

# SINGLE TENANT ABSOLUTE NNN

Investment Opportunity



Strong Corridor w Natl. Credit Presence | Directly Off 14th St |  
Fast Food Corridor | Near Signalized Hard Corner Intersection



126 W 14th Street

**LARNED** KANSAS

REPRESENTATIVE PHOTO



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NATIONAL NET LEASE



## OFFERING SUMMARY



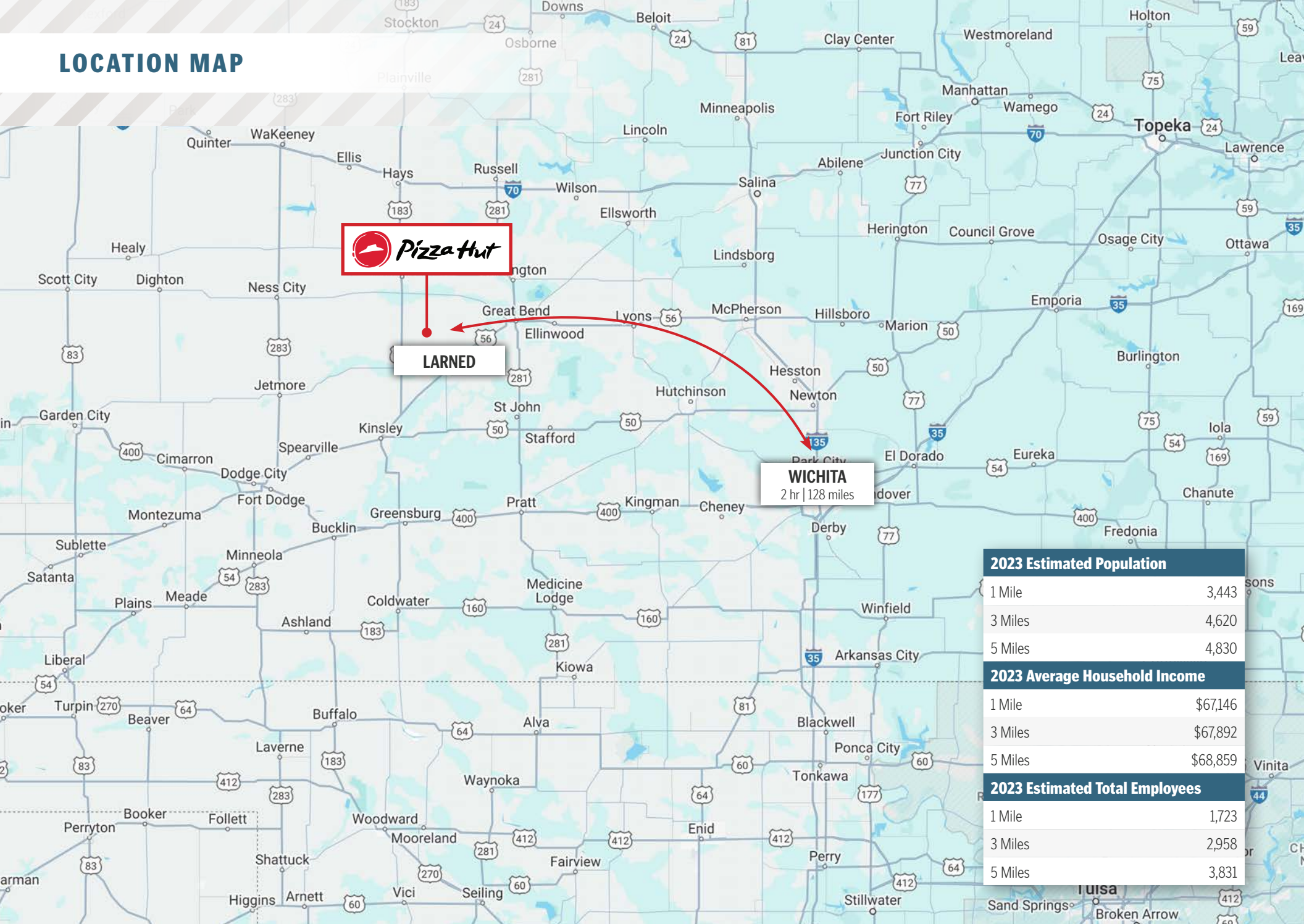
## OFFERING

<b>Pricing</b>	\$961,000
<b>Net Operating Income</b>	\$66,309
<b>Cap Rate</b>	6.90%

## PROPERTY SPECIFICATIONS

<b>Property Address</b>	126 W 14th Street Larned, KS 67550
<b>Rentable Area</b>	3,436 SF
<b>Land Area</b>	0.61 AC
<b>Year Built</b>	2000
<b>Tenant</b>	GMRQ ACQ 1, LLC dba Pizza Hut
<b>Lease Type</b>	Absolute NNN
<b>Landlord Responsibilities</b>	None
<b>Lease Term Remaining</b>	14.7 Years
<b>Increases</b>	1.50% Annual Increases

## LOCATION MAP



### 2023 Estimated Population

1 Mile	3,443
3 Miles	4,620
5 Miles	4,830

### 2023 Average Household Income

1 Mile	\$67,146
3 Miles	\$67,892
5 Miles	\$68,859

### 2023 Estimated Total Employees

1 Mile	1,723
3 Miles	2,958
5 Miles	3,831





### PIZZA HUT

#### **pizza.com**

**Company Type:** Subsidiary

**Locations:** 19,000+

**Parent:** Yum! Brands

**2022 Employees:** 36,000

**2022 Revenue:** \$6.84 Billion

**2022 Assets:** \$1.33 Billion

**2022 Equity:** \$5.85 Billion

**Credit Rating: S&P:** BB

Pizza Hut, a subsidiary of Yum! Brands, Inc. (NYSE: YUM), was founded in 1958 in Wichita, Kansas and since then has earned a reputation as a trailblazer in innovation with the creation of icons like Original Pan and Original® Stuffed Crust pizzas. In 1994, Pizza Hut pizza was the very first online food order. Today, Pizza Hut continues leading the way in the digital and technology space with over half of transactions worldwide coming from digital orders. Pizza Hut is committed to providing an easy pizza experience – from order to delivery – and has Hut Rewards, the Pizza Hut loyalty program that offers points for every dollar spent on food any way you order. Hut Rewards is open to U.S. residents 16+. A global leader in the pizza category, Pizza Hut operates more than 19,000 restaurants in more than 100 countries. Through its enormous presence, Pizza Hut works to unlock opportunity for its team members and communities around the world.

Source: prnewswire.com, finance.yahoo.com





## GRAND MERE RESTAURANT GROUP

**[gmrestaurantgroup.com](http://gmrestaurantgroup.com)**

**Locations:** 150+

In October 2017, the Company acquired 23 underperforming Pizza Hut restaurants in Kansas and Missouri. Utilizing a playbook developed by Victor over 25+ years working in a variety of roles at many different companies, Grand Mere transformed the management and store-level culture of its first stores, which resulted in a significant and rapid operational and financial turnaround. Capitalizing on these early successes, the Company grew rapidly and very quickly became a leading operator in Pizza Hut.

Since then the Company has grown to become a leading franchisee in the system with nearly 150 stores, \$135 Million in revenue and 3,000+ employees.

Its restaurants are top performers in the Pizza Hut system across nearly all operational and financial metrics. Its founders and operational leaders are considered go-to tactical and strategic leaders across all facets of the system.





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