

SHOVEL-READY MULTIFAMILY DEVELOPMENT

27-UNIT APARTMENT PROJECT

TAMPA, FLORIDA



INVESTMENT HIGHLIGHTS

- Shovel-Ready Development Site
- Approved for 27 Multifamily Units
- Permitted Construction Plans
- Located Near Seminole Heights Submarket
- 1.29 Acres – Surface Parking Layout
- Strong Tampa Rental Market



PROPERTY OVERVIEW

Address: 1914–1918 E Sligh Ave, Tampa, FL 33610

Status: Shovel-Ready Development

Total Units: 27 Units

Lot Size: 1.29 Acres

Zoning: RM-24 – Multifamily Residential

Parcel ID: A-19-28-19-4Y3-000000-00003.0

Total Rentable SF: ± 28,800 SF

UNIT MIX

Unit Type	Units	Avg SF
1 Bedroom	9	811 SF
2 Bedroom	18	1,180 SF

Total Units: 27

FINANCIAL SUMMARY

Land Price \$2,250,000

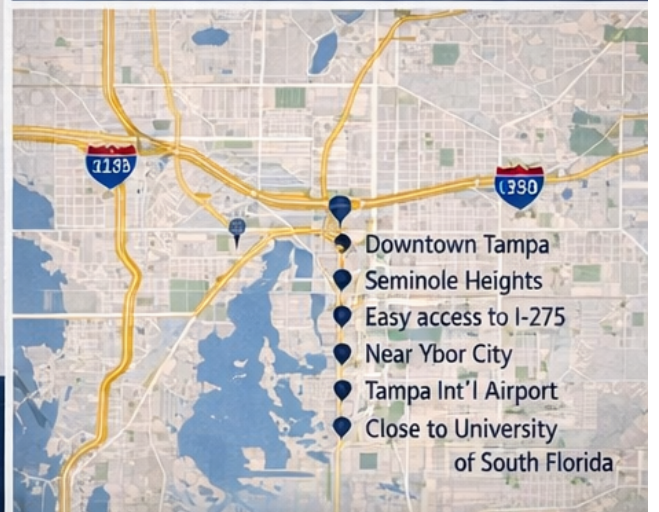
Estimated Construction Cost \$5,750,000

Total Project Cost \$8,589,500

Projected NOI \$505,000

Projected Cap Rate 5.9%

Projected IRR 18% – 20%



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