

North Scottsdale Luxury Office Building

FOR SALE & FOR LEASE | 9089 E. BAHIA DRIVE | SCOTTSDALE, AZ 85260

### OFFERING SUMMARY

LevRose Commercial Real Estate is pleased to present the opportunity to Purchase or Lease 9089 E. Bahia Drive, located within the prestigious Scottsdale Airpark. Built in 2004, with major renovations completed in 2018. The property is a Fee Simple, Standalone Office Building which boasts impeccable Class "A" custom finishes throughout and offers an efficient lay-out that would appeal to a wide array of users.

The entire building consists of  $\pm 15,691$  square feet and is currently split between two contiguous spaces. Suite 101 is  $\pm 11,222$  square feet, could potentially be delivered furnished and is available for an Owner/User or Tenant to occupy. SkyMed occupies Suite 100 which is  $\pm 4,469$  square feet and their rental income will help offset holding costs for a new Owner occupant. Positioned on a corner lot with expansive frontage and building signage capabilities, this property offers branding value for both Tenants and Buyers alike.

### PROPERTY HIGHLIGHTS

- Move In Ready Space with the Potential to be Delivered Furnished
- Tremendous Glass Line Which Brings in an Abundance of Natural Light
- ±11,222 SF Available for an Owner/User or Tenant to Occupy
- Effortless Pull Up Parking Throughout the Property
- Impeccable Custom Improvements Throughout the Space
- Direct Access to the Loop 101 Freeway







## PROPERTY SUMMARY



**Building Size:** 

Suite 101: ±11,222 SF Suite 100: ±4,469 SF

Total: ±15,691 SF



**Lot Size:** 

±1.48 AC (±64,469 SF)



**Parcel Number:** 

217-13-377



Year Built/Renovated:

2004/2018



**Zoning:** 

I-1, City of Scottsdale



Parking:

±4.00/1,000 SF 16 Covered Spaces 63 Total Spaces



**Furniture:** 

Negotiable



2023 Taxes:

\$28,934.20 (\$1.84/SF)



# FLOOR PLAN



# LEASE SUMMARY



LEASE SUMMARY	
Tenant Name	SkyMed International Inc
Square Footage	4,469 SF
Lease Type	Modified Gross
Lease Term	Sixty (60) Months
Commencement Date	October 1, 2021
Expiration Date	September 30, 2026
Rental Increases	\$0.50/SF

SKYMED RENT SCHEDULE			
LEASE YEARS	ANNUAL RENT	MONTHLY RENT	PRICE PSF
10/1/21 to 9/30/22	\$107,256.00	\$8,938.00	\$24.00
10/1/22 to 9/30/23	\$109,490.50	\$9,124.21	\$24.50
10/1/23 to 9/30/24	\$111,725.00	\$9,310.42	\$25.00
10/1/24 to 9/30/25	\$113,959.50	\$9,496.63	\$25.50
10/1/25 to 9/30/26	\$116,194.00	\$9,682.83	\$26.00

LEASE RESPONSIBILITIES	
Property Taxes	Landlord
Interior Property Insurance	Landlord
HVAC Maintenance	Landlord
Utilities	Tenant
Janitorial	Tenant









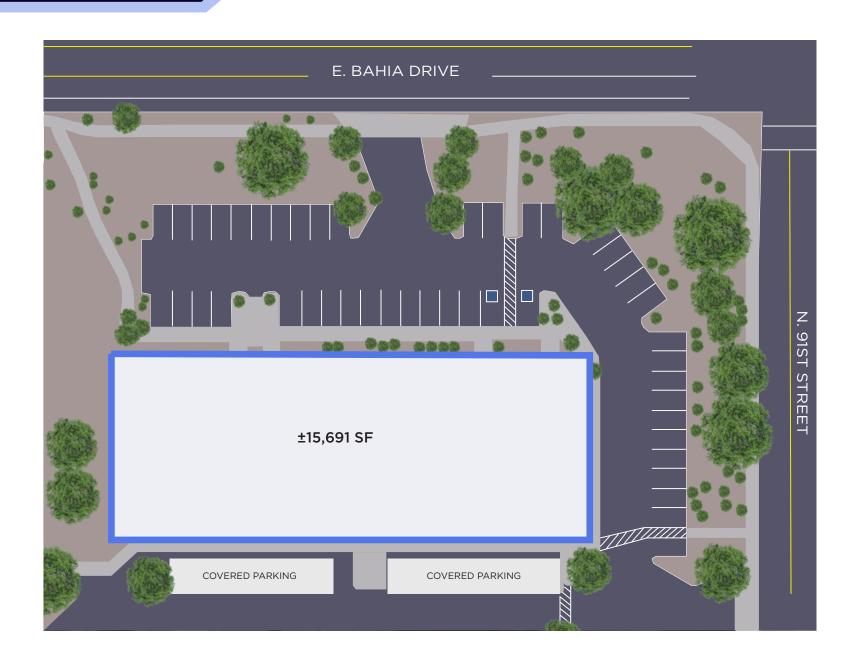


## PROPERTY EXPENSES

2023 Estimated Property Expenses			
	Annual	Monthly	Per SF
Real Estate Taxes (2023)	\$28,934.20	\$2,411.18	\$1.84
Landscaping	\$10,608.00	\$884.00	\$0.68
Insurance	\$8,368.13	\$697.34	\$0.53
Repairs & Maintenance	\$6,000.00	\$500.00	\$0.38
Fire Safety	\$660.00	\$55.00	\$0.04
Pest Control	\$455.00	\$37.92	\$0.03
Total	\$55,025.33	\$4,585.44	\$3.50



# SITE PLAN





## **LOCATION HIGHLIGHTS**



IMMEDIATE ACCESS TO LOOP 101 FREEWAY



40 RESTAURANTS & 5 GROCERY STORES WITHIN 1 MILE



30 RETAIL STORES WITHIN 1 MILE



MINUTES FROM SCOTTSDALE AIRPORT





### **DRIVE TIMES**

8

MINUTES TO SCOTTSDALE AIRPORT

10

MINUTES TO GRAYHAWK

20

MINUTES TO
OLD TOWN SCOTTSDALE

**22** 

MINUTES TO ASU TEMPE

**23** 

MINUTES TO
PHOENIX SKY HARBOR

**32** 

MINUTES TO DOWNTOWN PHOENIX

## **DEMOGRAPHICS**

#### **POPULATION**



2023	4,836	59,459	137,035
2028	4,818	60,494	137,887

**3 MILES** 

3 MILES

3 MILES

1 MILE

1 MILE

1 MILE

5 MILES

5 MILES

5 MILES

#### **HOUSEHOLDS**



2023	2,275	26,547	60,113
2028	2,253	26,964	60,416

#### AVG. HOUSEHOLD INCOME



**2023** \$109,802 \$139,374 \$137,552

