

# The Westin

**BOOK CADILLAC DETROIT** 

ONE RETAIL SUITE AVAILABLE

JOIN SULLIVAN'S STEAKHOUSE, HAUS OF BRUNCH, AND STARBUCKS

1114 WASHINGTON BLVD · DETROIT, MI

Oxford Hotels & Resorts, LLC Oxford Capital Group, LLC

**CBRE** 





HIGHLIGHTS

9

736,000 SF CLASS A PROPERTY



**453 KEYS** 



65 CONDOS

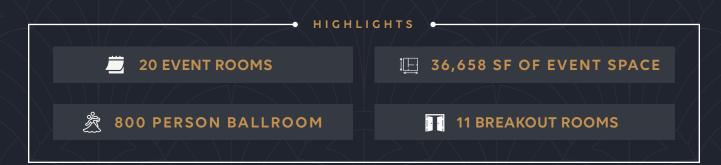


**39,000 SF EVENT SPACE** 

In 1924, the Book-Cadillac Hotel in Detroit, Michigan opened its doors for the first time to the public as the shining symbol of a city's thriving economy. Constructed at the time as the tallest hotel in the world at thirty-two stories, the building opened to much acclaim, and its highly ornate Neo-Classical façades, lavishly decorated ballrooms, and over 1,000 guest rooms quickly made it a landmark building on what was once known as the "Fifth Avenue of the Midwest." The Ferchill Group redeveloped the building into a full-service, 4 -star Westin Hotel complete with 453 guest rooms ranging from single king beds to multiroom suites re-opening in 2008 after a multi year 200m+ renovation. The building also includes 65 new condominiums on the upper floors with spectacular views of the surrounding City, ranging from a 925 SF one-bedroom unit to a three-story, 4,700 SF three bedroom penthouse at the top. The 736,000 SF building is listed on the National Register of Historic Buildings and was renovated according to National Park Service standards. Oxford Capital Group purchased the building in late 2021 and is in process of planning a multi million dollar refresh of the guest rooms, public spaces, and ballroom/event spaces which will transform the hotel and allow it to continue to compete with the newly built luxury product throughout the city.

### **EVENTS**

Ideally located and featuring over 35,000 square feet of stunning meeting space, The Westin Book Cadillac Detroit provides an impressive destination for business meetings and corporate functions in downtown Detroit. Following a \$200 million renovation, our meeting venues include the immaculately restored Venetian and Crystal Ballrooms, as well as the contemporary 7,600 square-foot Woodward Ballroom. Additional event spaces, such as the Washington and Jefferson Boardrooms, provide an excellent setting for seminars and small conferences. The Westin Book Cadillac hosts more than 350 events annually with an average attendance of 75-100 guests. These events include many fortune 500 companies, local and national associations, professional sports teams, entertainment groups, political dignitaries and many high end social groups including weddings, galas and fundraisers.



# **Detroit Market Overview**

Over the past few years, Detroit's resurgence has continued at an amazing rate. Lease rates have risen, vacancy and availability have declined, development has surged, and corporate migration to Downtown Detroit has accelerated. The strong presence of large educational institutions, combined with the presence of large Fortune 500 companies and the private funding of many developments have contributed to Detroit's come back story. Major companies in industries including health care, finance, automotive, entertainment, and technology now call Detroit home. Companies with headquarters in Detroit include General Motors, DTE Energy, Rocket Morgage, Ally Financial, Little Caesars, StockX, and more.

Corporate migration from the suburbs, new locations for regional and national retailers, and multimillion-dollar ground-up office, retail, multifamily, and hotel developments have solidified the city's growth and resurgence. Additionally, as Midtown and Downtown have become increasingly competitive, users have begun to expand beyond the Downtown area. Since 2011, over \$9 billion has been invested in various projects in the greater downtown area, with more \$5.7 billion in planned capital projects in the development pipeline. Detroit's Central Business District is home to over 4 million square feet of retail product, and more than 350 retailers. Detroit's Millenial population (25-29) has increased by 109% since 2010, and the estimated daytime population downtown is 150,000.

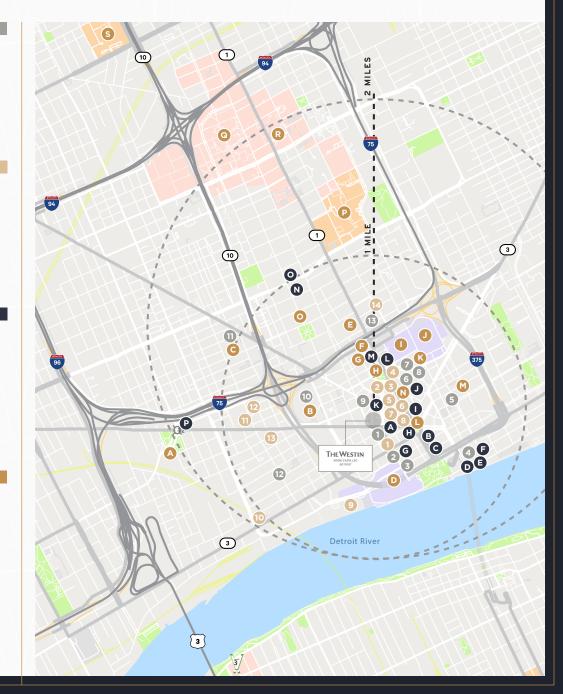
- Hotel Indigo Detroit Downtown
- Detroit Foundation Hotel Fort Pontchartrain a Wyndham Hotel
- Detroit Marriott at the Renaissance Center
- Atheneum Suite Hotel
- Shinola Hotel
- Element Detroit at the Metropolitan Hotel
- The Siren Hotel
- Aloft Detroit at The David Whitney MGM Grand Detroit
- MotorCity Casino Hotel
- The Inn at 97 Winder Trumbull and Porter Hotel

- Press 321
- City Club Apartments
- David Whitney Building
- Broderick Tower The Lofts at Merchants Row
- The Albert
- Farwell Building
- The Stott
- Riverfront Towers
- The Assembly
- The Corner Elton Park
- Perennial Corktown Apartments
- City Modern

### F&B

- Prime + Proper
- BESA
- Townhouse Detroit Ine Muer Seafond
- Andiamo Detroit Riverfront
- Highlands
- The Apparatus Room Parc
- Texas de Brazil San Morello
- Leila
- Buddy's Pizza
- Union Assembly & Mom's Spaghetti Founders Brewing Co. Detroit
- Detroit Shipping Company
- Slows Bar BQ

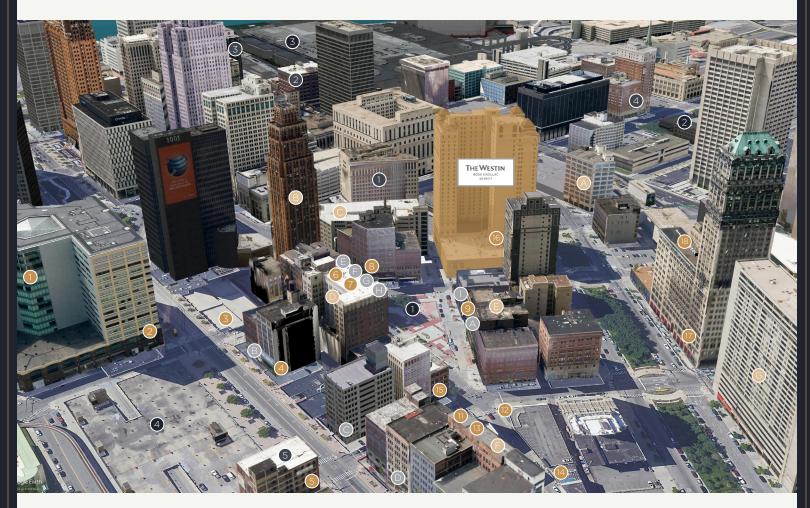
- Ford Motor Company Corktown Campus
- MGM Grand Detroit
- MotorCity Casino
- Huntington Place Little Caesars Arena (Detroit Pistons &
- Red Wings)
- Fox Theatre
- The Fillmore Detroit Huntington Bank Headquarters
- Comerica Park (Detroit Tigers)
- Ford Field (Detroit Lions)
- Detroit Opera House Campus Martius
- Greektown Casino
- Hudson's Site Tower The Detroit Masonic Temple
- Detroit Medical Center
- Wayne State University
- Detroit Institute of Arts Henry Ford Hospita





# Detroit

**DEVELOPMENTS** 



- Hotel Indigo Detroit Downtown

- Detroit Foundation Hotel
  Fort Pontchartrain a Wyndham Hotel
  DoubleTree Suites by Hilton Downtown Detroit

- Gabriel Houze The Stott The Griswold The Albert
- Farwell Building 28Grand
- City Club Apartments

- Sugar Factory Calexico Avalon Café and Bakery
- The Hudson Café San Morello
- Dessert Oasis Coffee Roasters
- La Lanterna Prime + Proper Eatóri Leila

- Iggy's Eggies Urban Bean Co. Lovers Only
- Café D'Mongo's Speakeasy

- Cannelle Detroit
  Sullivan's Steakhouse
  Le Supreme
  Kamper's Rooftop Lounge

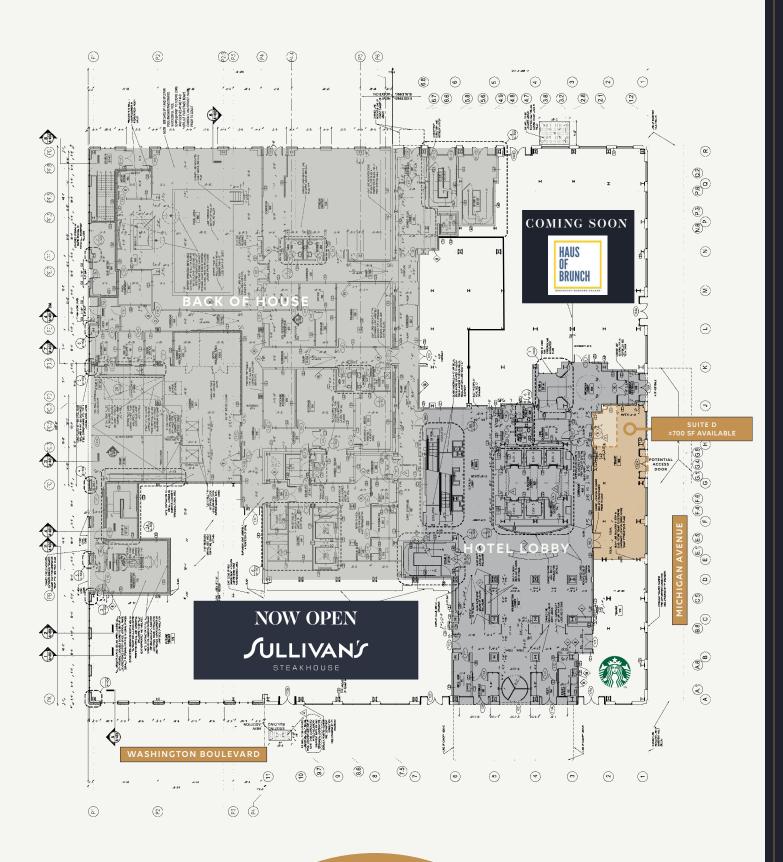
- Xhibition
- Nike Moosejaw
- Bonobos Detroit Bikes
- City Bark Bird Bee
- Boyd The Ten Nail Bar

### POINTS OF INTEREST

- WDIV TV Studios TCF Center Hudson's Site



# Floor Plan

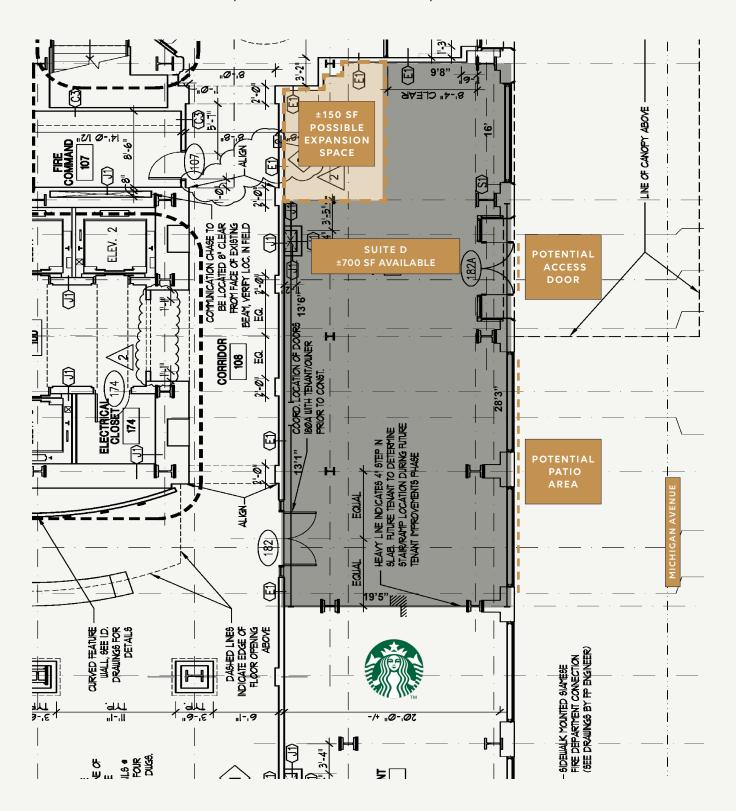




# Suite D

# First Floor | ±700 SF

Ideal for Spa, Salon, Med Spa, QSR or Retail



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