FOOTHILL SIGNALIZED HARD-CORNER

GROUND LEASE OR BTS INVESTMENT OPPORTUNITY



CATION INFORMATION



REAL ESTATE

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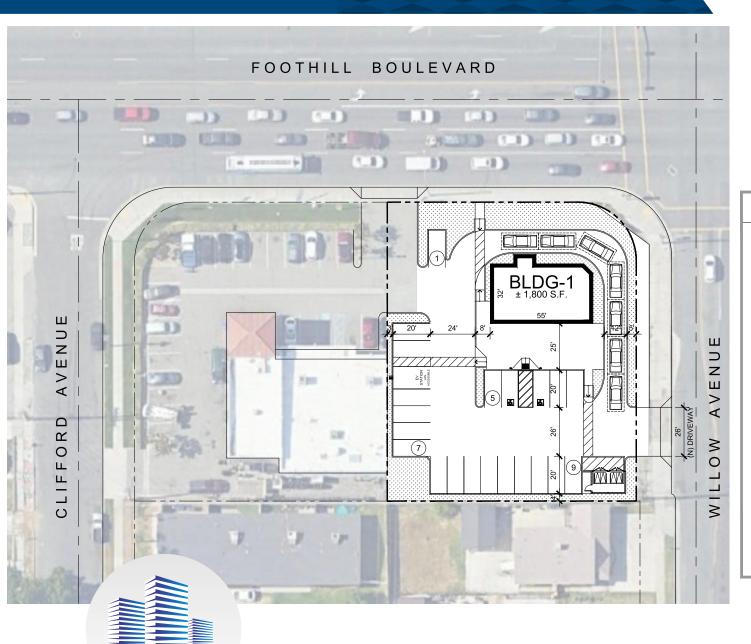
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± 1,800 SF BUILDING 1 DRIVE-THRU

REAL ESTATE



305 W FOOTHILL BOULEVARD
RIALTO, CA 92376

VICINITY MAP
NOT TO SCALE

SITE DATA

ZONING

PROPOSED USE FAST FOOD / DRIVE THRU EXISTING ZONING GENERAL COMMERCIAL C-P

COMMERCIAL PEDESTRIAN

JURISDICTION CITY OF RIALTO APN 0130-02-339

ADJACENT ZONING COMMERCIAL / RESIDENTIAL

SITE DATA

SITE AREA $(0.48 \text{ AC}) \pm 21,107 \text{ S.F.}$

BUILDING DATA

BUILDING 1 (Drive thru) \pm 1,800 S.F.

PARKING REQUIRED

1,800 SF @ 1/75 S.F. 24 STALLS

PARKING PROVIDED

STANDARD: 19 STALLS
ADA 2 STALLS
EV STALL 1 STALLS
DRIVE-THROUGH CREDIT 3 STALLS

PARKING PROVIDED: 25 STALLS PARKING RATIO PROVIDED: 13.8 per 1,000 S.F.

PRELIMINARY SITE PLAN SUBJECT TO CHANGE.
SITE LAYOUT IS BASED ON PARCEL MAP

PROPERTY DESCRIPTION



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PROPERTY DESCRIPTION

Avant Real Estate is pleased to exclusively present the opportunity to Ground Lease or BTS, 305 W Foothill Blvd, located in Rialto, CA. This property consists of ±0.48 ACof undeveloped land situated at a signalized intersection along one of Rialto's busiest thoroughfares. The asset is situated at the signalized intersection of Foothill Blvd & Willow Ave, with a combined 40,679 VPD. The property is zoned "Commercial - Pedestrian" and allows for various commercial and retail developments, including fast food drive-thrus with a CUP.

305 W Foothill Blvd benefits from phenomenal demographics, with over 100,000 people with an average household income of \$72,840 in just a 2-mile radius. Additionally, there are several national retail brands immediately surrounding the property that attract consumers to the area. Notable names within a one-mile radius include Cardenas, Stater Bros, Aldi, WSS, Pep Boys, O'Reilly, Wells Fargo, Family Dollar, Carl's Jr, Burger King, Jack in the Box, 7-Eleven, Circle K, Chevron, Matt's Express Carwash, KFC, and Rally's.





TRAFFIC COUNT 40,679 ATD

FOOTHILL BLVD & WILLOW AVE

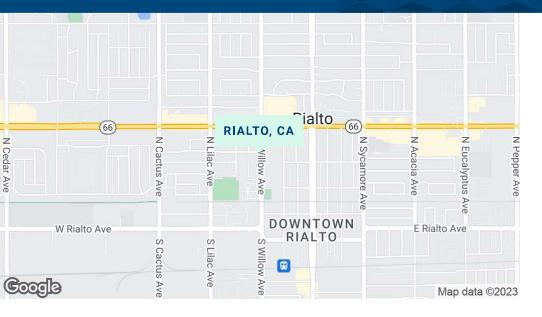


\$90,478



POPULATION
969,597
10-MILE RADIUS

CITY INFORMATION





LOCATION DESCRIPTION

The Inland Empire's retail market has one of the best turnaround stories over the past two years. The vacancy rate spiked to 7.8% at the end of 2020 because several big-box retailers vacated space. But strong demand paired with minimal supply growth has aided fundamentals and the vacancy rate has fallen to 6.0o/o. Meanwhile, rents have grown by 6.6% over the past 12 months, compared to the five-year average of 4.1 o/o per year.

Leasing activity has been driven by food services, fitness centers, grocery stores, and discount retailers. One of the largest leases in the past year comes from Target, who is opening a new 70,000-SF store in Ontario in early 2023.

The supply pipeline has further decreased over the past 12 months because developers remain cautious. Most construction is built-to-suit near housing communities and built in phases to reduce risk. Areas such as Ontario Ranch are approved for thousands of new residential units. There are also several shopping centers under construction near new industrial centers where daytime spending can be more reliable.

Investors have hardly shied away from retail properties in the Inland Empire, despite rising interest rates. Buyers are targeting auto dealerships and shopping centers anchored by national credit tenants. Pricing has appreciated as a result, bringing market pricing to a record high of \$300/SF and market cap rates to 5.7%.

LOCATION DETAILS

Market	Inland Empire
Sub Market	San Bernardino
County	San Bernardino
Cross Streets	Willow Ave
Signal Intersection	Yes
Road Type	Highway
Market Type	Large
Nearest Highway	Interstate 10
Nearest Airport	Ontario International Airport

DEMOGRAPHICS

Population			
	1 mile	5 mile	10 mile
2010 Population	25,072	358,105	896,874
2023 Population	27,304	380,939	969,597
2028 Population Projection	27,764	385,867	982,792
Annual Growth 2010-2023	0.7%	0.5%	0.6%
Annual Growth 2023-2028	0.3%	0.3%	0.3%
Median Age	30.9	32.1	33.2
Bachelor's Degree or Higher	7%	10%	16%
U.S. Armed Forces	0	275	824

Households			
	1 mile	5 mile	10 mile
2010 Households	6,341	89,754	243,206
2023 Households	6,962	96,639	266,011
2028 Household Projection	7,088	98,076	270,043
Annual Growth 2010-2023	0.4%	0.4%	0.5%
Annual Growth 2023-2028	0.4%	0.3%	0.3%
Owner Occupied Households	3,615	56,478	153,892
Renter Occupied Households	3,473	41,599	116,151
Avg Household Size	3.9	3.9	3.5
Avg Household Vehicles	2	2	2
Total Specified Consumer Spending (\$)	\$230.9M	\$3.3B	\$9.3B



Housing			
	1 mile	5 mile	10 mile
Median Home Value	\$352,556	\$367,405	\$405,459
Median Year Built	1971	1976	1979





AVERAGE INCOME \$90,478 10-MILE RADIUS



POPULATION 969,597 10-MILE RADIUS



COMPLETE HIGHLIGHT

BUILDING INFORMATION

Tenancy	Single
Year Built	2023-2024
Gross Leasable Area	Up to 1,800 Buildable SF
Construction Status	Build-to-Suit or Ground Lease
Number of Buildings	1



- •Hard Corner Fast Food or Retail Development Site
- Dense Urban In-Fill Location
- •+40,679 VPD Signalized Intersection
- •+100,000 People within a 2-Mile Radius
- •Short Distance from Several New Retail & Multifamily Development
- •Across from Cardenas Markets & Near Several Necessity Base Retailers
- •Close Proximity to City Hall & Several K-12 Schools



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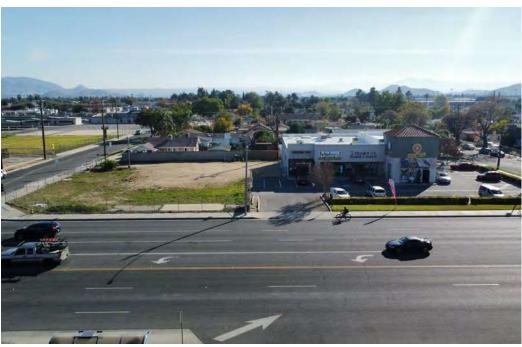
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305 W Foothill Blvd,

Rialto CA, 92376

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SURROUNDING MULTIFAMILY DEVELOPMENT

FOOTHILL SIGNALIZED HARD-CORNER

GROUND LEASE OR BTS INVESTMENT OPPORTUNITY



AVANT REAL ESTATE

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