# **SINGLE TENANT ABSOLUTE NNN**

Investment Opportunity



(NASDAQ: GT | S&P: B+)

11+ Years Remaining | Corporate Lease Signature | Scheduled 10% Rental Increases



### **EXCLUSIVELY MARKETED BY**



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# **PROPERTY PHOTOS**















### **OFFERING SUMMARY**





## OFFERING

Pricing	\$3,998,000
Net Operating Income	\$219,890
Cap Rate	5.50%

## PROPERTY SPECIFICATIONS

Property Address	450 Lane Ave N, Jacksonville, FL 32254				
Rentable Area	39,937 SF				
Land Area	2.68 AC				
Year Built/Renovated	1965/1980				
Tenant	Goodyear				
Lease Signature	Corporate (S&P: B+)				
Lease Type	Absolute NNN				
Lease Term Remaining	11+ Years				
Increases	10% Every 5 years and at beginning of each option				
Rent Commencement	6/23/2022				
Lease Expiration	6/30/2037				
Options	6 (5-Year)				



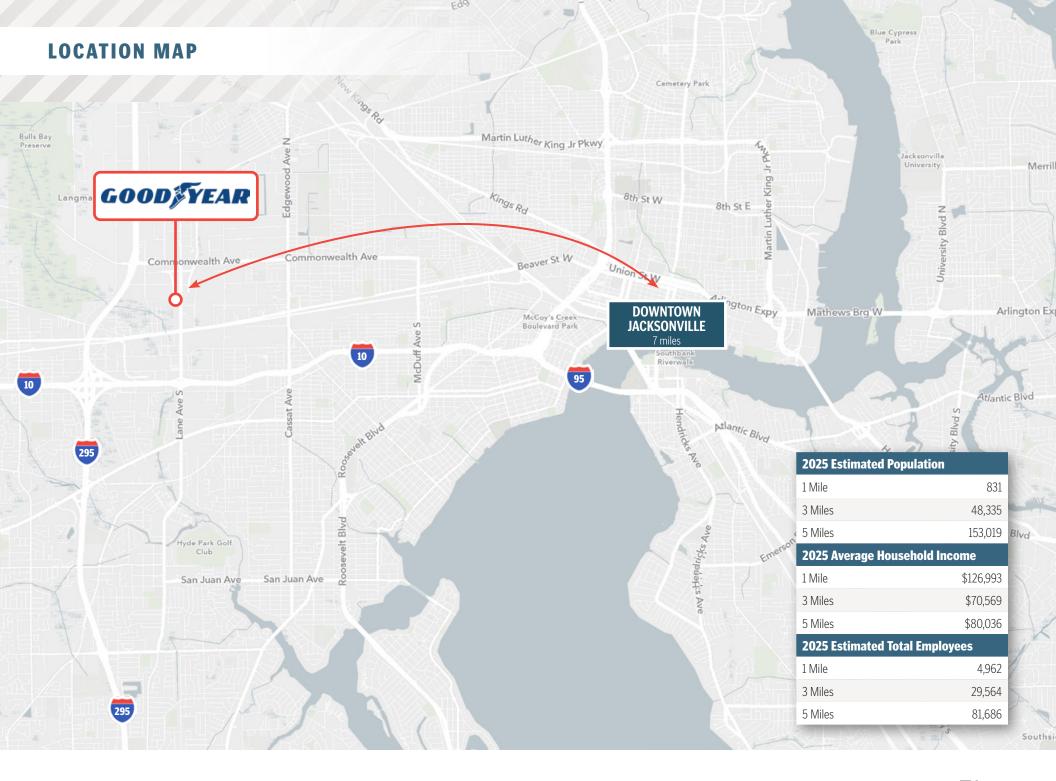
# **RENT ROLL**



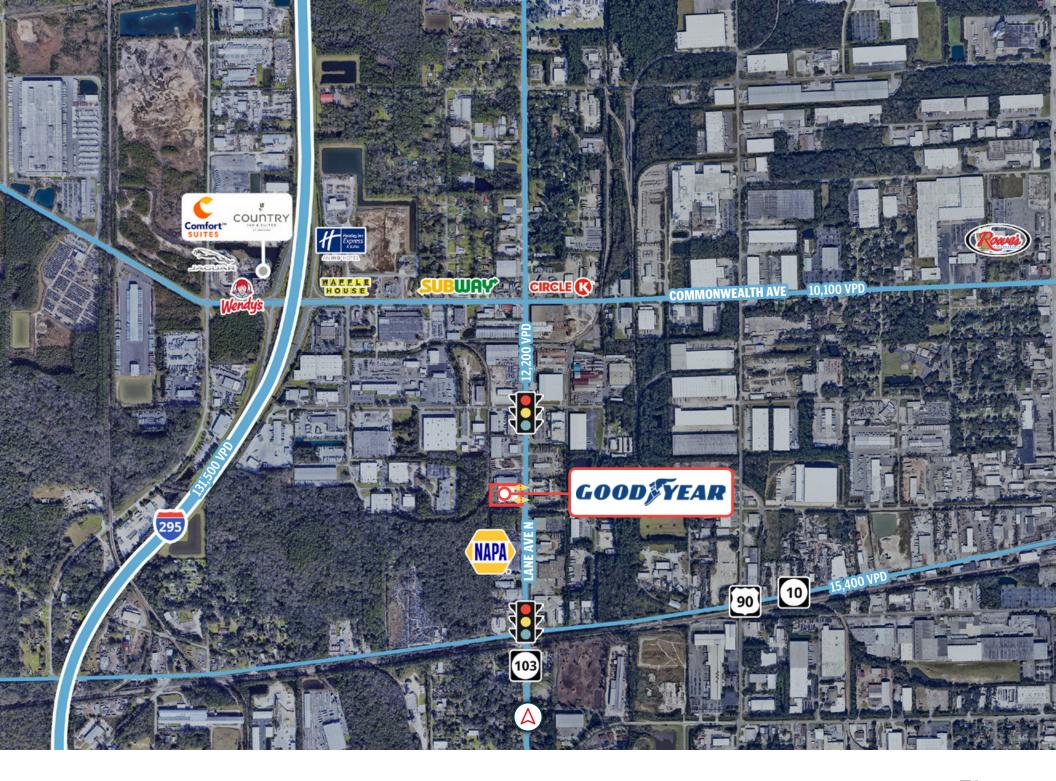
LEASE TERM						RENTAL RATES			
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Cap Rate	Options
The Goodyear Tire & Rubber Company	39,937	6/23/2022	6/30/2037	Current	-	\$18,324	\$219,890	5.50%	6 (5-Year)
(Corporate Guaranty)				6/23/2027	10%	\$20,157	\$241,879	6.05%	
				6/23/2032	10%	\$22,172	\$266,067	6.66%	
	10% Increase Beg. of Each Option								



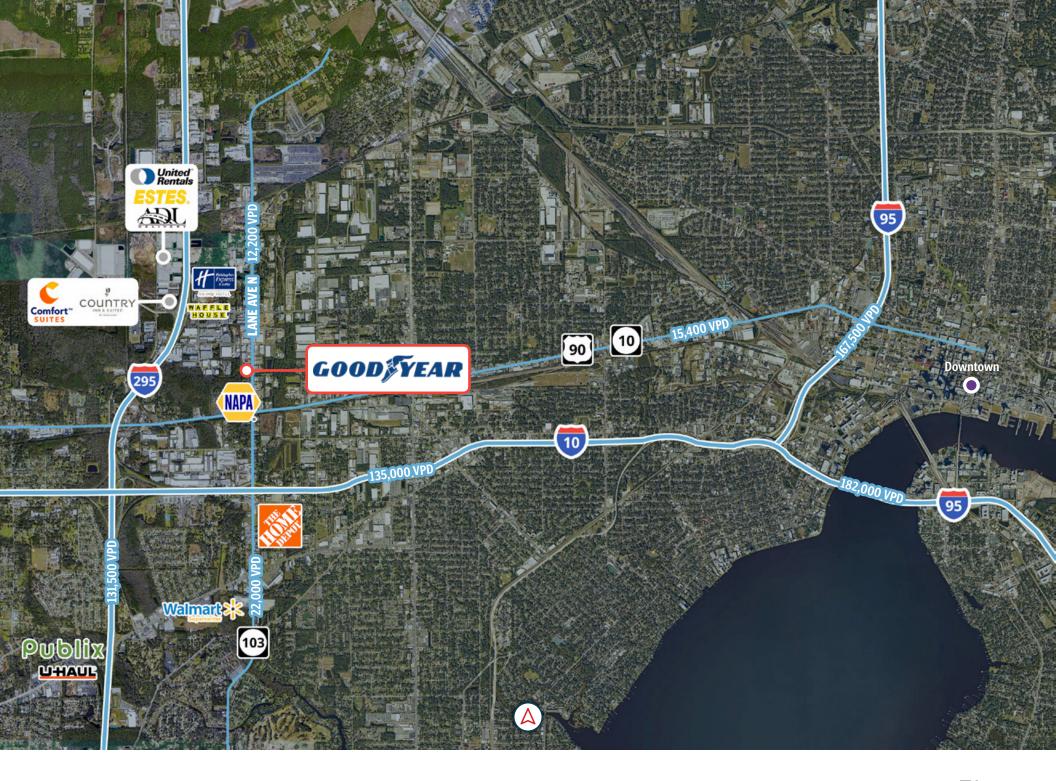




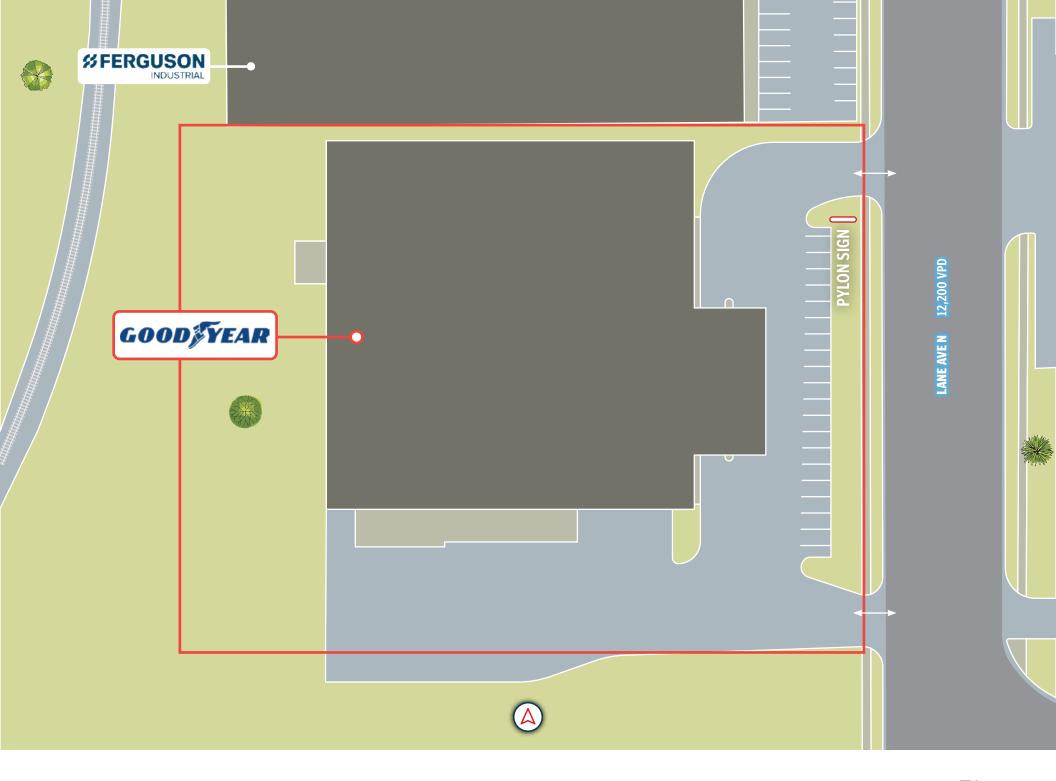












### **BRAND PROFILE**







### GOODYEAR

goodyear.com

Company Type: Public (NASDAQ: GT)

**Locations:** 1,240+

**2024 Employees:** 72,000 **2024 Revenue:** \$19.04 Billion **2024 Assets:** \$22.54 Billion **Credit Rating: S&P:** B+

The Goodyear Tire & Rubber Company, together with its subsidiaries, develops, manufactures, distributes, and sells tires and related products and services worldwide. It offers various lines of rubber tires for automobiles, trucks, buses, aircraft, motorcycles, earthmoving and mining equipment, farm implements, industrial equipment, and other applications under the Goodyear, Cooper, Dunlop, Kelly, Mastercraft, Roadmaster, Debica, Sava, Fulda, Mickey Thompson, Avon, and Remington brands and various house brands, as well as under private-label brands. The company also provides retread truck, aviation, and off-the-road tires; manufactures and sells tread rubber and other tire retreading materials; sells chemical products; and provides automotive and commercial repair services, and miscellaneous other products and services.

In addition, it operates approximately 1,240+ retail outlets, which offer products for sale, and provides repair and other services. It employs about 72,000 people and manufactures its products in 57 facilities in 23 countries around the world, creating a performance standard for the industry.

Source: corporate.goodyear.com, finance.yahoo.com





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