



FOR SALE

Bank Owned – Upside Potential Hotel/STR
1018 Jefferson Ave, Miami Beach, FL 33139

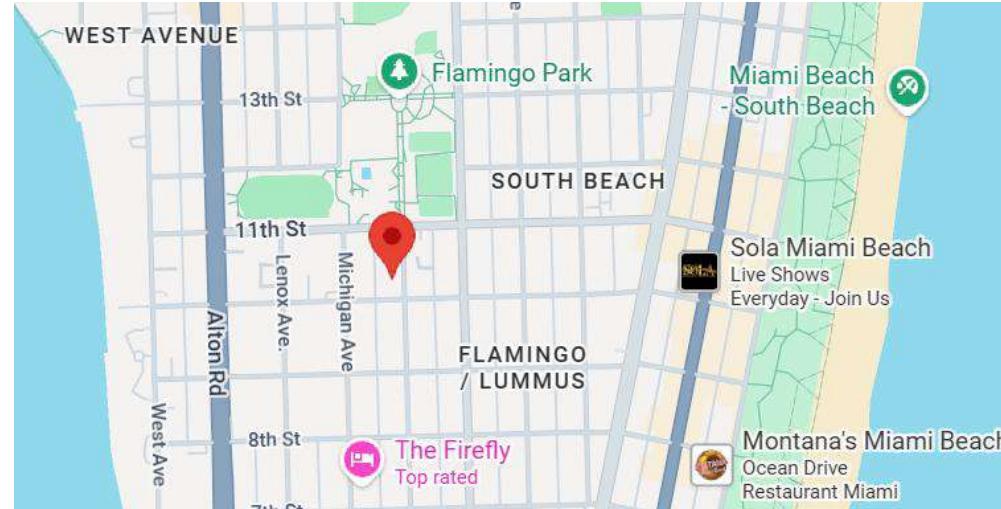
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REALTY ADVISORS
25.77°N -80.19°W

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EXECUTIVE SUMMARY



OFFERING SUMMARY

Sale Price:	\$2,900,000
Submarket:	Flamingo Park (Art Deco District)
Building RSF:	4,689 RSF
Lot SF:	7,000 SF
Price/SF Building:	\$618.47
Number of Units:	3 Bedroom Villa + 4 Pool-Side Suites
Investment Type:	Short-Term Rental
Zoning:	RM-1 Residential Multifamily

INVESTMENT OVERVIEW

DWNTWN Realty Advisors has been retained exclusively by ownership to arrange the sale of 1018 Jefferson Ave in Miami Beach, FL. The subject property, zoned RM-1, consists of one private villa along with 4 poolside suites. Located in the heart of South Beach's Art Deco District, ideal for short-term and event rentals. Hotel Oasis' private villa has 3 spacious bedrooms and 3 bathrooms that can accommodate up to 10 guests. The poolside suites are each 1 bedroom, 1 bathroom, and can accommodate up to 24 guests. The property was formerly operated as an AirBnB but the license is no longer in place. A buyer would have to reapply for a short-term rental license.

INVESTMENT HIGHLIGHTS

- Situated In The Heart Of South Beach's Historic Art Deco District
- Within Walking Distance To The Beach And The Area's Best Attractions
- Private Outdoor Oasis Equipped With A Heated Swimming Pool, Ample Furnishings, And Lush Landscape
- Upside Potential

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LOCATION DESCRIPTION



Miami Beach's Lincoln Road is one of the most unique shopping districts in the world, full of stunning architecture, world-class culture and destination retail stores. The 8-block-long pedestrian mall was designed by fabled art deco architect Morris Lapidus, filling the broad street with public art and native plants that enhances the experience. Over 200 boutiques and restaurants line both sides of the street, for about a mile from Alton Road to Collins Avenue. You can shop at international brands like All Saints, Mango, Ted Baker, Scotch & Soda, Zara, H&M, and popular brands like Adidas, Nike, Anthropologie, Lululemon and much more. Lincoln Road also boasts a wide range of restaurants and cafe's which include Mila, the Lincoln Eatery, Playa, Chotto Matte, Osteria Fortunata.

Lincoln Road is also situated at the heart of several historical landmarks and municipal infrastructures which include the Miami Beach Convention Center (1.4M SF of convention space, which hosts the world-renowned annual Art Basel), The Filmore, The Miami Beach Botanical Garden, the Holocaust Memorial, the Colony Theatre, the New World Center, the Bass museum and many more.

It is located in the heart of Miami Beach which extends across seven square miles on an island separating Biscayne Bay from the Atlantic Ocean. It features 63 miles of water frontage, exceptional quality of life, and numerous cultural events, along with excellent business opportunities, superior hotels, art galleries, restaurants & boutique shopping.

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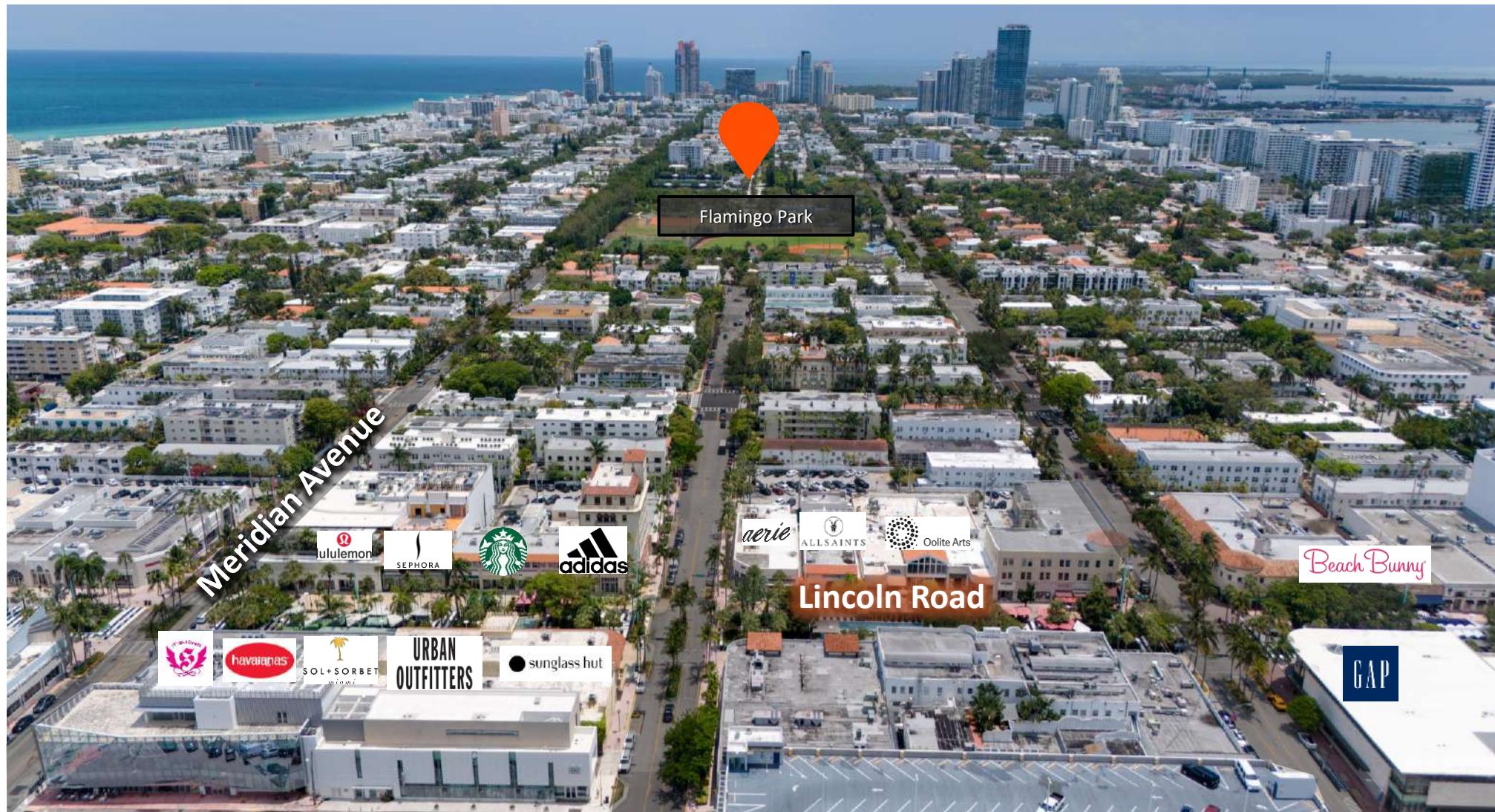
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AERIAL CONTEXT



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[View Inventory](#)

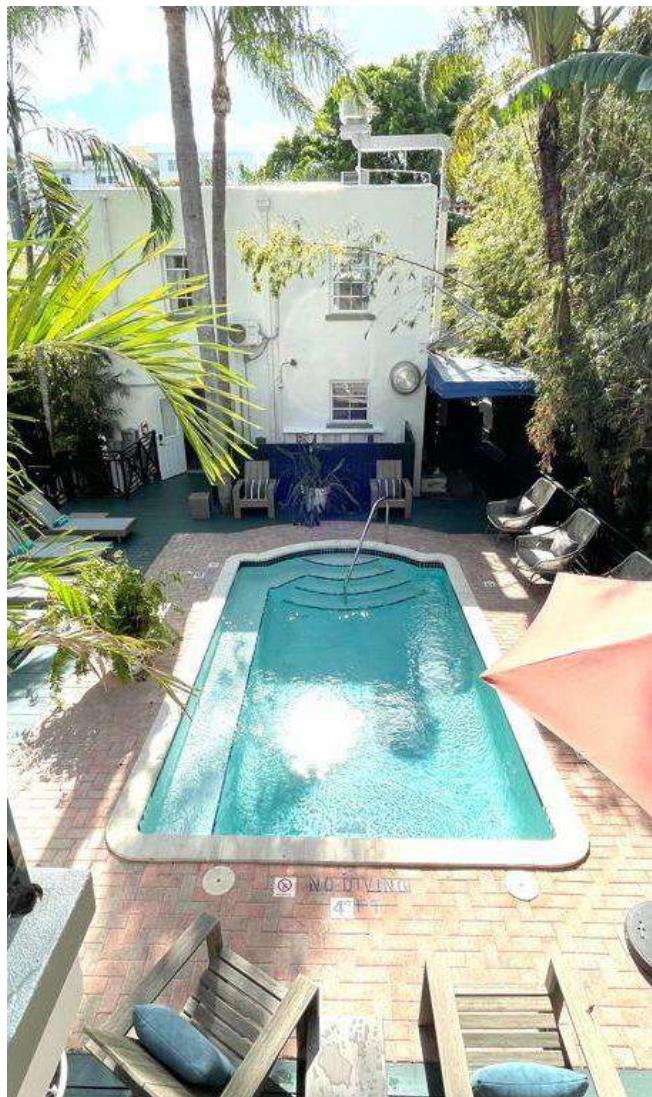
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PROPERTY PHOTOS



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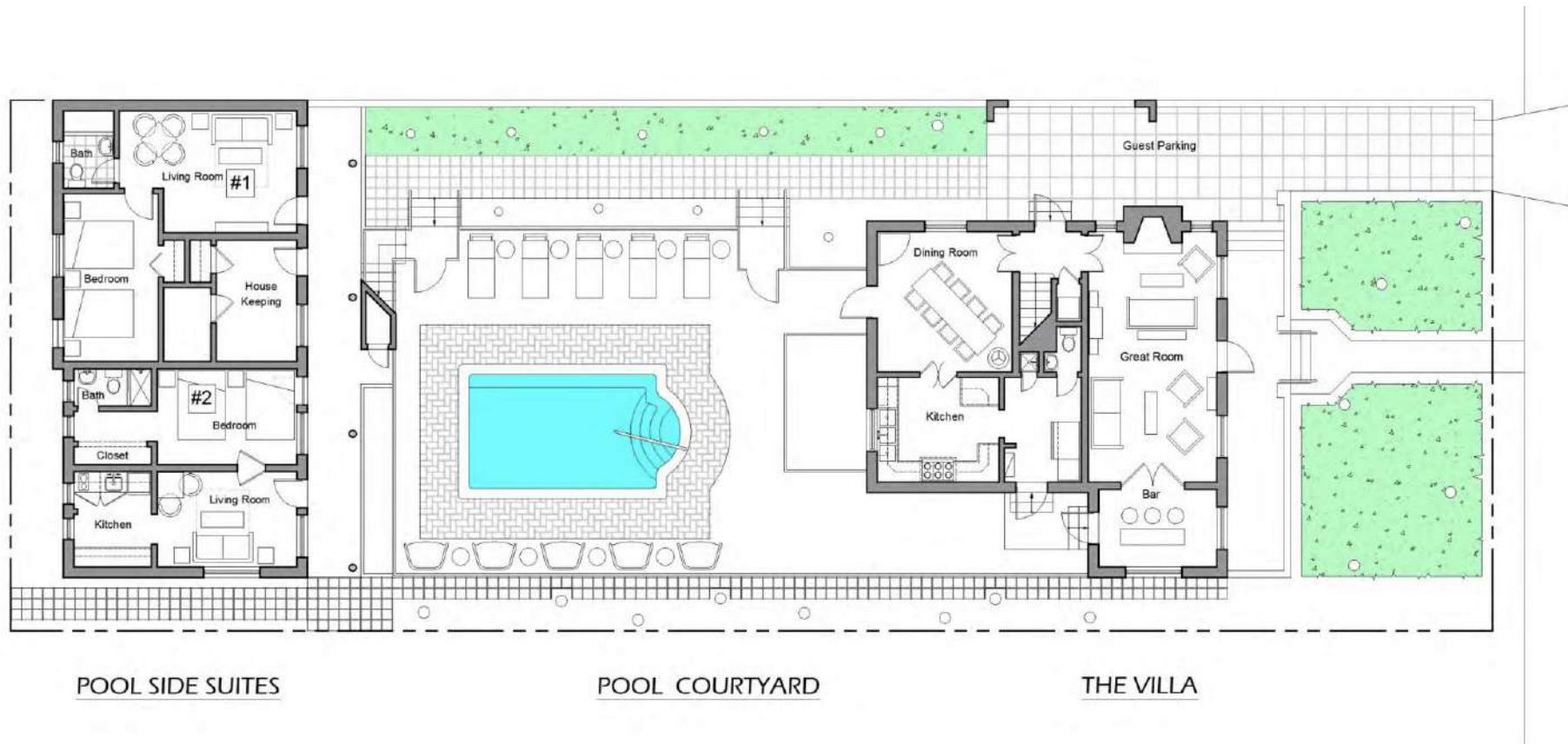
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FIRST FLOOR PLAN



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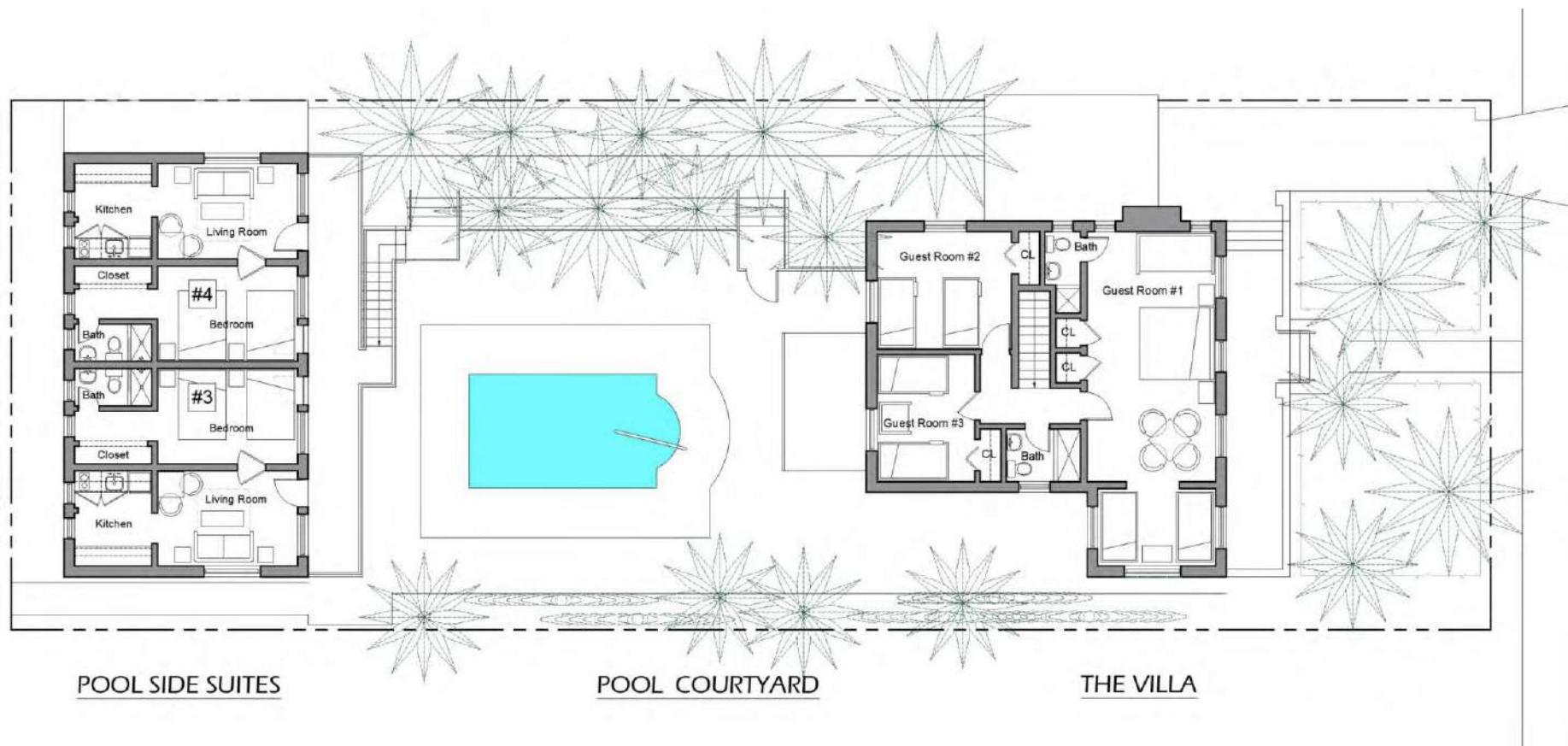
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SECOND FLOOR PLAN



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FINANCIALS

PEAK PRICING - COMPREHENSIVE UNDERWRITING

Units: \$1,040/day | Villa 4/3: \$1000/day

KEY ASSUMPTIONS

Property Value	\$2,900,000
Property Tax Rate	1.8%
Airbnb Fee Rate	3.0%
Management Fee Rate	20.0%
Lodging Tax Rate	14.0%

GROSS REVENUE BY OCCUPANCY RATE

Unit Type	Daily Rate	55% Occ	60% Occ	65% Occ	70% Occ	75% Occ	80% Occ
Units \$260 a day	\$1,040	\$208,780	\$227,760	\$246,740	\$265,720	\$284,700	\$303,680
Villa 4/3	\$1,100	\$220,825	\$240,900	\$260,975	\$281,050	\$301,125	\$321,200
TOTAL GROSS REVENUE	\$429,605	\$468,660	\$507,715	\$546,770	\$585,825	\$624,880	

OPERATING EXPENSES BY OCCUPANCY

Expense Category	Rate/Amount	55%	60%	65%	70%	75%	80%
Airbnb Fees (3%)	3.0%	\$12,888	\$14,060	\$15,231	\$16,403	\$17,575	\$18,746
Management Fees (20%)	20.0%	\$85,921	\$93,732	\$101,543	\$109,354	\$117,165	\$124,976
Lodging/Hotel Taxes (14%)	14.0%	\$60,145	\$65,612	\$71,080	\$76,548	\$82,016	\$87,483
Cleaning	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Utilities	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
Maintenance	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
Insurance	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Property Taxes	\$52,200	\$52,200	\$52,200	\$52,200	\$52,200	\$52,200	\$52,200
TOTAL OPERATING EXPENSES	\$280,154	\$294,604	\$309,055	\$323,505	\$337,955	\$352,406	

NET OPERATING INCOME (NOI)

	\$149,451	\$174,056	\$198,660	\$223,265	\$247,870	\$272,474
Monthly NOI	\$12,454	\$14,505	\$16,555	\$18,605	\$20,656	\$22,706

KEY INVESTMENT METRICS

Operating Expense Ratio	65.2%	62.9%	60.9%	59.2%	57.7%	56.4%
NOI Margin	34.8%	37.1%	39.1%	40.8%	42.3%	43.6%
Cap Rate	5.2%	6.0%	6.9%	7.7%	8.5%	9.4%
Cash-on-Cash Return (All Cash)	5.2%	6.0%	6.9%	7.7%	8.5%	9.4%

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MIAMI BEACH TOURISM STATISTICS

MIAMI BEACH BY THE NUMBERS

Tourism continues robust growth with record spending and strong hotel performance.

VISITOR SPENDING 2024

Type	Amount
International	\$7.0B
Domestic	\$11.0B
Florida Residents	\$4.0B
TOTAL	\$22.0B

MIAMI BEACH DEMOGRAPHICS

Attribute	2020	2025
Population	82,475	83,445
Median Age	—	42.4
Avg HH Income	—	\$140K
Med HH Income	—	\$67K

HOTEL PERFORMANCE 2025

Metric	Value
Avg Daily Rate	\$258
Occupancy Rate	82%
ADR Growth	+2.4%

28.2 M **6.4 M**
annual visitors international visitors

AVERAGE LENGTH OF STAY

Domestic	4.2 days
International	8.4 days

209,000+

tourism jobs | \$11B wages | 10% of employment

ECONOMIC IMPACT

Tax Revenue	\$5.2B
Visitor Growth	+4.5%

Source: Greater Miami Convention & Visitors Bureau | Data: July 2024-June 2025

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MIAMI BEACH HOTEL MARKET DATA

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CURRENT HOTEL PERFORMANCE

83.5% Occupancy Rate (March 2024)	\$284 Average Daily Rate (March 2024)	\$237 RevPAR (March 2024)
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YEAR-OVER-YEAR PERFORMANCE (2024)

Metric	Change
ADR (Average Daily Rate)	-1.8%
Occupancy Rate	+2.3%

2025 FORECAST

Metric	Projected Change
RevPAR	+0.8%
Occupancy	+0.2 ppts
ADR	+0.6%

MARKET POSITION

Highest occupancy rate among top 25 U.S. hotel markets (March 2024)

RevPAR 21.7% higher than 2019 pre-pandemic levels

HOTEL SUPPLY

Category	Data
Total Hotel Rooms (Miami Beach)	~20,000 rooms
South Beach Rooms	~9,000 rooms
Rooms Under Construction	3,000+ rooms

VISITOR STATISTICS

Miami Beach Share of County Tourism	39%
South Beach Annual Visitors	7+ million
Annual Economic Contribution	\$11+ billion

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ZONING

PROPERTY ZONING INFORMATION

Property: 1018 Jefferson Ave | Folio: 02-4203-009-6880

CURRENT ZONING

3900 MULTI-FAMILY
38-62 U/A

Current Use: Hotel

PERMITTED USES

- Hotels & Motels
- Multi-Family Residential (38-62 u/acre)
- Apartment Hotels
- Suite Hotels
- Hostels
- Mixed-Use Developments

KEY REQUIREMENTS

Density: 38-62 units/acre max
Hotel occupancy limits apply

DEVELOPMENT OPTIONS

1. Continue Hotel Operations

Maintain 12 rooms/11 baths. Subject to occupancy regulations.

2. Convert to Multi-Family

Convert to 11 apartments. Long-term residential rentals permitted.

3. Apartment Hotel

Hybrid short-term rental model. Requires registration desk & lobby.

4. Expand or Rebuild

4,689 SF on 7,000 SF lot. Potential for vertical expansion. Site plan review required.

PROPERTY STATISTICS

Beds/Baths	12 / 11 / 0
Living Units	11
Building Area	4,689 sq.ft.
Lot Size	7,000 sq.ft.
Floors	2

DISCLAIMER: This is an informational summary only. Buyer must independently verify all zoning information with the City of Miami Beach. DWNTWN Realty Advisors is not liable for any inaccuracies or changes in zoning regulations.

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