## THE ROBERT WEILER COMPANY EST. 1938

## **OFFERING MEMORANDUM**

Julie Cohen • jcohen@rweiler.com • 10 N High Street • Suite 401 • Columbus, Ohio • 43215 • 614.221.4286 ext.123 • www.rweiler.com



1,713 +/- SF Retail/Office Space Available



# **RETAIL/OFFICE SPACE FOR LEASE**

782-784 S State Street, Westerville, OH 43081

### PRIME WESTERVILLE RETAIL/OFFICE SPACE ON S STATE STREET!

1,713 +/- SF retail/office space available within the strip center located right off S State

Street adjacent to Kroger plaza. This space offers an open floor plan for different options
with office use preferred (i.e. accounting, legal, etc.) No food use permitted at this time.

Mens/womens restrooms available. Front and rear access with parking.



### **Property Highlights**

Address: 782-784 S State Street

Westerville, OH 43081

**County:** Franklin

PID: 080-001422-00

**Location:** Between Huber Village

**Blvd & E Schrock Rd** 

**Building Size:** 11,920 +/- **SF** 

Year Built: 2007

Space Available: 1,713 +/- SF

Unit 782 & 784

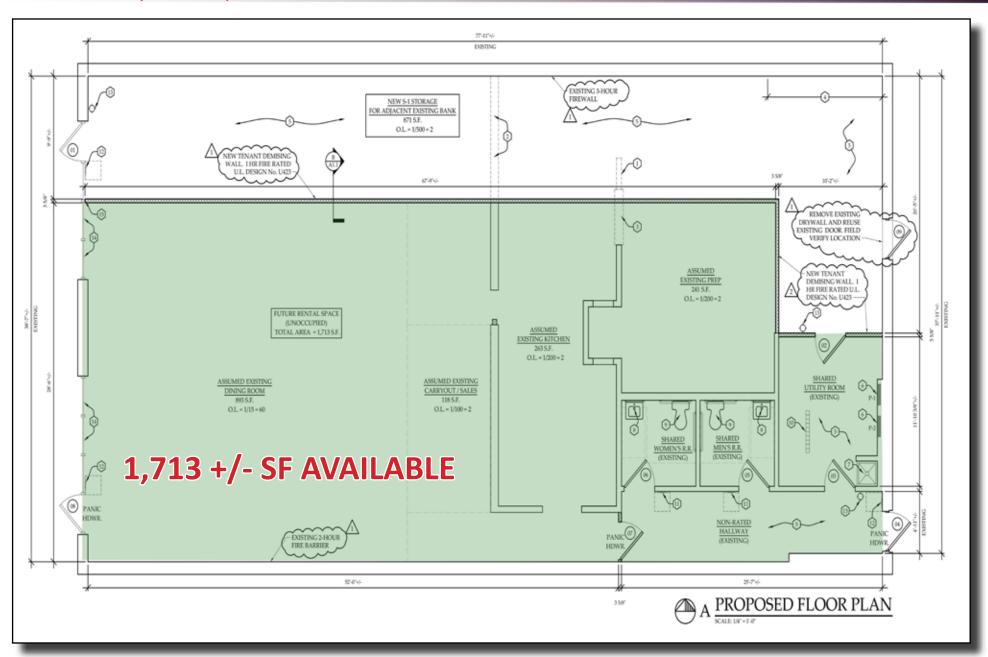
Lease Rate: \$22.50/SF NNN

CAM: \$7.00/SF

**Zoning: CC - Community** 

**Commercial District** 





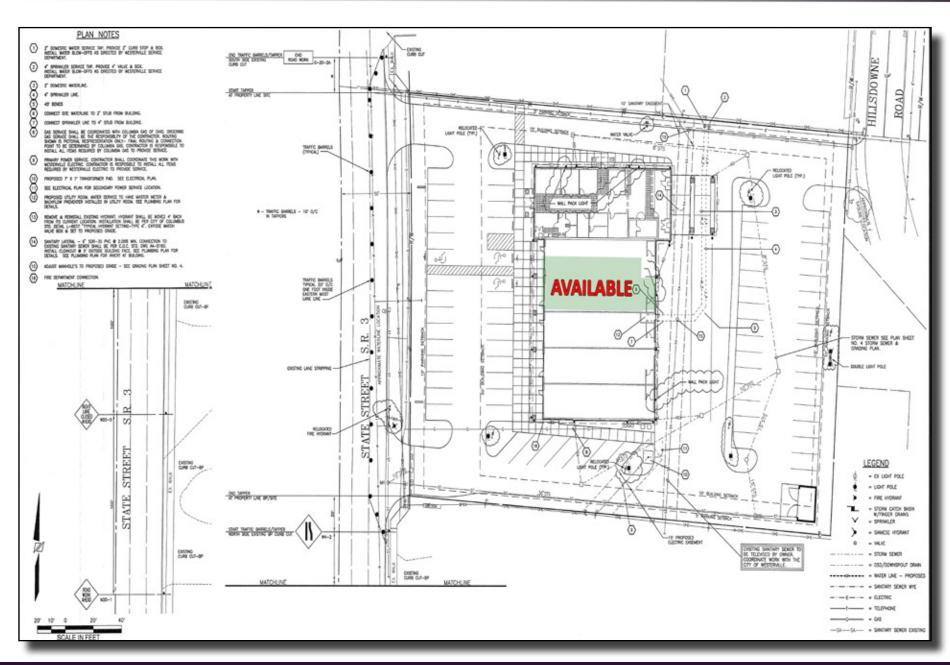


Appraisal Brokerage Consulting Development



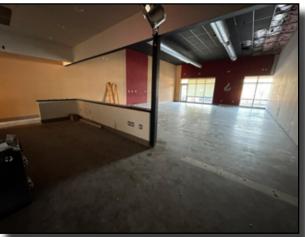
**State Street** 















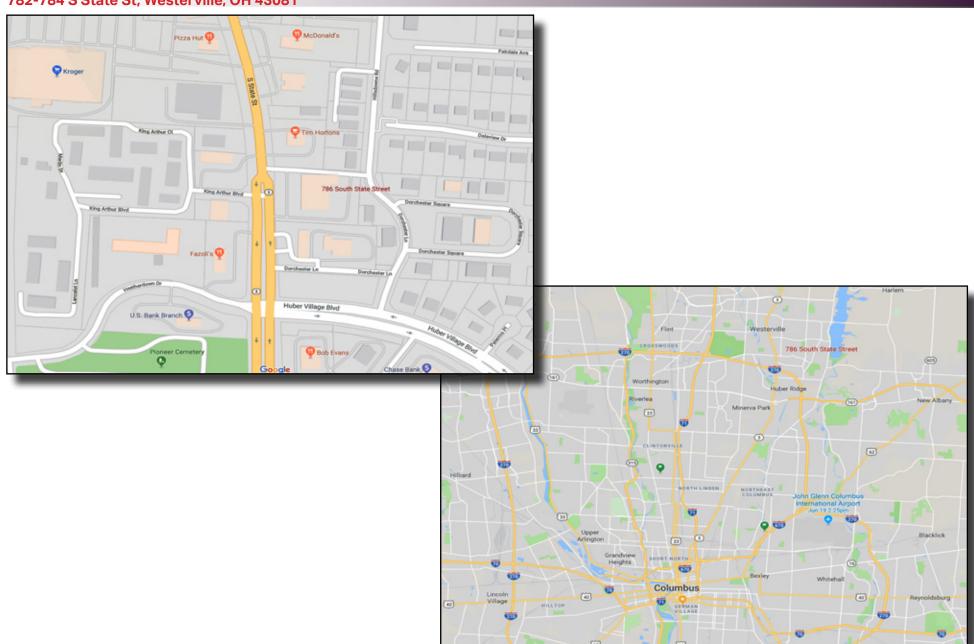








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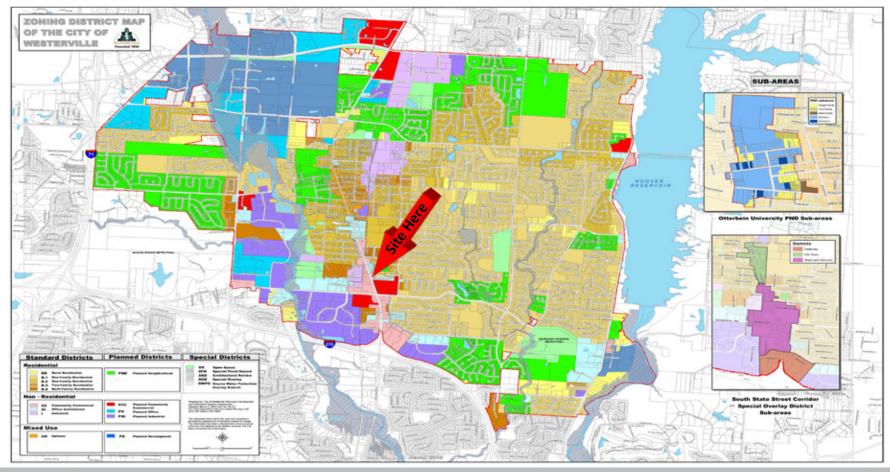
Appraisal Brokerage Consulting Development



## **Great Location!**

North of I-270
Easy access to major arteries
State Street retail corridor





## CHAPTER 1143 CC, Community Commercial District

#### 1143.01 PURPOSE AND INTENT

This Chapter is designed to include a broad mix of commercial land uses. The Community Commercial District (CC) primaril acommodates commercial business, personal, professional and roadway service uses catering to the needs of both the regional and local market. Rather than maintain separate zoning districts for each category of commercial use, the Community Commercial District differentiates permitted uses from the more intensive commercial uses through a set of conditional use standards, landscaping and buffering requirements. Development standards for single, free-standing uses on individual lots and shopping centers are regulated separately to encourage consolidation of lots into shopping centers of five acres or more. (Ord. 92-24. Passed 6-16-92.)

## Click here to see zoning text



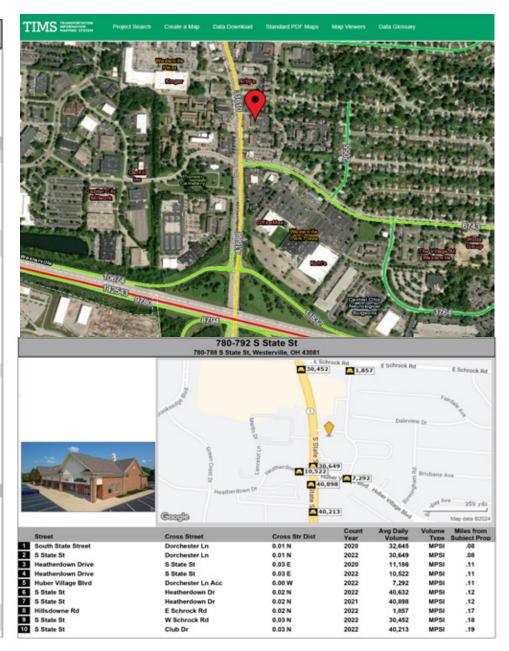
#### **Demographic Summary Report**

### 780-792 S State St

780-788 S State St, Westerville, OH 43081



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Radius	1 Mile		3 Mile		5 Mile	
Population						
2028 Projection	10,410		98,318		255,131	
2023 Estimate	10,473		98,115		250,509	
2010 Census	10,140		92,468		217,886	
Growth 2023 - 2028	-0.60%		0.21%		1.85%	
Growth 2010 - 2023	3.28%		6.11%		14.97%	
2023 Population by Hispanic Origin	326		6,688		17,455	
2023 Population	10,473		98,115		250,509	
White	8,141	77.73%	66,262	67.54%	164,716	65.75
Black	1,715	16.38%	24,337	24.80%	59,340	23.69
Am. Indian & Alaskan	28	0.27%	308	0.31%	789	0.3
Asian	246	2.35%	3,547	3.62%	16,750	6.69
Hawaiian & Pacific Island	4	0.04%	54	0.06%	111	0.04
Other	339	3.24%	3,607	3.68%	8,801	3.5
U.S. Armed Forces	3		19		96	
Households						
2028 Projection	4,378		39,430		104,069	
2023 Estimate	4,408		39,389		102,309	
2010 Census	4,291		37,380		89,352	
Growth 2023 - 2028	-0.68%		0.10%		1.72%	
Growth 2010 - 2023	2.73%		5.37%		14.50%	
Owner Occupied	2,771	62.86%	23,044	58.50%	60,479	59.1
Renter Occupied	1,638	37.16%	16,346	41.50%	41,830	40.8
2023 Households by HH Income	4,409		39,389		102,309	
Income: <\$25,000	517	11.73%	4,792	12.17%	13,511	13.2
Income: \$25,000 - \$50,000	933	21.16%	7,557	19.19%	18,919	18.49
Income: \$50,000 - \$75,000	894	20.28%	7,870	19.98%	19,844	19.40
Income: \$75,000 - \$100,000	559	12.68%	5,731	14.55%	14,043	13.73
Income: \$100,000 - \$125,000	513	11.64%	5,060	12.85%	12,408	12.13
Income: \$125,000 - \$150,000	293	6.65%	2,791	7.09%	7,452	7.28
Income: \$150,000 - \$200,000	475	10.77%	3,380	8.58%	9,115	8.9
Income: \$200,000+	225	5.10%	2,208	5.61%	7,017	6.86
2023 Avg Household Income	\$90,533		\$90,912		\$93,556	
2023 Med Household Income	\$70,658		\$73,312		\$73,510	

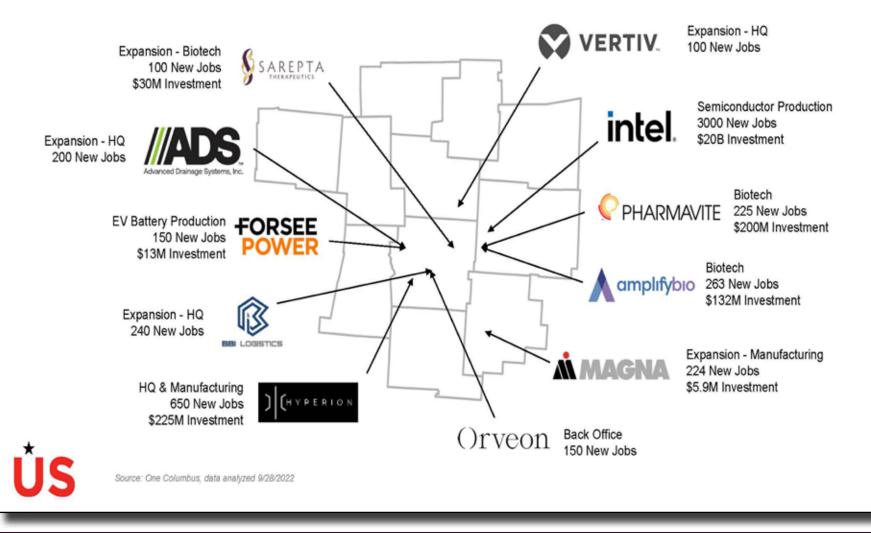








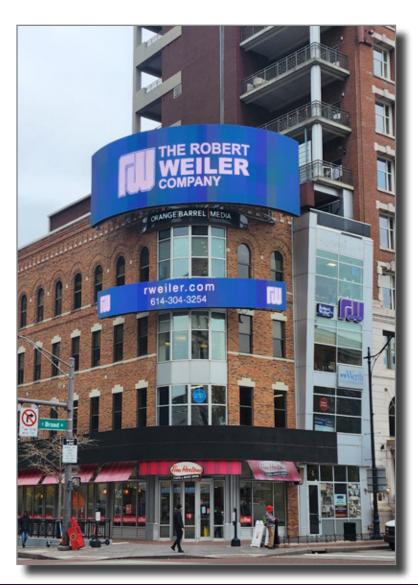
# **Notable Projects YTD**





### Celebrating 86 Years as Central Ohio's Trusted Commercial Real Estate Experts

## THE ROBERT WEILER COMPANY EST. 1938



The Robert Weiler Company is a full-service commercial real estate and appraisal firm; however, a deeper look inside our firm will show you that we are much more than that. We embrace the value of relationships and are committed to understanding clients' unique needs. We are keen on getting clients what they want.

With 86 years in the business, we have a competitive advantage in the market... a value that clients will not find from any other firm specializing in commercial real estate in Columbus, Ohio, or beyond.





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This confidential Offering Memorandum has been prepared by The Robert Weiler Company for use by a limited number of parties whose sole purpose is to evaluate the possible sale/lease of the subject property/space. This Memorandum has been prepared to provide summary, unverified information to prospective purchasers/tenants, and to establish only a preliminary level of interest in the subject property/space. The information contained herein is not a substitute for a thorough due diligence investigation.

The information contained in the Memorandum has been obtained from sources we believe to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty, or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used, are for example only, and do not represent the current or future performance of the property. The value of this transaction to you depends on taxes and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property/space for your needs.

All potential buyers/tenants must take appropriate measures to verify all the information set forth herein. Both The Robert Weiler company and the Seller/Landlord disclaim any responsibility for inaccuracies and expect prospective purchasers/tenants to exercise independent due diligence in verifying all such information. The contained information is subject to change at any time and without notice. The recipient of the Memorandum shall not look to the Seller/Landlord or The Robert Weiler Company for the accuracy of completeness of the Memorandum.

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