

.58 +/- AC OF DEVELOPABLE LAND

GREAT INVESTMENT OPPORTUNITY WITH PRIME CENTRALIZED LOCATION

2406 CONNELL STREET MIDLAND, TX 79706

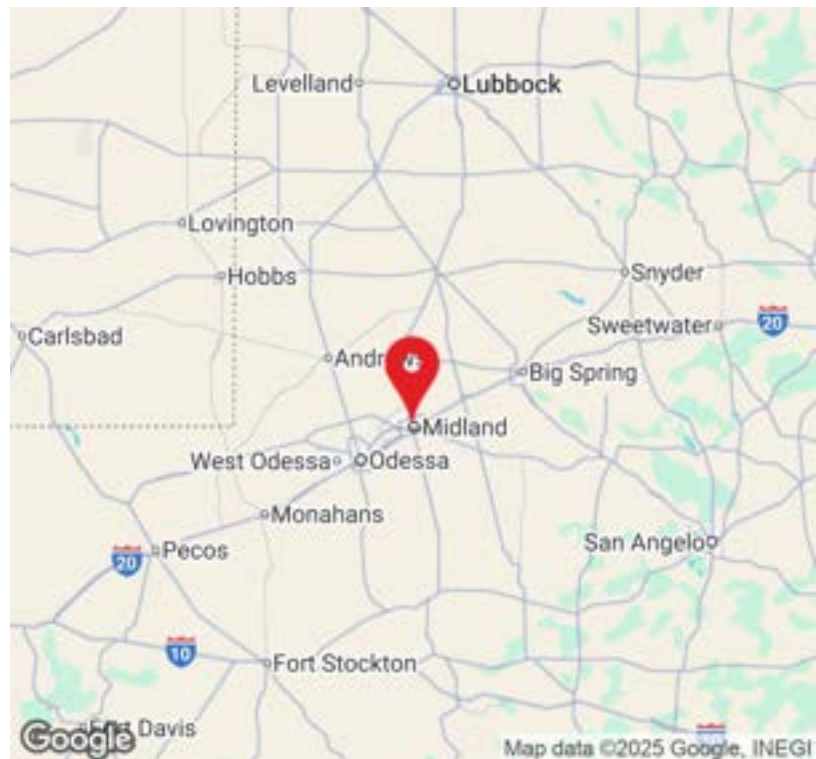
FOR SALE & LEASE



SALE PRICE **\$850,000**
LEASE RATE **CALL FOR PRICING**

PROPERTY HIGHLIGHTS

- 0.58 +/- AC of Developable Land
- (1) Existing Structure Standing Built in 1950 Totaling 1,500 +/- SF (According to Appraisal District)
- Zoned: Residential | Possibility to Rezone
- Listing is 1 of 7 Contiguous Parcels Totaling Approximately 1.86 +/- AC | AC Meet Typical Requirements for Hotel Development with Ample Room for Parking
- Surrounded by Commercial, Retail, Hospitality & Multifamily Properties
- I-20 Corridor is Rapidly Developing, Creating an Incredible Investment or Development Opportunity
- Parcel ID: R000028740
- High-Visibility Location at the Intersection of Rankin Hwy & Interstate 20 (One of the Most Trafficked Corridors in Midland with 24/7 Exposure)
- Near to Major Hotels, Amenities, and Just 0.6 Miles from the Permian Basin Petroleum Museum, a Major Tourist Attraction & Educational Destination



Alonso Hernandez

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FULL PARCEL BREAKDOWN



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SUGGESTED USE - HOSPITALITY



*No active project is currently in progress. The provided renderings are conceptual only, intended to illustrate the potential use of all seven parcels.

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RETAILER MAP



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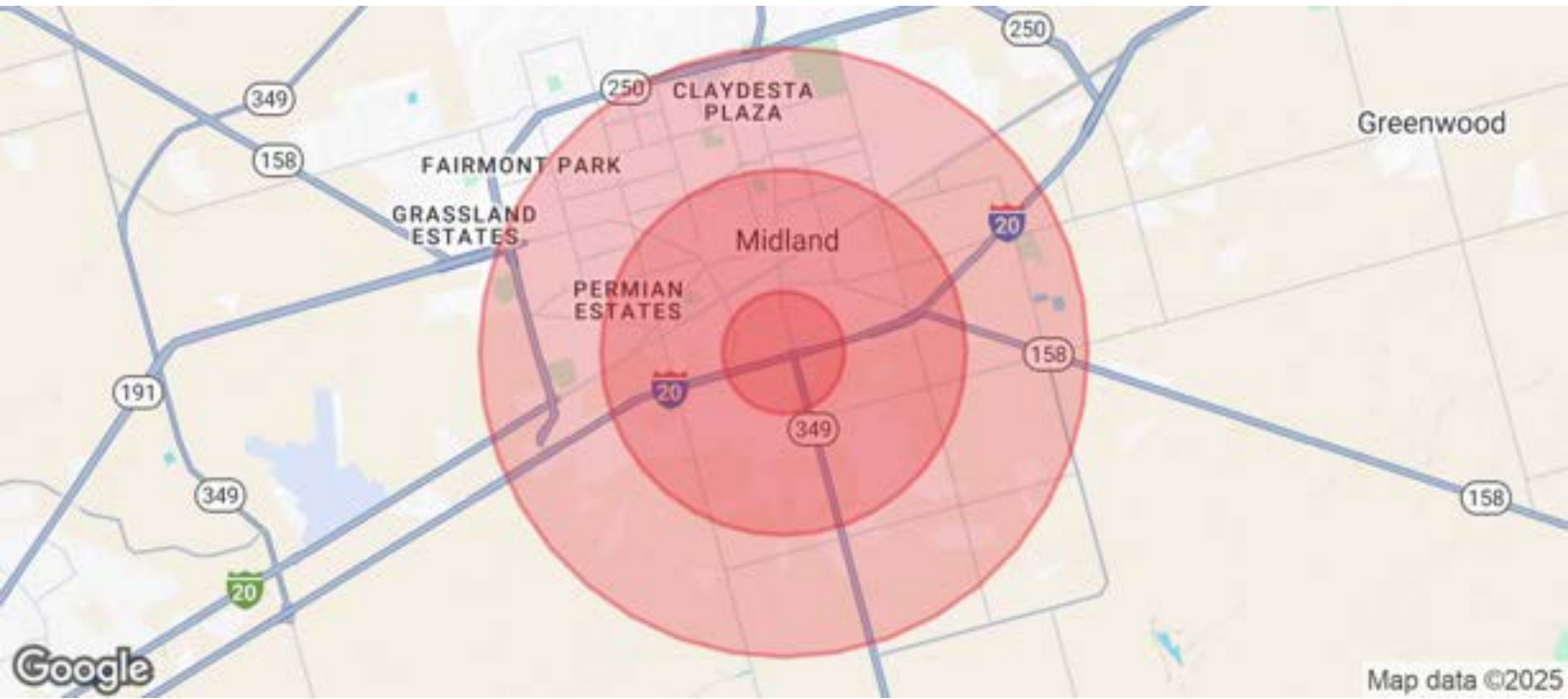
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DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	5,548	42,277	100,993
Average Age	33	36	36
Average Age (Male)	32	35	35
Average Age (Female)	34	36	37

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	1,808	14,074	35,567
# of Persons per HH	3.1	3	2.8
Average HH Income	\$64,042	\$83,749	\$97,158
Average House Value	\$193,958	\$229,932	\$264,793

Demographics data derived from AlphaMap

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Alonso Z Hernandez	775636	alonso.hernandez@erescompanies.com	(432) 425-9692
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date