

FOR SALE

2.7 AC Prime Development Site Asking Sale Price: \$995,000

Asking Sale Price Per Acre: \$368,519 (\$8.46 per sq.ft.)

CONTACT:

Kevin C. Barry, CCIM Executive Vice President 414-272-6728 kbarry@barrycre.com

Property Highlights

- Located along prime 27th Street/Rawson Avenue corridor
- · Restaurants, retail, office and many other uses allowed
- Quick access to I-94
- Located just north of the Northwestern Mutual South Campus
- · Rapidly growing area



7160 & 7178 South 27th Street Suburban Milwaukee Oak Creek, WI 53154

FOR SALE

2.7 AC Prime Development Site Asking Sale Price: \$995,000

Asking Sale Price Per Acre: \$368,519 (\$8.46 per

sq.ft.)

Property Specifications

Total Site Size: ≈2.7 acres

Zoning Code: G2 - Commercial
Primary Street: S 27th Street

Primary Street Frontage: ≈242 feet
Secondary Street: Rawson Avenue

Secondary Street Frontage: None

Traffic Count: 21,123 cars per day (2020 Data)

Freeway Access: Via Rawson Avenue

7160 S. 27th Street Parcel Information

Site Size: ≈1.38 acres
Tax Key: 7620020000

Assessed Value: \$536,500 (\$566,287 FMV) (94.747)

2022 Property Taxes: \$10,870.66

Zoned: G-2 Commercial

7178 S. 27th Street Parcel Information

Site Size: ≈1.29 acres
Tax Key: 7620021000

Assessed Value: \$436,700 (\$460,946 FMV) (94.747)

2022 Property Taxes: \$8,798.36

Zoned: \$6-2 Commercial

\$894,153 Total Fair Market Value - 2020

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The Barry Company

4801 Forest Run Road Madison, Wisconsin 53704

BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

2 BROKER DISCLOSURE TO CUSTOMERS

- 3 You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker
- who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide
- 5 brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the following duties:
- 7 The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless 10 disclosure of the information is prohibited by law.
- 11 The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is 12 prohibited by law (See Lines 47-55).
- 13 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the 14 confidential information of other parties (See Lines 22-39).
- 15 The duty to safeguard trust funds and other property the broker holds.
- 16 ■ The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and 17 disadvantages of the proposals.
- Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you 18 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
- This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of 20 a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

CONFIDENTIALITY NOTICE TO CUSTOMERS

- 23 BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION
- OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL,
- UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR 25
- 26 INFORMATION, A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER
- 27 PROVIDING BROKERAGE SERVICES TO YOU.
- 28 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
- 1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
- 30 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.
- TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER
- INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.

35	CONFIDENTIAL INFORMATION:
36	
37	NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker):

39 (INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

CONSENT TO TELEPHONE SOLICITATION

I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may 41 call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we 43 withdraw this consent in writing. List Home/Cell Numbers:

SEX OFFENDER REGISTRY

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45 Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the 46 Wisconsin Department of Corrections on the Internet at: http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830.

DEFINITION OF MATERIAL ADVERSE FACTS 47 A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that 48

- 49 is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision
- about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence
- that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce
- the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
- 54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

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Drafted by Attorney Debra Peterson Conrad

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