



The Place at North 24th

110-124 N. 24th Street | Billings, Montana 59101

Property Highlights

- 54 Units
- Building Size: 36,480 Square Feet
- Total Lot Size: 28,000 Square Feet
- UNIT MIX:
- One Bedroom: 31
- One Bedroom Deluxe: 9
- Studio: 12
- Micro Studio: 2
- 6.32% CAP Rate
- List Price: \$3,950,000 (\$73,148.15/Unit)

Property Description

The Place at North 24th is located in the heart of downtown Billings on North 24th Street between 2nd Avenue North and 1st Avenue North. The apartment building offers 1 bedroom - 1 bathroom units and studio - 1 bathroom units with street parking. A common laundry facility with electronic pay is available to tenants. Units have heat. The heat source is gas. Tenant sets up electricity. There is a utility charge for gas, water, sewer and trash.

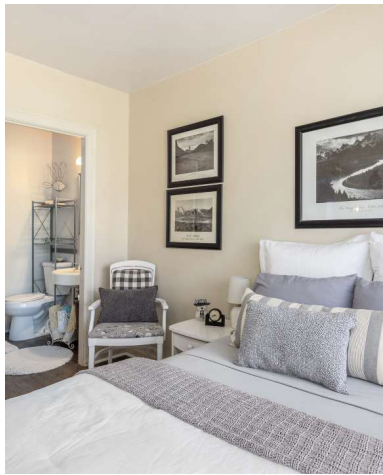
OFFERING SUMMARY

Sale Price:	\$3,950,000
Number of Units:	54
Lot Size:	28,000 SF
Building Size:	36,480 SF
NOI:	\$249,586.76
Cap Rate:	6.32%

DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	353	1,117	4,497
Total Population	737	2,363	9,439
Average HH Income	\$57,758	\$58,532	\$60,125

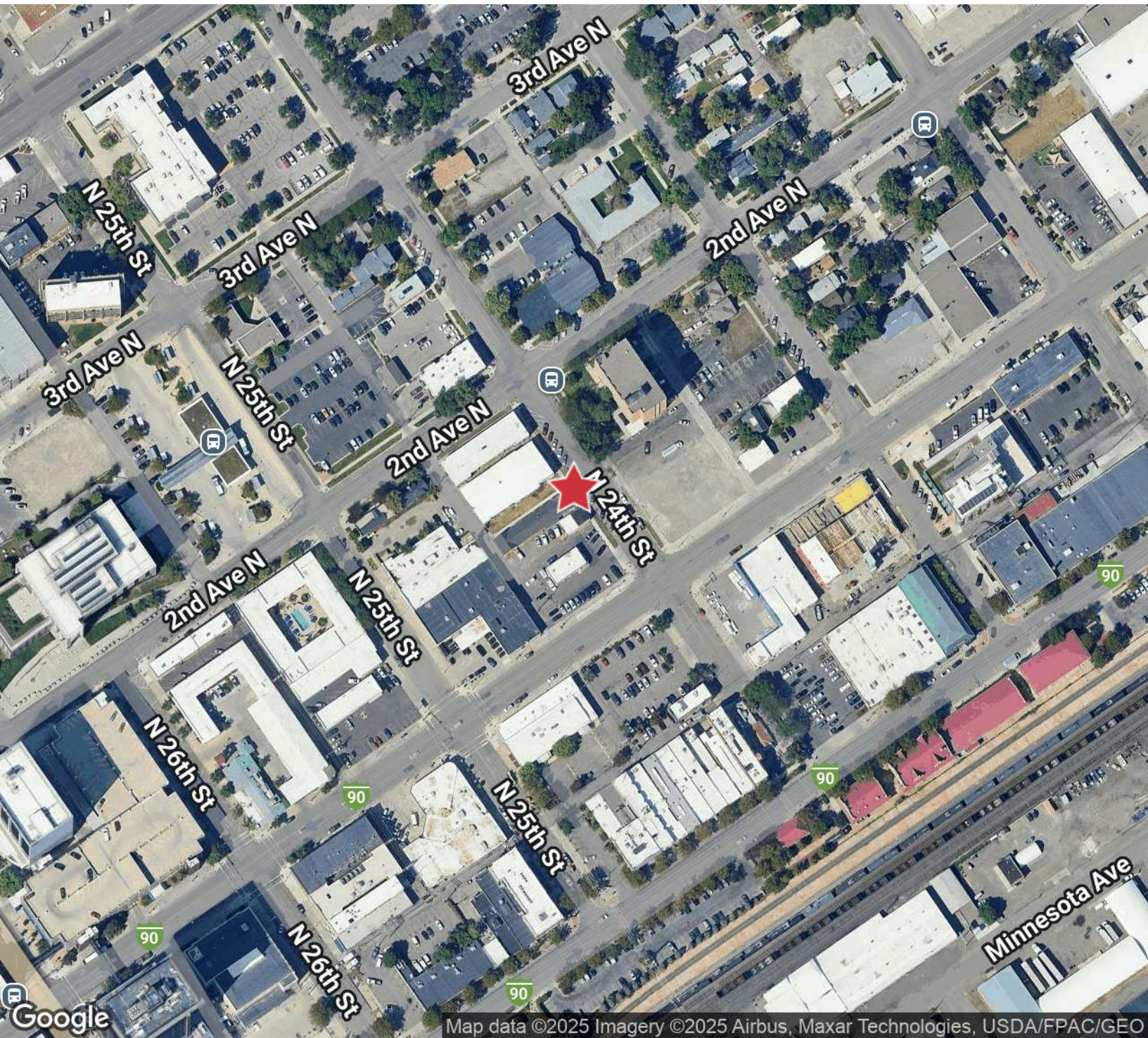
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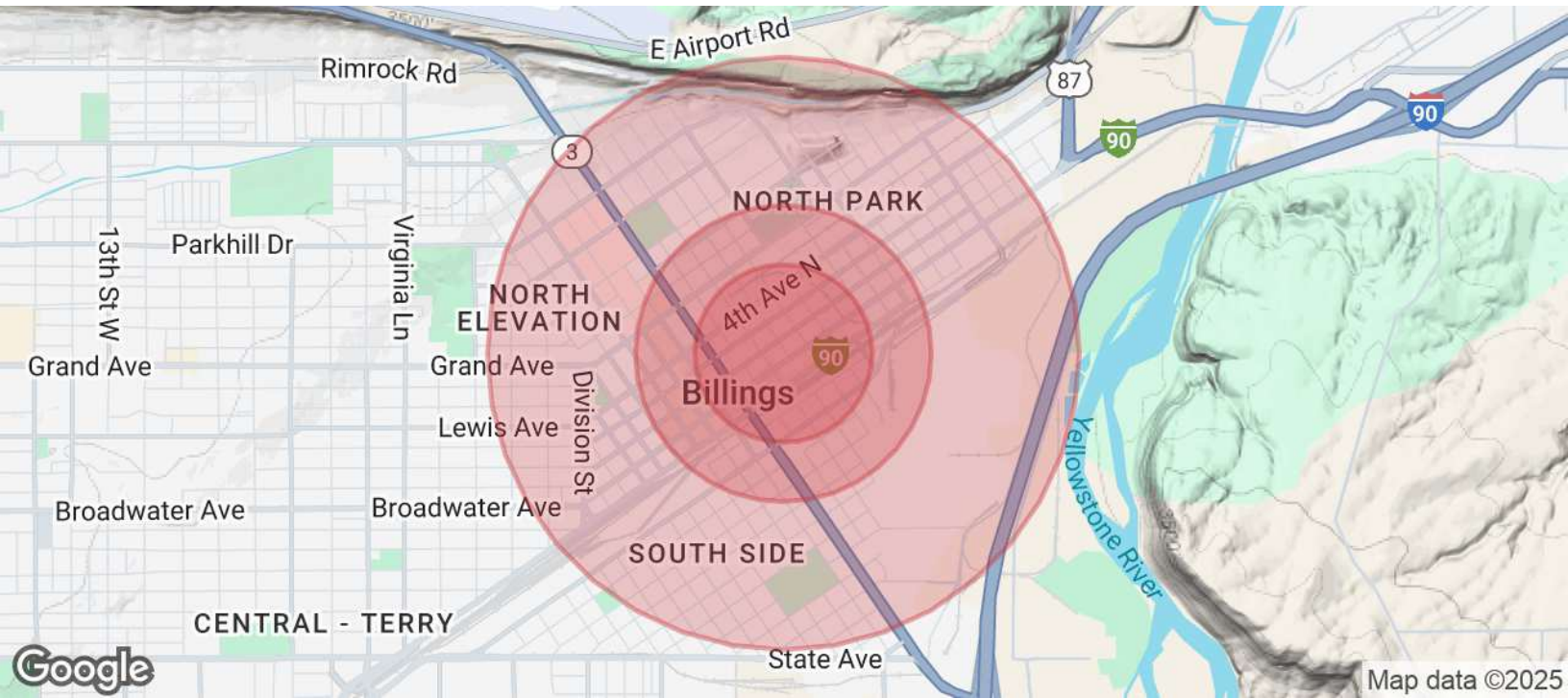
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POPULATION

0.3 MILES

0.5 MILES

1 MILE

Total Population	737	2,363	9,439
Average Age	41	40	40
Average Age (Male)	42	42	40
Average Age (Female)	39	39	40

HOUSEHOLDS & INCOME

0.3 MILES

0.5 MILES

1 MILE

Total Households	353	1,117	4,497
# of Persons per HH	2.1	2.1	2.1
Average HH Income	\$57,758	\$58,532	\$60,125
Average House Value	\$371,419	\$381,030	\$374,654

Demographics data derived from AlphaMap

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