

Wells

WELLS ASSET MANAGEMENT
PERFECTED PERFORMANCE

Turbeville Road and I-35, Hickory Creek

Retail Pad Sites For Sale

1350 Turbeville Road • Hickory Creek

Prime Retail Location in Denton County



Ownership's Near-Term Buildout of This Prime Commercial Land:

- ❖ 2 Pad Sites Available Along Turbeville Road
- ❖ The Learning Experience opening in December 2023.
- ❖ Town may have special funds for Restaurant or Retail that fits their plan

AREA RETAIL

LAKE DALLAS HIGH SCHOOL

CORINTH ELEMENTARY

Smartway-Walco

SUBWAY SportClips
verizon SONIC
Pope John EXPRESS

MURPHY USA

WALMART

McDonald's Chevron
IHOP Starbucks
RaceTrac

GameStop
metro power to the players
CATO
Pho Luu

Hickory Farms
130 New Home Lots

Walmart
SUBWAY

Don Camillo
ELM FORK
RESTAURANT & BAR

LAKE DALLAS MIDDLE SCHOOL

Sycamore Cove
102 New Home Lots

CORINTH CLASSICAL ELEMENTARY

Angelina's

Hickory Creek Crossing
89 New Home Lots

LAKE DALLAS ELEMENTARY

Turbeville Road and I-35 in Hickory Creek

Significant Growth Expected in This Market



Radius	2 mile	5 mile	10 mile
Population			
2010 Population	17,620	101,562	441,481
2023 Population	21,581	119,256	599,323
2028 Population Projection	23,109	127,160	647,380
Annual Growth 2010-2023	22.5%	17.4%	35.8%
Annual Growth 2023-2028	7.1%	6.6%	8.0%
Households			
2010 Households	6,424	35,093	156,862
2023 Households	7,950	41,518	215,699
2028 Household Projection	8,532	44,369	233,540
Annual Growth 2010-2023	23.8%	18.3%	37.5%
Annual Growth 2023-2028	7.3%	6.9%	8.3%
Household Income			
Avg Household Income	\$108,512	\$131,516	\$120,878
Median Household Income	\$87,488	\$110,160	\$95,853
Housing			
Median Home Value	\$256,837	\$302,323	\$318,885
Population Summary			
Age 15+	17,757	98,431	484,847
Age 20+	16,244	89,904	442,581
Age 55+	5,926	33,229	139,357
Avg Age	38.70	38.90	36.80

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date