

RETAIL PROPERTY // FOR SALE

800 SF FORMER SHOE SHOP PRIME FOR REDEVELOPMENT

19014 HAYES ST
DETROIT, MI 48205



- Value-add redevelopment project
- Former shoe shop and office
- Zoned B4 General Business
- Electricity in working order
- Fenced lot behind building
- Motivated seller
- Building next door is also for sale by same seller

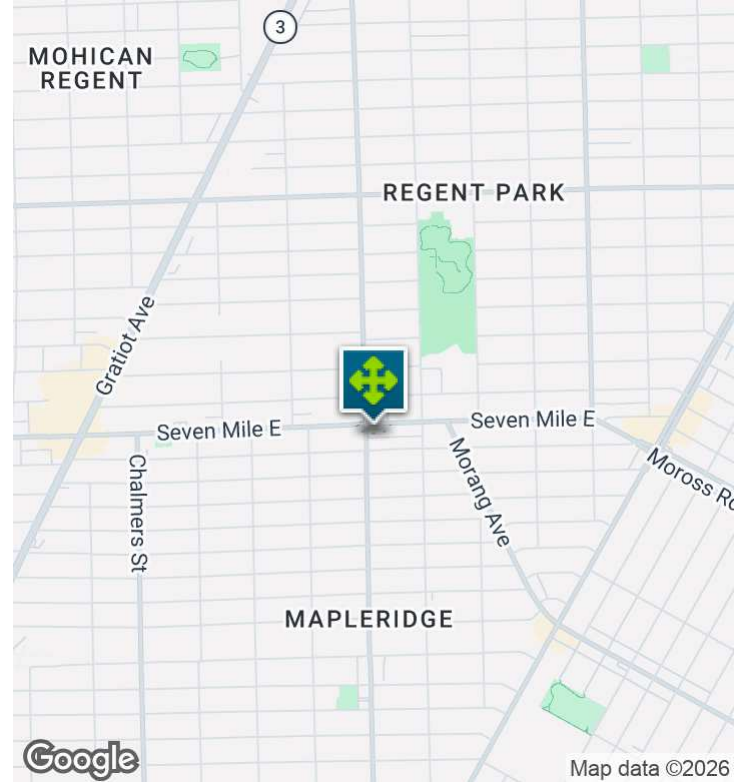


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EXECUTIVE SUMMARY

19014 HAYES ST, DETROIT, MI 48205 // FOR SALE



Sale Price	\$25,000
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OFFERING SUMMARY

Building Size:	800 SF
Lot Size:	0.05 Acres
Price / SF:	\$31.25
Cap Rate:	0.0%
NOI:	\$0
Year Built:	1947
Zoning:	B4
Market:	Detroit
Submarket:	Detroit E of Woodward
Traffic Count:	19,358

PROPERTY OVERVIEW

Introducing a prime investment opportunity at 19014 Hayes St in Detroit, MI. This 800 SF building, constructed in 1947, offers a value-add redevelopment project in a sought-after redeveloped 7 Mile corridor. Zoned B4 General Business, this versatile property has previously served as a shoe shop and office, providing a flexible canvas for retail or street retail ventures. The building features 12' ceilings, functional electricity (gas and water are currently turned off), and a 20'W x 40' D fenced lot behind the property. This property holds immense potential for savvy investors seeking a promising project in the heart of Detroit. The building next door is also for sale by the same seller.

LOCATION OVERVIEW

Nestled on the east side of Hayes Street, just south of 7 Mile and in close proximity to I-94, the location provides convenient access for patrons. Situated west of the Eastland Mall Redevelopment and northeast of the Coleman A. Young International Airport, the area exudes potential for retail and street retail investment. This strategic positioning offers visibility and accessibility in a dynamic market, increasing the appeal for businesses seeking to establish a presence in this thriving Detroit neighborhood.

PROPERTY DETAILS

19014 HAYES ST, DETROIT, MI 48205 // FOR SALE

Sale Price	\$25,000
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LOCATION INFORMATION

Street Address	19014 Hayes St
City, State, Zip	Detroit, MI 48205
County	Wayne
Market	Detroit
Sub-market	Detroit E of Woodward
Cross-Streets	7 Mile Rd & Hayes St
Side of the Street	East
Signal Intersection	Yes
Road Type	Paved
Market Type	Large
Nearest Highway	I-94
Nearest Airport	DTW

BUILDING INFORMATION

Building Size	800 SF
Occupancy %	0.0%
Tenancy	Single
Minimum Ceiling Height	12 ft
Number of Floors	1
Average Floor Size	800 SF
Year Built	1947
Construction Status	Existing
Condition	Average
Free Standing	Yes
Number of Buildings	1

PROPERTY INFORMATION

Property Type	Retail
Property Subtype	Street Retail
Zoning	B4
Lot Size	0.05 Acres
APN #	21056588.
Corner Property	No
Traffic Count	19,358
Traffic Count Street	7 Mile Rd
Waterfront	No
Power	Yes

PARKING & TRANSPORTATION

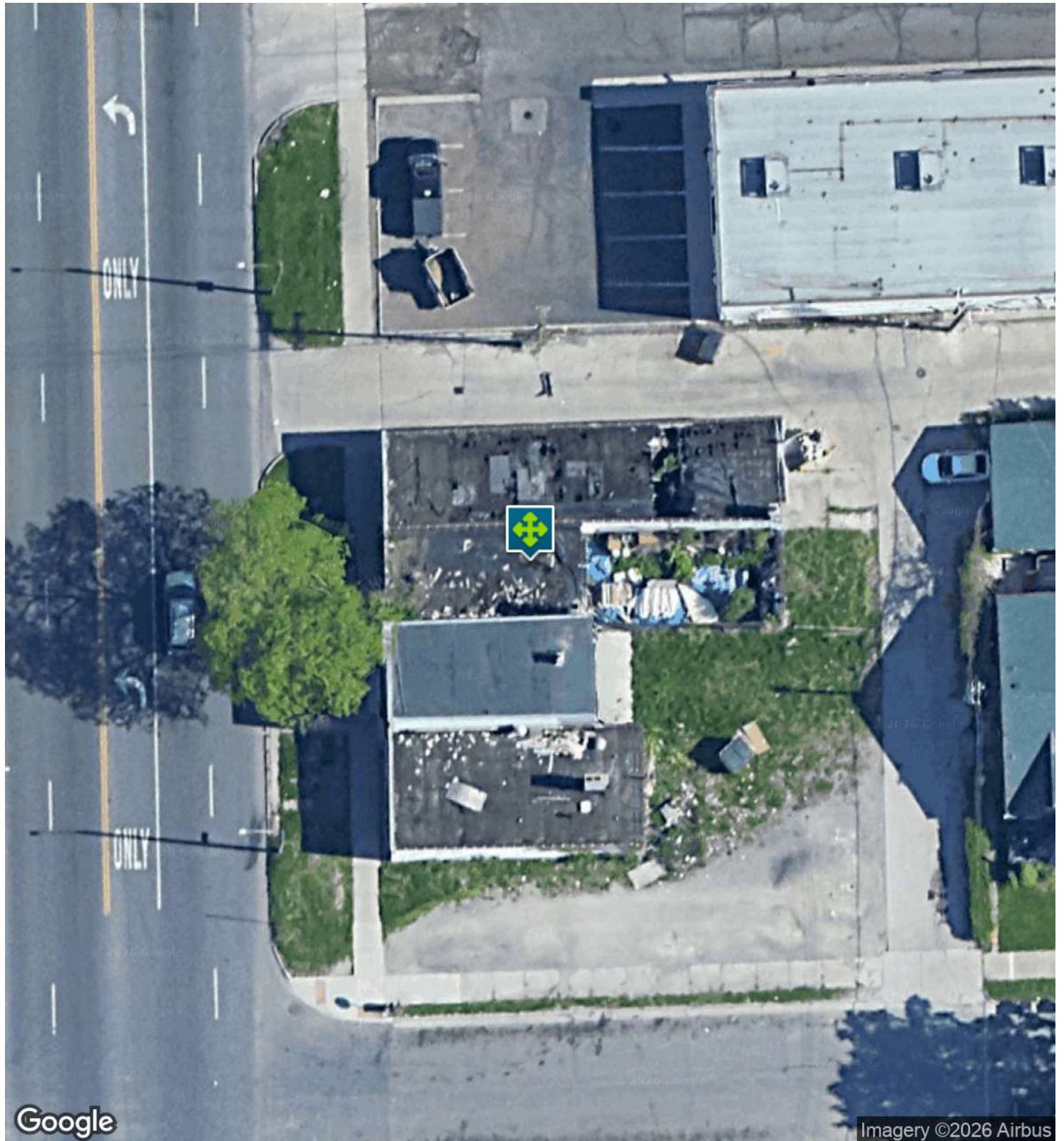
Street Parking	Yes
Parking Type	Surface

UTILITIES & AMENITIES

Handicap Access	Yes
Restrooms	Yes
Gas / Propane	Yes

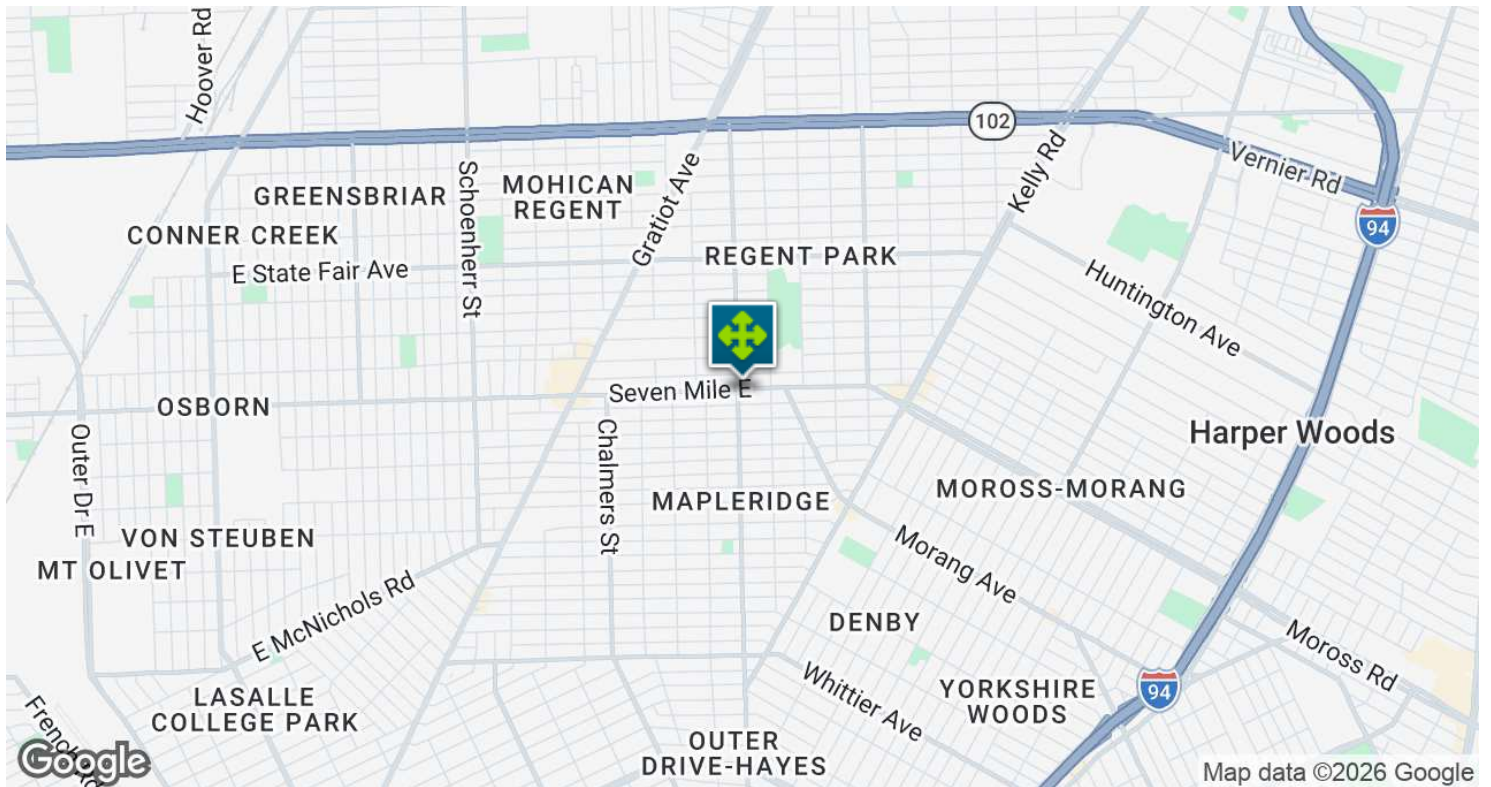
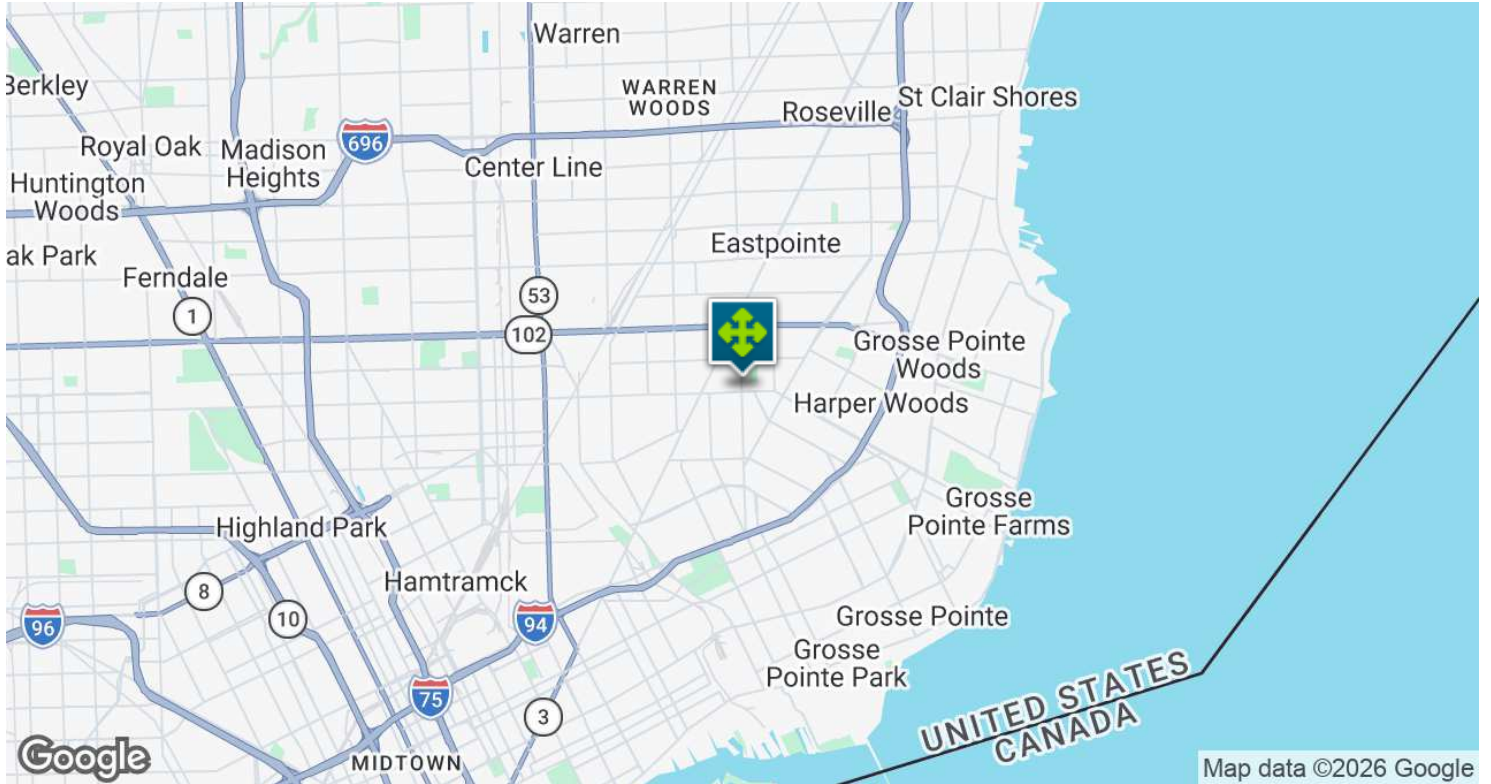
AERIAL MAP

19014 HAYES ST, DETROIT, MI 48205 // FOR SALE



LOCATION MAP

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DEMOGRAPHICS MAP & REPORT

19014 HAYES ST, DETROIT, MI 48205 // FOR SALE

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	16,973	150,901	349,137
Average Age	30.3	34.8	37.5
Average Age (Male)	29.5	32.6	35.8
Average Age (Female)	30.9	36.7	39.3

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	6,571	57,386	136,290
# of Persons per HH	2.6	2.6	2.6
Average HH Income	\$53,402	\$61,970	\$81,295
Average House Value	\$50,356	\$107,443	\$181,931

2023 American Community Survey (ACS)



P.A. COMMERCIAL
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CONTACT US

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FOR MORE INFORMATION, PLEASE CONTACT:



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