

FEATURES

- Approx. 1,095 organic deglet noor date trees located on the property
- Easy access to Expressway 86 and Highway 111
- Just 2 miles from Jacqueline Cochran Regional Airport and 2.5 miles from The Thermal Club, a luxury, private motorsports club
- In Opportunity Zone, providing potential tax incentives
- Abundant and affordable Coachella Valley Water District (CVWD) irrigation water, one of the lowest water rates in California

PRICE: \$820,000 (\$40,000/AC)







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20.5 ACRES ORGANIC DATE RANCH

AERIAL & SITE AMENITIES PIEDMONT RANCH, THERMAL





SITE AMENITIES

Location: Property is located on SWC Pierce St & Avenue 58, Thermal, CA

APN: 757-220-006

Parcel Size (According to County Assessor's Information): 20.5 acres

Zoning: A-2-20 (Heavy Aq, 20-acre min. lot size)

General Plan: Agriculture

Utilities: Water: 18" main line on Pierce St

Sewer: No sewer in the area

Irrigation Water: Yes, Meter #2813

Tile Drain Lines: Yes, TD-49-A

Current Use: Date Ranch

Soils: GcA (Gilman fine sandy loam, wet, 0-2% slopes), Ir (Indio fine sandy loam, wet)

TREE COUNTS/AGE		
Type	Deglets	
Count	1,095	
Age	34	

PRODUCTION		
	Average Yield	
2021	278,381	
2022	251,841	
2023	150,849	

WHAT IS AN OPPORTUNITY ZONE?

Why is investing in an Opportunity Zone better than a 1031 Exchange?

Temporary Deferral: Similar to a 1031 Exchange.

Temporary Deterral: Similar to a 1031 Exchanges Step-up in Basis: After 5 years capital gains basis is increased by 10% and by an additional 5% if held for at least 7 years, thereby excluding up to 15% of the original gain from taxation

Permanent Exclusion: After 10 years the capital gains are permanently excluded from

For More Information Please Visit:

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