

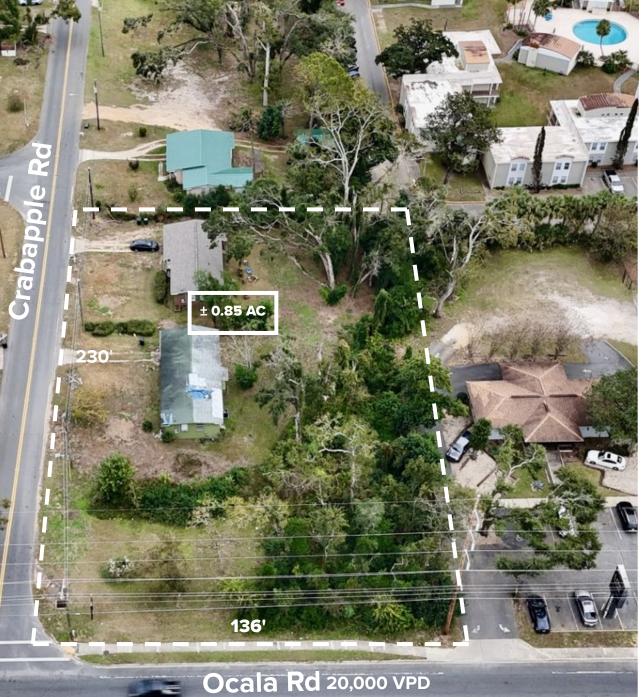


0.85 ACRE AVAILABLE FOR LAND LEASE

2007 Crabapple Dr | Tallahassee, FL 32304

Offering Memorandum

80,000+ STUDENTS IN 2 MILE RADIUS | LESS THAN 1 MILE AWAY FROM DOAK CAMPBELL









LEASE RATE LOT SIZE

GLA

PROPERTY SUMMARY

SUBJECT PROPERTY Ground Lease Opportunity

PROPERTY ADDRESS 2007 Crabapple Dr

LOCATION Tallahassee, FL

GLA (SF) ± 37,026

LAND AREA ± 0.85 AC

213438 A0010 APN(s) 213438 A0020

ACCESS

213438 A0030

Via Crabapple Rd

LAND USE

University Transition Zoning (see next page for uses)

Section 10-242 UT University Transition District.

PERMITTED USES 1. District Intent 2. Principal Uses 3. Accessory Uses University Transition is intended to: 1) A use or structure on the same lot be a compact land use category that provides Advertising agencies. Photographic studios, portrait. with, and of a Antique shops 37) Physical fitness, gyms. higher density residential opportunities and customarily incidental and student oriented services near the campuses; Beauty & barber shops. 38) Public community center/meeting building subordinate to, the principal use Book & stationary stores. (non-commercial use only). protect existing residential neighborhoods 4) or structure and which 5) Banks, credit unions, financial institutions without Radio and Television broadcasting. comprises no more than 33 located away from the campuses from student drive through facilities. Rental and sales of home movies & games. percent of the floor area or housing encroachment; and Banks, credit unions, financial institutions with drive- Repair services, non-automotive. cubic volume of the principal transition industrial and lower density through facilities (only allowed on parcels fronting Residential – any type. use or structure, as determined residential uses to vibrant urban areas. West Pensacola St. between Cactus Drive and Lipona Restaurants and drinking establishments by the Land Use Administrator. without drive through facilities 2) Light infrastructure and/or utility Higher density residential development of up to 50 44) Restaurants with drive-through facilities Camera & photographic supply stores. services and facilities necessary du/ac to provide housing opportunities for students (Only allowed on parcels fronting West to serve permitted uses, as and downtown professionals. Smaller scale retail Civic & social associations. Colleges & universities - educational facilities, Pensacola St. between Cactus Drive and determined by the Land Use commercial shall provide essential services to administrative offices, athletic & intramural fields and Lipona Road). Administrator. immediate residents and ancillary needs of stadiums. 45) Retail establishments - bakeries, computer, universities. Pedestrian pathways, trails, and transit clothing & accessories, video, records/ Commercial art & graphic design. facilities shall be designed to connect universities, Community facilities related to residential uses, compact discs, electronics, drug store downtown, civic/arts center, and residential and without drive-through facilities, drug store including religious facilities, police/fire stations, commercial areas to reduce automobile elementary and secondary schools, and, libraries. with drive-through facilities, (Only allowed dependence. Pedestrian oriented design controls Other community facilities may be allowed in on parcels fronting West Pensacola St. shall be employed to provide land use accordance with Section 10-413 of these regulations. between Cactus Drive and Lipona Road). 4. Special Exception Uses compatibility. The University Transition zoning Computer & data processing services. florist, food & grocery, furniture, home district is allowed in the UT Future Land Use Map Automotive rentals, parking, Dance studio, schools, halls. appliances, home/garden supply, hardware, area, located generally within the rectangle created repairs, & service. Day care centers. jewelry, needlework/knitting, newsstands, by the Florida State Univ. main campus, Florida Commercial sports. Employment agencies. books, greeting cards, package liquor, A&M Univ., Tallahassee Community College/ 15) 3) Taxicab operations. picture framing, trophy stores, shoes, Gift, novelty, souvenir shops. Lively Technical Institute campuses, and 16) Off-street parking facilities Hobby, toy, game stores. luggage, leather goods, used goods. Innovation Park. The Gaines Street Revitalization (applicable to properties in the Hotels, motels, bed & breakfasts. Security & commodity brokers. Plan study area is excluded from this area. Downtown Overlay). Sewing & needlework goods. Indoor amusements (bowling, billiards, arcades). Laundromats, laundry, & dry cleaning services without Shoe repair, shoe shine parlors. To encourage pedestrian-oriented redevelopment, (Section 10-422 applies) innovative parking strategies, mixed use drive through facilities. Sporting goods and bicycle shops. 21) Laundromats, laundry, & dry cleaning services with 50) Social, fraternal, recreational development, and other urban design features drive-through facilities (Only allowed on parcels clubs/assemblies. within the Central Core (defined in Comprehensive fronting West Pensacola St. between Cactus Drive and 51) Structured parking, with active uses located Plan), a 25% density bonus is available subject to Lipona Road). along a minimum of 75 percent of all walls the provisions of Sec. 10-289 of this code. adjacent to public streets and pedestrian Live-work units. Mailing and postal services. Development standards for this zoning district Medical & dental offices, clinics, laboratories. Studios: photography, music, art, drama, are established within Division 4 applicable to 25) Mortgage brokers. voice. the MMTD. Movie theaters and amphitheaters. Tailoring. 53) Museums & art galleries. 54) Travel agencies. 27) 28) Musical instrument stores. Veterinary services. News dealers and newsstands. Vocational schools. Non-medical offices & services, including business, Watch, clock, jewelry repair. 58) Existing drive-through uses and existing insurance, real estate, and governmental. motor vehicle fuel sales which were legally 31) Non-store retail. 32) Optical goods stores. established and in existence on 11-20-2007. 33) Passive and active recreation. 59) Other uses, which in the opinion of the Personal services (barber, spa, etc.) Land Use Administrator, are of a similar or Photocopying & duplicating services. compatible nature to the uses and intent

described in this district.

PROPERTY HIGHLIGHTS

• Prime Location in a High-Density Student Area

- Over 80,000 students within a 2-mile radius
- Strategically positioned between Florida State University (44,000+ students) and Tallahassee State
 College (12,000+ students)

Proximity to Major Attractions

- 1 mile from Doak Campbell Stadium, with a seating capacity of 80,000+
- Located just 1/4 mile from the nationally ranked #2 Publix at Ocala Corners (via Placer.Al), attracting
 over 1.8 million annual visits

Exceptional Visibility and Accessibility

- O High-traffic site:
 - Ocala Road: 20,000+ vehicles/day
 - West Tennessee Street: 41,000+ vehicles/day
 - West Pensacola Street: 29,000+ vehicles/day
- Convenient cross-access for northbound and southbound traffic on Ocala Road



SITE ACESS via CRABAPPLE RD



SURROUNDING AREA



SURROUNDING AREA



SURROUNDING AREA



AREA OVERVIEW

TALLAHASSEE, FL

Tallahassee, is a vibrant and unique city that serves as the state capital. Nestled in the picturesque Florida Panhandle, Tallahassee is known for its rich history, cultural diversity, and natural beauty. The city is home to several prominent universities, including Florida State University and Florida A&M University, which infuse it with a youthful energy and academic vibrancy.

Tallahassee's historical significance is evident in its wellpreserved antebellum architecture, such as the Old Capitol Building and numerous historic districts. Visitors can explore its intriguing past at the Museum of Florida History or take in the serene beauty of Maclay Gardens State Park, with its picturesque lakes and blooming gardens. The city's Southern charm is reflected in its welcoming hospitality and vibrant arts scene. The Tallahassee Museum and Challenger Learning Center offer educational experiences, while local art galleries and theaters showcase the creative talents of the community. Additionally, Tallahassee's lively music scene, with its festivals and live performances, adds to its cultural allure. Nature enthusiasts are drawn to Tallahassee's proximity to stunning outdoor past at the palachicola National Forest and the Gulf provided by the provided provided by the provided palachicola hub for outdoor adventures like hiking, biking, and water sports.

TALLAHASSEE



PROPERTY DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
FIVE-YEAR PROJECTION	16,536	91,188	159,376
CURRENT YEAR PROJECTION	16,452	87,644	151,984
2020 CENSUS	20,379	89,743	158,882
HOUSEHOLDS	1 MILE	3 MILE	5 MILE
FIVE-YEAR PROJECTION	7,547	37,931	68,435
CURRENT YEAR PROJECTION	7,327	36,401	65,155
2020 CENSUS	9,433	38,168	65,480
INCOME	1 MILE	3 MILE	5 MILE
AVERAGE HOUSEHOLD INCOME	\$33,944	\$49,750	\$62,359
TOTAL SPECIFIED CONSUMER SPENDING	\$139M	\$760M	\$1.5B



TALLAHASSEE LAND LEASE

2007 Crabapple Dr | Tallahassee, FL 32304

EXCLUSIVE LEASING AGENTS:



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