

REDUCED
SALE PRICE



315 - 317 W. BROADWAY & 320 W. 8TH AVENUE - EUGENE, OREGON 97401

CLOSE-IN OFFICE BUILDING PLUS PARKING LOT INVESTMENT OR OWNER/USER

Purchase Price: ~~\$1,771,000~~ *Reduced:* \$1,250,000



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INVESTMENT OR OWNER/USER OPPORTUNITY CLOSE-IN OFFICE BUILDING PLUS PARKING LOT 315-317 W Broadway, Eugene, OR

OFFICE BUILDING:

- 7,591 Square feet (per county)
- Two buildings combined as one
- Buildings have been improved and remodeled throughout the years
- Tenants: 8 tenants with month-to-month leases
- Parking: On-site parking available

315 AND 317 W BROADWAY	BUILDING 1	BUILDING 2
Daylight Basement	1,178 SF	1,240 SF
First Floor	1,178 SF	1,432 SF
2nd Floor	1,178 SF	1,385 SF
Year Built	1915	1977

SEPARATE PARKING LOT:

- Location: 320 W. 8th Avenue
- Size: 0.15 acre
- Current Use: **Lit and Gated Parking Lot** with 19 spaces

INVESTMENT/OWNER-USER OPPORTUNITY: This property presents an excellent opportunity to purchase a fully leased office building with eight tenants. With all leases on a month-to-month gross basis, the new owner has the flexibility to occupy part or all of the building or continue using the property as an investment. Additionally, the parking lot offers the potential for generating extra income.

LOCATION: Situated in the desirable West-side neighborhood of downtown Eugene, this property is within walking distance to downtown amenities, restaurants, and multiple bus lines.



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PROPERTY OVERVIEW

OFFICE BUILDING AND PARKING LOT

315-317 W Broadway, Eugene, OR

PROPERTY SITE:

Office Building: 0.23 Acres

Additional Parking Lot: 0.15 Acres

BUILDING SQUARE FEET: 7,591 SF (per county records)

ZONING: S-DW Downtown West-side Special Area

MAP & TAX LOT NUMBERS:

#17-03-31-13-01700

#17-03-31-13-09500

2024 PROPERTY TAXES:

Office building: \$13,285

Parking lot: \$1,590

ROOF: New shingle-style roof and gutters were installed in 2022 with warranty.

HVAC: Split units throughout the building along with HVAC units serving tenants

LIT & GATED PARKING: On-site parking around the office building with additional lot providing approximately 19 spaces

LEASES: All leases are MTM. Commercial units are leased on a gross basis



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THE BUILDING 315 - 317 W BROADWAY - EUGENE, OR



THE PARKING LOT 320 W 8TH AVE



- LOT ADDRESS: 320 W 8TH AVENUE
- PARKING LOT (CURRENTLY USED FOR OFFICE TENANT AND CLIENT PARKING)
- 0.15 ACRE
- 19 PARKING SPOTS (APPROXIMATELY)
- GATED AND LIT
- POTENTIAL ADDITIONAL INCOME IDEAS: CHARGED PARKING OR HOUSING DEVELOPMENT



ACTUAL INCOME & EXPENSES - 2024

RENTAL INCOM (AT FULL OCCUPANCY)	\$90,396
LESS VACANCY & CREDIT (5%)	(\$4,519)
PLUS REIMBURSEMENT (EWEB for some tenants, 2023)	\$6,816
GROSS INCOME	\$92,693
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OPERATING EXPENSES	
UTILITIES (WATER & ELECTRIC)	\$9,737
GARBAGE	\$789
REPAIR & MAINTENANCE (EST. 3% OF RENTS)	\$2,576
LANDSCAPE & ALARM	\$3,622
INSURANCE	\$2,500
PROPERTY TAX	\$14,874
CLEANING	\$1,200
ON-SITE PROPERTY MANAGER	\$1,200
TOTAL EXPENSES	36,498
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PROJECTED NET INCOME	\$56,195

SALE PRICE:

\$1,250,000 FOR OFFICE BUILDING AND PARKING LOT

2024 RENT ROLL (ALL MTM LEASES)

TENANT A	VACANT
TENANT B	VACANT
TENANT C	\$9,180
TENANT D	\$5,040
TENANT E	\$12,876
TENANT F	\$4,200
TENANT G	\$4,500
TENANT H	\$22,800
TENANT I	\$10,200
TENANT J	\$4,500
TOTAL ANNUAL RENT *	\$90,396

* Total annual rent assumes full occupancy. Seller has not re-leased Tenant A and B spaces to leave flexibility for future owner-occupancy potential.

PROJECTED INCOME & EXPENSES

RENTAL INCOME (AT \$18.00/SF, GROSS)	\$136,638
LESS VACANCY & CREDIT (5%)	(\$6,832)
PLUS REIMBURSEMENT (EWEB)	\$6,816
GROSS INCOME	\$136,622

OPERATING EXPENSES

UTILITIES	\$9,737
GARBAGE	\$787
REPAIR & MAINTENANCE	\$4,099
LANDSCAPE & ALARM	\$3,662
INSURANCE	\$2,500
PROPERTY TAX	\$14,870
CLEANING	\$1,200
PROPERTY MANAGEMENT (5%)	\$6,832
TOTAL EXPENSES	43,647

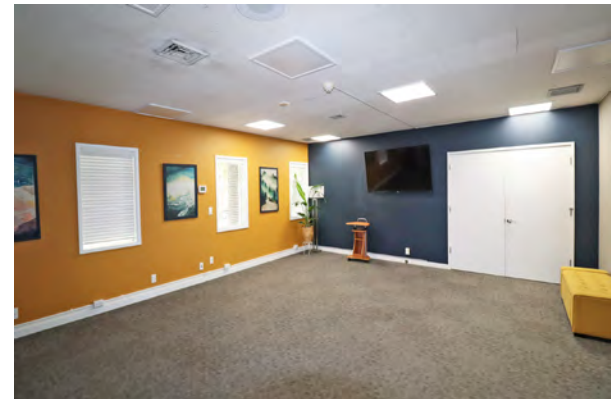
PROJECTED NET INCOME	\$92,975.00
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SALE PRICE:

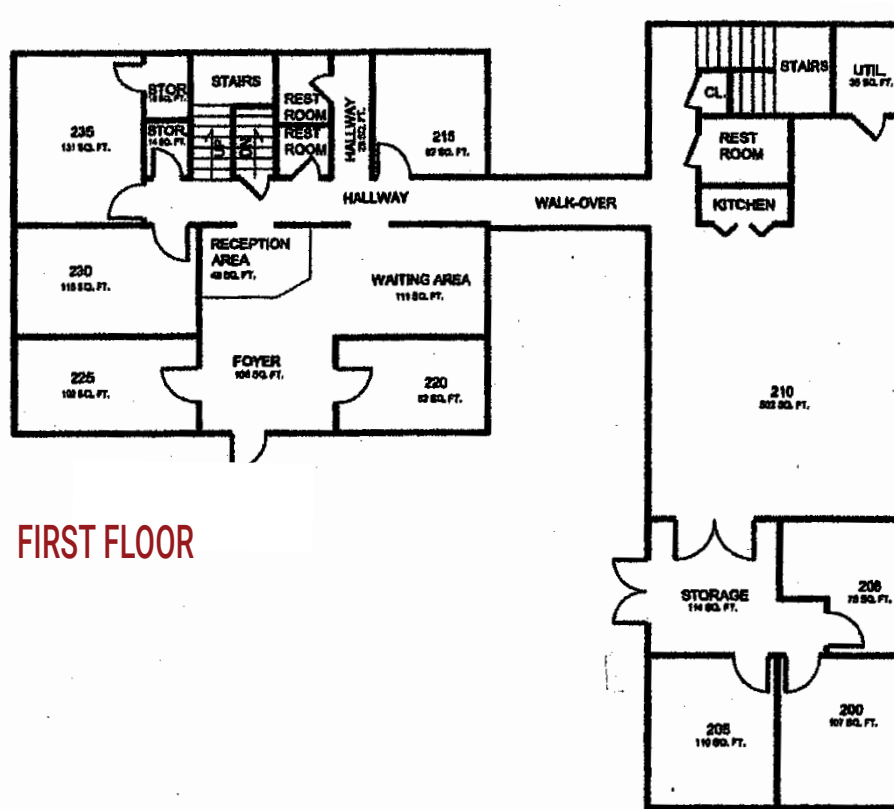
\$1,250,000 FOR OFFICE BUILDING AND PARKING LOT



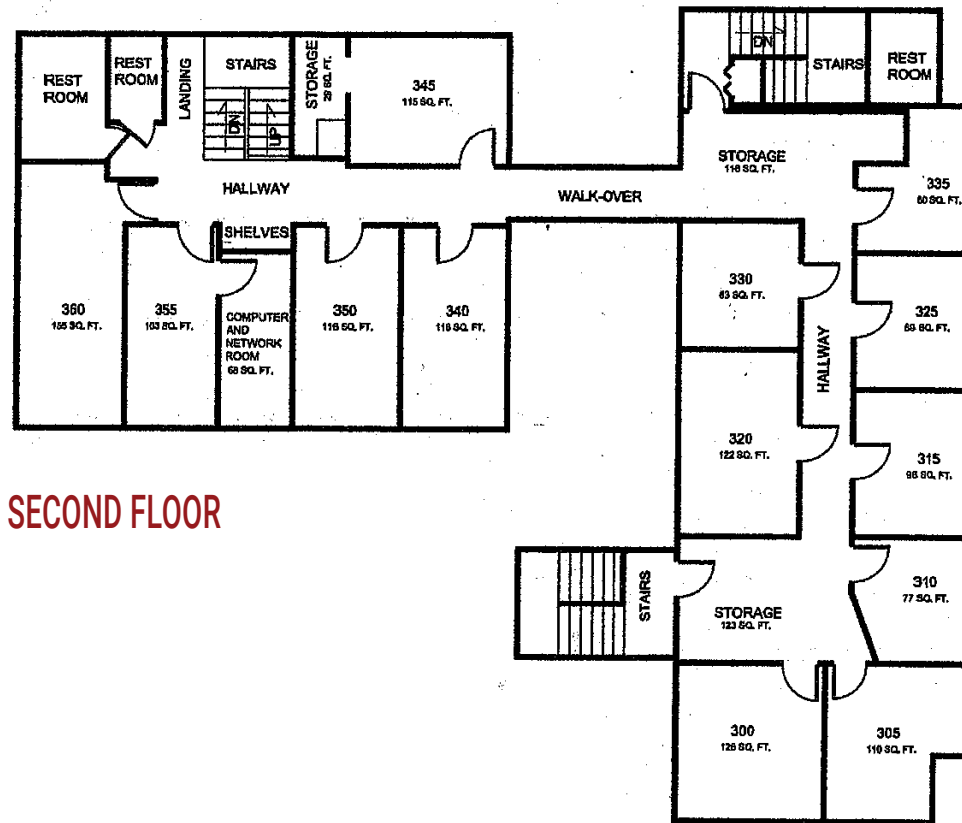
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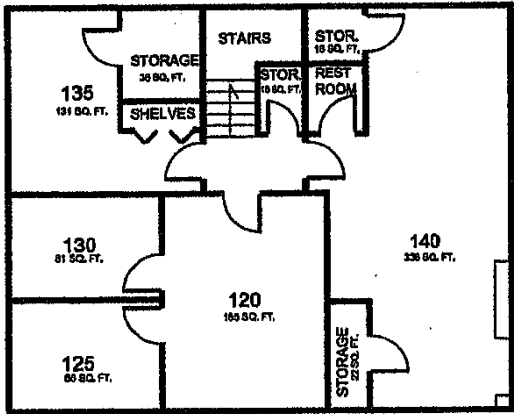




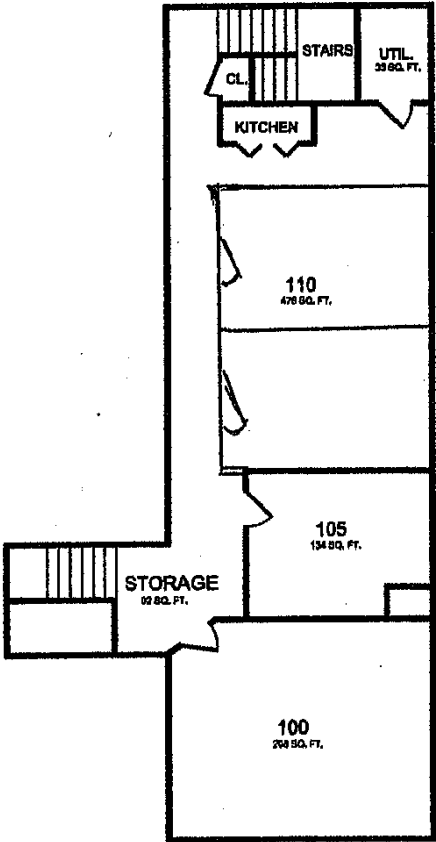
FIRST FLOOR



SECOND FLOOR



BASEMENT



PROPERTY LOCATION MAP



WALKER'S SCORE: 95
Walker's Paradise -
Many nearby amenities



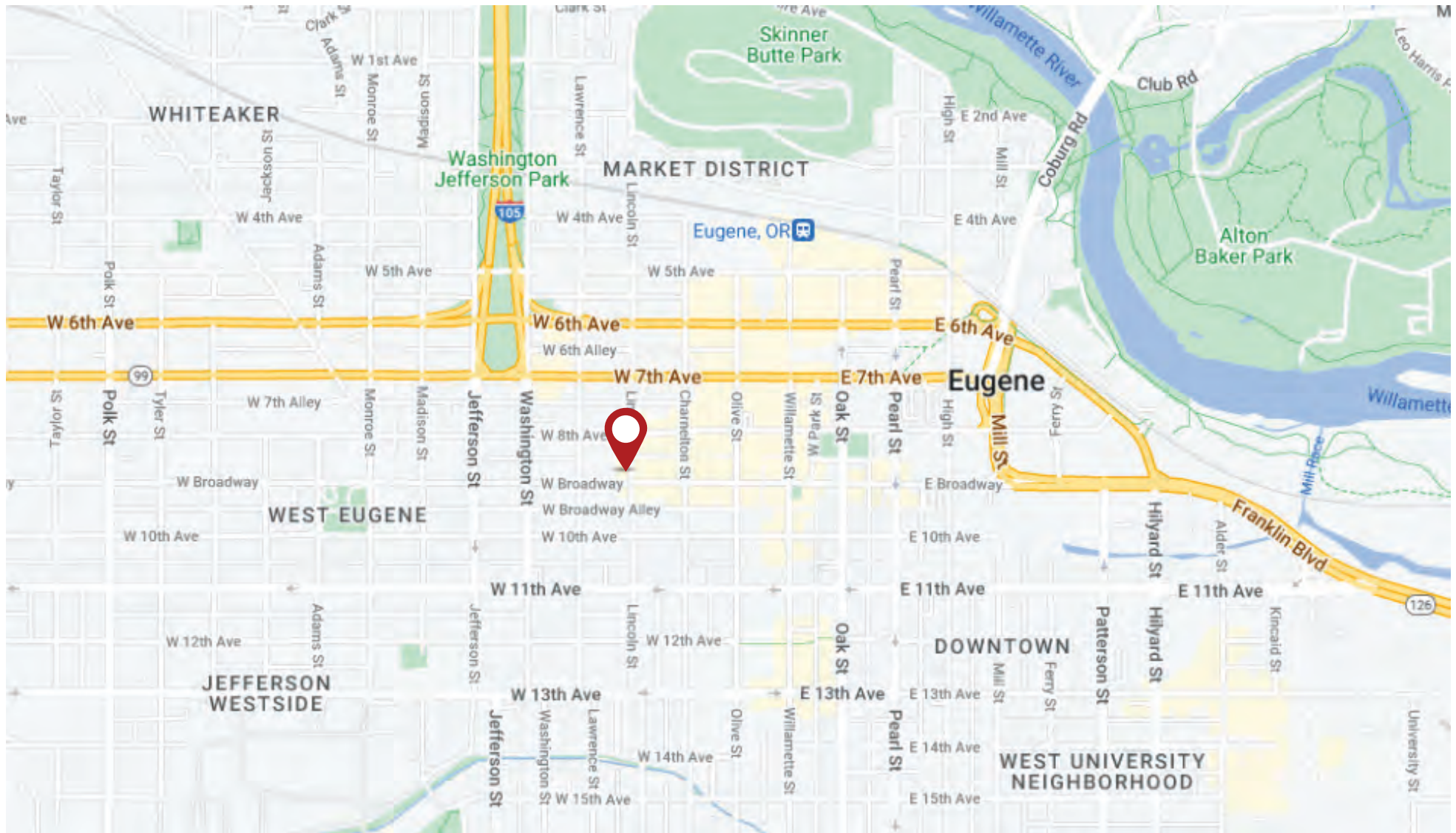
TRANSIT SCORE: 63
Good Transit - Many nearby
public transportation options



BIKER'S SCORE: 100
Biker's Paradise -
Flat terrain, excellent bike lanes

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PROPERTY LOCATION MAP



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INITIAL AGENCY DISCLOSURE

Consumers: This pamphlet describes the legal obligations of Oregon real estate licensees to consumers. Real estate brokers and principal real estate brokers are required to provide this information to you when they first contact you. A licensed real estate broker or principal broker need not provide the pamphlet to a party who has, or may be reasonably assumed to have, received a copy of the pamphlet from another broker.

This pamphlet is informational only. Neither the pamphlet nor its delivery to you may be interpreted as evidence of intent to create an agency relationship between you and a broker or a principal broker.

Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a licensed real estate broker or principal broker (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

Seller's Agent -- Represents the seller only.

Buyer's Agent -- Represents the buyer only.

Disclosed Limited Agent -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of all clients.

The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.

Definition of "Confidential Information"

Generally, licensees must maintain confidential information about their clients. "Confidential information" is information communicated to a real estate licensee or the licensee's agent by the buyer or seller of one to four residential units regarding the real property transaction, including but not limited to price, terms, financial qualifications or motivation to buy or sell. "Confidential information" does not mean information that:

The buyer instructs the licensee or the licensee's agent to disclose about the buyer to the seller, or the seller instructs the licensee or the licensee's agent to disclose about the seller to the buyer; and

the licensee or the licensee's agent knows or should know failure to disclose would constitute fraudulent representation.

Duties and Responsibilities of a Seller's Agent

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer.

An agent who represents only the seller owes the following affirmative duties to the seller, the other parties and the other parties' agents involved in a real estate transaction:

To deal honestly and in good faith;

To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and

To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

Seller's agent owes the seller the following affirmative duties:

To exercise reasonable care and diligence;

To account in a timely manner for money and property received from or on behalf of the seller;

- (3) To be loyal to the seller by not taking action that is adverse or detrimental to the seller's interest in a transaction;
- (4) To disclose in a timely manner to the seller any conflict of interest, existing or contemplated;
- (5) To advise the seller to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
- (6) To maintain confidential information from or about the seller except under subpoena or court order, even after termination of the agency relationship; and
- (7) Unless agreed otherwise in writing, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between seller and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law

Duties and Responsibilities of a Buyer's Agent

An agent, other than the seller's agent, may agree to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

An agent who represents only the buyer owes the following affirmative duties to the buyer, the other parties and the other parties' agents involved in a real estate transaction:

- (1) To deal honestly and in good faith;
- (2) To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or
- (3) To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A buyer's agent owes the buyer the following affirmative duties:

- (1) To exercise reasonable care and diligence;
- (2) To account in a timely manner for money and property received from or on behalf of the buyer;
- (3) To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's interest in a transaction;
- (4) To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
- (5) To advise the buyer to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
- (6) To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; and
- (7) Unless agreed otherwise in writing, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between buyer and agent.

Under Oregon law, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching an affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law

Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property, only under a written "Disclosed Limited Agency Agreement" signed by the seller and buyer(s).

Disclosed Limited Agents have the following duties to their clients:

- (1) To the seller, the duties listed above for a seller's agent
- (2) To the buyer, the duties listed above for a buyer's agent; and
- (3) To both buyer and seller, except with express written permission of the respective person, the duty not to disclose to the other person:
 - (a) That the seller will accept a price lower or terms less favorable than the listing price or terms;
 - (b) That the buyer will pay a price greater or terms more favorable than the offering price or terms; or
 - (c) Confidential information as defined above.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

When different agents associated with the same principal broker (a real estate licensee who supervises other agents) establish agency relationships with different parties to the same transaction, only the principal broker will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agents have already established an agency relationship unless all parties agree otherwise in writing. The principal real estate broker and the real estate licensees representing either seller or buyer shall owe the following duties to the seller and buyer:

- (1) To disclose a conflict of interest in writing to all parties;
- (2) To take no action that is adverse or detrimental to either party's interest in the transaction; and
- (3) To obey the lawful instructions of both parties.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation.

You are encouraged to discuss the above information with the licensee delivering this pamphlet to you. If you intend for that licensee, or any other Oregon real estate licensee, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with the agent about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without the licensee's knowledge and consent, and an agent cannot make you a client without your knowledge and consent.