### FOR SALE

Colliers

Drive-thru retail, c-store (operating business) & gas station opportunity to purchase

101 & 102, 4801 Ochre Park Road, Redwater, AB

Mark Basi Associate | Investment Sales +1 780 667 4225 mark.basi@colliers.com **Rick Argue** Senior Vice President +1 780 445 9584 rick.argue@colliers.com **Raymond Townsend** Senior Vice President +1 604 671 3340 raymond.townsend@colliers.com **Taylor Shukalak** Associate | Investment Sales +1 780 903 7442 taylor.shukalak@colliers.com

#### 4801 Ochre Park Road | For Sale

# The Opportunity

Colliers is thrilled to present an exceptional opportunity to acquire one of Redwater's newest retail centres. Strategically located at the bustling intersection of Highway 38 and 52 Avenue, this retail centre boasts remarkable visibility that captures the attention of both local residents and passing travelers. The impressive building encompasses 5,100 square feet and is set on a generous 1.60 acres of prime land.

This asset is leased to two long-term tenants, providing a reliable and robust cash flow stream, making it an attractive investment. Anchored by the reputable Petro-Canada gas station and convenience store, the site is also complemented by the beloved Tim Hortons Café & Restaurant. With convenient drive-through capabilities, the centre caters to high volumes of traffic, ensuring prompt service for both local customers and those on the go.

The retail centre enjoys significant exposure to Highway 38, which sees an impressive daily traffic count of 3,160 vehicles (2023). This strategic location not only enhances visibility but also positions the centre as a vital hub for the community and travelers alike, making it a prime investment opportunity in a thriving area.







### The Opportunity at a glance



Location Redwater, AB



100% Leased

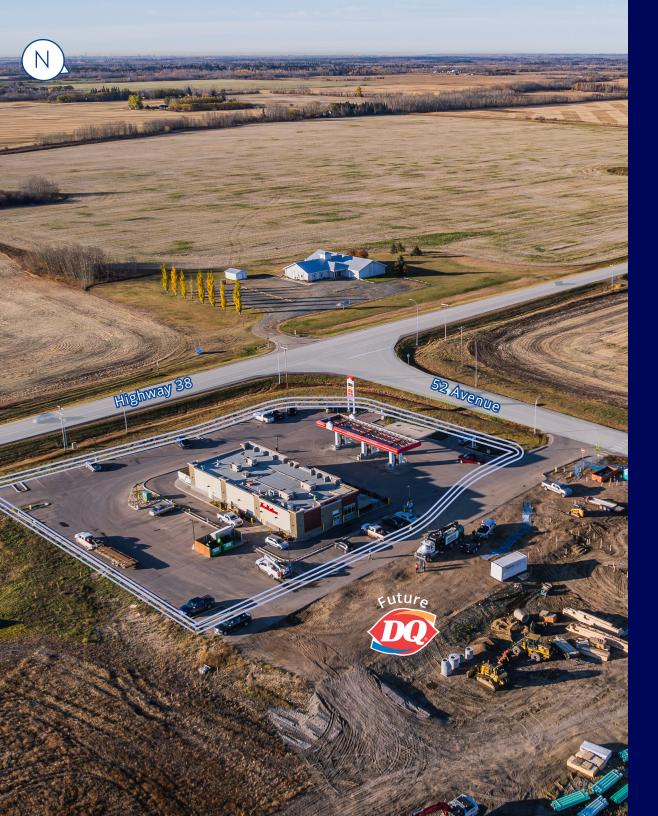


5,100 SF Total Building Area



1.60 acres Total Land Size





## Property Features

Civic Address	4801 Ochre Park Road, Units 101 & 102, Redwater, AB T0A 2W0
Legal Address	Condo Plan 2322428 Unit 1
Location	Highway 38 & 52 Avenue
Zoning	CC - Commercial Corridor
Site Size	1.60 Acres
Building Size	Drive-thru Restaurant: 2,488 SF Convenience & Gas Bar: 2,612 SF
Signage	Pylon & fascia
Property Tax	\$33,450.98 (2024)
Parking	Ample surface parking
Туре	Retail centre
Listing Price	\$5,500,000







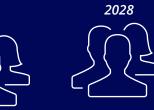


### Community **Overview**

Redwater, Alberta, is a thriving community with a vibrant economy and a strategic location that makes it an ideal destination for investors. Situated just 50 kilometers northeast of Edmonton, Redwater offers excellent access to major transportation routes and a skilled workforce. The town is known for its strong industrial base, particularly in the energy sector, and is home to various businesses that benefit from a supportive local government and a commitment to economic development. With ongoing infrastructure improvements and a focus on sustainability, Redwater presents a unique opportunity for investors looking to tap into a growing market with a promising future.

#### **Property Highlights**

Within 3 km radius



Projected Population Population

2,320

Current

2.257



1,026 Households



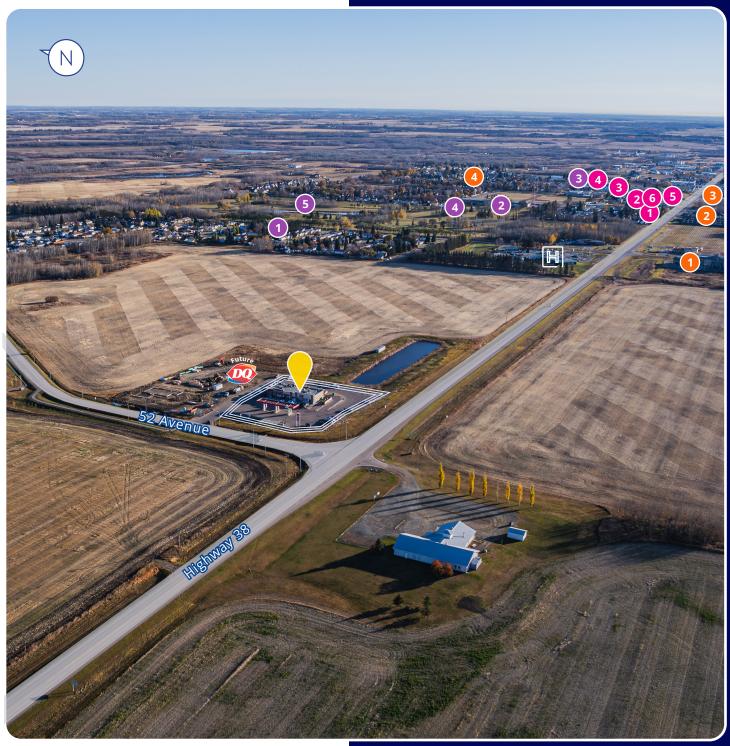
\$101,374

**Average Household** 

Income



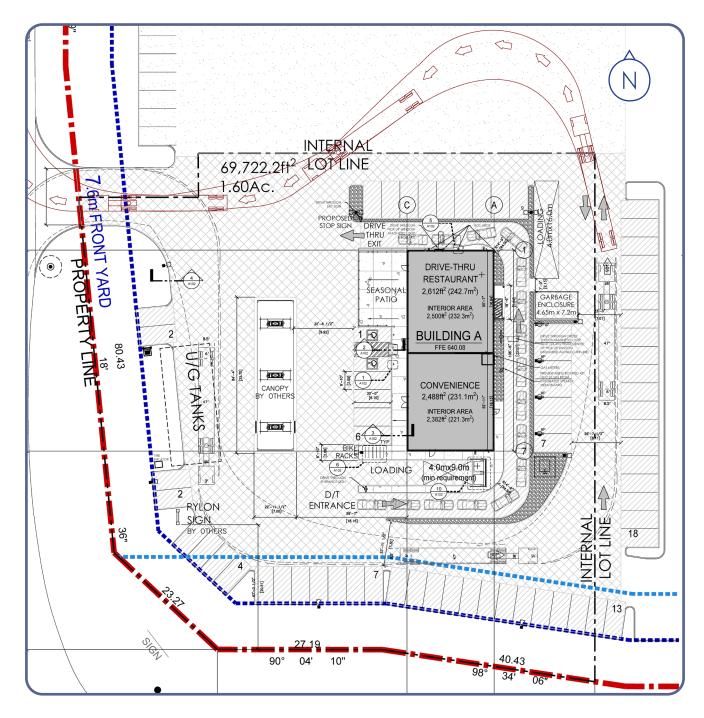
\$102,542/year Household Expenditures



### Amenities Map



## Site Plan



# Property Photos









# Colliers

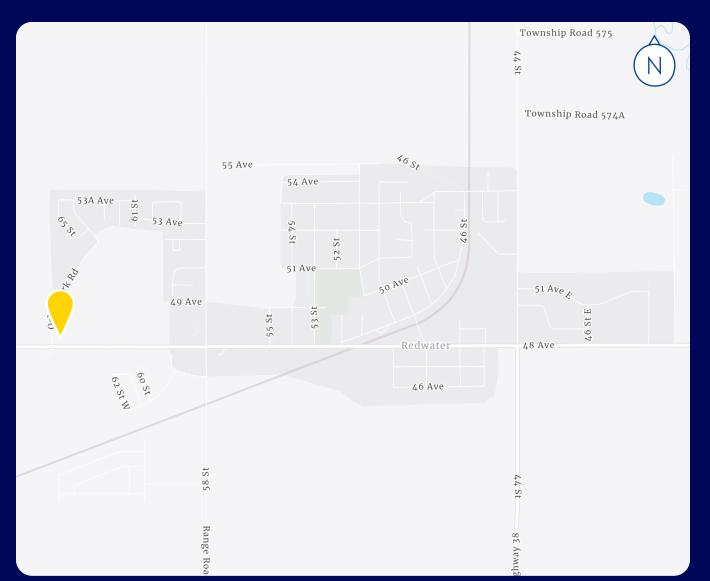
Mark Basi Associate | Investment Sales +1 780 667 4225 mark.basi@colliers.com

**Rick Argue** Senior Vice President +1 780 445 9584 rick.argue@colliers.com

#### Raymond Townsend Senior Vice President

+1 604 671 3340 raymond.townsend@colliers.com

**Taylor Shukalak** Associate | Investment Sales +1 780 903 7442 taylor.shukalak@colliers.com



#### collierscanada.com

This document has been prepared by Colliers for advertising and general information only. Colliers makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers and/or its licensor(s). Copyright © 2024. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement. Colliers Macaulay Nicolls Inc., Brokerage

#### Colliers

Suite 1700, Bell Tower 10104 103 Avenue Edmonton, Alberta, T5J 0H8 +1 780 420-1585