**OFFERING MEMORANDUM** 

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# SHOPS AT 75TH

5940 N. 75TH AVE, GLENDALE, AZ 85303 SWC 75TH AVE & BETHANY HOME RD

## **MULTI-TENANT** SHOPS FOR SALE











2710 East Camelback Road, Suite 210 Phoenix, Arizona 85016

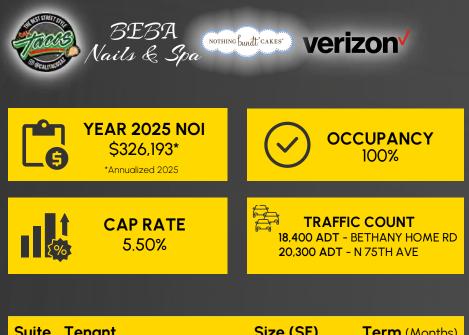
1-Lot Single-Famil

602.468.6100 eisenbergcompany.com

### **PROPERTY OVERVIEW**

\$	Offering Price	\$5,930,782
8	Property Address	5940 N. 75th Ave, Glendale, AZ 85303
	Building Size	6,895 SF
	Land Acres	1.037 Acres
	Year Built	2024
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	Building Height	1 Story
	Building Height Property Type	l Story Retail
  _		
	Property Type	Retail
	Property Type Building Class	Retail

#### SHOPS AT 75TH TENANTS:



Suite	Tenant	Size (SF)	<b>Term</b> (Months)
100	Cali Taco 4, LLC	1,800	120
110	BeBa Nails & Spa, LLC	2,000	120
120	BeMobile, Inc (Verizon)	1,470	84
130	Nothing Bundt Cakes	1,625	120



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### **PROPERTY HIGHLIGHTS**

This prime location boasts excellent access with easy connectivity to Loop 101, ensuring seamless travel to major transportation corridors. The property is situated in an affluent neighborhood, with an average household income exceeding \$90,000 within a 1-mile radius, reflecting a high-income demographic. The area benefits from a robust daytime population of approximately 30,000 employees within a 3-mile radius, contributing to a dynamic and active commercial environment. Additionally, its proximity to key attractions such as the Westgate Entertainment District, Zanjero, and State Farm Stadium (home of the Cardinals) enhances visibility and foot traffic. State Farm STADIUM CARDINALS WAY CARDINALS WAY

- Adjacent to DUTCHBROS
- Established Trade Area
- Signalized Intersection
- Excellent Access and Visibility







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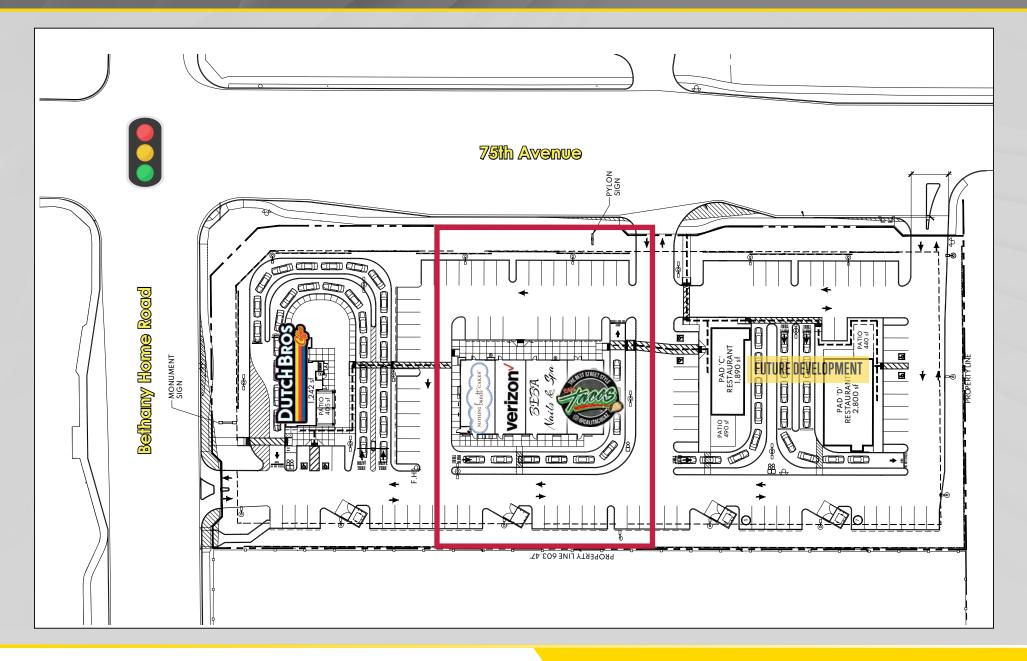




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### SITE PLAN



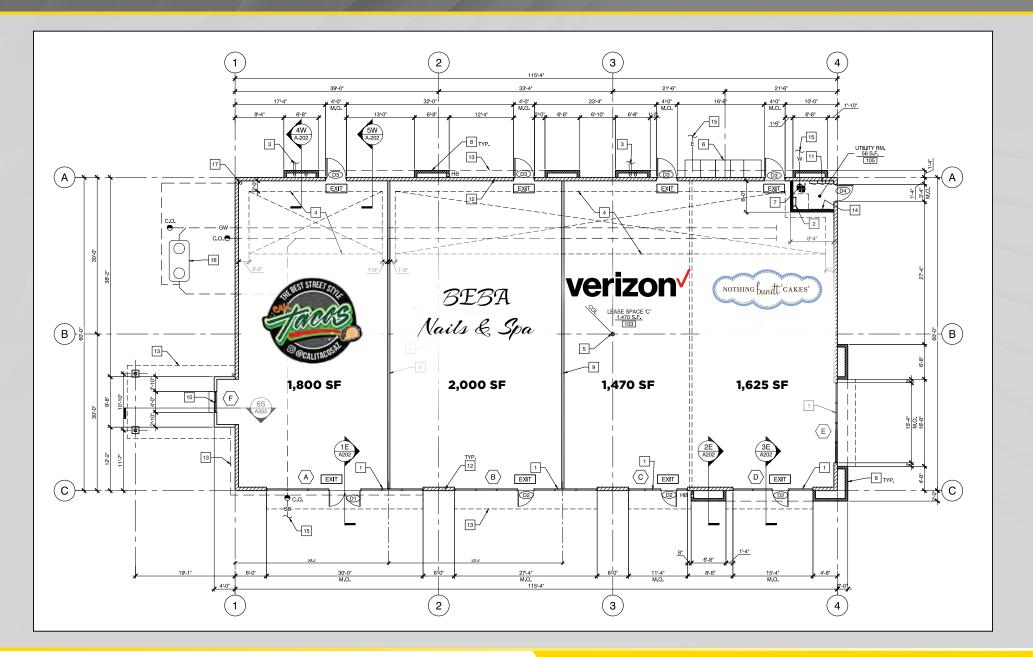
Eisenberg Company Development • Brokerage • Management 2710 East Camelback Road, Suite 210 Phoenix, Arizona 85016

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**SCOTT SPIER, CCIM** 

602.625.3155 scottaspier@gmail.com SITE PLAN





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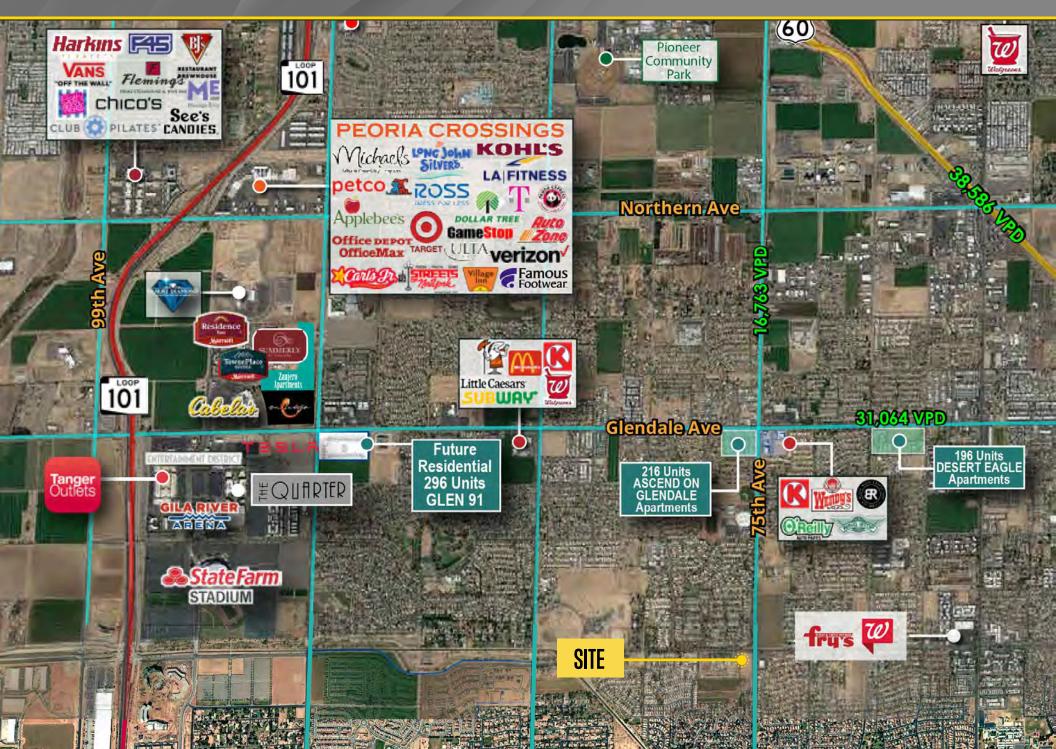
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### **PROPERTY OVERVIEW**



### **AERIAL MAP**





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### **FINANCIAL OVERVIEW**

SHOPS AT 75TH

Description	Annual Stabilized 2025	Monthly Stabilized 2025
INCOME		
Base Rent	\$323,574	\$26,964
Common Area Maintenance	\$44,817	\$3,734
CY-Administration Fee	\$2,627	\$218
Real Estate Tax	\$20,001	\$1,666
Insurance	\$4,130	\$344
TOTAL INCOME	\$395,152	\$32,929
OPERATING EXPENSES		
COMMON AREA EXPENSES		
Parking Lot Cleaning	\$5,084	\$423
Janitorial/Dayporter	\$10,492	\$874
Trash Removal	\$8,744	\$728
Landscape	\$15,253	\$1,271
Landscaping - Other	\$1,694	\$141
Fire Protection	\$2,033	\$169
Sidewalk Powerwash	\$1,525	\$127
TOTAL CAM EXPENSES	\$44,828	\$3,735
INSURANCE & REAL ESTATE TAXES		
Insurance Liability	\$1,130	\$94
Insurance Building	\$3,000	\$250
Property Taxes	\$20,000	\$1,666
TOTAL INSURANCE & REAL ESTATE TAXES	\$24,130	\$2,010
TOTAL OPERATING EXPENSES	\$68,959	\$5,746
NET OPERATING INCOME	\$326,193	\$27,183
CAP RATE OFFERING PRICE	5.50% \$5,930,782	



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