

FAST PACE HEALTH

COLUMBIA, TN









54,200 RESIDENTS IN PRIMARY TRADE AREA WITH AN AVERAGE HOUSEHOLD INCOME OF \$85,703







OFFERING SUMMARY





600 S. JAMES M. CAMPBELL BLVD. COLUMBIA, TN 38401

> \$4,391,000 6.50% CAP RATE



GROSS LEASABLE AREA

4,070± SF



LOT SIZE

0.63± ACRES



\$285,403

LEASE SUMMARY			
LEASE TYPE	Modified NNN		
TENANT	FPMCM, LLC		
ROOF & STRUCTURE	Tenant Responsible for Roof Landlord Responsible for Structure		
LEASE TERM	15 Years		
RENT COMMENCEMENT	4/24/2023		
RENT EXPIRATION	8/31/2038		
INCREASES	2% Annual Increases		
OPTIONS	Three, 5-Year		

	RENT SUMMARY	
TERM	MONTHLY	ANNUAL
Year 2	\$23,784	\$285,403
Year 3	\$24,259	\$291,110
Year 4	\$24,744	\$296,932
Year 5	\$25,239	\$302,871
Year 6	\$25,744	\$308,929
Year 7	\$26,259	\$315,107
Year 8	\$26,784	\$321,409
Year 9	\$27,320	\$327,837
Year 10	\$27,866	\$334,394
Year 11	\$28,424	\$341,082
Year 12	\$28,992	\$347,904
Year 13	\$29,572	\$354,862
Year 14	\$30,163	\$361,959
Year 15	\$30,767	\$369,198
Option 1	\$31,381	\$376,582
Option 2	\$34,648	\$415,777
Option 3	\$38,254	\$459,052

^{*2%} Annual Increases in Options



SECURE INCOME STREAM

- 15-Year Modified NNN Lease Landlord solely responsible for structure
- Rare 2% Annual Increases Throughout base term and renewal options
- **Corporate Guaranteed Lease** One of the largest and fastest growing urgent care providers with 265+ locations
- U.S. Urgent Care Centers Market to Reach \$135 Billion by
 2030 According to report by Grand View Research, Inc.



PROXIMITY

- 35,891 VPD Along Major Retail Corridor Excellent access and visibility and hard corner location
- **54,200 Residents in Primary Trade Area** With an average household income of \$85,703
- Population Increased Over 20% in Trade Area since 2010 –
 Significant residential and commercial growth
- Surrounded by Dozens of National Tenants Including Walmart, Chick-fil-A, Lowe's, Starbucks, and Chipotle
- 1.5 Miles to Maury Regional Medical Center Largest employer in the area with 255 beds and 2,240 employees system-wide
- **59,337 Daytime Population** Providing additional customer base for tenant
- Surrounded by Several K-12 Schools Over 1,800 students combined
- 48 Miles to Downtown Nashville

ADDITIONAL PHOTOS









TENANT OVERVIEW

FAST PACE HEALTH URGENT CARE

Fast Pace Health Urgent Care is a rapidly expanding healthcare organization dedicated to providing accessible and efficient medical services to communities across the United States. With a focus on convenience and quality, Fast Pace Health Urgent Care operates over 265 clinics offering a wide range of healthcare services, including urgent care, primary care, occupational health, and wellness programs. Their facilities are staffed by experienced healthcare professionals who prioritize patient comfort and well-being. Fast Pace Health Urgent Care strives to deliver comprehensive medical care with minimal wait times, ensuring that patients receive the attention they need promptly. Through their commitment to exceptional service and community engagement, Fast Pace Health Urgent Care continues to establish itself as a trusted provider of healthcare solutions.

INDUSTRY HIGHLIGHTS

>> In 2018, CRG (a Leading Healthcare Investment Firm), Partnered With Fast Pace Urgent Care and Revelstoke, Resulting in Additional Capital For Continued Growth of the Concept "Urgent Care Clinics Handle About 89 Million Patient Visits Each Year, Which Includes More Than 29% of All Primary Care Visits in the U.S. and Nearly 15% of All Outpatient Physical Visits"

>> In 2021, the urgent care segment grew to be a \$38.5 billion industry — more than doubling since the last time it was reported on this in 2017 when the industry was at \$15 billion. The segment already was experiencing rapid growth, which was accelerated by the COVID-19 pandemic, leading to an expected 3.4% increase in market size this year.

>> In 2022, U.S. urgent care market was valued at \$56.7B and is expected to expand at a compound annual growth rate of 10.99% from 2923 to 2023

>> Urgent care clinics handle about 89 million patient visits per year, including more than 29% of all primary care visits in the U.S. and nearlt 15% of all outpatient physician visits

>> Having an open urgent care center in a ZIP code reduced the total number of ED visits by residents in the ZIP code by 17.2









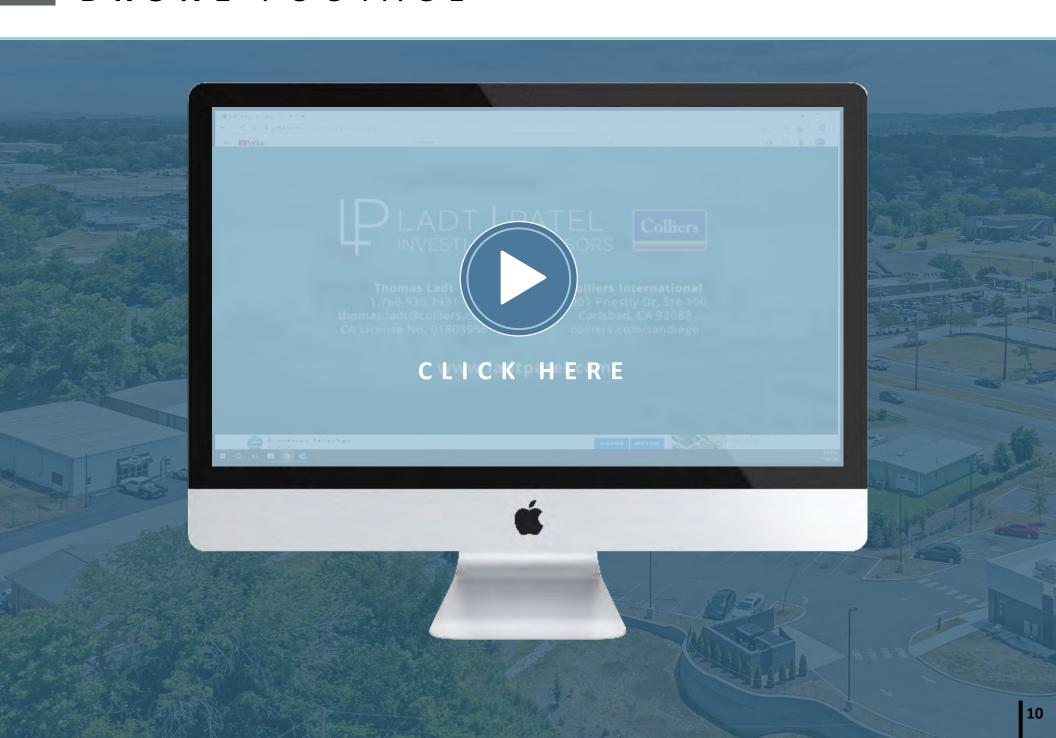
DEMOGRAPHICS

POPULATION	3 MI	5 MI	7 MI
2024 Total	29,902	43,917	54,200
2010 Total	25,372	36,609	45,112
2000 Total	25,868	35,519	43,125
Total Daytime Population	38,267	52,124	59,337
HOUSEHOLDS	3 MI	5 MI	7 MI
2024 Total Households	12,141	17,753	21,728
INCOME	3 MI	5 MI	7 MI
2024 Median Income	\$58,612	\$60,937	\$63,123
2024 Average Income	\$81,512	\$83,181	\$85,703



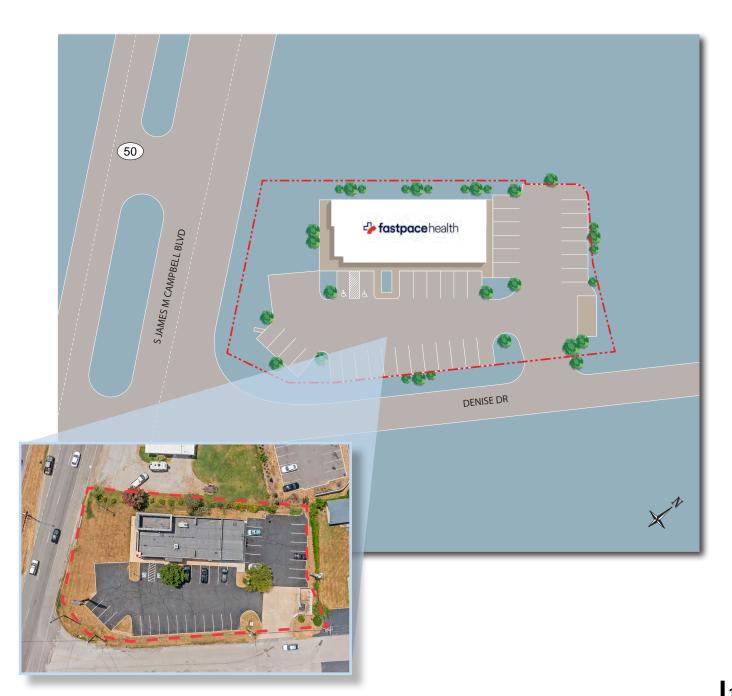


DRONE FOOTAGE



SITE OVERVIEW

LOT SIZE $0.63 \pm$ ACRES VPD 35,891 ALONG S JAMES M CAMPBELL BLVD **PARKING** 38 **SPACES NEARBY TENANTS** WALMART, LOWE'S, CHICK-FIL-A, STARBUCKS, CHIPOTLE, **AND MORE DAYTIME POPULATION** 59,337 TOTAL



COLUMBIA, TENNESSEE







MULE CAPITAL OF THE WORLD

Columbia, Tennessee, known as the "Mule Capital of the World," is a charming city located in Maury County. Founded in 1807, Columbia boasts a rich history, evident in its well-preserved antebellum homes and historic downtown area. The city is celebrated for its annual Mule Day festival, attracting visitors from all over to partake in the unique cultural event. With a vibrant arts scene, numerous parks, and scenic beauty along the Duck River, Columbia offers a blend of Southern hospitality and modern amenities, making it an inviting place for both residents and tourists.



ATTRACTIONS

Columbia, Tennessee, offers a variety of tourist attractions that highlight its rich history and Southern charm. Visitors can explore the President James K. Polk Home and Museum, the only surviving residence of the 11th U.S. President. The city's historic downtown area features unique shops, local eateries, and beautiful architecture, providing a perfect backdrop for leisurely strolls. Nature enthusiasts can enjoy the scenic beauty of Chickasaw Trace Park and the Duck River, ideal for hiking, fishing, and kayaking. The annual Mule Day celebration, featuring parades, crafts, and mule-related events, is a must-see for anyone looking to experience Columbia's unique cultural heritage.



EDUCATION

Columbia, Tennessee, offers a comprehensive education system, serving students from early childhood through higher education. The Maury County Public Schools district encompasses numerous elementary, middle, and high schools, committed to providing quality education and diverse extracurricular programs. Columbia is also home to Columbia State Community College, the first community college established in Tennessee, offering a range of associate degrees and certificate programs. The city places a strong emphasis on lifelong learning, with various adult education and vocational training opportunities available. Additionally, Columbia's proximity to larger cities like Nashville allows residents access to several prestigious universities and colleges, further enhancing educational prospects.



ECONOMY

Columbia, Tennessee, boasts a diverse and growing economy, driven by a blend of manufacturing, agriculture, and retail sectors. The city's strategic location near major highways and the presence of the CSX rail line support its role as a regional transportation hub. Columbia's rich agricultural heritage continues to thrive, with local farms contributing significantly to the economy. In recent years, the city has seen a surge in economic development, attracting new businesses and fostering a vibrant downtown area. Key employers include automotive suppliers, healthcare facilities, and educational institutions, providing a stable economic base and numerous job opportunities for residents.



TRANSPORTATION

Columbia, Tennessee, features a well-connected transportation network that facilitates easy movement within the city and to neighboring areas. Major highways, including U.S. Route 31 and State Route 50, provide convenient road access, while nearby Interstate 65 links Columbia to Nashville and other key cities. The presence of the CSX rail line supports freight transportation, bolstering the local economy. Columbia's public transit options include the South Central Area Transit Service (SCATS), offering bus routes that cater to residents' commuting needs. For air travel, Nashville International Airport, located about an hour's drive away, provides extensive domestic and international flight options, ensuring that Columbia remains accessible and well-connected.

CONFIDENTIALITY DISCLAIMER

The information contained herein, including an pro forma income and expense information (collectively, the "Information") is based upon assumption and projections and has been compiled or modeled from sources we consider reliable and is based on the best available information at the time the brochure was issued. However, the Information is subject to change and is not guaranteed as to completeness or accuracy. While we have no reason to believe that the Information set forth in this brochure, underwriting, cash flows, valuation, and other financial information (or any Information that is subsequently provided or made available to you) contains any material inaccuracies, no representations or warranties, express or implied, are made with respect to the accuracy or completeness of the Information. Independent estimates of pro forma income and expenses should be developed before any decision is made on whether to invest in the Property. Summaries of any documents are not intended to be comprehensive or all-inclusive, but rather only outline some of the provisions contained therein and are qualified in their entirety by the actual document to which they relate. You understand that the Information is confidential and is furnished solely for the purpose of your review in connection with a potential investment in the Property. You further understand that the Information is not to be used for any purpose or made available to any other person without express written consent of Colliers International. This offering is subject to prior placement and withdrawal, cancellation, or modification without notice. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2024. All rights reserved.









Colliers International 5901 Priestly Dr, Suite 100 Carlsbad, CA 92008

Broker of Record | Terry Smith | terry.smith@colliers.com

Thomas T. Ladt

+1 760 930 7931 Thomas.Ladt@colliers.com CA License No. 01803956

Jay Patel

+1 760 930 7927 JPatel@colliers.com CA License No. 01512624

Nico Lautmann

+1 650 575 6219 Nico.Lautmann@colliers.com CA License No. 01915278