

William Low, Jr.
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OFFICE PROPERTY FOR SALE

MEADOWS PLACE

200 North Main Street East Longmeadow, MA 01028

L&P Commercial 200 North Main Street, Suite 3 413.595.8008 | lowpicard.com

200 North Main Street, South Building, East Longmeadow, MA 01028



OFFERING SUMMARY

| Sale Price: | \$2,200,000 |
|------------------|--------------------------|
| Building Size: | 20,042 SF |
| Available SF: | 117 SF |
| Lot Size: | 5.9 Acres |
| Number of Units: | 7 |
| Price / SF: | \$109.77 |
| Cap Rate: | 9.52% |
| NOI: | \$209,521 |
| Year Built: | 1970 |
| Renovated: | 2020 |
| Zoning: | Business A |
| Market: | Greater Springfield East |

PROPERTY OVERVIEW

For sale, 5 Condo units totaling 13,906 SF, fully leased with a net operating income of \$209,521 200 North Main St is approximately 1/2 miles to Town Center and the same distance to Heritage shops to the North. Centrally located, it's an easy commute to downtown Springfield as well as other suburbs.

PROPERTY HIGHLIGHTS

- Great Cash Flow
- 100% Leased
- · Professionally Managed
- · Centrally Located



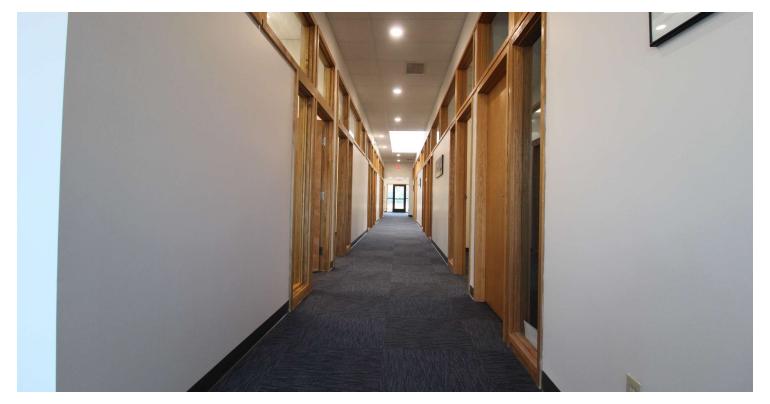
Meadows Executive Center







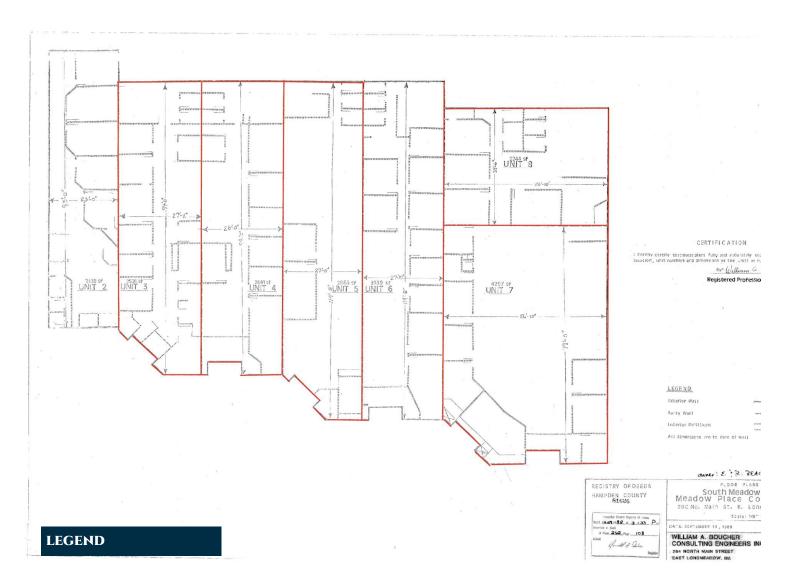
Suite 4







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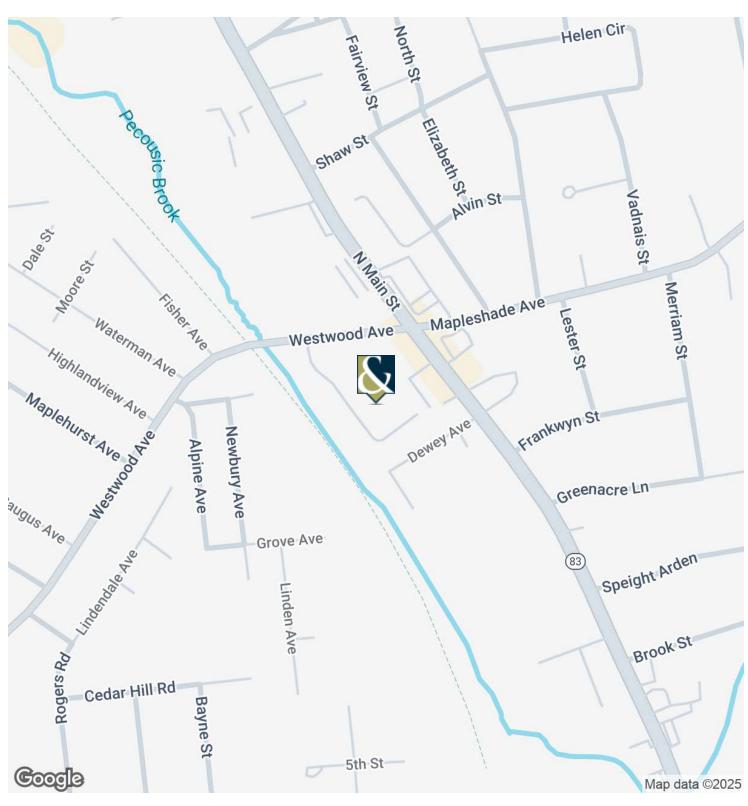


AVAILABLE SPACES

SUITE TENANT SIZE TYPE RATE DESCRIPTION



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| POPULATION | 0.3 MILES | 0.5 MILES | 1 MILE |
|----------------------|-----------|-----------|--------|
| Total Population | 497 | 2,103 | 7,548 |
| Average Age | 42 | 42 | 44 |
| Average Age (Male) | 40 | 40 | 42 |
| Average Age (Female) | 44 | 44 | 46 |

| HOUSEHOLDS & INCOME | 0.3 MILES | 0.5 MILES | 1 MILE |
|---------------------|-----------|-----------|-----------|
| Total Households | 197 | 829 | 2,987 |
| # of Persons per HH | 2.5 | 2.5 | 2.5 |
| Average HH Income | \$110,856 | \$111,261 | \$110,452 |
| Average House Value | \$331,695 | \$339,761 | \$361,126 |

Demographics data derived from AlphaMap

