

8350 Reseda Blvd. (APN 2786-026-062) Northridge, CA 91324

47,404 SF of Vacant (Q)C2-1VL TOC Tier 3 Land Near the Northridge Metrolink Station

PARTNERSCRE SVIDLER





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Property Overview

Partners CRE is proud to exclusively present for sale a **huge vacant lot** on **Prime Reseda Blvd.** in **Northridge** neighborhood of the **San Fernando Valley**, priced attractively at \$125 PSF.

Situated near **Cal State Northridge** (CSUN), the **Northridge Fashion Center**, **Costco**, **Parks**, and **well rated schools**, the traffic counts on Reseda Blvd. will provide for **maximum visibility**.

The vacant lot measures **over an acre**, at 47,404 SF, with **510 feet of frontage**, providing many possibilities with its **90 to 95 foot depth**. The property is perfect for an **ED1 or Mixed-Use Project** and features a **Tier 1 SAFMR designation**! The **(Q)C2-1VL TOC Tier 3 Zoning** should allow for **drive-through restaurants** or **retail**.

This vacant land has **no RSO** issues, **no replacement** issues, **no demolition** issues...it's just ready to work on your next big project!

Just over a mile to the **Metrolink Northridge Station**, let Metrolink open up all of Southern California to your future residents, connecting to Burbank Airport, Union Station and the coming East San Fernando Valley Light Rail Transit Project!

LA's yet to be implemented Citywide Housing Incentive Program (**CHIP**) will benefit this property's TOC Tier 3 designation, aligning Local and State density bonuses and simplifying the Mixed-Income Incentive Program (**MIIP**) and the Affordable Housing Incentive Program (**AHIP**).

Possible **concepts for development** of the land (among many other options) include splitting the land into two pads straddling an existing easement, where one can mix and match retail or multi-residential. In Pad 1 build **72 units** with podium parking or a **2,000 SF commercial building with drive-thru** and 20 parking spaces open to the sky. In Pad 2 build **80 units** with podium parking or a **2,000 SF commercial building** with drive-thru and **30 parking spaces open** to the sky.

At a Glance

Northridge

\$5,925,000

Price

47,404 SFLot Size

(Q)C2-1VL Tier 3

Vacant Land

510 x 90

Status

Half of the lot is 95 feet deep

2786-026-062

APN

No Replacement Issues

No Rent Stabilization Ordinance

No Entitlements in Hand

ED-1 Eligible

No Demo needed

510 feet of Frontage on Reseda Blvd.

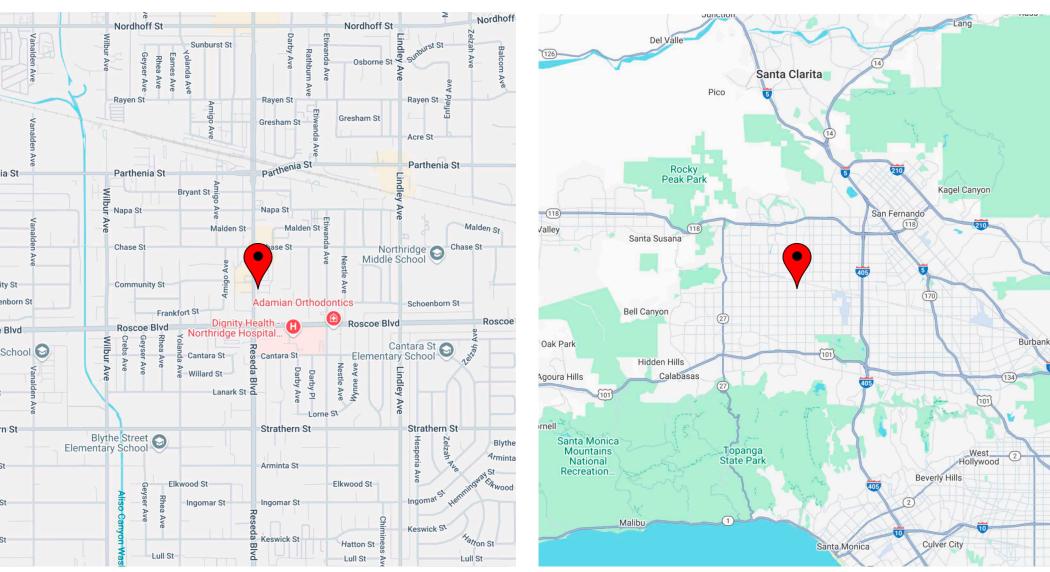
Next Door to New 61-unit SLO Project

Near Northridge Metrolink Station

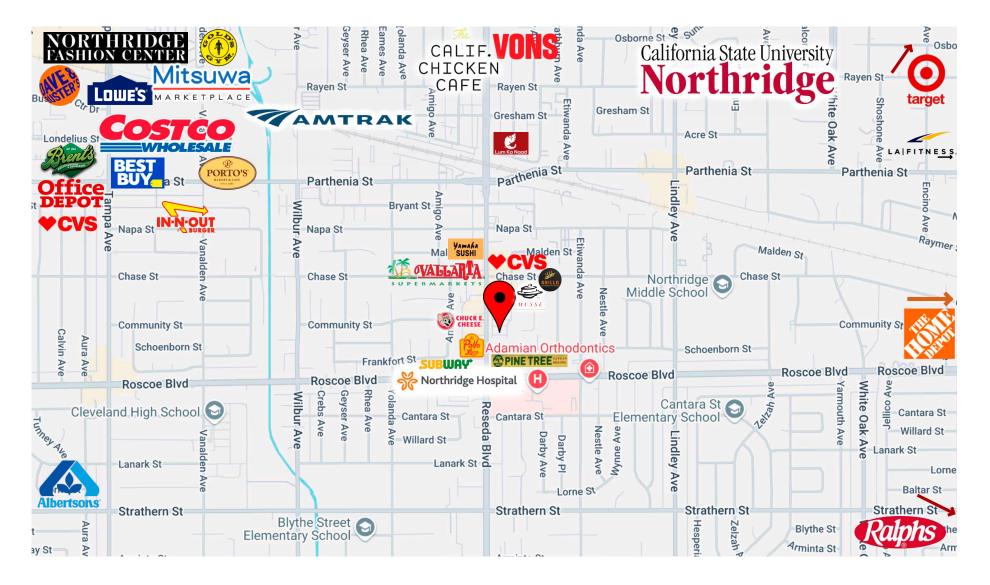
Close to Northridge Fashion Center

Across from Vallarata Supermarket & steps to CVS

Maps



Area Map



Section 8 - SAFMR



Small Area Fair Market Rents

Effective 01-01-2023, the Section 8 Department will implement Small Area Fair Market Rents (SAFMRs) for applicant and participant families in the Housing Choice Voucher Program (HCVP). SAFMRs are defined based on the U.S. Postal Service ZIP code areas. They reflect rents at the ZIP code level with the goal to improve tenant outcomes. They have been shown to be a more direct approach to encouraging tenant moves to housing in lower poverty areas by increasing the subsidy available in specific ZIP codes to support such moves.

The following chart depicts the SAFMRs for HACLA.

(Effective January 1, 2023 for New Admissions and Effective March 1, 2023 for Annual Reexaminations)

Tier	Zip Code	Bedroom Size								
Her		0	1	2	3	4	5	6	7	8
1	90005; 90012; 90013; 90020; 90027; 90028; 90038; 90039; 90071; 90240; 90623; 90638; 90701; 90715; 90807; 91001; 91006; 91007; 91008; 91010; 91020; 91024; 91104; 91107; 91108; 91303; 91321; 91324; 91325; 91355; 91356; 91387; 91411; 91504; 91506; 91601; 91607; 91711; 91722; 91724; 91740; 91775; 91780; 91790; 91791; 91792; 93551	\$2,184	\$2,460	\$3,120	\$3,996	\$4,416	\$5,078	\$,5740	\$6,403	\$7,065
2	90010; 90015; 90034; 90035; 90045; 90046; 90056; 90064; 90066; 90068; 90211; 90230; 90232; 90245; 90263; 90278; 90402; 90603; 90712; 90713; 90732; 90746; 90808; 91030; 91214; 91311; 91316; 91326; 91344; 91350; 91355; 91362; 91381; 91390; 91403; 91423; 91505; 91602; 91604; 91608; 91741; 91765; 91773	\$2,448	\$2,760	\$3,504	\$4,488	\$4,956	\$5,698	\$6,442	\$7,185	\$7,929
3	90014; 90024; 90025; 90036; 90048; 90049; 90067; 90069; 90073; 90077; 90094; 90210; 90212; 90254; 90265; 90266; 90272; 90274; 90275; 90290; 90291; 90292; 90293; 90703; 91011; 91105; 91301; 91307; 91354; 91361; 91364; 91367; 91436; 91789	\$2,796	\$3,216	\$3,948	\$5,280	\$6,036	\$6,940	\$7,846	\$8,751	\$9,657
Vo	oucher Payment Standard (VPS) - All Other ZIP Codes	\$2,132	\$2,407	\$3,052	\$3,915	\$4,320	\$4,968	\$5,616	\$6,264	\$,6912

LAHD LOS ANGELES HOUSING DEPARTMENT

LAHD OCCUPANCY MONITORING: NEXT STEPS

Congratulations! You've completed your covenant. What's next?

1. Read your covenant for specifics

Your covenant specifies the rent that you can charge, tenant household income limits, how many and which units are restricted, term and how to maintain compliance with the City.

2. Contact the City BEFORE you expect to obtain your Certificate of Occupancy

The Owner must contact the City within <u>120 days</u> of issuance of a Certificate of Occupancy or Certificate of Completion. **Prior** to renting any restricted unit, the Owner must request the City to certify the eligibility of any prospective household by submitting the required **Income Certification Application Package**.

When you contact the City, we will provide:

- a. Income Certification Application Package
- If needed, training to complete the Application Package. Trainings are provided by appointment
- c. Current income & rent limit schedules

CONTACT US Email: lahd.occmonitor@lacity.org Phone: (213) 808-8806

3. Advertise

Your covenant requires you to advertise the affordable units at **lahousing.lacity.org** to notify the public on how to apply for restricted units. For questions about advertising, email **lahd.occmonitor@lacity.org**.

4. Select prospective tenants

The Owner makes the selection of an Eligible Household by <u>submitting the required Application Package and required documents to LUcert@ufbahc.com</u>. Our contractor, Urban Futures Bond Administration (UFBA), reviews Income Certification Application Packages. The Owner is responsible for verifying the Households' eligibility using their employment verification, paycheck stubs, bank statements, benefit statements (SSI, SSA, EDD, CalWorks), tax returns and other income and asset documentation. Failure to rent to an Eligible Household will result in the Owner paying the City all rents received for each day of occupancy by unqualified tenants.

5. Keep your records and report annually

After tenants are approved for income eligibility, and the tenants move in, keep those approvals on file. You will be required to submit an annual report to UFBA to ensure your approved tenants have remained and their rents are within the program limit. UFBA will send you an introductory letter when it is time to submit your first report. Another requirement of your covenant is an annual monitoring fee. The City will send you an invoice every year.

Tenants with Housing Choice Voucher (Section 8) or other rental subsidies

Tenants with rental subsidies may reside in restricted units so long as the tenant's portion does not exceed your covenant's maximum rent limit. The project can collect a monthly rent from the subsidy that is higher than the Covenant's rent limit and remain in compliance with its covenant. *Ask how tenants with a rental subsidy may waive the Income Certification requirement.

Ren. 9/13/2021

https://www.hacla.org/en/about-section-8/payment-standards

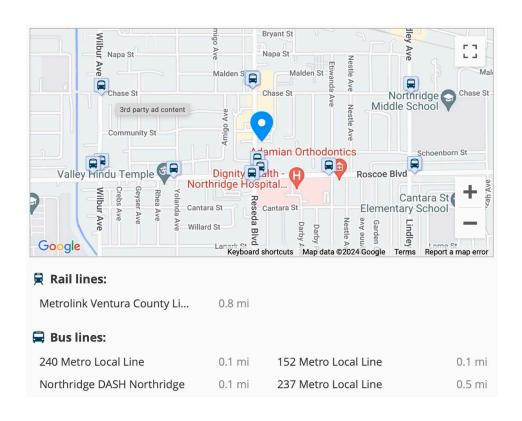
Walk Score



8350 Reseda Boulevard has a Walk Score of 78 out of 100. This location is Very Walkable so most errands can be accomplished on foot.

8350 Reseda Boulevard is a 21 minute walk from the Metrolink Ventura County Line at the Northridge Metrolink Station stop.

This location is in the Northridge neighborhood in Los Angeles. Nearby parks include Vanalden Park, Yarmouth Dog Park and Yard Park LA.





https://www.walkscore.com/score/8350-reseda-blvd-los-angeles-ca-91324

METROLINK / Amtrak

Northridge Station

Situated a short distance away from 8350 Reseda Blvd., **Northridge Station** is a Metrolink passenger train station for the Ventura County Line trains which run from Downtown LA to Ventura County. Northridge station is served by 20 **Metrolink Ventura County Line** trains (ten in each direction) each weekday, and four on the weekends. Metrolink passengers also have access to four **Amtrak Pacific Surfliner** trains (two in each direction) each day. The station has 290 parking spaces.



https://en.wikipedia.org/wiki/Northridge_station

Zimas



City of Los Angeles Department of City Planning

12/3/2024 PARCEL PROFILE REPORT

215	CODES
Non	e
REC	CENT ACTIVITY
Non	e
CAS	SE NUMBERS
CPC	C-5658
CPC	C-2015-3383-ZC-CU-ZAD-SPF
CPC	C-1986-253-GPC
CPC	C-1986-235-PWA
CPC	C-11708
ORI	D-70925
ORI	D-184840
ORE	D-163915-SA1920
ORI	D-119865

D-SPR

ORD-106808
ZA-19XX-17570
ZA-16876
ZA-13986
ZA-13985

ORD-117203

ORD-108135

ORD-108134

ORD-106810

PIN Number	192B125 991
Lot/Parcel Area (Calculated)	47,404.1 (sq ft)
Thomas Brothers Grid	PAGE 530 - GRID J2
Assessor Parcel No. (APN)	2786026062
Tract	TR 73641
Map Reference	M B 1417-11/15
Block	None
Lot	62
Arb (Lot Cut Reference)	None
Map Sheet	192B125
Jurisdictional Information	
Community Plan Area	Northridge
Area Planning Commission	North Valley
Neighborhood Council	Northridge South
Council District	CD 12 - John Lee
Census Tract#	1154.03
LADBS District Office	Van Nuys
Permitting and Zoning Compliance Information	tion
Administrative Review	None
Planning and Zoning Information	
Special Notes	None
Zoning	(Q)C2-1VL
Zoning Information (ZI)	ZI-2498 Local Emergency Temporary Regulations - Time Limits and Parking Relief - LAMC 16.02.1
	ZI-2512 Housing Element Inventory of Sites
	71 0450 Tonnels Briggist, Anna in the City of Lon Annalan
	ZI-2452 Transit Priority Area in the City of Los Angeles
General Plan Land Use	General Commercial
General Plan Land Use General Plan Note(s)	
	General Commercial
General Plan Note(s)	General Commercial Yes
General Plan Note(s) Hillside Area (Zoning Code)	General Commercial Yes No
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area	General Commercial Yes No None
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea	General Commercial Yes No None None
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning	General Commercial Yes No None None None
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review	General Commercial Yes No None None None None
General Plan Note(s) Hillsido Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone	General Commercial Yes No None None None None None None
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations Mills Act Contract	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillsido Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations Mills Act Contract CDD: Community Design Overlay	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations Mills Act Contract CDO: Community Design Overlay CPIO: Community Plan Imp. Overlay	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Hilstoric Preservation Review Hilstoric Preservation Overlay Zone Other Historic Designations Mills Act Contract CDO: Community Design Overlay CPIO: Community Plan Imp. Overlay Subarea	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations Mills Act Contract CDO: Community Design Overlay CPIO: Community Plan Imp. Overlay Subarea CUGU: Clean Up-Green Up	General Commercial Yes No None None None None None None None N
General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area Subarea Special Land Use / Zoning Historic Preservation Review Historic Preservation Overlay Zone Other Historic Designations Mills Act Contract CDO: Community Design Overlay CPIO: Community Plan Imp. Overlay Subarea CUGU: Clean Up-Green Up HCR: Hillside Construction Regulation	General Commercial Yes No None None None None None None None N

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(*) - APN Area is provided "as is" from the Los Angeles County's Public Works, Flood Control, Benefit Assessment.

None

No

RFA: Residential Floor Area District

RIO: River Implementation Overlay

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SN: Sign District	No
AB 2334: Very Low VMT	Yes
AB 2097: Reduced Parking Areas	Yes
Streetscape	No
Adaptive Reuse Incentive Area	None
Affordable Housing Linkage Fee	
Residential Market Area	Low
Non-Residential Market Area	Medium
Transit Oriented Communities (TOC)	Tier 3
ED 1 Eligibility	Eligible Si
RPA: Redevelopment Project Area	None
Central City Parking	No
Downtown Parking	No
Building Line	None
500 Ft School Zone	None
500 Ft Park Zone	None

Assessor Parcel No. (APN)	2786026062
APN Area (Co. Public Works)*	1.088 (ac)
Use Code	100V - Commercial - Commercial - Vacant Land
Assessed Land Val.	\$2,211,612
Assessed Improvement Val.	\$0
Last Owner Change	03/27/2015

 Last Sale Amount
 \$5,750,057

 Tax Rate Area
 16

 Deed Ref No. (City Clerk)
 None

 Building 1
 No data for building 1

 Building 2
 No data for building 2

 Building 3
 No data for building 3

 Building 4
 No data for building 4

Building 5 No data for building 5
Rent Stabilization Ordinance (RSO) No [APN: 2786026062]
Additional Information

Airport Hazard 200' Height Limit Above Elevation 790
250' Height Limit Above Elevation 790
Coastal Zone None

Farmland Urban and Built-up Land
Urban Agriculture Incentive Zone YES
Very High Fire Hazard Severity Zone No

Flood Zone Outside
Watercourse No
Methane Hazard Site
High Wind Velocity Areas No
Special Grading Area (BOE Basic Grid Map A- No
13372)

Fire District No. 1

Wells

Environmental
Santa Monica Mountains Zone
Biological Resource Potential
None
Mountain Lion Potential
None
Monarch Butlerfly Potential
No

Seismic Hazards

Active Fault Near-Source Zone

Nearest Fault (Distance in km) 8.2390488

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None

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Nearest Fault (Name)	Northridge
Region	Los Angeles Blind Thrusts
Fault Type	В
Slip Rate (mm/year)	1.50000000
Slip Geometry	Reverse
Slip Type	Poorly Constrained
Down Dip Width (km)	22.00000000
Rupture Top	5.00000000
Rupture Bottom	20.00000000
Dip Angle (degrees)	42.00000000
Maximum Magnitude	7.00000000
Alquist-Priolo Fault Zone	No
Landslide	No
Liquefaction	No
Preliminary Fault Rupture Study Area	None
Tsunami Hazard Area	No
Economic Development Areas	
Business Improvement District	None
Hubzone	Redesignated until Dec 2021
Jobs and Economic Development Incentive Zone (JEDI)	None
Opportunity Zone	No
Promise Zone	None
State Enterprise Zone	None
Housing	
Direct all Inquiries to	Los Angeles Housing Department
Telephone	(866) 557-7368
Website	https://housing.lacity.org
Rent Stabilization Ordinance (RSO)	No [APN: 2786026062]
Ellis Act Property	No
AB 1482: Tenant Protection Act	No
Housing Crisis Act Replacement Review	Yes
Housing Element Sites	
HE Replacement Required	Yes
SB 166 Units	8.84 Units, Lower
Housing Use within Prior 5 Years	No
Public Safety	
Police Information	
Bureau	Valley
Division / Station	Devonshire
Reporting District	1794
Fire Information	
Bureau	Valley
Battallion	15
District / Fire Station	103
Red Flag Restricted Parking	No

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CASE SUMMARIES

Note: Information for cas	se summaries is retrieved from the Planning Department's Plan Case Tracking System (PCTS) database.
Case Number:	CPC-2015-3383-ZC-CU-ZAD-SPR
Required Action(s):	ZC-ZONE CHANGE
	CU-CONDITIONAL USE
	ZAD-ZA DETERMINATION (PER LAMC 12.27)
	SPR-SITE PLAN REVIEW
Project Descriptions(s):	VESTING TENTATIVE TRACT MAP FOR A 61-UNIT SMALL-LOT SUBDIVISION, ZONE CHANGE FROM "FOOTPRINT ZONING" OR C2-1VL AND P-1VL TO C2-1VL, CONDITIONAL USE PERMIT TO PERMIT FLOOR AREA AND DENSITY AVERAGING IN A UNIFIED DEVELOPMENT, SITE PLAN TO PERMIT A TOTAL OF 139 RESIDENTIAL UNITS;
Case Number:	CPC-1986-253-GPC
Required Action(s):	GPC-GENERAL PLAN/ZONING CONSISTENCY (AB283)
Project Descriptions(s):	NORTHRIDE DISTRICT PLAN AMENDMENTS - GENERAL PLAN/ZONING CONSISTENCY PROGRAM
Case Number:	CPC-1986-235-PWA
Required Action(s):	PWA-PUBLIC WORKS APPROVAL
Project Descriptions(s):	VACATION - ALLEYS (PORTIONS) WESTERLY OF FIGUEROA STREET BETWEEN FLORENCE AVENUE AND 73RD STREET
Case Number:	ZA-19XX-17570
Required Action(s):	Data Not Available
Project Descriptions(s):	
Case Number:	VTT-73641-SL
Required Action(s):	SL-SMALL LOT SUBDIVISION
Project Descriptions(s):	VESTING TENTATIVE TRACT MAP FOR A 61-UNIT SMALL-LOT SUBDIVISION, ZONE CHANGE FROM "FOOTPRINT ZONING" OR C2-1/L AND P-1/L TO C2-1/L, CONDITIONAL USE PERMIT TO PERMIT FLOOR AREA AND DENSITY AVERAGING IN A UNIFIED DEVELOPMENT, SITE PLAN TO PERMIT A TOTAL OF 139 RESIDENTIAL UNITS;
Case Number:	AA-2016-577-PMEX
Required Action(s):	PMEX-PARCEL MAP EXEMPTION
Project Descriptions(s):	LOT LINE ADJUSTMENT (PARCEL MAP EXEMTPION) PER, LAMC 17.50.B.3(C); PROPOSED LOT LINE ADJUSTMENT, BETWEEN 3 LOTS.
Case Number:	ENV-2015-3384-MND
Required Action(s):	MND-MITIGATED NEGATIVE DECLARATION
Project Descriptions(s):	VESTING TENTATIVE TRACT MAP FOR A 61-UNIT SMALL-LOT SUBDIVISION, ZONE CHANGE FROM "FOOTPRINT ZONING" OR C2-1VL AND P-1VL TO C2-1VL, CONDITIONAL USE PERMIT TO PERMIT FLOOR AREA AND DENSITY AVERAGING IN A UNIFIED DEVELOPMENT, SITE PLAN TO PERMIT A TOTAL OF 139 RESIDENTIAL UNITS;
Case Number:	AFF-247-NC
Required Action(s):	NC-NONCONFORMING USE CASES
Project Descriptions(s):	Data Not Available
Case Number:	AF-17-0705240-COC
Required Action(s):	COC-CERTIFICATE OF COMPLIANCE
Project Descriptions(s):	Data Not Available

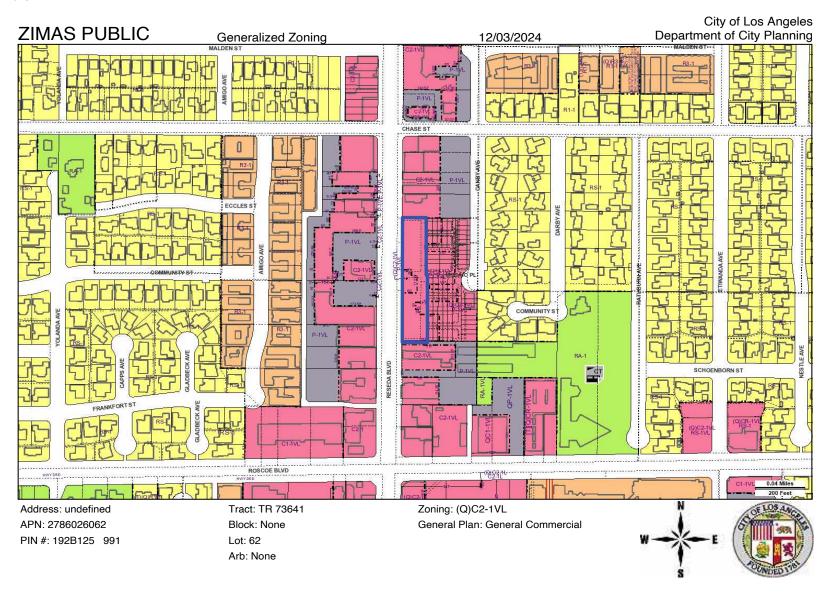
DATA NOT AVAILABLE CPC-5658

CPC-11708
ORD-70925
ORD-184840
ORD-184915-SA1920
ORD-119865
ORD-117203
ORD-108135
ORD-108134
ORD-108810
ORD-108808
ZA-13986
ZA-13986
ZA-13986

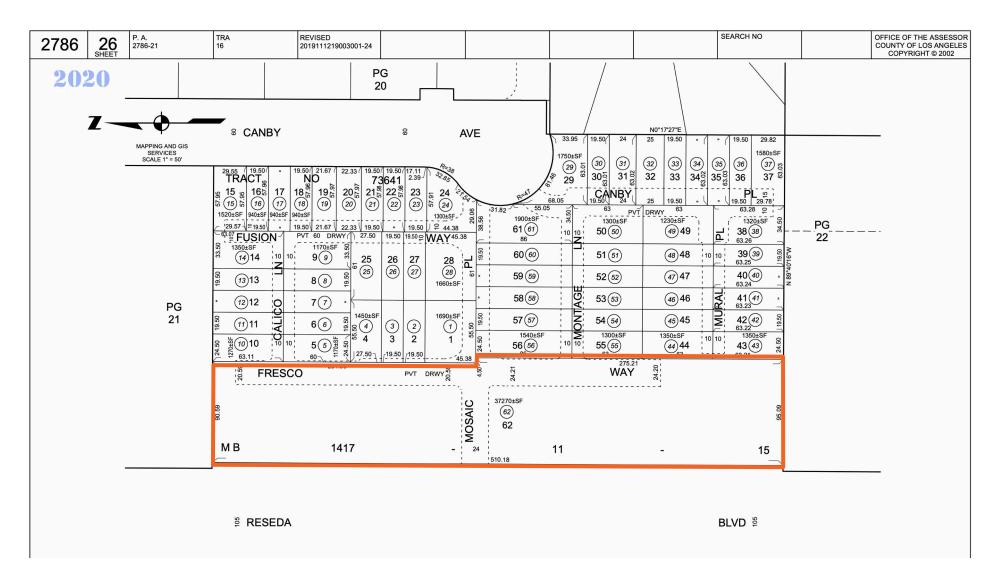
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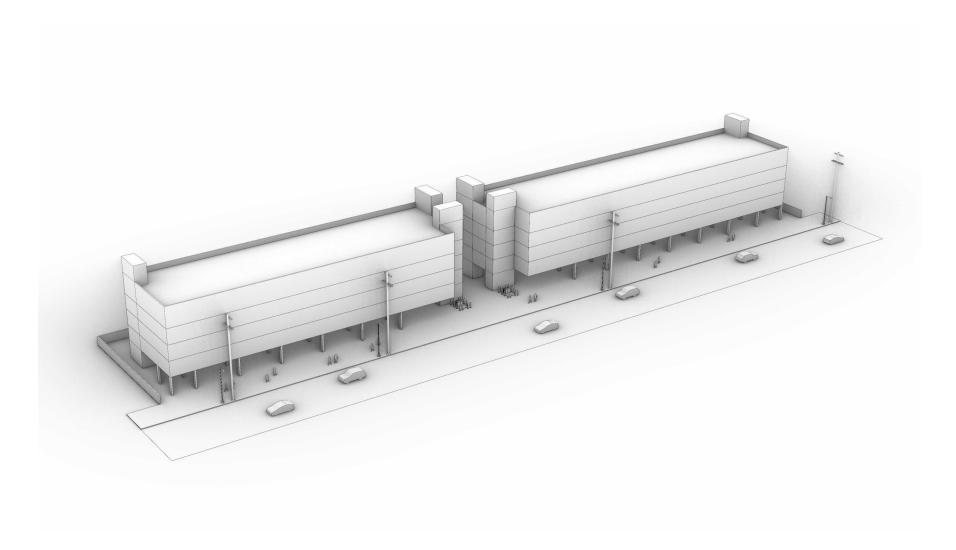
Zimas



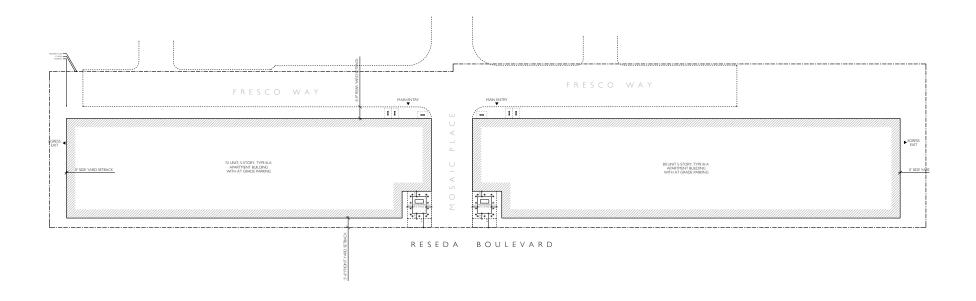
Parcel Map



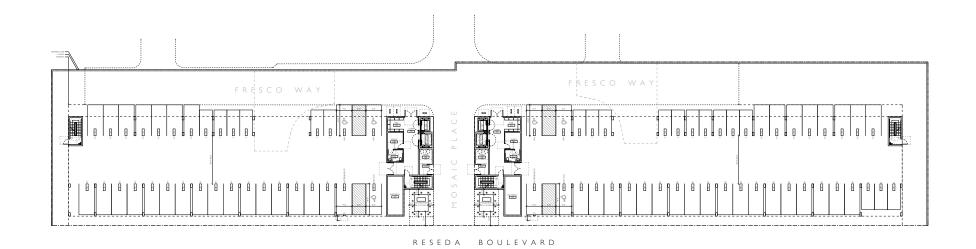
Concept - Residential - 152 Unit 100% Affordable Apartment Project



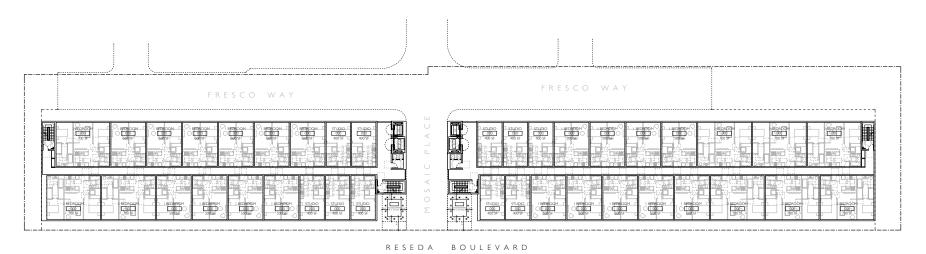
Concept - Residential - 152 Unit 100% Affordable Apartment Project



Concept - Residential - 152 Unit 100% Affordable Apartment Project

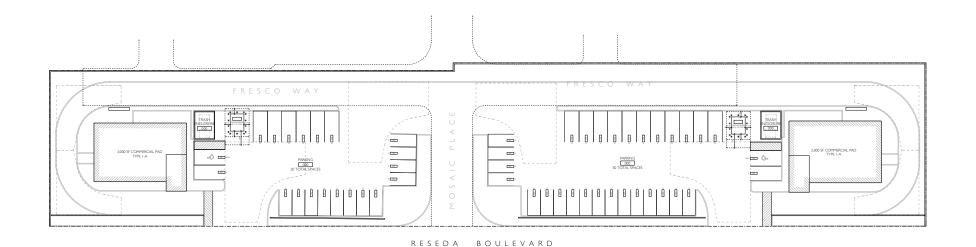


Concept - Residential - 152 Unit 100% Affordable Apartment Project

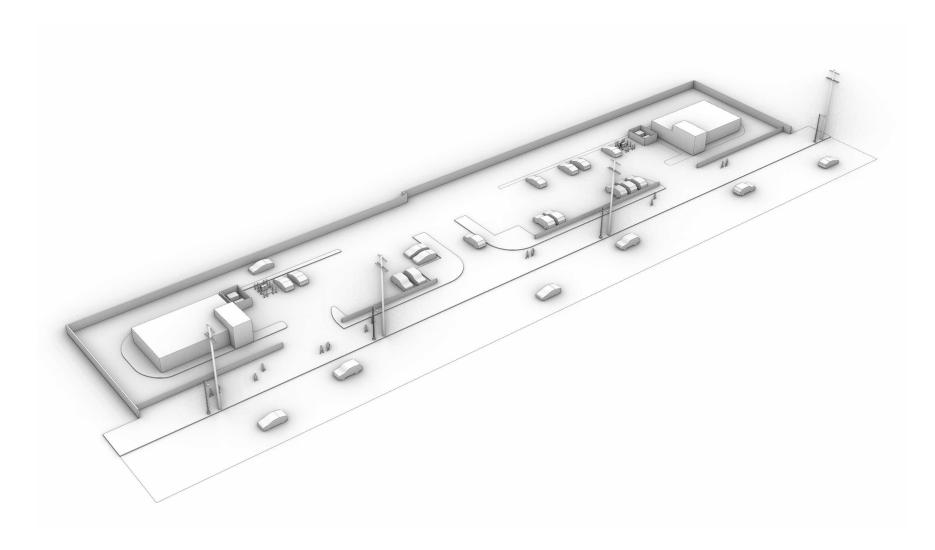


Levels 2 - 5

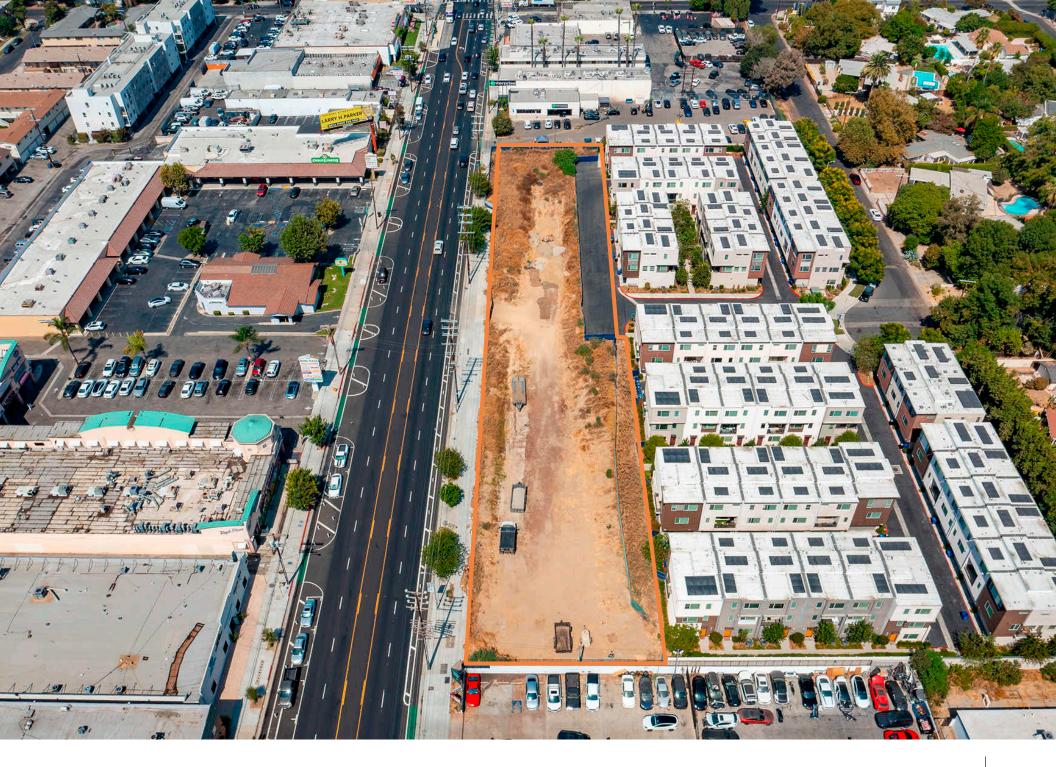
Concept - Commercial - 2 Retail Pads



Concept - Commercial - 2 Retail Pads



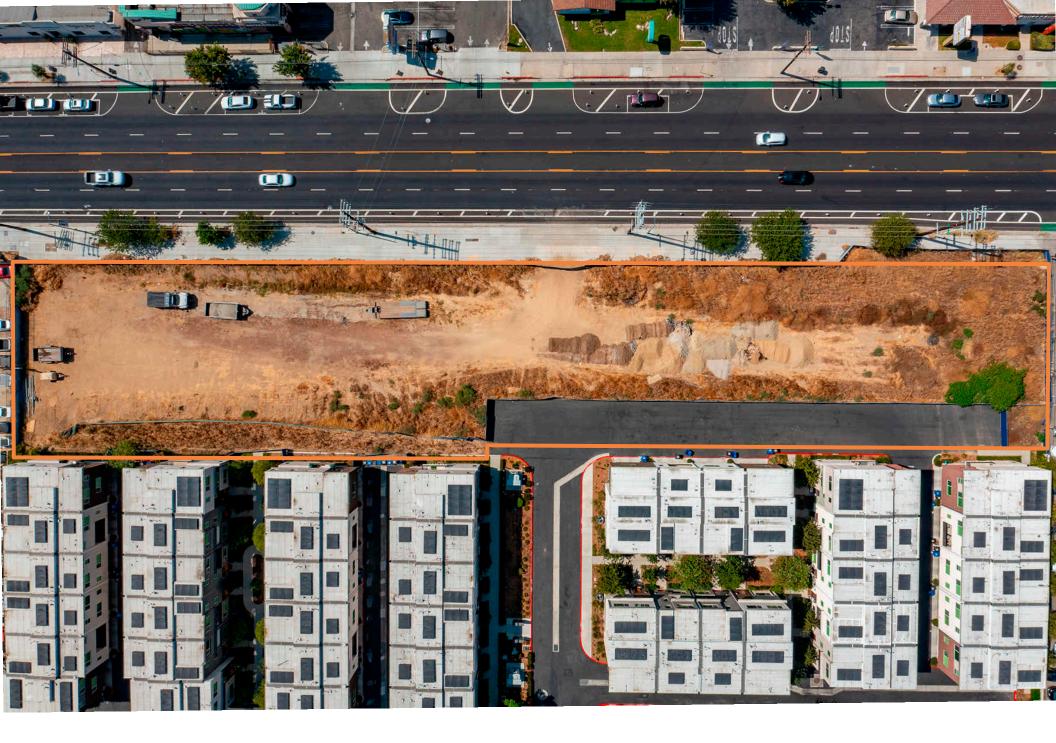












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