



1567 NW 1ST ST MIAMI, FL 33125

Coming live and fully operational this February 2024 is this amazing 14 unit multifamily building in Little Havana. This site can be operated in a traditional sense under City of Miami double density workforce program as apartments; 1 units 30% AMI, 2 units at 50% AMI, and 12 units at 140% AMI (average median income). 13 Units are oversized Studios (easily converted to 1 bedrooms, 440-460 SF), and 1 one bedroom (550 SF). Alternative, by paying deferred impact fees, motel/lodging use operators can get licensure to operate this for short-term rental. With close proximity to Calle Ocho and Brickell fine dining, chic shops, sidewalk cafes and picturesque parks, are a brisk walk away for residents who will be immersed in the vibrant culture of the area. The area's several iconic spots include the Calle Echo, home to the Ball & Chain, and Downtown Miami. Since its inception in the late 1800's, Little Havana has been home to tycoons, adventurers, artists, writers and musicians alike with an A-list roster of residents. Come invest in the prosperous neighborhood that is surging in economic heart of the city.



PRICE: \$4,500,000

Building Total Sq Ft: 7,737

Zoning: T5-L-URBAN CENTER ZONE



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