

312 Stokes St

312 Stokes St, Burlington, NC 27215

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Price:	\$849,900
No. Units:	5
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Mid Rise
Building Class:	С
Sale Type:	Investment
Lot Size:	0.35 AC
Gross Building Area:	3,840 SF
No. Stories:	2
Year Built:	1984
Zoning Description:	MF A
APN / Parcel ID:	133456
Walk Score ®:	48 (Car-Dependent)

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\$849,900

Incredible investment opportunity! 3840 square foot 5unit building, fully rented with all tenants living there for two years or more. All units are 2- bedroom units, 1-Bath each with their own parking space and plenty off street parking. Projected rental income of \$85,800 for 2025. Each unit has it's on water and power meter. NEW VINYL AND REPLACEMENT WINDOWS INSTALL LAST MONTH, ALL DISHWASHER REPLACED WITHIN THE LAST TWO MONTHS, ROOF REPLACED WITHIN THE LAST 2 YEARS. CENTRAL AIR/HEAT,LVP and WASHER/DRYER HOOK UPS IN ALL UNITS. All tenants are currently on a lease and all wish to remain in place. DO NOT VISIT THE PROPERTY WITHOUT AN APPOINTMENT. No Realtor sign in yard. PLEASE PROVIDE PRE-APPROVAL (NOT PRE-QUAL. LETTER IF OBTAINING A LOAN) OR PROFF OF FUNDS BEFORE REQUESTING TO SHOW PROPERTY)...



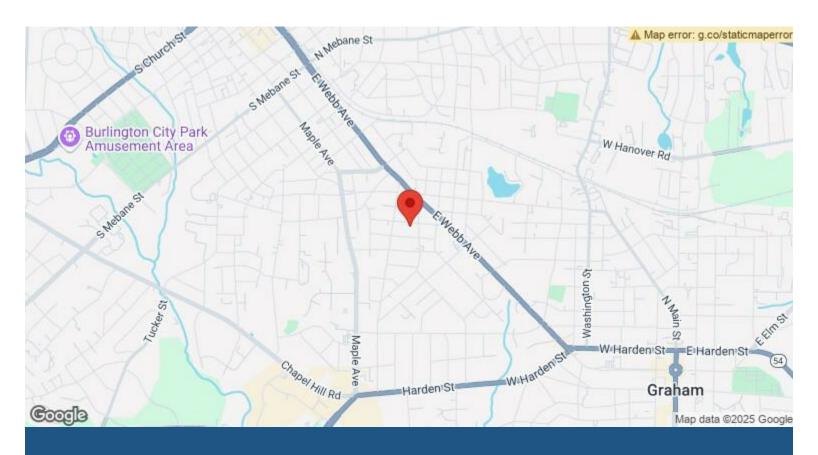


Unit/Room Mix Information

Description 2+1

No. Units

Avg. Rent/Mo Negotiable **Sq. Ft** 768



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Property Photos





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