

MULTI-FAMILY DEVELOPMENT LAND FOR SALE

231 RITTERS LAKE ROAD, GREENSBORO, NC 27406

23.96 acre combined parcels available for purchase at asking price of \$2,999,000. Site plan allows for twelve 24-unit garden style apartment buildings (total of 288 units) and rezoning to RM-18 is actively going through approval process in Guilford County. Site has access to Greensboro water and sewer through the annexation process. Site is located five miles south of downtown Greensboro and only .7 miles from the S Elm-Eugene Road interchange with I-85 in a highway section that is part of the Greensboro Urban Loop. Access via Hwy 421 to the new Toyota EV Battery plant in Liberty that is expected to employ 7,500+ manufacturing staff when all phases are completed. Also recently announced is a new 192,000-square-foot, \$24.4 million Amazon facility which will employ 2,000 people directly across Ritters Lake Road from the site.



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