RETAIL PROPERTY // FOR SALE

13,469 SF MULTI-TENANT RETAIL BUILDING IN DETROIT

14000 GRAND RIVER AVE DETROIT, MI 48227



- High profile retail
- Excellent owner/user opportunity
- Close to I-96 / M-10

- Easy parking and access
- Priced \$48 / psf

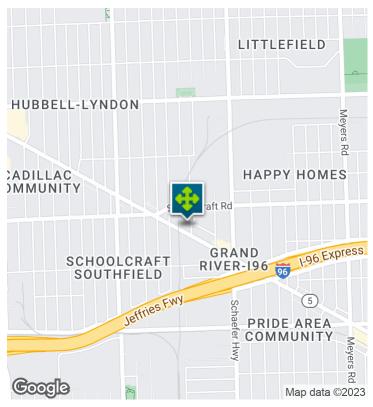


26555 Evergreen Road, Suite 1500 Southfield, MI 48076 248.358.0100 pacommercial.com

ity of errors, omissions,

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE EXECUTIVE SUMMARY





OFFERING SUMMARY

Building Size:	13,469 SF
Lot Size:	0.31 Acres
Price / SF:	\$48.26
Year Built:	1960
Renovated:	1980
Zoning:	M4
Market:	Detroit
Submarket:	Detroit

PROPERTY OVERVIEW

This multi-tenant strip retail center in Detroit offers an excellent owner/user opportunity with great visibility and easy access on a corner location. The current furniture store and Metro by T-Mobile tenants are both owned by the seller and will vacate at sale. The building has a ceiling height of 13' 5" and a clear height of 11' 4". Daytime population of 154,5000 within 3 miles of property with a daily traffic count of 15,500.

LOCATION OVERVIEW

Retail corridor for Detroit's Westside; located on Grand River Ave between Schoolcraft Rd and Schaefer Hwy

PROPERTY HIGHLIGHTS

- High profile retail
- Excellent owner/user opportunity
- Close to I-96 / M-10
- Easy parking and access
- Priced \$48 / psf

P.A. COMMERCIAL Corporate & Investment Real Estate Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho Associate D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

the possibility of errors, omissions, change of price, rental or othe

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE ADDITIONAL PHOTOS











Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com

 Noor Kalasho Associate

 D: 248.801.9499 | C: 248.225.3333

 noor@pacommercial.com

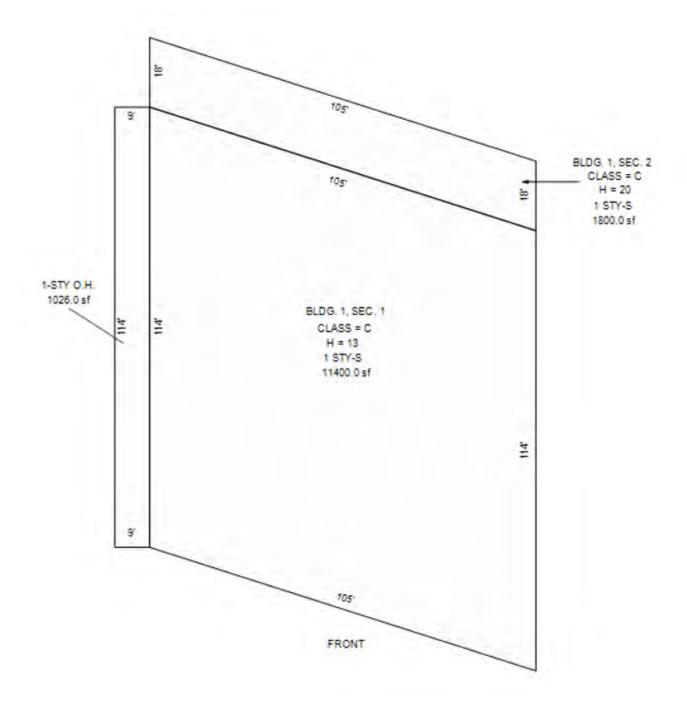
pout it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other current, past or future performance of the property. You and your tax and leaal advisors should 14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE





sale, lease or financing, or investigation of the prop Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho ASSOCIATE D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

stilled its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other is, assumptions or estimates for example only, and they may not represent current, past or future performance of the property. You and your tax and legal advisors should 14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE SITE PLANS





Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho ASSOCIATE D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

ve not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other s, opinions, assumptions or estimates for example only, and they may not represent current, past or future performance of the property. You and your tax and legal advisors should

Sec. 50-10-106 By-Right Commercial uses within the M4 Intensive Industrial District are as follows:

(1) Animal-grooming shop (2) Arcade (3) Art gallery (4) Assembly hall (5) Automated teller machine not accessory to another use on the same zoning lot, which is stand-alone (6) Bake shop, retail (7) Bank (8) Banquet facility (9) Barber or beauty shop (10) Body art facility (11) Brewpub or microbrewery or small distillery or small winery, subject to Section 50-12-217(4) of this Code (12) Business college or commercial trade school (13) Commissary (14) Customer service center (15) Dry cleaning, laundry, or laundromat (16) Employee recruitment center (17) Financial services center (18) Food stamp distribution center (19) Go-cart track (20) Golf course, miniature (21) Kennel, commercial (22) Medical or dental clinic, physical therapy clinic, or massage facility (23) Mortuary or funeral home, including those containing a crematory (24) Motor vehicle filling station as provided for in Section 50-12-252(2) of this Code. (25) Motor vehicle services, minors (26) Motor vehicle washing and steam cleaning (27) Motor vehicles, new or used, salesroom or sales lot (28) Motor vehicles, new, storage lot accessory to a salesroom or sales lot for new motor vehicles (29) Motorcycles, retail sales, rental or service (30) Nail salon (31) Office, business or professional

operable private passenger vehicles (33) Parking structure (34) Pet shop (35) Pool hall (36) Precious metal and gem dealers (37) Printing or engraving shops (38) Private club, lodge, or similar use (39) Produce or food markets, wholesale (40) Radio or television station (41) Radio, television, or household appliance repair shop. (42) Rebound tumbling center. (43) Recording studio or photo studio or video studio, no assembly hall. (44) Recreation, indoor, commercial and health club. (45) Rental hall. (46) Restaurant, carry-out or fast-food, with or without drive-up or drive-through facilities (47) Restaurant, standard (48) Retail sales and personal service in business and professional offices (49) School or studio of dance, gymnastics, music, art, or cooking (50) Shoe repair shop (51) Stores of a generally recognized retail nature whose primary business is the sale of new merchandise, with or without driveup or drive-through facilities (52) Taxicab dispatch and/or storage facility (53) Theater and concert café, excluding drive-in theaters (54) Trailer coaches or boat sale or rental, open air display (55) Trailers, utility — sales, rental or service; moving truck/trailer rental lots

(32) Parking lots or parking areas for

(56) Used goods dealer

(57) Veterinary clinic for small animals



Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho Associate D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

e no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or of for example only, and they may not represent current, past or future performance of the property. You and your tax and legal advisors sho

Sec. 50-10-107. - By-right manufacturing and industrial uses.

By-right manufacturing and industrial uses within the M4 Intensive Industrial District are as follows:

(1) Baling of waste paper or rags

(2) Blueprinting shop

(3) Boiler repairing

(4) Chemical materials blending or

compounding but not involving chemicals manufacturing

(5) Cold storage plant

(6) Confection manufacture

(7) Construction equipment, agricultural implements, and other heavy equipment repair or service

(8) Containerized freight yard

(9) Contractor yard, landscape or

construction

(10) Dental products, surgical, or optical goods manufacture

(11) Elevators, grain

(12) Feed or grain mill

(13) Food catering establishment

(14) High/medium-impact manufacturing or processing

(15) High-impact manufacturing or

processing

(16) lce manufacture

(17) Jewelry manufacture

(18) Laundry, industrial

(19) Lithographing and sign shops

(20) Low/medium-impact manufacturing or processing

(21) Low-impact manufacturing or

processing

(22) Lumber yard

(23) Machine shop

(24) Newspaper, daily, publishing or printing.

(25) Outdoor operations of permitted land uses specified in the Manufacturing and Production use category, <u>Section 50-12-</u> <u>82</u> of this Code, or in the Warehouse and Freight Movement use category, <u>Section</u> <u>50-12-83</u> of this Code.

(26) Outdoor storage yards.

(27) Pet crematory

(28) Railroad transfer or storage tracks

(29) Research or testing laboratory

(30) Sewage disposal plant

(31) Steel warehousing

(32) Storage or killing of poultry or small game for direct, retail sale on the premises or for wholesale trade

(33) Tank storage of bulk oil or gasoline

(34) Toiletries or cosmetic manufacturing

(35) Tool sharpening or grinding

(36) Tool, die, and gauge manufacturing, small items

(37) Trade services, general

(38) Trucking terminals, transfer buildings, truck garages, recreational vehicle storage lots, and open areas for the parking of semi-trailers, buses, and other operable commercial vehicles, not including limousines and taxicabs.

(39) Vending machine commissary

(40) Wearing apparel manufacturing

(41) Welding shops.

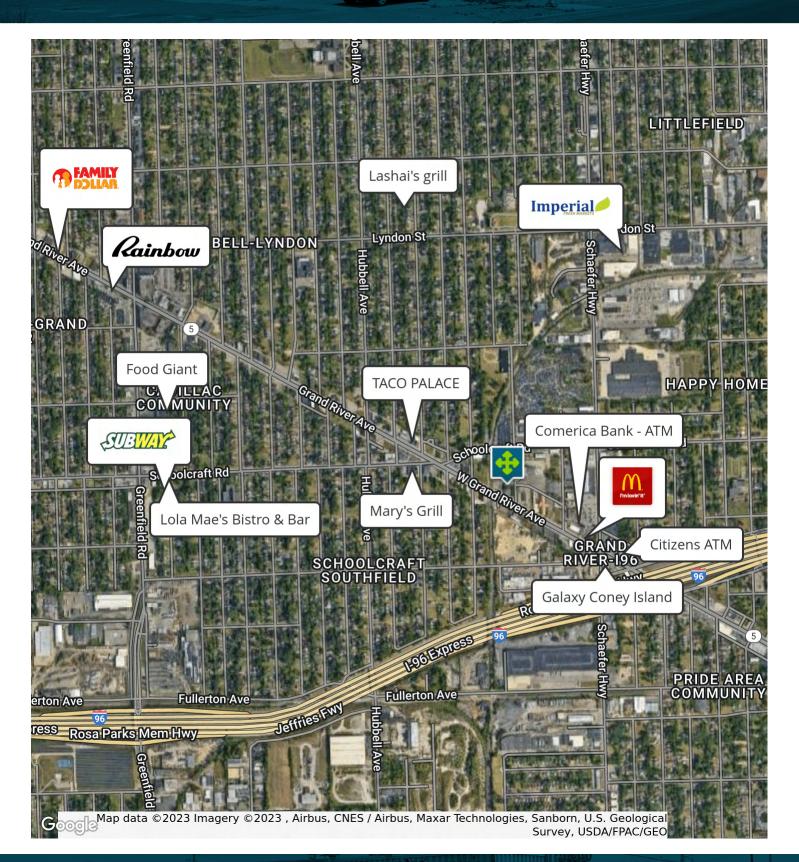
(42) Wholesaling, warehousing, storage buildings, or public storage facilities.



Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho ASSOCIATE D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

tee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or o only, and they may not represent current, past or future performance of the property. You and your tax and legal advisors sho

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE RETAILER MAP





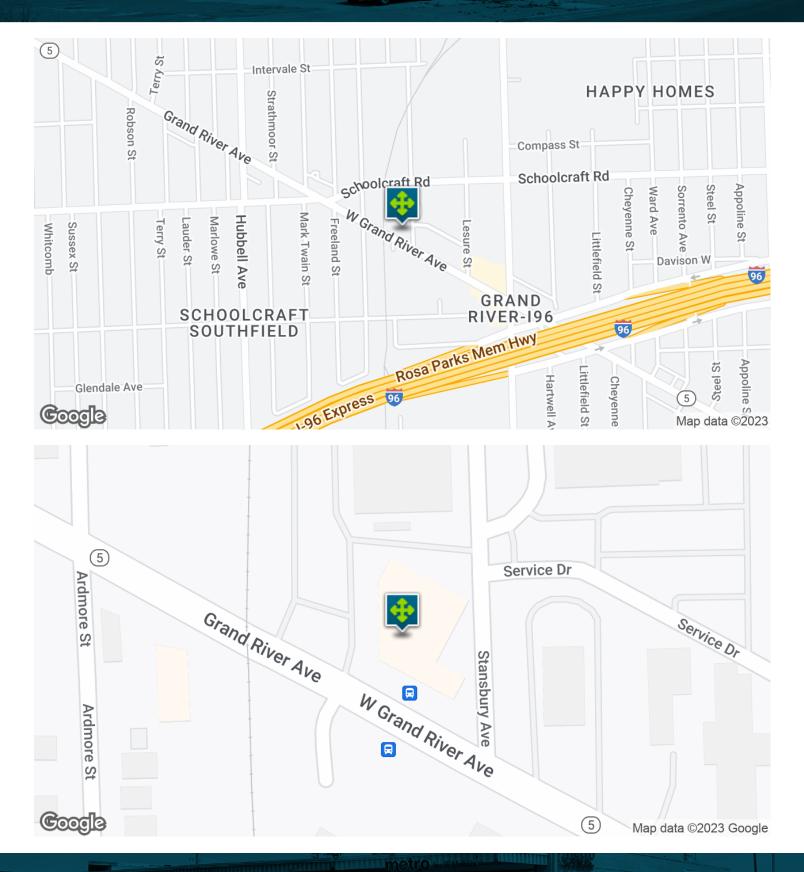
Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com

> ut it. It is submitted su urrent, past or future

Noor Kalasho ASSOCIATE D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

the possibility of errors, omissions, change of price, rental or other ance of the property. You and your tax and legal advisors should

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE



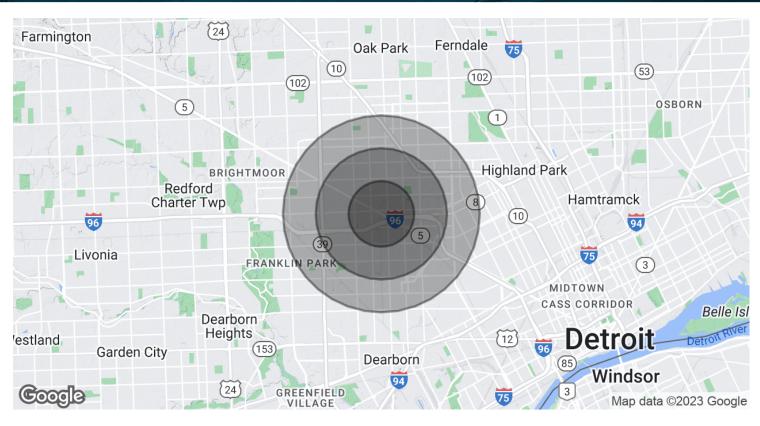


Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho Associate

D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other or sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current, past or future performance of the property. You and your hax and legal advisors should own investigation of the property and transaction.

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	2 MILES	3 MILES
Total Population	11,510	66,833	165,443
Average Age	38.2	37.5	36.2
Average Age (Male)	34.7	34.2	33.7
Average Age (Female)	41.7	40.1	39.1
HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total Households	7,103	35,249	82,904
# of Persons per HH	1.6	1.9	2.0
Average HH Income	\$24,071	\$29,350	\$33,078
Average House Value	\$43,999	\$56,003	\$65,670

* Demographic data derived from 2020 ACS - US Census



Dan Blugerman, CCIM SENIOR ASSOCIATE D: 248.987.5418 | C: 248.701.9001 dan@pacommercial.com Noor Kalasho ASSOCIATE D: 248.801.9499 | C: 248.225.3333 noor@pacommercial.com

so that have been as the second s

14000 GRAND RIVER AVE, DETROIT, MI 48227 // FOR SALE CONTACT US



FOR MORE INFORMATION, PLEASE CONTACT:



Dan Blugerman, CCIM SENIOR ASSOCIATE

D: 248.987.5418 C: 248.701.9001 dan@pacommercial.com



Noor Kalasho Associate

D: 248.801.9499 C: 248.225.3333 noor@pacommercial.com

P.A. Commercial 26555 Evergreen Road, Suite 1500 Southfield, MI 48076

P: 248.358.0100 **F:** 248.358.5300

pacommercial.com

Follow Us!



