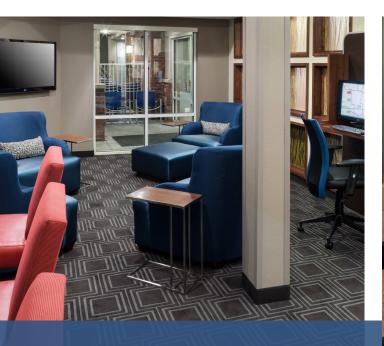
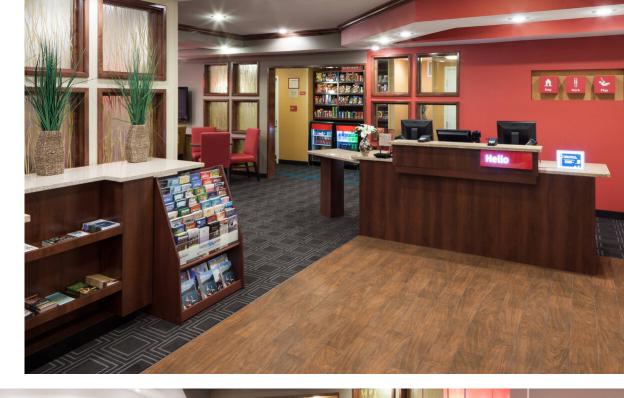
EXECUTIVE SUMMARY TownePlace TOWNEPLACE SUITES LITTLE ROCK WEST LITTLE ROCK | ARKANSAS Marcus & Millichap TAMMEN HOTEL GROUP MARRIOTT INTERNATIONAL

INVESTMENT OVERVIEW

Marcus & Millichap has been chosen to exclusively market for sale the TownePlace Suites Little Rock West in Little Rock, Arkansas. The property is four stories with 92 allsuites rooms each with a kitchenette, and was newly renovated in September of 2024. Located along the I-430, less than 15 minutes away from Downtown Little RockTownePlace Suites by Marriott is conveniently located in West Little Rock by the Shackleford Crossing Shopping Center. During your stay, easily get to attractions like the Simmons Bank Arena, the Little Rock Zoo, the Outlets of Little Rock, and the University of Arkansas at Little Rock. It's also near Arkansas Children's Hospital, UAMS Medical Center, and offices for AT&T.

2009 Built 92 Keys 2.69 AC









SITE SUMMARY

Address 12 Crossings Ct Little Rock, AR 72205

APN 44L-078-18-013-00

Stories

Land Area 2.69 AC

Franchise Upper Midscale



SITE SUMMARY

PROPERTY AMMENITIES

All Suites

All Kitchenettes

Mobile Key

Fitness Center

Guest Laundry Access









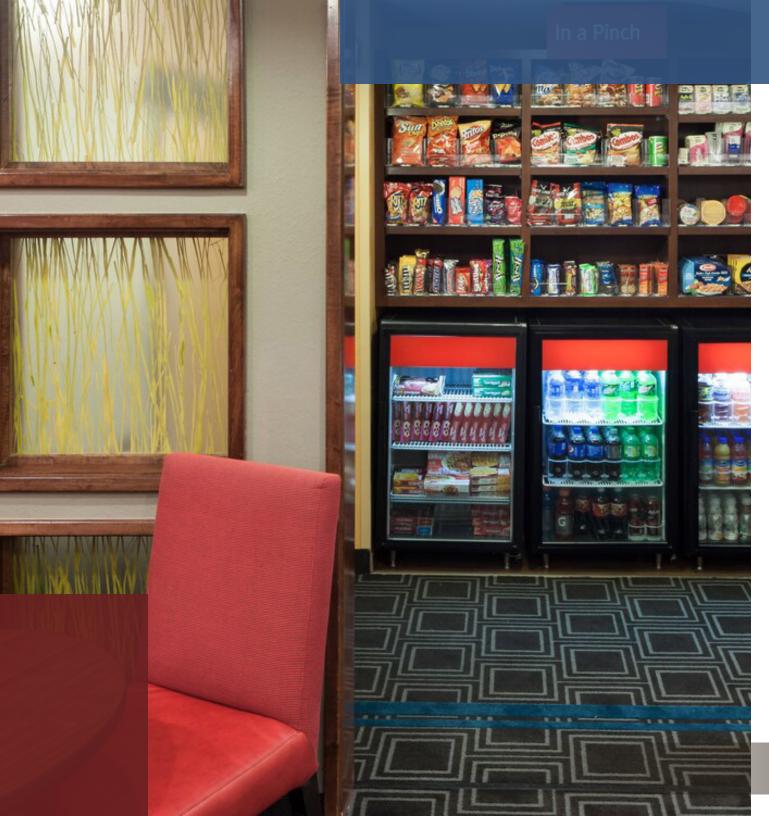
ROOM BREAKDOWN | 92 ROOMS

DOUBLE QUEEN - 19

STANDARD QUEEN - 6

DOUBLE QUEEN SUITES - 9

STANDARD KING - 58



INVESTMENT HIGHLIGHTS

- Renovated Extended-Stay Hotel - Over \$1M in Capex (Completed 2025)
- Located 10 minutes away from Downtown Little Rock
- Major POI's Nearby: River Market Entertainment District, Statehouse Convention Center, Simmons Bak Arena, & War Memorial Stadium
- · 300,000 sqft Elopack Warehouse (\$70M) is currently under construction within 15 minutes of the TownePlace Suites - Expected Open Date of Q1 2025
- Over 10 Major Hospitals and Colleges/Universities all within a 5-mile radius, perfectly located to service the Extendedd-Stay Guest Demand
- Offered Fee Simple, Unencumbered by Management

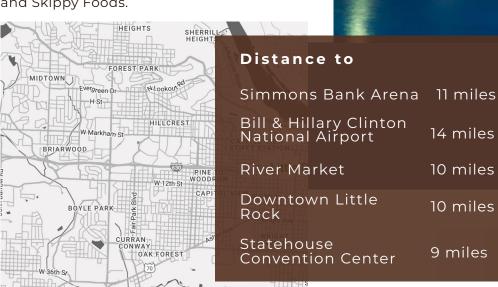
DEMAND DRIVERS

River Market The River Market District is the centerpiece of Little Rock's downtown, this popular hub features a variety of shops, restaurants, and a lively farmer's market

Simmons Bank Arena (Formerly Verizon Arena) The Simmons Bank Arena has witnessed the creation of the vibrant development of an entertainment destination along both sides of the Arkansas River

Bill & Hillary Clinton National Airport The Bill & Hillary Clinton National Airport, also known as Adams Field, is Arkansas's largest commercial airport serving over 2.1 million passengers annually. Little Rock's airport hosts six airlines with dozens of daily departures and nonstop service to 14 destinations, plus daily departures to 334 unique destinations around the world.

Little Rock Key Industries Metro Little Rock'slowoperational costs, highly educated workforce and robust infrastructure at the heart of Central Arkansas fuel a unique business environment appealing to national and international companies like Walmart, AT&T, FIS Global, L'Oréal, Kimberly-Clark and Skippy Foods.







215K 2023 Estimate Population Age 25+



2023 Average Household Income



134.8K 2023 Total <u>Households</u>



316K 2023 Total Population

TOWNEPLACE SUITES LITTLE ROCK WEST

LITTLE ROCK | ARKANSAS

MICHAEL KNALL

Associate 214.500.4295 Lic #: SA690247000

JOSH TAMMEN

Senior Managing Director 480.567.6853 Lic #: SA660169000

STEVE GREERBroker of Record 10527 Kentshire Court Ste B Baton Rouge, LA 70810 Lic #: PB00098133 P: 225.376.6729

Marcus & Millichap TAMMEN HOTEL GROUP