

Reseda, CA 91335
91 Units 100% Affordable Housing Project, RTI at COE

**PARTNERS**CRE Petito | Svidler | Cohen





2024 Income and Rent Limit -

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## The Offering

PartnersCRE is excited to offer a premier opportunity to acquire a **Readyto-Issue** (RTI), 91-unit, fully Affordable Housing Development, set on a spacious 16,010 SF lot in the highly sought-after and rapidly evolving Reseda neighborhood. This prime site is perfectly situated for accessibility, just moments away from key local destinations like the Van Nuys Airport and Warner Center, providing seamless access to transportation, shopping, and major employment centers.

Designed for both efficiency and cost-effectiveness, this **4-story**, **stacked on-grade development** features a thoughtfully planned **unit mix**, including **23 studios**, **62 one-bedroom units**, **and 6 two-bedroom units**, offering approximately **42,011 SF of buildable space**. Set in a primarily residential area, the site offers excellent **street parking availability**, as well as a **walkable environment** with essential services and public transit just a short stroll away.

The project benefits from eligibility for participation in the HCD Schedule VI moderate-income and TCAC Schedule IX low-income programs, both of which are standard for 100% affordable housing developments in Los Angeles. With the potential to attract Section 8 voucher tenants, rental income could increase by as much as 20% per unit, providing significant financial upside.

A standout feature of this development is its zero parking requirement, resulting in substantial cost savings and a streamlined, transit-friendly design. With a Walk Score of 88, the neighborhood is rated as "Very Walkable," making it a perfect location for residents who prioritize ease of access to transit and daily amenities. This is an exceptional opportunity for investors looking to capitalize on one of Los Angeles' most promising affordable housing projects.

At a Glance Reseda

\$3,495,000

Price

**33,420** SF Rentable Square Footage

**42,011** sF

**Building Square Footage** 

91 Units 100% Affordable Housing Project RTI at COE

**16,010** SF Lot Size

100 FT x 160 FT Lot Dimensions

2126-022-004

4 Units

2126-022-005

APNs

Existing Use

### **Highlights**

- 91 Units 100% Affordable Housing Development, RTI at COE
- Rent Schedules: HCD Schedule VI and TCAC Schedule IX
- Zero Parking Spaces Cost-saving, transit-oriented design
- Walk Score of 88 "Very Walkable"
- Mostly Stacked Design Type V-A Construction

## Project Unit Breakdown

Unit Breakdown	1 Bedroom	2 Bedroom	Studio
Low Income	48	2	19
Moderate Income	13	1	4
Very Low Income	-	3	-
Manager's Unit	1	-	-
Total Unit			91

1st Floor	Unit Mix	Unit SF	Affordability Level
103	2+1	490	Very Low Income
105	1+1	368	Moderate Income
106	1+1	368	Low Income
107	1+1	368	Low Income
108	0+1	298	Low Income
109	0+1	298	Moderate Income
110	2+1	508	Very Low Income
111	1+1	373	Manager's Unit
112	1+1	372	Moderate Income
113	1+1	379	Low Income
114	1+1	373	Low Income
115	1+1	379	Low Income
116	1+1	373	Moderate Income
117	1+1	379	Low Income
118	1+1	373	Low Income
119	1+1	379	Low Income
120	0+1	300	Low Income
121	1+1	379	Low Income
122	0+1	300	Low Income
124	1+1	491	Moderate Income
Total Floor SF		7,548	

2nd Floor	Unit Mix	Unit SF	Affordability Level
201	0+1	303	Low Income
202	0+1	329	Low Income
203	1+1	394	Low Income
204	1+1	350	Low Income
205	1+1	368	Low Income
206	1+1	368	Low Income
207	1+1	368	Moderate Income
208	0+1	298	Low Income
209	0+1	298	Low Income
210	2+1	508	Moderate Income
211	1+1	373	Low Income
212	1+1	372	Low Income
213	1+1	379	Low Income
214	1+1	373	Low Income
215	1+1	379	Moderate Income
216	1+1	373	Low Income
217	1+1	379	Low Income
218	1+1	373	Low Income
219	1+1	379	Low Income
220	0+1	300	Low Income
221	1+1	379	Low Income
222	0+1	300	Low Income
223	1+1	379	Moderate Income
224	0+1	303	Moderate Income
Total Floor SF		8,625	

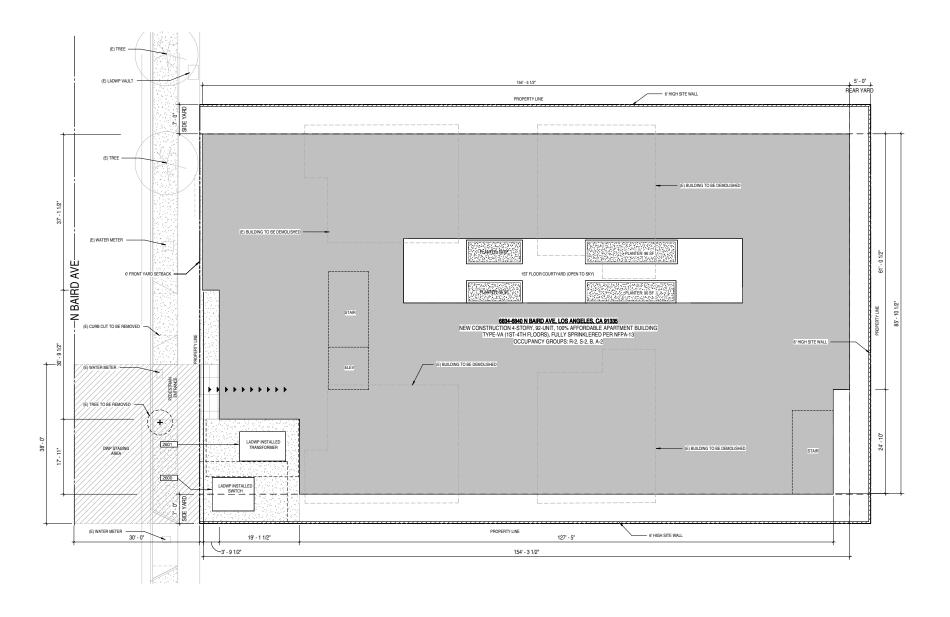
## Project Unit Breakdown

3rd Floor	Unit Mix	Unit SF	Affordability Level
301	0+1	303	Low Income
302	0+1	329	Low Income
303	1+1	394	Moderate Income
304	1+1	350	Low Income
305	1+1	368	Low Income
306	1+1	368	Low Income
307	1+1	368	Low Income
308	0+1	298	Low Income
309	0+1	298	Low Income
310	2+1	508	Low Income
311	1+1	373	Low Income
312	1+1	372	Moderate Income
313	1+1	379	Low Income
314	1+1	373	Low Income
315	1+1	379	Low Income
316	1+1	373	Low Income
317	1+1	379	Low Income
318	1+1	373	Low Income
319	1+1	379	Moderate Income
320	0+1	300	Low Income
321	1+1	379	Low Income
322	0+1	300	Moderate Income
323	1+1	379	Low Income
324	0+1	303	Low Income
Total Floor SF		8,625	

4th Floor	Unit Mix	Unit SF	Affordability Level
401	0+1	303	Low Income
402	0+1	329	Moderate Income
403	1+1	394	Low Income
404	1+1	350	Low Income
405	1+1	368	Moderate Income
406	1+1	368	Low Income
407	1+1	368	Low Income
408	0+1	298	Low Income
409	0+1	298	Low Income
410	2+1	508	Low Income
411	1+1	373	Low Income
412	1+1	372	Low Income
413	1+1	379	Low Income
414	1+1	373	Low Income
415	1+1	379	Low Income
416	1+1	373	Moderate Income
417	1+1	379	Low Income
418	1+1	373	Low Income
420	2+1	597	Very Low Income
421	1+1	379	Low Income
422	1+1	379	Low Income
423	1+1	379	Moderate Income
424	0+1	303	Low Income
Total Floor SF		8,622	

Total Floor SF (Floors 1-4)	33,420	

## Site Plan



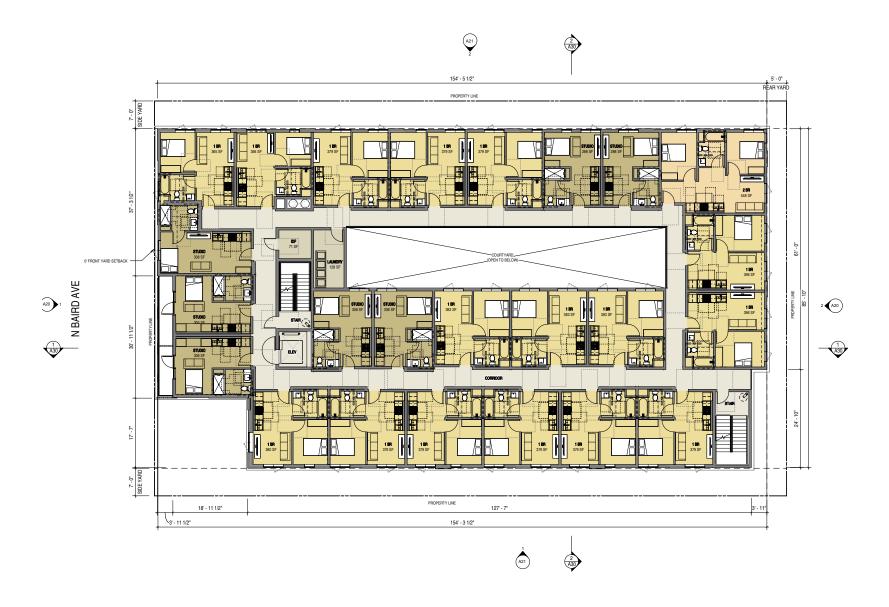
### Floor Plan - First Floor



### Floor Plan - Second Floor



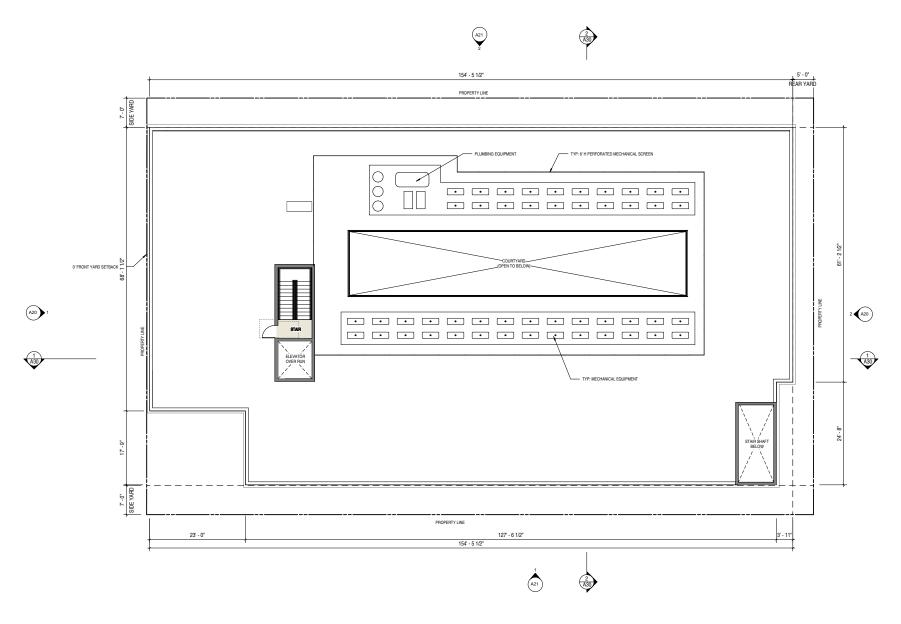
## Floor Plan - Third Floor



### Floor Plan - Fourth Floor



## Floor Plan - Roof



## **Location Highlights**

### Cedar Sinai Tarzana Project

Located nearby, this advanced medical center provides specialized healthcare services and serves as a hub for medical professionals and cutting-edge research.

### LA Kings Ice Rink

A short drive away, this premier ice rink offers public skating sessions, hockey leagues, and training programs. It also hosts community events and serves as home to both professional and amateur hockey teams

### Warner Center

Just minutes away, this vibrant business district features corporate offices, retail centers, dining options, and community activities, making it a hub for commerce and lifestyle.

### LA Rams Practice Facility

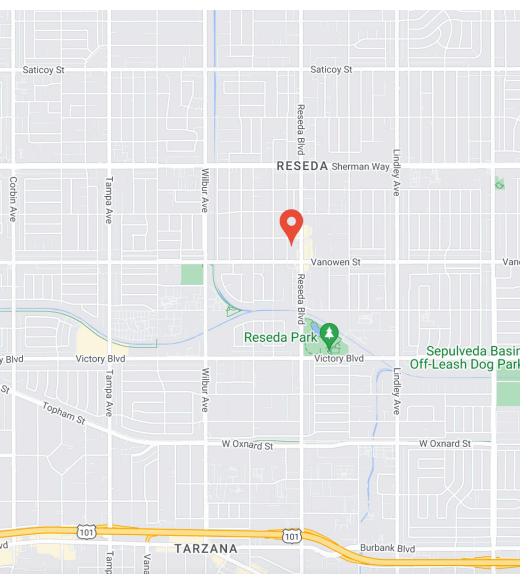
Located in close proximity, this state-of-the-art training ground is the official practice facility for the LA Rams, offering opportunities for fan engagement and community interaction.

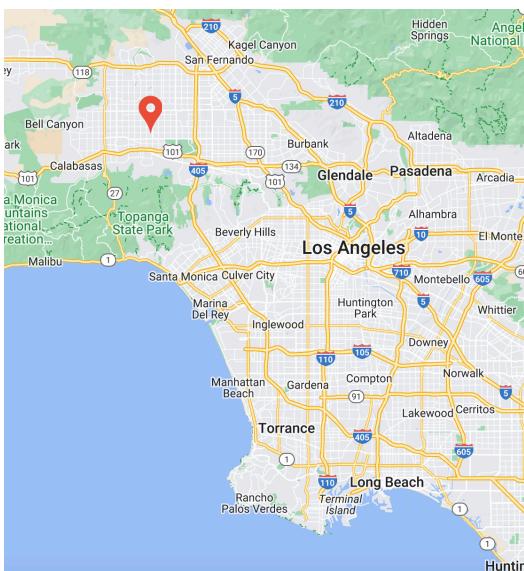
### Reseda Development Highlights

Nearby, this transformative project in Reseda introduces new residential and commercial spaces with a focus on sustainable and modern urban living, complemented by enhancements to local infrastructure and public amenities.

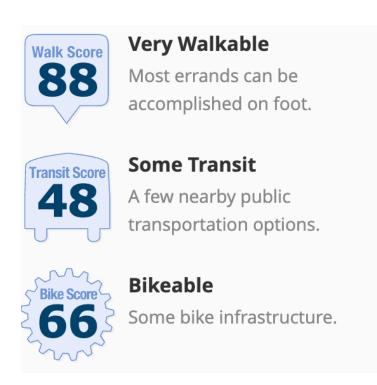


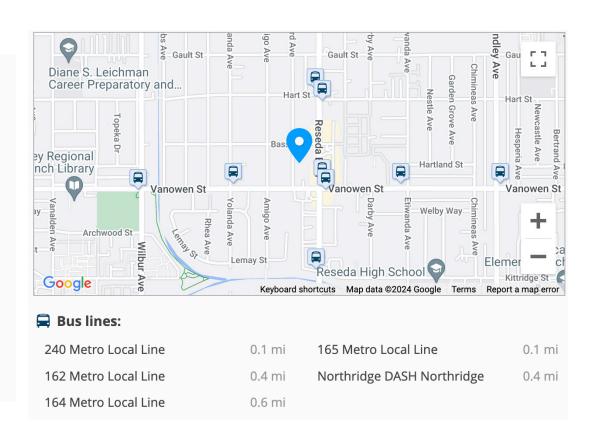
## **Location Map**





### Walk Score





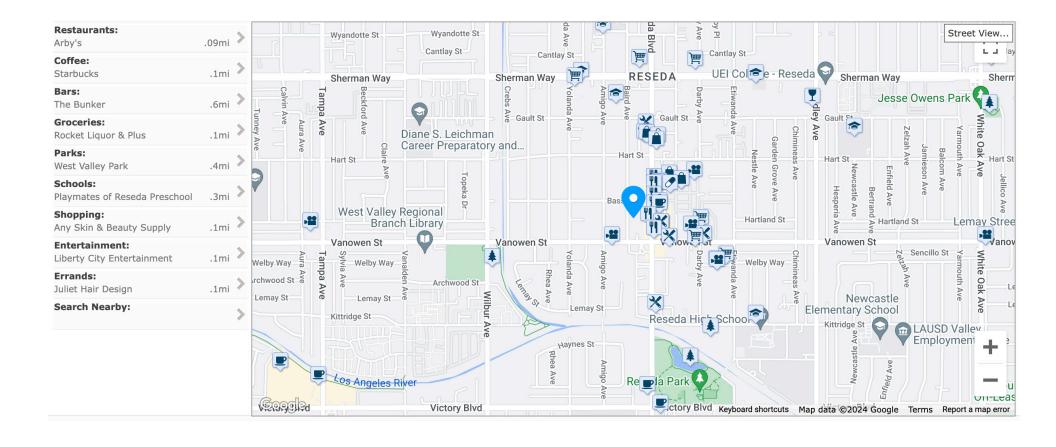
### **About this Location**

6834 Baird Avenue has a Walk Score of 88 out of 100. This location is Very Walkable so most errands can be accomplished on foot.

This location is in the Reseda neighborhood in Los Angeles. Nearby parks include Reseda Park and Recreation Center, West Valley Park and Reseda Park.

https://www.walkscore.com/score/6834-baird-ave-los-angeles-ca-91335

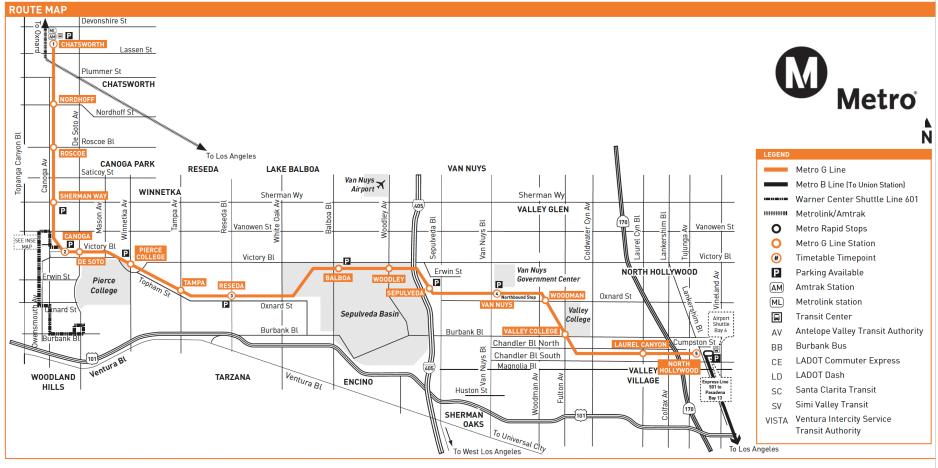
### Walk Score



### Metro G Line

The G Line (Orange) is one of two Metro Liner bus routes that has dedicated lanes on the freeways and surface streets. It serves the valley from North Hollywood Red Line station to Chatsworth.





### Parcel Report - 6834 Baird Avenue



## City of Los Angeles Department of City Planning

## 7/31/2024 PARCEL PROFILE REPORT

#### PROPERTY ADDRESSES

6836 N BAIRD AVE 6834 N BAIRD AVE

#### ZIP CODES

91335

#### RECENT ACTIVITY

None

#### CASE NUMBERS

ADM-2024-956-DB-CDO-VHCA-ED1 APCSV-2016-4523-VZCJ-CDO CPC-2019-1741-CPU CPC-2008-3125-CA CPC-2007-3036-RIO CPC-2002-1268-CDO-ZC-MSC CPC-1996-131-PA

#### CPC-1988-275 CPC-1986-251-GPC

CPC-11708 ORD-186705 ORD-183145 ORD-183144

ORD-176619 ORD-176558 ORD-176557

ORD-171941 ORD-169649 ORD-162925 ORD-119865 ENV-2019-1743-EIR

ENV-2016-4519-ND ENV-2008-3103-CE ENV-2007-3037-ND

PIN Number 183B125 907 Lot/Parcel Area (Calculated) 8,005.0 (sq ft) Thomas Brothers Grid PAGE 530 - GRID J6 Assessor Parcel No. (APN) 2126022005 Tract TR 8590 Man Reference M B 108-26/27 Block None 47 Arb (Lot Cut Reference)

## Map Sheet Jurisdictional Information

Address/Legal Information

Community Plan Area
Area Planning Commission
Neighborhood Council
Council District

### Permitting and Zoning Compliance

LADBS District Office

General Plan Land Use

Administrative Review ADM-2024-956-DB-CDO-VHCA-ED1

### Special Notes No

Zoning (T)[Q]RAS4-1L-CDO-RIO

Zoning Information (ZI)

ZI-2517 AI Fresco Ordinance within Planning Overlay and/or the
Coastal Zone (Ordinance 188073)

183B125

South Valley

1310.24

Reseda - West Van Nuvs

CD 4 - Nithya Raman

Coastal Zone (Ordinance 1880/3)

ZI-2339 Community Design Overlay: Reseda Central Business District

ZI-2452 Transit Priority Area in the City of Los Angeles

ZI-2498 Local Emergency Temporary Regulations - Time Limits and

Parking Relief - LAMC 16.02.1

ZI-2358 River Implementation Overlay DIstrict (RIO)

Community Commercial

 General Plan Note(s)
 Yes

 Hillside Area (Zoning Code)
 No

 Specific Plan Area
 None

 Subarea
 None

 Special Land Use / Zoning
 None

 Historic Preservation Review
 No

Historic Preservation Overlay Zone None
Other Historic Designations None
Mills Act Contract None

CDO: Community Design Overlay Reseda Central Business District CPIO: Community Plan Imp. Overlay None

Subarea None
CUGU: Clean Up-Green Up None
HCR: Hillside Construction Regulation No
NSO: Neighborhood Stabilization Overlay No

POD: Pedestrian Oriented Districts

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None

RBP: Restaurant Beverage Program Eligible None RFA: Residential Floor Area District None RIO: River Implementation Overlay Yes SN: Sign District No AB 2334: Very Low VMT Yes AB 2097: Reduced Parking Areas Yes Streetscape Adaptive Reuse Incentive Area None Affordable Housing Linkage Fee

Residential Market Area Medium
Non-Residential Market Area Medium
Transit Oriented Communities (TOC) Tier 3
ED 1 Eligibility Review Eligibility
RPA: Redevelopment Project Area None
Central City Parking No
Downtown Parking No
Building Line None

 Assessor Information
 2126022005

 Assessor Parcel No. (APN)
 2126022005

 APN Area (Co. Public Works)\*
 0.184 (ac)

Use Code 0200 - Residential - Double, Duplex, or Two Units - 4 Stories or Less

No

No

Assessed Land Val. \$368,026
Assessed Improvement Val. \$224,400
Last Owner Change 02/03/2023
Last Sale Amount \$1,120,011
Tax Rate Area 8852
Deed Ref No. (City Clerk) 898594
515728,32
5-716

5-716 148341

Building 1

500 Ft School Zone

500 Ft Park Zone

 Year Built
 1952

 Building Class
 D55A

 Number of Units
 1

 Number of Bedrooms
 2

Number of Bathrooms 1
Building Square Footage 946.0 (sq ft)

 Building 2
 1952

 Year Built
 1952

 Building Class
 D55A

 Number of Units
 1

 Number of Bedrooms
 2

 Number of Bathrooms
 1

Building Square Footage 946.0 (sq ft)
Building 3 No data for building 3
Building 4 No data for building 4
Building 5 No data for building 5
Rent Stabilization Ordinance (RSO) Yes [APN: 2126022005]

Additional Information

Airport Hazard 250' Height Limit Above Elevation 790
Coastal Zone None

Farmland Urban and Built-up Land

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## Parcel Report - 6834 Baird Avenue

Urban Agriculture Incentive Zone	YES
Very High Fire Hazard Severity Zone	No
Fire District No. 1	No
Flood Zone	Outside Flood Zone
Watercourse	No
Hazardous Waste / Border Zone Properties	No
Methane Hazard Site	None
High Wind Velocity Areas	No
Special Grading Area (BOE Basic Grid Map A- 13372)	No
Wells	None
Environmental	
Santa Monica Mountains Zone	No
Biological Resource Potential	None
Mountain Lion Potential	None
Seismic Hazards	
Active Fault Near-Source Zone	
Nearest Fault (Distance in km)	11.0788704
Nearest Fault (Name)	Northridge
Region	Los Angeles Blind Thrusts
Fault Type	В
Slip Rate (mm/year)	1.50000000
Slip Geometry	Reverse
Slip Type	Poorly Constrained
Down Dip Width (km)	22.00000000
Rupture Top	5.00000000
Rupture Bottom	20.0000000
Dip Angle (degrees)	42.00000000
Maximum Magnitude	7.0000000
Alquist-Priolo Fault Zone	No
Landslide	No
Liquefaction	No
Preliminary Fault Rupture Study Area	No
Tsunami Hazard Area	No
Economic Development Areas	
Business Improvement District	None
Hubzone	None
Jobs and Economic Development Incentive Zone (JEDI)	None
Opportunity Zone	No
Promise Zone	None
State Enterprise Zone	None
Housing	10.0
Direct all Inquiries to	Los Angeles Housing Department
Telephone	(866) 557-7368
Website	https://housing.lacity.org
Rent Stabilization Ordinance (RSO)	Yes [APN: 2126022005]
Ellis Act Property	No
AB 1482: Tenant Protection Act	No
Housing Crisis Act Replacement Review	Yes
Housing Element Sites	100
HE Replacement Required	N/A
SB 166 Units	N/A
Housing Use within Prior 5 Years	Yes
Public Safety	

Police Information Bureau Valley Division / Station West Valley 1024 Reporting District Fire Information Bureau Valley Battallion 17 District / Fire Station 73 Red Flag Restricted Parking No

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## Parcel Report - 6840 Baird Avenue



## City of Los Angeles Department of City Planning

#### 12/17/2024 PARCEL PROFILE REPORT

	I AIIOL	LI HOHEL HEL OITH
PROPERTY ADDRESSES	Address/Legal Information	
6840 N BAIRD AVE	PIN Number	183B125 892
6838 N BAIRD AVE	Lot/Parcel Area (Calculated)	8,004.7 (sq ft)
	Thomas Brothers Grid	PAGE 530 - GRID J6
ZIP CODES	Assessor Parcel No. (APN)	2126022004
91335	Tract	TR 8590
	Map Reference	M B 108-26/27
RECENT ACTIVITY	Block	None
None	Lot	47
	Arb (Lot Cut Reference)	1
CASE NUMBERS	Map Sheet	183B125
ADM-2024-956-DB-CDO-VHCA-ED1	Jurisdictional Information	
APCSV-2016-4523-VZCJ-CDO	Community Plan Area	Reseda - West Van Nuys
CPC-2019-1741-CPU	Area Planning Commission	South Valley
CPC-2008-3125-CA	Neighborhood Council	Reseda
CPC-2007-3036-RIO	Council District	CD 4 - Nithya Raman
CPC-2002-1263-CDO-ZC-MSC	Census Tract #	1310.24
CPC-1996-131-PA	LADBS District Office	Van Nuys
CPC-1988-275	Permitting and Zoning Compliance Information	ation
CPC-1986-251-GPC	Administrative Review	ADM-2024-956-DB-CDO-VHCA-ED1
CPC-11708	Planning and Zoning Information	
ORD-186705	Special Notes	None
ORD-183145	Zoning	(T)[Q]RAS4-1L-CDO-RIO
ORD-183144	Zoning Information (ZI)	ZI-2498 Local Emergency Temporary Regulations - Time Limits and
ORD-176619		Parking Relief - LAMC 16.02.1
ORD-176558		ZI-2517 Al Fresco Ordinance within Planning Overlay and/or the Coastal Zone (Ordinance 188073)
ORD-176557 ORD-171941		ZI-2452 Transit Priority Area in the City of Los Angeles
ORD-1/1941 ORD-169649		ZI-2358 River Implementation Overlay DIstrict (RIO)
		ZI-2339 Community Design Overlay: Reseda Central Business District
ORD-162925 ORD-119865	General Plan Land Use	Community Commercial
	General Plan Note(s)	Yes
ENV-2019-1743-EIR ENV-2016-4519-ND	Hillside Area (Zoning Code)	No
	Specific Plan Area	None
ENV-2008-3103-CE ENV-2007-3037-ND	Subarea	None
PKG-2003	Special Land Use / Zoning	None
FKG-2003	Historic Preservation Review	No
	Historic Preservation Overlay Zone	None
	Other Historic Designations	None
	Mills Act Contract	None
	CDO: Community Design Overlay	Reseda Central Business District
	CPIO: Community Plan Imp. Overlay	None
	Subarea	None
	CUGU: Clean Up-Green Up	None
	HCR: Hillside Construction Regulation	No
	NSO: Neighborhood Stabilization Overlay	No
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None

RBP: Restaurant Beverage Program Eligible Area	None
RFA: Residential Floor Area District	None
RIO: River Implementation Overlay	Yes
SN: Sign District	No
AB 2334: Very Low VMT	Yes
AB 2097: Reduced Parking Areas	Yes
Streetscape	No
Adaptive Reuse Incentive Area	None
Affordable Housing Linkage Fee	
Residential Market Area	Medium
Non-Residential Market Area	Medium
Transit Oriented Communities (TOC)	Tier 3
ED 1 Eligibility	Review Eligibility
RPA: Redevelopment Project Area	None
Central City Parking	No
Downtown Parking	No
Building Line	None
500 Ft School Zone	None
500 Ft Park Zone	None
Assessor Information	
Assessor Parcel No. (APN)	2126022004
APN Area (Co. Public Works)*	0.184 (ac)
Use Code	0200 - Residential - Double, Duplex, or Two Units - 4 Stories or Less
Assessed Land Val.	\$368,026
Assessed Improvement Val.	\$228,888
Last Owner Change	02/03/2023
Last Sale Amount	\$1,120,011
Tax Rate Area	8852
Deed Ref No. (City Clerk)	898594
	515728
	5-717
B 75 4	148341
Building 1	1050
Year Built	1952
Building Class	D55A
Number of Units Number of Bedrooms	1
	<u>-</u>
Number of Bathrooms	1
Building Square Footage Building 2	946.0 (sq ft)
Year Built	1952
Building Class	D55A
Number of Units	1
Number of Bedrooms	2
Number of Bathrooms	1
Building Square Footage	946.0 (sq ft)
Building 3	No data for building 3
Building 4	No data for building 4
Building 5	No data for building 5
Rent Stabilization Ordinance (RSO)	Yes [APN: 2126022004]
Additional Information	
Airport Hazard	250' Height Limit Above Elevation 790
Coastal Zone	None
Farmland	Urban and Built-up Land
	ap cara

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All details provided as a courtesy. Buyer and Buyer's Representatives to rely solely on their own investigations, assumptions and consultants for all sizes, estimates, fees, costs, projections and all other details. Agents have worked to provide the most accurate information available to them but make no guarantees or warranties. All parties to consider this information as a beginning for their own investigations and rely solely on their own investigations.

POD: Pedestrian Oriented Districts

## Parcel Report - 6840 Baird Avenue

Urban Agriculture Incentive Zone	YES
Very High Fire Hazard Severity Zone	No.
Fire District No. 1	No
Flood Zone	Outside Flood Zone
Watercourse	No
Methane Hazard Site	None
High Wind Velocity Areas	No
Special Grading Area (BOE Basic Grid Map A-	No
13372)	
Wells	None
Environmental	
Santa Monica Mountains Zone	No
Biological Resource Potential	None
Mountain Lion Potential	None
Monarch Butterfly Potential	No
Seismic Hazards	
Active Fault Near-Source Zone	
Nearest Fault (Distance in km)	11.0654592
Nearest Fault (Name)	Northridge
Region	Los Angeles Blind Thrusts
Fault Type	В
Slip Rate (mm/year)	1.50000000
Slip Geometry	Reverse
Slip Type	Poorly Constrained
Down Dip Width (km)	22.00000000
Rupture Top	5.00000000
Rupture Bottom	20.00000000
Dip Angle (degrees)	42.00000000
Maximum Magnitude	7.00000000
Alquist-Priolo Fault Zone	No
Landslide	No
Liquefaction	No
Preliminary Fault Rupture Study Area	None
Tsunami Hazard Area	No
<b>Economic Development Areas</b>	
Business Improvement District	None
Hubzone	None
Jobs and Economic Development Incentive Zone (JEDI)	None
Opportunity Zone	No
Promise Zone	None
State Enterprise Zone	None
Housing	
Direct all Inquiries to	Los Angeles Housing Department
Telephone	(866) 557-7368
Website	https://housing.lacity.org
Rent Stabilization Ordinance (RSO)	Yes [APN: 2126022004]
Ellis Act Property	No
AB 1482: Tenant Protection Act	No
Housing Crisis Act Replacement Review	Yes
Housing Element Sites	
HE Replacement Required	N/A
SB 166 Units	N/A
Housing Use within Prior 5 Years	Yes
Public Safety	
. abito ballety	

 Police Information
 Valley

 Bureau
 Valley

 Division / Station
 West Valley

 Reporting District
 1024

 Fire Information
 Bureau
 Valley

 Battallion
 17

 District / Fire Station
 73

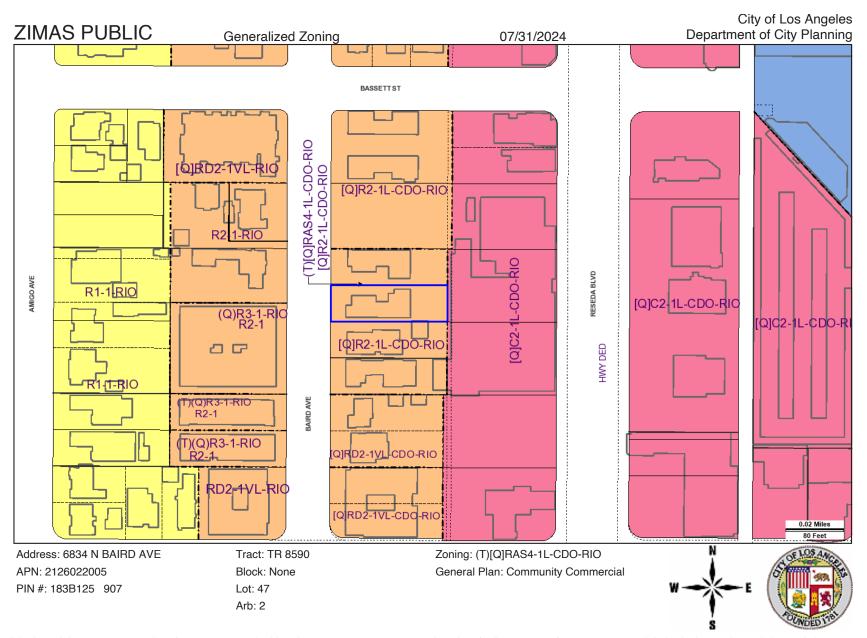
No

Red Flag Restricted Parking

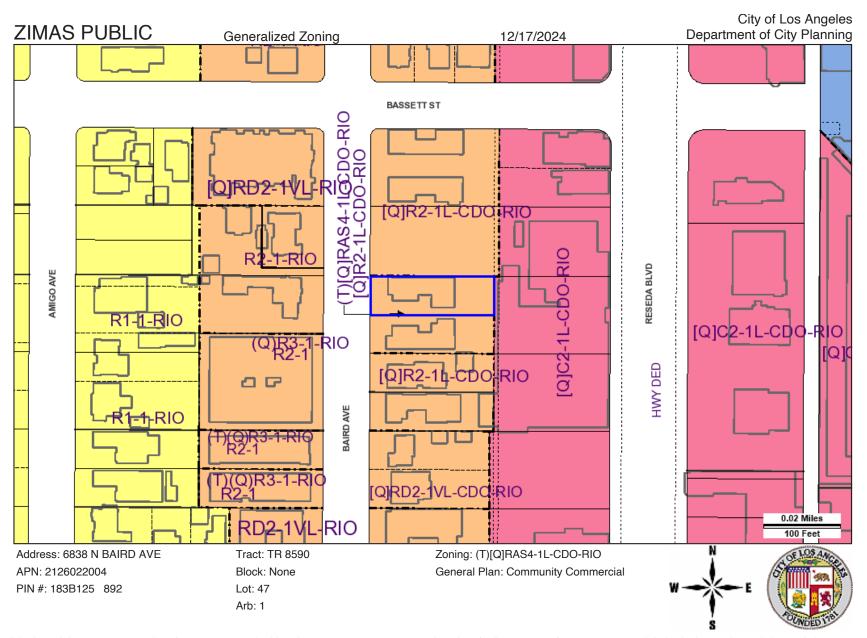
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## Zimas Map - 6834 Baird Avenue



## Zimas Map - 6840 Baird Avenue



### 2024 Income and Rent Limit - Land Use Schedule VI

Ann Sewill, General Manager Tricia Keane, Executive Officer

Daniel Huynh, Assistant General Manager Anna E. Ortega, Assistant General Manager Luz C. Santiago, Assistant General Manager

### **City of Los Angeles**



LOS ANGELES HOUSING DEPARTMENT 1910 Sunset Blvd, Ste 300 Los Angeles, CA 90026 Tel: 213.808.8808

housing.lacity.org

### Karen Bass, Mayor

### LOS ANGELES HOUSING DEPARTMENT

2024 Income and Rent Limit - Land Use Schedule VI Effective Date: July 1, 2024

	AMI	Net AMI	
2023 Area Median Income (AMI)	\$98,200	\$92,500	Change in AMI from 2023 = 0%
2024 Area Median Income (AMI)	\$98,200	\$92,850	Change in Net AMI from 2023 = 0.38%

#### Table I: Qualifying Maximum Income Levels Based on Family Size

, , ,								
		Family Size						
Income Level	One	Two	Three	Four	Five	Six	Seven	Eight
Extremely Low (30%)	\$29,150	\$33,300	\$37,450	\$41,600	\$44,950	\$48,300	\$51,600	\$54,950
Very Low (50%)	\$48,550	\$55,450	\$62,400	\$69,350	\$74,900	\$80,450	\$86,000	\$91,550
Low (80%)	\$77,700	\$88,800	\$99,900	\$110,950	\$119,850	\$128,750	\$137,600	\$146,500
Moderate (120%)	\$82,500	\$94,300	\$106,050	\$117,850	\$127,300	\$136,700	\$146,150	\$155,550

Table II: Maximum Allowable Rent Levels

	Bedroom Size							
Rent Level	Single	1-BR	2-BR	3-BR	4-BR	5-BR	6-BR	7-BR
Extremely Low (30%)	\$487	\$557	\$627	\$696	\$752	\$808	\$864	\$919
Very Low (50%)	\$812	\$929	\$1,045	\$1,161	\$1,253	\$1,346	\$1,439	\$1,532
Low (60%)	\$975	\$1,114	\$1,253	\$1,393	\$1,504	\$1,616	\$1,727	\$1,838
Moderate (110%)	\$1,787	\$2,043	\$2,298	\$2,553	\$2,758	\$2,962	\$3,166	\$3,370

### 2024 Income and Rent Limit - Land Use Schedule IX

## 2024 Income and Rent Limit - Land Use Schedule IX Effective Date: July 1, 2024

2023 Area Median Income (AMI) \$98,

\$98,200

2024 Area Median Income (AMI)

\$98,200

Change in AMI from 2023 = 0%

Table I: Qualifying Maximum Income Levels Based on Family Size

		Family Size						
Income Level	One	Two	Three	Four	Five	Six	Seven	Eight
20% AMI	\$19,420	\$22,180	\$24,960	\$27,740	\$29,960	\$32,180	\$34,400	\$36,620
30% AMI	\$29,130	\$33,270	\$37,440	\$41,610	\$44,940	\$48,270	\$51,600	\$54,930
35% AMI	\$33,985	\$38,815	\$43,680	\$48,545	\$52,430	\$56,315	\$60,200	\$64,085
40% AMI	\$38,840	\$44,360	\$49,920	\$55,480	\$59,920	\$64,360	\$68,800	\$73,240
45% AMI	\$43,695	\$49,905	\$56,160	\$62,415	\$67,410	\$72,405	\$77,400	\$82,395
50% AMI	\$48,550	\$55,450	\$62,400	\$69,350	\$74,900	\$80,450	\$86,000	\$91,550
55% AMI	\$53,405	\$60,995	\$68,640	\$76,285	\$82,390	\$88,495	\$94,600	\$100,705
60% AMI	\$58,260	\$66,540	\$74,880	\$83,220	\$89,880	\$96,540	\$103,200	\$109,860
70% AMI	\$67,970	\$77,630	\$87,360	\$97,090	\$104,860	\$112,630	\$120,400	\$128,170
80% AMI	\$77,680	\$88,720	\$99,840	\$110,960	\$119,840	\$128,720	\$137,600	\$146,480
100% AMI	\$97,100	\$110,900	\$124,800	\$138,700	\$149,800	\$160,900	\$172,000	\$183,100
110% AMI	\$106,810	\$121,990	\$137,280	\$152,570	\$164,780	\$176,990	\$189,200	\$201,410
120% AMI	\$116,520	\$133,080	\$149,760	\$166,440	\$179,760	\$193,080	\$206,400	\$219,720

Table II: Maximum Allowable Rent Levels

		Bedroom Size					
Rent Level	Single	1-BR	2-BR	3-BR	4-BR	5-BR	
20% AMI	\$485	\$520	\$624	\$721	\$804	\$887	
30% AMI	\$728	\$780	\$936	\$1,081	\$1,206	\$1,331	
35% AMI	\$849	\$910	\$1,092	\$1,262	\$1,407	\$1,553	
40% AMI	\$971	\$1,040	\$1,248	\$1,442	\$1,609	\$1,775	
45% AMI	\$1,092	\$1,170	\$1,404	\$1,622	\$1,810	\$1,997	
50% AMI	\$1,213	\$1,300	\$1,560	\$1,803	\$2,011	\$2,219	
55% AMI	\$1,335	\$1,430	\$1,716	\$1,983	\$2,212	\$2,441	
60% AMI	\$1,456	\$1,560	\$1,872	\$2,163	\$2,413	\$2,663	
70% AMI	\$1,699	\$1,820	\$2,184	\$2,524	\$2,815	\$3,107	
80% AMI	\$1,942	\$2,080	\$2,496	\$2,885	\$3,218	\$3,551	
100% AMI	esental ves 42.6 y sole	y on t\$2,600 hvesti	ation\$3,120ons a	d con\$33,606 all si	res, es <b>\$14</b> ,022	sts, projections and all	

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other details. Agents have worked to provide the most accurate informa-

## Section 8 - Voucher Payment Standards



## **Voucher Payment Standards (VPS)**

Bedroom Size	Voucher Payment Standard			
SRO	\$1,598			
0	\$2,132			
1	\$2,407			
2	\$3,052			
3	\$3,915			
4	\$4,320			
5	\$4,968			
6	\$5,616			

Housing Authority can pay to help a family with rent. The family's voucher will show the number of bedrooms authorized by the Housing Authority, based on the number of persons in the family.

The Housing Authority establishes Voucher Payment Standards (VPS) based on the Fair Market Rents (FMR), which are established at least annually by U.S. Department of Housing and Urban Development (HUD). The VPS is the maximum subsidy the Housing Authority can provide toward the contract rent (rent plus utility allowance for utilities, stove or refrigerator paid or provided by the tenant). If the contract rent (rent plus utility allowance) is more than the VPS, the family must make up the difference out of its own pocket.

The Housing Authority must use the SMALLER of the number of bedrooms in the rental unit or the number of bedrooms on the voucher to determine the VPS. For example, if a family locates a two-bedroom unit with a threebedroom voucher, the two-bedroom VPS must be used to calculate your tenant portion of the rent.

The following chart depicts the VPS for the Housing Authority of the City of Los Angeles (HACLA).

https://www.hacla.org/en/about-section-8/payment-standards



### LAHD OCCUPANCY MONITORING: NEXT STEPS

### Congratulations! You've completed your covenant. What's next?

#### 1. Read your covenant for specifics

Your covenant specifies the *rent* that you can charge, tenant household *income limits*, how many and which *units* are restricted, *term* and how to maintain compliance with the City.

#### 2. Contact the City BEFORE you expect to obtain your Certificate of Occupancy

The Owner must contact the City within <u>120 days</u> of issuance of a Certificate of Occupancy or Certificate of Completion. **Prior** to renting any restricted unit, the Owner must request the City to certify the eligibility of any prospective household by submitting the required **Income Certification Application Package**.

When you contact the City, we will provide:

- Income Certification Application Package
- If needed, training to complete the Application Package. Trainings are provided by appointment
- c. Current income & rent limit schedules

#### **CONTACT US**

Email: lahd.occmonitor@lacity.org Phone: (213) 808-8806

#### 3. Advertise

Your covenant requires you to advertise the affordable units at **lahousing.lacity.org** to notify the public on how to apply for restricted units. For questions about advertising, email **lahd.occmonitor@lacity.org**.

#### 4. Select prospective tenants

The Owner makes the selection of an Eligible Household by <u>submitting the required Application Package and required documents to LUcert@ufbahc.com</u>. Our contractor, Urban Futures Bond Administration (UFBA), reviews Income Certification Application Packages. The Owner is responsible for verifying the Households' eligibility using their employment verification, paycheck stubs, bank statements, benefit statements (SSI, SSA, EDD, CalWorks), tax returns and other income and asset documentation. Failure to rent to an Eligible Household will result in the Owner paying the City all rents received for each day of occupancy by unqualified tenants.

#### 5. Keep your records and report annually

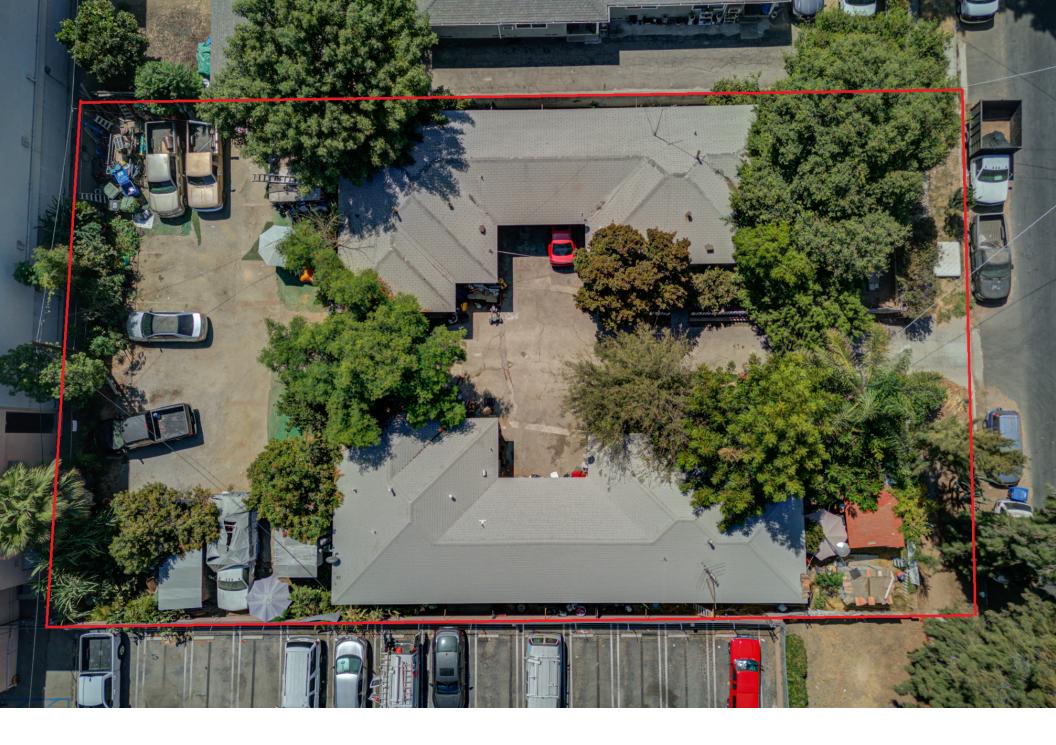
After tenants are approved for income eligibility, and the tenants move in, keep those approvals on file. You will be required to submit an annual report to UFBA to ensure your approved tenants have remained and their rents are within the program limit. UFBA will send you an introductory letter when it is time to submit your first report. Another requirement of your covenant is an annual monitoring fee. The City will send you an invoice every year.

Tenants with Housing Choice Voucher (Section 8) or other rental subsidies

Tenants with rental subsidies may reside in restricted units so long as the tenant's portion does not exceed your covenant's maximum rent limit. The project can collect a monthly rent from the subsidy that is higher than the Covenant's rent limit and remain in compliance with its covenant. \*Ask how tenants with a rental subsidy may waive the Income Certification requirement.



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## Partners CRE

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