115 E Main St, Hillsboro, IN 47949

Prop Sub/Trans: Business/For Sale

Building Name:

Bldr/Prjct/Cont:

Bldg/Ctr/Prk Nm:

Media: 14 Area: 2307 - Fountain - Cain

Tax ID: 231112107027200002

Listing ID: 21972920

DOM/CDOM: 25/25

List/MoRnt \$: **\$225,000**

Year Built: 1910

Est.Comp. Date:

Lot: 27

Date Ava:

Legal Desc: 002-00100-00 Op W1/2 E1/2 Lot 27 Mp 002-I09-12-107-027D0 New Const: No

Status: Active

MultiTax ID:

Tax Year Due: 2023

Lot Size Acres: 0.06 Lot Size SF: 2,640

Divisible:

Zoning: No

Sprinkler:

Multi Tenant:

Parking Surface:

Ceiling Height:

of Stories: 1

Signage:

Exterior Cnst:

HVAC:

Rd Frontage: City Street

Roof: Metal Bld/Park/Cntr: Rd Surface: Asphalt Bldg Utilities:

Semi Tax: \$414.00

Space Avail: 1,600

Min Contig:

Max Contig:

Road Access: County Rd Present Use: Restaurant

Proposed Use:

Docs on File: Legal Description, Other

Directions

GPS Friendly

Property Description

Are you dreaming of owning your own business in a charming small town? Look no further! This turnkey opportunity offers the perfect blend of established success and small-town charm. Convenient on-street parking makes it hassle-free for customers to drop by and enjoy your business. In addition to street parking, the property offers a small back lot.

Agent to Agent Remarks: Exclusions & Commission Disclosures & Financial Information

Financials available for serious buyers. Seller would be willing to help with new buyer transition. Confidentiality agreement required. No zoning. City of Hillsboro does have a historic designation for awnings only as of 4/11/24.

Financial Information

Total

\$/SF

Gross Potential Rent:

Net Op Income:

Insurance Expense: CAM Expense: Possible Financing:

Conventional

Price/Unit:

Var: No

Showing Service: Broker Bay

Showing Information

Showings Phone: (317) 218-0600 Contract/Office Information

List Type: Exclusive Right to Sell

Circumstances of Sale:

Listing Terms:

LOfc: KWLF02: Keller Williams-Morrison

LAgt: 46472: Sydney Gregg

Disc: FHA Cert: Ph: Ph:

BAC: 3%

Insp/Warr:

Spec. List. Conditions:

Listed: 04/09/2024

Entered: 04/09/2024

TOM Dt: Poss: Negotiable

WD:

XD: **04/09/2025** Change: 04/28/2024

Team: CoAgt: 16797: Greg Morrison

Ph: (765) 366-1521

©MIBOR Broker Listing Cooperative, all rights reserved. Information deemed reliable, but not guaranteed.

(765) 366-9500

Prepared By: Greg Morrison | Keller Williams-Morrison | 05/03/2024 05:07 PM

PERSONAL PICTURES + PERSONAL MISCELLANEOUS ITEMS WILL BE RESERVED BY SELLER.

Equipment

- 2 DOOR FREEZER TRUE 12-13 YEARS OLD
- 4 WELL STEAM TABLE NEW IN FALL OF 2023
- 2 DOOR PREP TABLE WITH CUTTING BOARD TRUE 8-10 YEARS OLD

COFFEE MAKER - FARMER BROTHERS - BUY PRODUCT THEY MAINTAIN EQUIPMENT

- 1 DOOR FREEZER TRUE NEW IN SPRING 2019
- 1 DOOR FREEZER BEVERAGE AIR NEW IN FALL 2019
- 2- FRYERS BLACK DIAMOND 6 YEARS OLD GAS
- 1 GRILL WITH CHARBROILER , 4 BURNERS STOVE , 2 OVENS 20 YEARS OLD CASTLE STOVE BURNERS , PILETS , GRATES , UPDATED FALL 2023

THERMOSTATS IN OVEN - UPDATED FALL 2023

HOOD - 20 YEARS OLD

CLEANED EVERY 4 MONTHS

ANSUL SYSTEM CHECKED - EVERY 6 MONTHS

SMALL HOOD - 25 - 30 YEARS OLD

CLEANED EVERY 3 MONTHS

ANSUL SYSTEM CHECKED - EVERY 6 MONTHS

50 GALLON WATER HEATER - POWER VENT - NEW FALL 2023

AIR UNIT - 12 YEARS OLD

95% EFFICIENT FURNACE - NEW FALL 2023 - COMFORT MAKER

SPLIT UNIT - 2 TON - HEAT AND AIR - FALL 2023 - SAMSUNG

STAINLESS STEEL TABLE - 2 DRAWERS - FALL 2019

3 WELL SINK

200 AMP SERVICE - 12 YEARS

HIGH CHAIRS

TABLES + CHAIRS

PLATES

SILVERWARE

POTS & PANS

CUPS

CREDIT CARD MACHINE - NOT STAYING

LEASED

ICE MAKER - LEASED - MONTH TO MONTH
PEPSI MACHINE
2 - 2 DOOR REFRIGERATOR - LEASED - MONTH TO MONTH

UPDATES

CARPET , WALLS , CEILING TILES , CEILING FANS, LIGHTING, PART WIRING DONE IN DINING ROOM - SPRING 2019

BLOWN IN INSULATION - ABOVE OLD PLASTER CEILING IN 2019

SEWER LINE BACK OF BUILDING TO ALLEY - 12 YEARS AGO

WAITRESS STATION + HALLWAY - NEW FLOORING - SPRING 2019

BATHROOM REDONE - SPRING 2020

KITCHEN COMPLETE GUT - WALLS, PLUMBING , FLOOR, CEILING , WIRING - FALL 2019