

## Todd Herndon, CCIM Herndon & Kelley 405-848-8099



## **Executive Summary**



## **Offering Detail**

Sale Price:	\$7,300,000
NOI:	\$469,627
Cap Rate:	6.43%
<b>Building Size:</b>	74,412 SF
Occupancy:	98.4%
Land Size:	8.99 AC
Price / SF:	\$98.10
Year Built:	1999

Demographics		1 Mile	3 Miles	5 Miles
Total Households				
	2022	4,367	30,833	61,012
	2027 Projection	4,386	31,406	62,294
<b>Total Population</b>				
	2022	10,693	80,144	160,210
	2027 Projection	10,748	81,888	164,042
Average HH Income				
	2022	\$85,185	\$119,480	\$131,835
	2027 Projection	\$99,288	\$136,422	\$149 <u>,241</u>

## **Property Overview**

- Triple-Net Leases
- Hobby Lobby Executed Recent 7 Year Renewal
- Consistent Growth in Local Population & Income
- Excellent Owner/Manager Maintenance Program
- 98.4% Occupancy as of Sept/2025
- Local Dynamics from Parks, Schools & Retailers
- Potential Under Market Rent Opportunity

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