



**COLDWELL  
BANKER  
COMMERCIAL**

COLDWELL BANKER  
COMMERCIAL REALTY

## MULTI-FAMILY LAND

## MOTIVATED SELLER

9700 Race Street, Fort Worth, TX

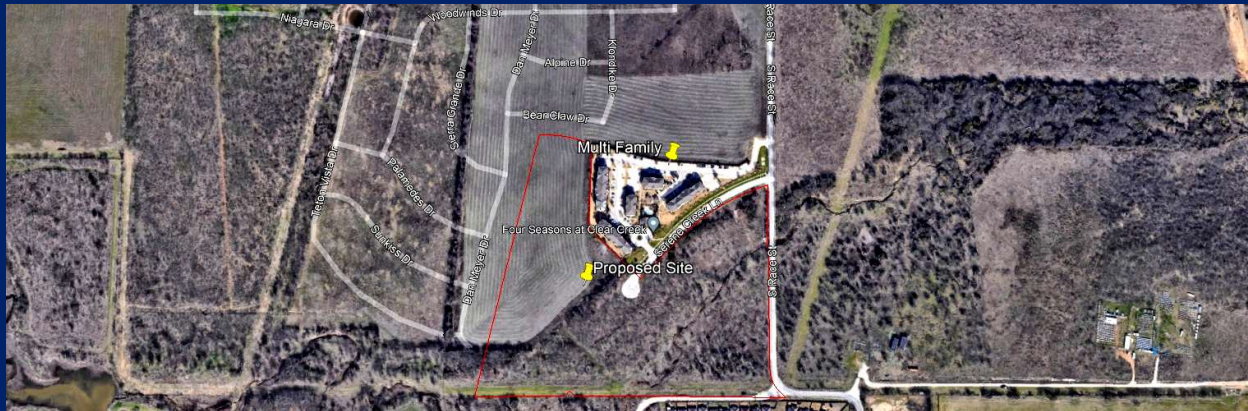
12.5 Buildable Acres (27 total acres)

ASKING PRICE

\$3,400,000.00

FEATURES

- Zoned 24 units per acre



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## OFFICE

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# FOR SALE

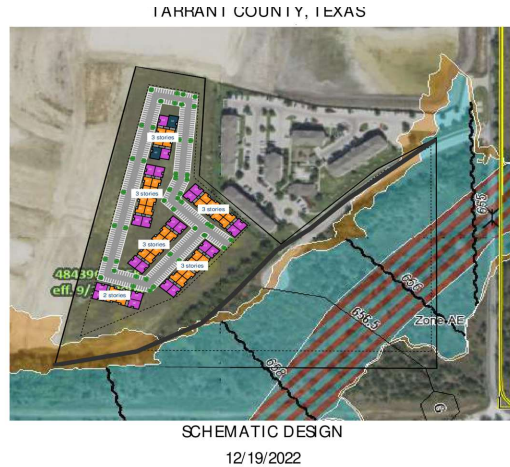
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## MULTI-FAMILY LAND

Near the SW corner of S. Race Street and Oak Grove Shelby Road, Fort Worth., Fort Worth, TX 76140

SALE



### OFFERING SUMMARY

Zoning: Multi-family 24/units  
per acre

Market: Fort Worth

### PROPERTY OVERVIEW

27 acre MF tract located in a growing area of Fort Worth. This would be Phase 2 of a larger tract. Phase 1 has 96 doors and at times has a waiting list. 122 acre new home development adjacent to the property. Minutes to I-35W and I-20. Schools close by...the high school is directly across the street.

### PROPERTY HIGHLIGHTS

- Hard to find MF tract that is zoned for 24 units/acre.
- Approximately 12.5 buildable acres (290 doors)
- High growth commercial area of Fort Worth
- 15 minutes to Downtown via I-35S
- High MF demand. Adjacent 96 door complex normally at 97 - 100% occupied
- 600 new homes being built on adjacent property
- 11 miles to downtown Fort Worth via I-35W
- HIGHLY MOTIVATED SELLER

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## MULTI-FAMILY LAND PARCEL

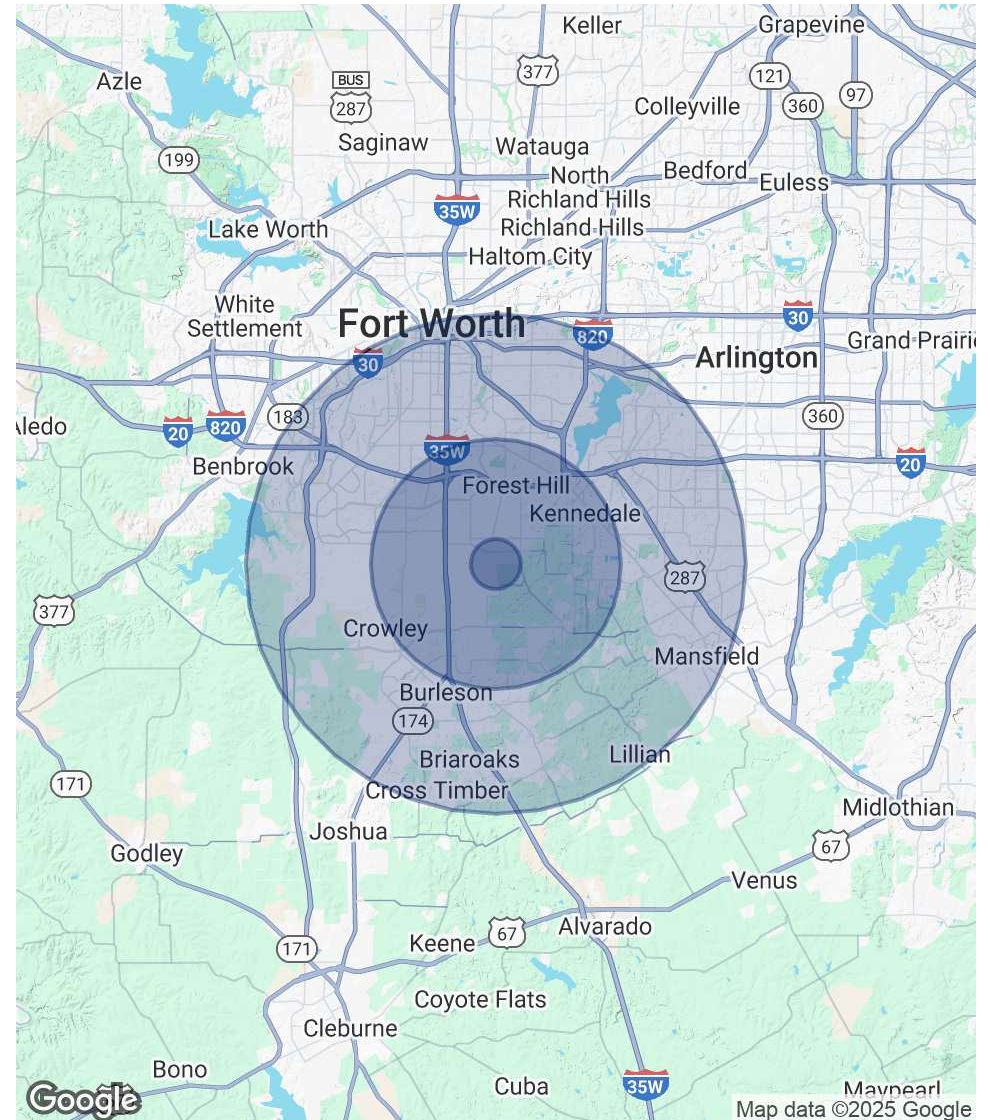
Near the SW corner of S. Race Street and Oak Grove Shelby Road, Fort Worth., Fort Worth, TX 76140

POPULATION	1 MILE	5 MILES	10 MILES
Total Population	5,315	113,767	594,800
Average age	28.8	31.1	33.5
Average age (Male)	24.9	29.8	32.5
Average age (Female)	31.5	32.5	34.6

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	1,592	36,696	208,265
# of persons per HH	3.3	3.1	2.9
Average HH income	\$52,478	\$55,217	\$66,325
Average house value	\$89,141	\$126,445	\$154,051

\* Demographic data derived from 2020 ACS - US Census



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SALE





## MULTI-FAMILY LAND

SALE

### CONFIDENTIALITY AGREEMENT

This offering has been prepared solely for informational purposes. It is designed to assist a potential investor in determining whether it wishes to proceed with an in-depth investigation of the subject property. While the information contained herein is from sources deemed reliable, it has not been independently verified by the Coldwell Banker Commercial affiliate or by the Seller.

The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

This document is provided subject to errors, omissions and changes in the information and is subject to modification or withdrawal. The contents herein are confidential and are not to be reproduced without the express written consent.

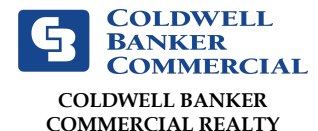
Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.

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## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Coldwell Banker Commercial

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Joanne Justice	0420132	joanne.justice@cbdfw.com	817.907.7026
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Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date