

FOR SALE: ± 4.10 ACRES ADJACENT TO TARGET

4700 NEW CENTRE DRIVE

WILMINGTON, NC | NEW HANOVER COUNTY



SUBJECT



MARKET STREET

NEW CENTRE DRIVE

LENNONS DRIVE



SUMMARY

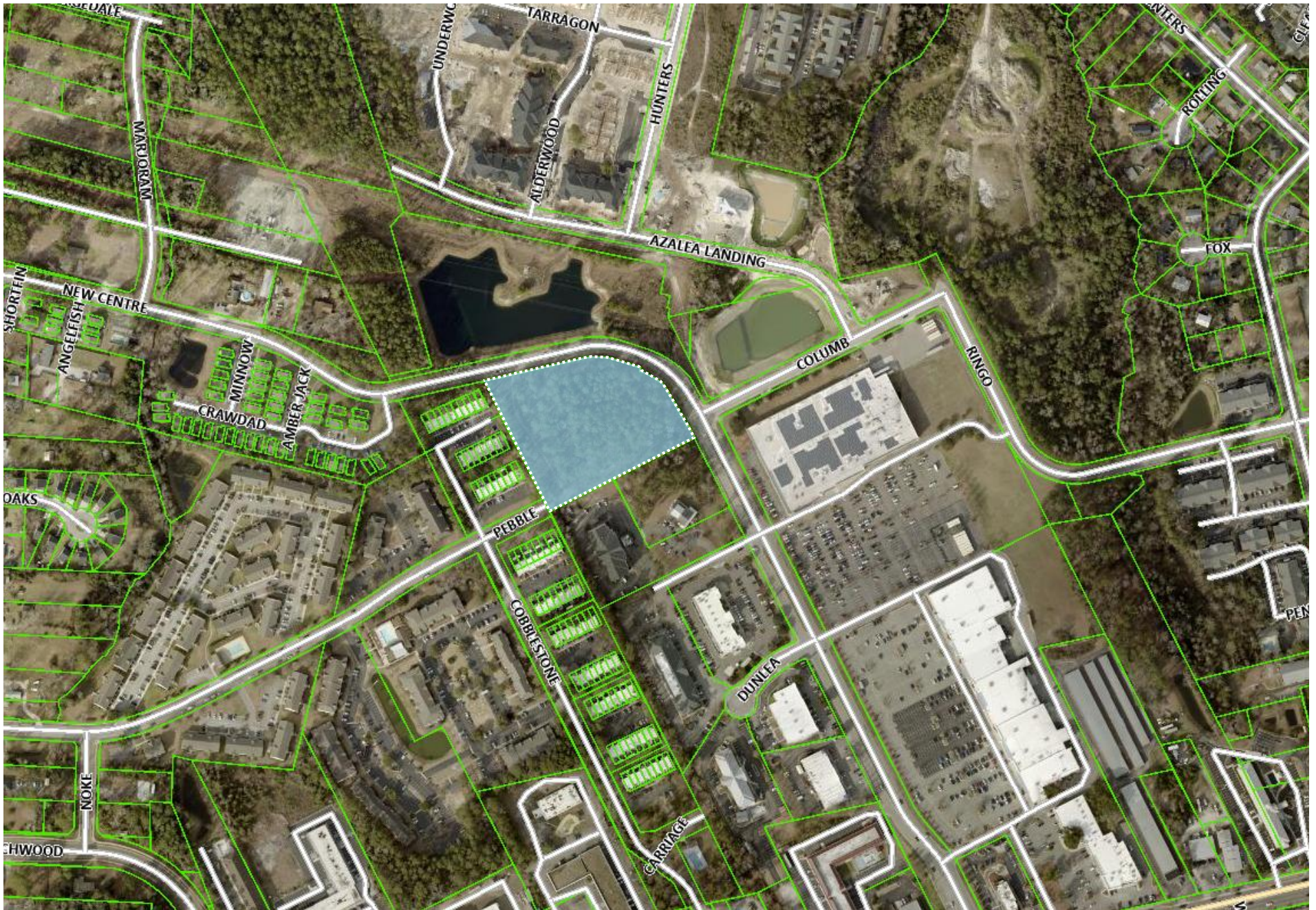
One of Wilmington's last remaining undeveloped RB-zoned parcels—an exceptional 4-acre site located at 4700 New Center Drive. This prime property sits directly adjacent to Target and is surrounded by a dynamic mix of national retailers and established multifamily communities, offering exceptional development potential.

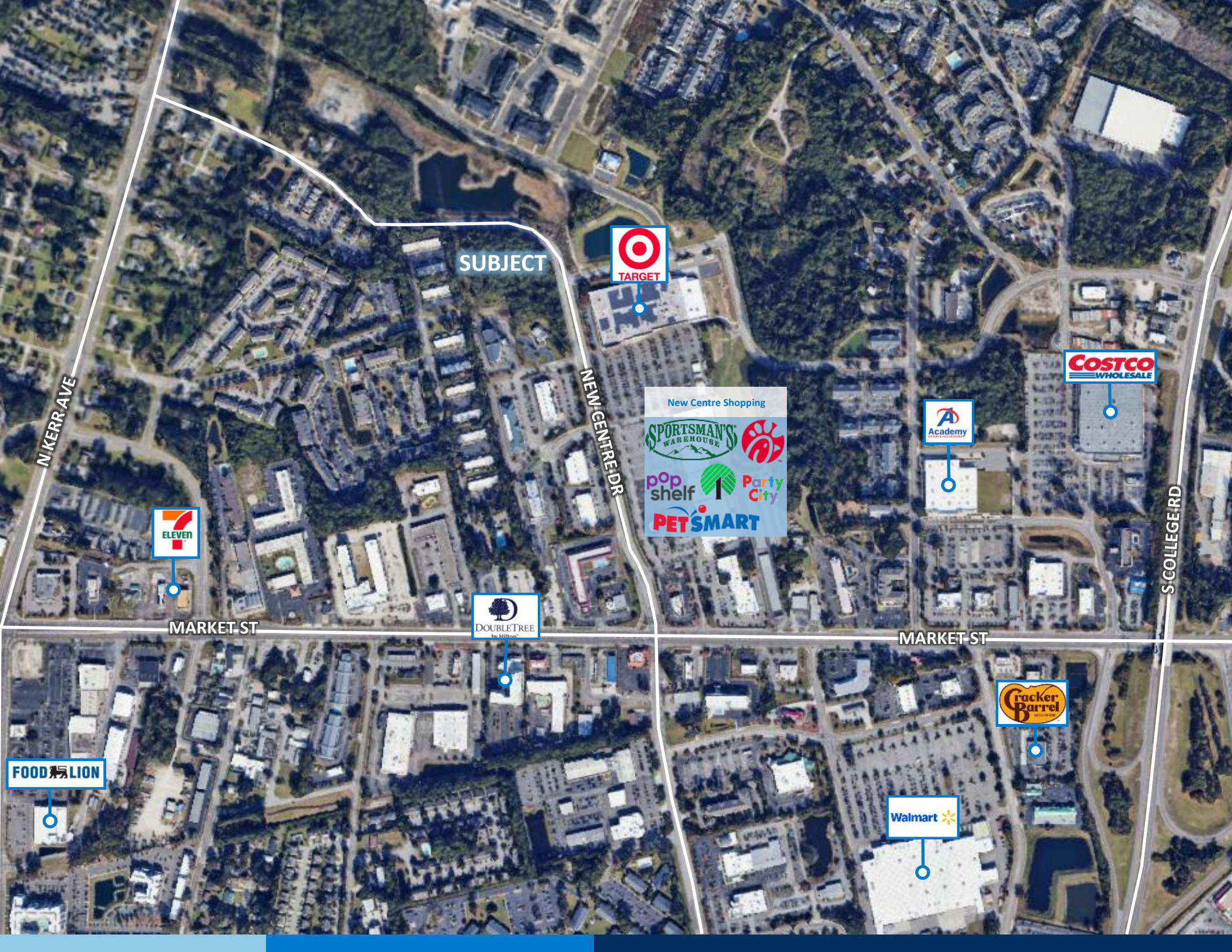
With its strategic position, flexible zoning, and proximity to everything Wilmington has to offer, this parcel stands out as a unique investment opportunity in a thriving retail and residential hub.

Seller is the Court Appointed Commissioner and does not own the Property. This is a Judicial Sale and subject to confirmation by the Court under the terms of Chapter 46A and Article 29A of Chapter 1 (Judicial Sales) of North Carolina General Statutes, requiring, among other things, a 10-day upset bid period which may result in a third party obtaining the right to purchase the Property.

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|--------------------|--|
| ADDRESS: | 4700 New Centre Drive Wilmington, NC New Hanover County |
| PARCEL ID: | R04911-007-029-000 |
| ZONING: | RB– Regional Business (City of Wilmington) This zoning permits a wide range of commercial, retail, and mixed-use possibilities, which are further detailed on page 5. |
| ACREAGE: | ± 4.10 Acres |
| SALE PRICE: | \$3,700,000 |

GIS AERIAL





SUBJECT



New Centre Shopping



MARKET ST

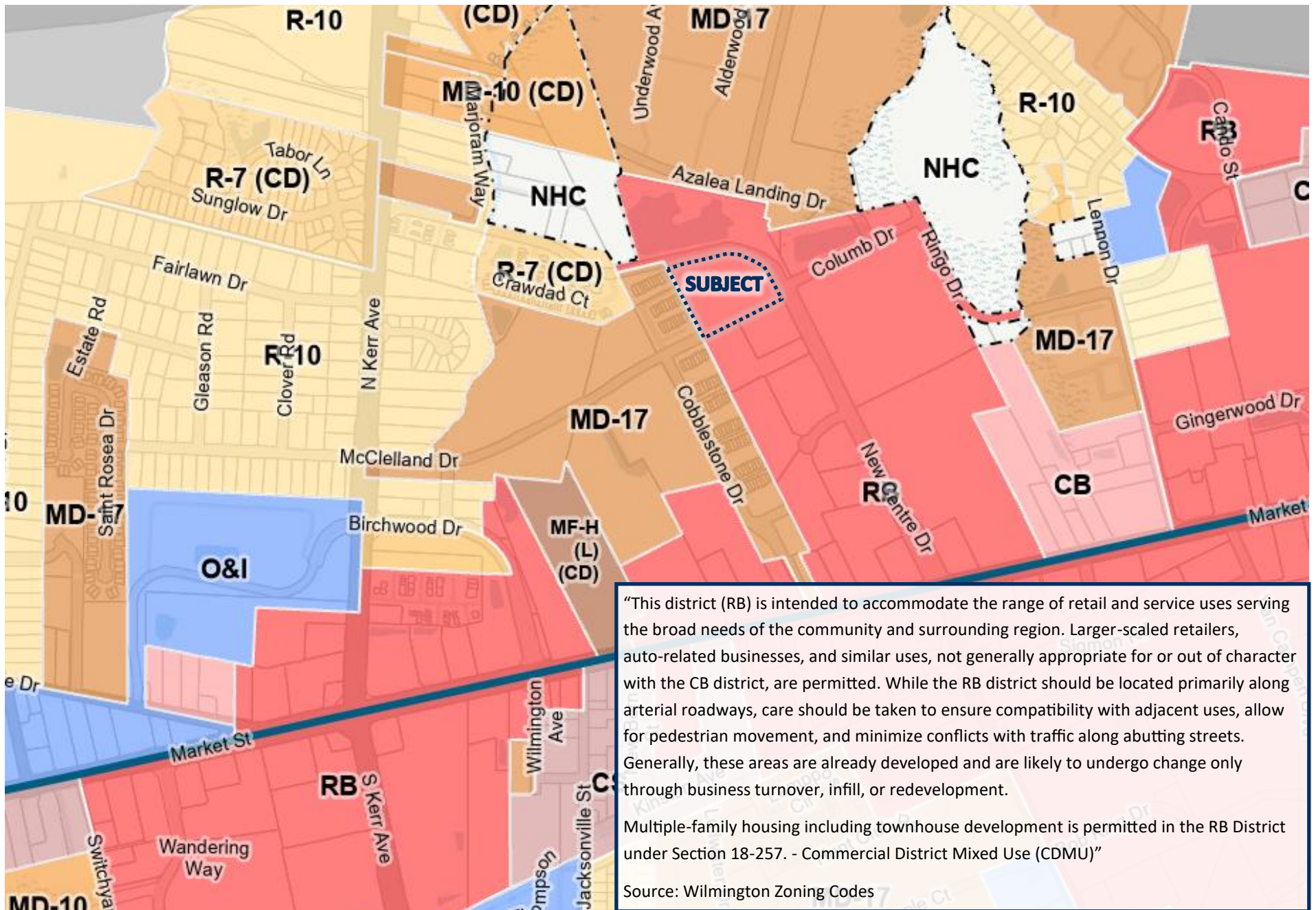
MARKET ST

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FOOD LION



ZONING

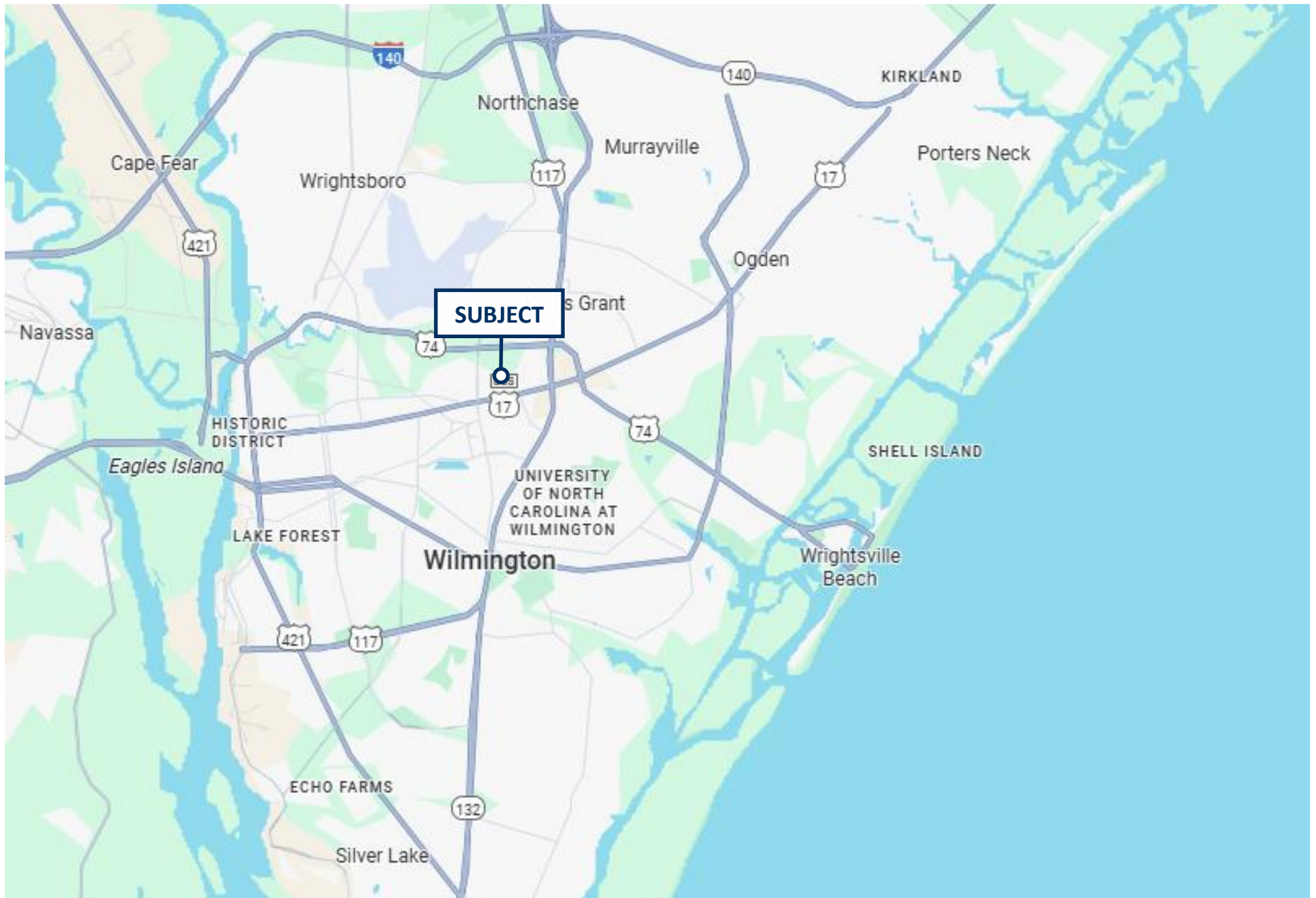


“This district (RB) is intended to accommodate the range of retail and service uses serving the broad needs of the community and surrounding region. Larger-scaled retailers, auto-related businesses, and similar uses, not generally appropriate for or out of character with the CB district, are permitted. While the RB district should be located primarily along arterial roadways, care should be taken to ensure compatibility with adjacent uses, allow for pedestrian movement, and minimize conflicts with traffic along abutting streets. Generally, these areas are already developed and are likely to undergo change only through business turnover, infill, or redevelopment.

Multiple-family housing including townhouse development is permitted in the RB District under Section 18-257. - Commercial District Mixed Use (CDMU)”

Source: Wilmington Zoning Codes

LOCATION MAP





Cape Fear Commercial

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