

CONFIDENTIAL OFFERING MEMORANDUM

# DRESSLER ROAD 4510

CANTON, OHIO



100% LEASED MEDICAL/OFFICE INVESTMENT

**CBRE**

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# DRESSLER ROAD

## INVESTMENT HIGHLIGHTS

- 100% occupied, stabilized asset with immediate cash flow and long-term leases in place
- ARC Health invested substantial capital into their space providing stability and increasing future renewal probability
- Located in the prime Belden Village corridor location, Stark County's leading retail and commercial trade area with close proximity to Belden Village Mall, major national retailers, health systems. and the Greens at Belden development
- Ideally situated in between Munson St NW and Fulton Rd NW with easy access to I-77, US-30 and SR-800
- Large surface lot with 50+ spaces providing ample parking for current tenants and future flexibility

**\$985,000**  
LIST PRICE

**\$164/SF**  
PRICE/SF

**9.87%**  
CAP RATE

**6,000 SF**  
SQUARE FEET

**1.03**  
ACRES

**DRESSLER ROAD 4510**

CANTON, OHIO





# TENANT OUTLINE



## TENANT SUMMARY

ARC Psychiatry is an outpatient behavioral health provider with five Northeast Ohio clinics in Canton, Beachwood, Medina, Westlake, and Youngstown, delivering medication management, therapy, psychological and genetic testing, telemedicine and Transcranial Magnetic Stimulation (TMS). The practitioner operates under ARC Health, a Cleveland based platform with more than 1,300 clinicians across 91 locations in 20 states. ARC has occupied the suite since November 2019 and invested substantial capital into specialized treatment infrastructure.

## ARC PYSCHIATRY

Suite 4510

### Lease Details

|                       |                            |
|-----------------------|----------------------------|
| Square Feet           | 3,768                      |
| Pro Rata Share        | 62.8%                      |
| Lease Start Date      | November 2019              |
| Lease Expiration Date | 12/31/2033                 |
| Renewal Options       | 2 x 5-year renewal options |
| Annual Increases      | 1% annual increases        |
| Lease Type            | NNN                        |

### Financials

|                   |             |
|-------------------|-------------|
| Annual Base Rent  | \$81,084.32 |
| Monthly Base Rent | \$6,757.03  |
| Base Rent/SF      | \$21.52     |

# TENANT OUTLINE



## TENANT SUMMARY

Ohio Real Title is a Cleveland-based title and escrow agency founded in 2006, operating 16 offices across Ohio and Southwest Florida and closing transactions in all 88 Ohio Counties. Services span residential and commercial title and escrow closings, judicial reports, lien searches, and property information reports, drawing revenue from purchases, refinances and recurring institutional work for lenders and attorneys. The firm also operates Venture Land Title Agency, a joint venture with more than 1,000 partners.

## OHIO REAL TITLE

Suite 4512

### Lease Details

|                       |                     |
|-----------------------|---------------------|
| Square Feet           | 2,232               |
| Pro Rata Share        | 37.2%               |
| Lease Start Date      | January 2017        |
| Lease Expiration Date | 2/28/2031           |
| Renewal Options       | N/A                 |
| Annual Increases      | 3% annual increases |
| Lease Type            | Modified Gross      |

### Financials

|                   |             |
|-------------------|-------------|
| Annual Base Rent  | \$37,944.00 |
| Monthly Base Rent | \$3,162.00  |
| Base Rent/SF      | \$17.00     |

# PROFORMA

|                                 |      | Proforma     |              | Notes  |
|---------------------------------|------|--------------|--------------|--------|
| <b>REVENUE</b>                  |      |              |              |        |
| Rental Income                   |      |              |              |        |
| Base Rental Income              |      | \$119,028.32 |              | i      |
| Total Rental Income             |      |              | \$119,028.32 |        |
| <b>Other Income</b>             |      |              |              |        |
| Tenant Expense Reimbursements   |      | \$24,702.24  |              | ii     |
| Total Other Income              |      |              | \$24,702.24  |        |
| Less: Vacancy & Credit Loss     | 5.0% | (\$7,187.43) |              | iii    |
| <b>EFFECTIVE GROSS REVENUE</b>  |      |              | \$136,561.13 |        |
| <b>OPERATING EXPENSES</b>       |      |              |              |        |
| Common Area Maintenance         |      |              |              |        |
| Insurance                       |      | \$4,434.00   |              | v      |
| Repairs & Maintenance           |      | \$450.00     |              | v      |
| Landscaping, Grounds & Snow     |      | \$7,077.99   |              | v      |
| Trash Removal                   |      | \$650.23     |              | v      |
| Total Common Area Maintenance   |      |              | \$12,612.22  |        |
| <b>Taxes</b>                    |      |              |              |        |
| Real Estate Taxes               |      | \$16,453.72  |              | iv     |
| Total Taxes                     |      |              | \$16,453.72  |        |
| <b>Utilities</b>                |      |              |              |        |
|                                 |      |              | \$2,051.04   |        |
| <b>Other Expenses</b>           |      |              |              |        |
| General & Administrative        |      | \$3,485.33   |              | vi     |
| Management Fee                  | 4%   | \$4,761.13   |              | vii    |
| Total Other Expenses            |      |              | \$8,246.46   |        |
| <b>TOTAL OPERATING EXPENSES</b> |      |              | \$39,363     | \$6.56 |
| <b>NET OPERATING INCOME</b>     |      |              | \$97,197.69  |        |

## Notes

- i) Base rental income per current tenant leases.
- ii) Per tenant leases and allowable expense recoveries and reimbursements.
- iii) Market vacancy / credit loss.
- iv) Real estate taxes per Stark County Auditor.
- v) Operating expenses modeled per Ownership's historical financials.
- vi) Modeled per Ownership's historical financials.
- vii) Assume market management fee. Property is currently owner-managed.



# AREA DEMOGRAPHICS

|                            | 1 MILE RADIUS | 3 MILE RADIUS | 5 MILE RADIUS |
|----------------------------|---------------|---------------|---------------|
| 2025 Businesses            | 1,809         | 3,145         | 6,619         |
| 2025 Employees             | 12,853        | 38,107        | 90,047        |
| 2025 Population            | 3,504         | 54,839        | 167,713       |
| Daytime Population         | 15,273        | 67,665        | 184,309       |
| 2025 Households            | 1,836         | 25,328        | 73,744        |
| 2025 Avg. Household Income | \$90,621      | \$102,118     | \$94,009      |
| VPD                        |               |               |               |
| Dressler Road              | 12,802        |               |               |



## ABOUT CANTON, OHIO

Canton, Ohio, serves as a cornerstone of the Stark County economy, offering a unique blend of affordability, accessibility, and a robust, recession-resistant healthcare sector. As the county seat, Canton benefits from a stable, diverse workforce and a cost of living that consistently outperforms national averages, allowing businesses to maximize operational efficiency and talent retention.

The city is anchored by world-class healthcare institutions—most notably the Cleveland Clinic Mercy Hospital and Aultman Hospital systems—which foster a high-density medical corridor and drive consistent, long-term demand for specialized outpatient facilities. With significant ongoing revitalization in the downtown district and superior logistics connectivity via I-77, Canton provides a mature, growth-oriented environment where medical practices and professional services can thrive, drawing from a patient and client base that spans the entirety of Northeast Ohio.

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CANTON, OHIO

## CONTACT US

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