



DUE DILIGENCE

CONDITIONS OF APPROVAL

RECORDED FINAL MAP

APPROVED GRADING PLANS

APPROVED IMPROVEMENT PLANS

COST ESTIMATES - GRADING PLAN

COST ESTIMATES - IMPROVEMENT PLAN

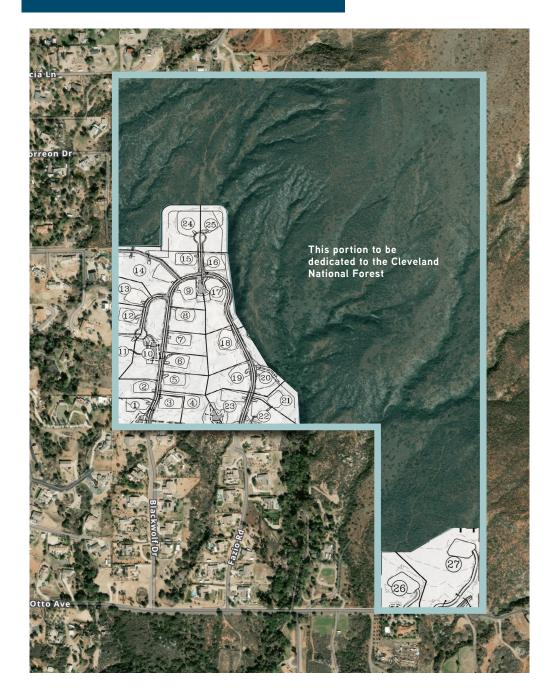
PLAT MAP

LOCATION	NORTHERN TERMINUS OF BLACKWOLF DRIVE, ALPINE, CA 91901		
APN	404-011-08-00		
ACREAGE	42.9 GROSS ACRES (NOT INCLUSIVE OF OPEN SPACE DONATION TO CLEVELAND NATIONAL FOREST)		
EXISTING PROPERTY DESCRIPTION	DELIVERED WITH RECORDED FINAL MAP FOR 27 RESIDENTIAL LOTS AS WELL AS GRADING & IMPROVEMENT PLANS.		
MUNICIPALITY	COUNTY OF SAN DIEGO / ALPINE		
ENTITLEMENTS	TM 5245RPL		
BUYER OPTION MINISTERIAL LOT LINE ADJUSTMENT	THE ORIGINAL APPROVALS SITED LOTS 26 & 27 AT THE FAR EASTERN END OF THE PROPERTY OFF OTTO AVE. UPON RECORDATION OF FINAL MAP BUYER MAY ELECT TO PROCESS A LOT LINE ADJUSTMENT IN ORDER TO REORIENT THOSE TWO LOTS TO SITE THEM CONTIGUOUS TO THE MAIN PROJECT. LOTS 18 AND 14 ARE LARGE ENOUGH TO ABSORB AND CREATE TWO LOTS IN THE PLACE OF EACH ONE. THE CURRENT LOCATION OF LOTS 26 & 27 WILL TRANSITION TO OPEN SPACE AND DONATED TO THE CLEVELAND NTN'L FOREST. THESE LOT LINE ADJUSTMENTS WILL ELIMINATE THE NEED OF APX. 1400 LINEAR FEET OF 8" WATERLINE PREVIOUSLY NEEDED TO SERVE THE SOUTHERN LOCATION.		

PROPERTY OVERVIEW

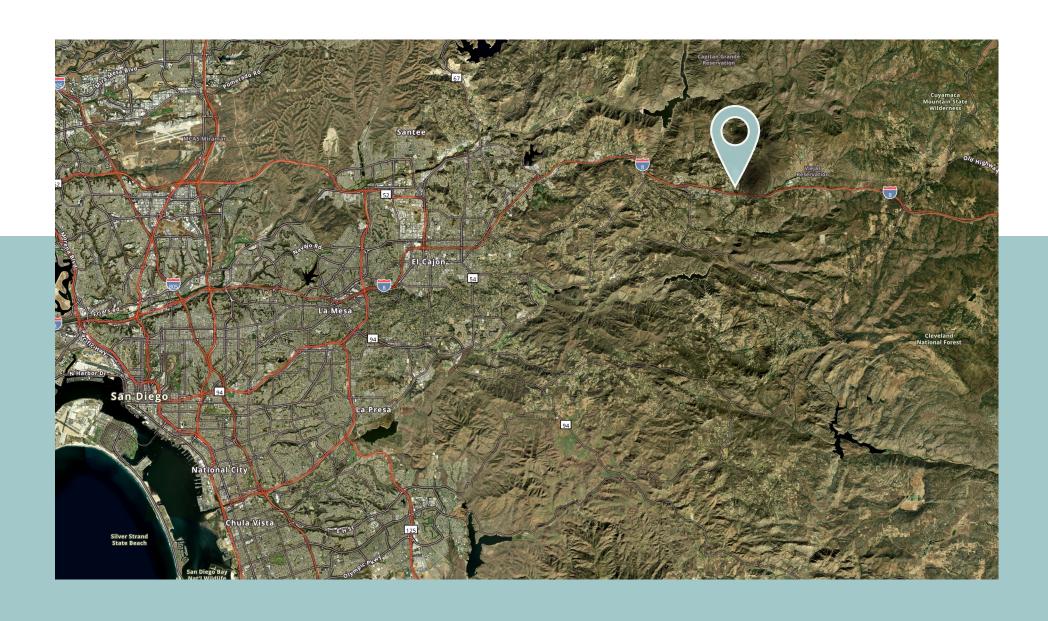
SEWER	PRIVATE SUBSURFACE SEWAGE DISPOSAL SYSTEMS (SEEPAGE PITS) PERC INFORMATION AVAILABLE
WATER	PADRE DAM MUNICIPAL WATER
FIRE	ALPINE FIRE PROTECTION DIST.
SCHOOL	alpine union elementary & grossmont union high
OFFSITES	OFFSITE FAZIO RD & BLACKWOLF DR. ARE ALREADY IMPROVED TO THE NECESSARY CONDITION. OTTO AVE. SHALL BE IMPROVED TO A WIDTH OF 20' FROM CENTERLINE - THIS REQUIRES AN ADDITIONAL APX. 3' OF WORK. ALONG THE APX. 660' OF FRONTAGE. UTILITY POLE UNDERGROUNDING ALONG OTTO AVE. FRONTAGE.
OPEN SPACE	AGREEMENTS ARE IN PLACE WITH THE CLEVELAND NAT'L FOREST TO ACQUIRE THE OPEN SPACE (WHICH IS CONTIGUOUS) VIA DONATION, WHICH ELIMINATES THE REQUIREMENT FOR AN ENDOWMENT. CLEVELAND NATIONAL FOREST WILL MAINTAIN IN PERPETUITY. THEREFORE THE PROPERTY IS OFFERED WITHOUT THE 138.5 ACRES BEING DEDICATED TO CLEVELAND NAT'L FOREST.
	SHOULD THE BUYER ELECT TO MOVE FORWARD WITH THE LOT LINEADJUSTMENT & ELIMINATE THE SOUTHERN LOTS 26 & 27, CLEVELAND NAT'L FOREST WILL ACCEPT THE DONATION OF THAT LAND & HAS AGREED TO COOPERATE WITH THE LOT LINE ADJUSTMENT. IN THE EVENT THAT THAT OCCURS IT IS POSSIBLE TO ELIMINATE THE OFFSITE WATER MAIN ON OTTO AVE.

SITE PLAN OVERLAY



LOT #	LOT Size (AC)	Approx. Pad Size (AC)	Approx. Pad Size (SF)
1	1.29	0.34	14,810
2	1.07	0.29	12,632
3	1.12	0.31	13,504
4	1.38	0.29	12,632
5	1.13	0.33	14,375
6	1.08	0.31	13,504
7	1.10	0.31	13,504
8	1.13	0.28	12,197
9	1.17	0.37	16,117
10	2.72	0.24	10,454
11	1.04	0.32	13,939
12	1.12	0.34	14,810
13	1.07	0.32	13,939
14	2.43	0.27	11,761
15	1.39	0.30	13,068
16	1.51	0.41	17,860
17	1.57	0.44	19,166
18	1.73	0.38	16,553
19	1.28	0.31	13,504
20	1.60	0.40	17,424
21	1.28	0.28	12,197
22	1.29	0.30	13,068
23	1.42	0.30	13,068
24	2.19	0.65	28,314
25	1.66	0.63	27,443
26	2.11	0.32	13,939
27	5.02	0.29	12,632

REGIONAL MAP



RESALE COMPS











2855 N. Victoria Dr.		
SQ. FT.	1,739	
BED/BATH	3/2	
YEAR BLT	1974	
SOLD PRICE	\$915,000	
PP SF	\$526.16	
HOA FEE/MO	\$0	
SOLD DATE	4/27/2023	

2502 Starkey Way		
SQ. FT.	2,168	
BED/BATH	3/3	
YEAR BLT	1985	
SOLD PRICE	\$990,000	
PP SF	\$456.64	
HOA FEE/MO	\$0	
SOLD DATE	3/17/2023	

717 Homeward Way		
SQ. FT.	1,713	
BED/BATH	2/3	
YEAR BLT	1984	
SOLD PRICE	\$1,099,000	
PP SF	\$641.56	
HOA FEE/MO	\$0	
SOLD DATE	1/26/2023	

2457 Victoria Circle		550 Old Stagecoach Run	
SQ. FT.	2,488	SQ. FT.	2,480
BED/BATH	4/3	BED/BATH	3/3
YEAR BLT	1994	YEAR BLT	2002
SOLD PRICE	\$1,100,000	SOLD PRICE	\$1,185,000
PP SF	\$442.12	PP SF	\$477.82
HOA FEE/MO	\$0	HOA FEE/MO	
SOLD DATE	1/11/2023	SOLD DATE	4/14/2023





3260 E. Victoria Dr.		3455 Victoria Heights Pl.	
SQ. FT.	3,134	SQ. FT.	3,005
BED/BATH	4/3	BED/BATH	3/4
YEAR BLT	1970	YEAR BLT	
SOLD PRICE	\$1,300,000	SOLD PRICE	\$1,385,500
PP SF	\$414.81	PP SF	\$461.06
HOA FEE/MO	\$0	HOA FEE/MO	\$0
SOLD DATE	2/23/2023	SOLD DATE	8/10/2022



ESTIMATED FEES

Fee Type	Per Unit Cost
TIF & RTCIP (Alpine SF non-village) 2023 Single Family village - fee updates in July	\$6,278.06
Drainage Fee \$0.17 SF SDA 7 - Alpine	\$425.00
Park Fee (Alpine) 2024	\$8,920.00
School District Fee Grossmont Union (\$1.20 SF) Cajon Valley Elementary (\$2.97 SF)	\$10,425.00
Fire Mitigation Fee (Alpine FPD) (\$0.91 SF)	\$2,275.00
SDCWA 1" meter 2025	\$10,467.00
Sewer Annual Charge - Single Family San Diego County Sanitation Dist.	\$546.72
Water Capacity Fee 3/4" (meter/capacity/Install fees) Padre Damn - Pumped Zone Fee SF 0.51 to 2.0 acres = 1.5 EDUs	\$15,978.00
Per Unit Total Cost Estimate	\$55,314.78

County of San Diego (Alpine)

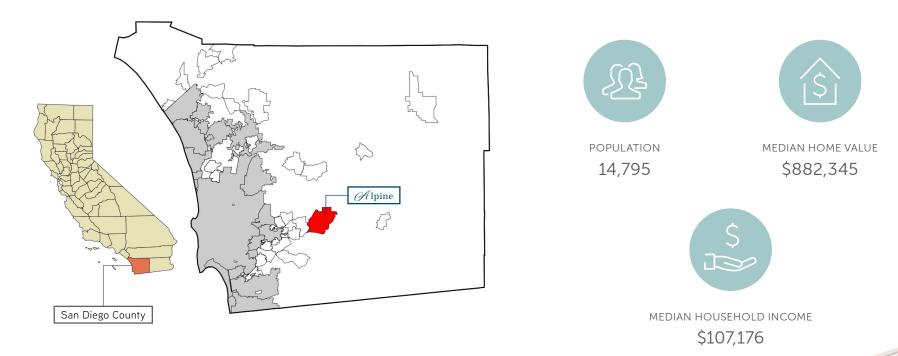
PRODUCT TYPE Detached

OF BLDGS 27

2,500

Number of Units Product Square Feet

THE MARKET



ALPINE, CA

Alpine is situated approximately 30 miles east of downtown San Diego, making it a popular choice for those seeking a more tranquil living environment while still having access to city amenities. The town is surrounded by stunning natural beauty, with breathtaking views of the mountains and rolling hills. The Cleveland National Forest and Cuyamaca Rancho State Park are nearby, providing ample opportunities for outdoor activities like hiking, camping, and birdwatching. Alpine offers essential amenities such as grocery stores, restaurants, small businesses, and local services. For more extensive shopping and entertainment options, residents can easily access nearby cities like El Cajon and San Diego. The housing options in Alpine vary from spacious single-family homes to ranch-style properties, often offering large lots and scenic views. The real estate market can be competitive due to the area's desirability and limited available land.





ALPINE, CA



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