

FOR SALE | INVESTMENT OPPORTUNITY

12,255 SF OFFICE/WAREHOUSE CONDO

616 Trade Center Blvd, Chesterfield, Missouri 63005

INVESTMENT SUMMARY

ADDRESS

616 Trade Center Blvd Chesterfield, Missouri 63005

PROPERTY SIZE

12,255 SF

OCCUPANCY

100% occupied

TENANT

National Distribution Service, Inc. (NDS)

LEASE EXPIRATION

July 31, 2029

LEASE STRUCTURE

NNN Lease

SALE PRICE

\$2,250,000







Revel Commercial Real Estate, as exclusive representative for Owner, is pleased to present this opportunity to purchase 616 Trade Center Blvd (the "Property"), a 12,255 SF office/warehouse condominium in the Chesterfield Valley.

Located in an industrial park-like setting, the Property benefits from easy access to I-64 and Spirit of St. Louis Airport. The Chesterfield Industrial submarket continues to demand higher rents than the St. Louis Industrial market average creating a strong surrounding area.

The Property is 100% leased to National Distribution Service, Inc. (NDS) with a lease expiration of July 31, 2029. This location has served as NDS' world headquarters since 2008. According to their lease, Tenant's rent is set to increase by 24-months CPI on August 1, 2025, potentially creating a large rent increase.

NDS is a full-service warehouse and delivery firm that serves clients throughout the United States, Canada, and Puerto Rico. Founded in 1983, NDS provides clients primarily in the restaurant, retail, hospitality, senior living, and medical industries with the logistics services needed to open, renovate, relocate or close facilities. Services include project planning, receiving, storage, delivery and other handling services as well as access to online information.



PROPERTY DETAILS

PROPERTY SIZE

12,255 SF

BUILDING CLASSIFICATION

Office/warehouse

OFFICE SPACE

±92%

YEAR BUILT

2001

ZONING

Planned Industrial District, City of Chesterfield

HVAC

100% air conditioned

DOCK DOORS

1 (potential for more)

CEILING HEIGHT

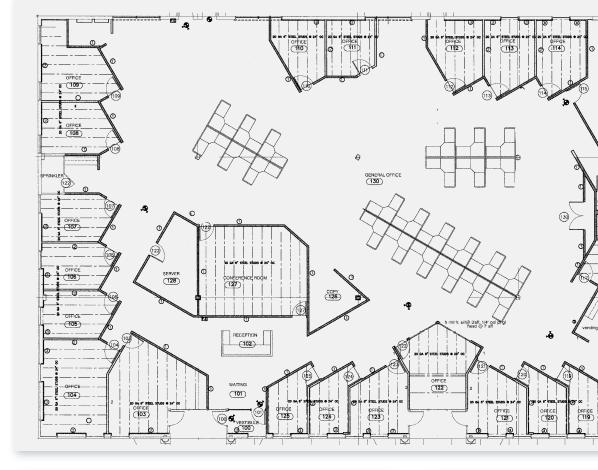
20'

PARKING

2.98/1,000 SF

ROOF

New in 2019









RECIEVING

BREAK ROOM

► PROPERTY PHOTOS

















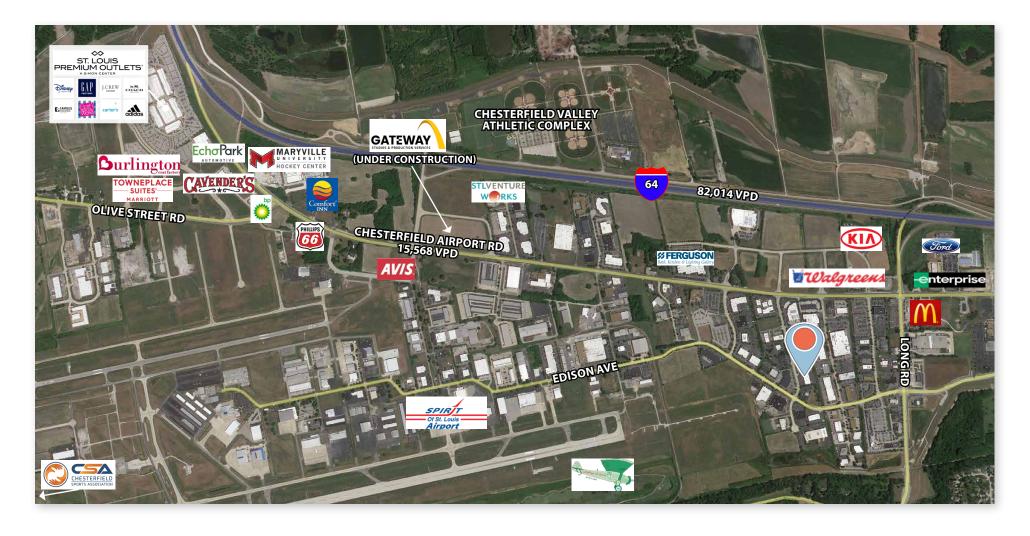








AERIAL MAP



CHESTERFIELD, MISSOURI



Approximately 25 miles west of Downtown St. Louis, the City of Chesterfield has population of over 50,000. Situated along the I-64/U.S. Highway 40 corridor, the city benefits from an attractive demographic profile and diverse economic climate. Chesterfield is home to St. Louis' largest retail power center at over one million square feet and Spirit of St. Louis Airport.

Over 900 office, retail, and industrial users are doing business in Chesterfield. With several notable developments proposed or under construction. Chesterfield continues to be an economic hub in the St. Louis region.



42.000 workers

Chesterfield is a major employment hub in the St. Louis region



restaurants and bars



19,000+ households



8.9M SF

office space located in Chesterfield





population growth

MAJOR EMPLOYERS IN CHESTERFIELD











NOTABLE DEVELOPMENTS



Chesterfield Village Mall (proposed)

Plans call for mixed-use development with multi-family units, office space, and retail



Wildhorse Village

(partially delivered/under construction)

676 residential units, 35 singlefamily residences, ±1M SF of office, retail, and restaurant space



The District (delivered)

Entertainment destination with over 500,000 SF includes a concert venue, Top Golf, and Main



Chesterfield Sports Complex (delivered)

97,000 SF youth sports facility expected to have over 900,000 visitors annually



Gateway Studios

(under construction)

32-acre, \$150 million tour/ production facility for touring musical acts



Shelbourne at Chesterfield

(delivered)

\$35.2M 150-unit senior living facility with large visiting areas, libraries, a wine room, and coffee histros

CONTACT INFORMATION

Brian Kelley

+1 314 477 6885 brian.kelley@revelcre.com

Tim Convy

+1 314 650 6601 tim.convy@revelcre.com

Revel Commercial Real Estate 128 Prospect Ave St. Louis, Missouri 63122 +1 314 678 7800

www.RevelCRE.com



Revel Commercial Real Estate ("Agent") has been engaged by Ownership ("Owner") as the exclusive agent for the sale of 616 Trade Center Blvd (the "Property").

The Property is being offered for sale, in whole or in part, in an "as-is, where-is" condition and Owner and Agent make no representations or warranties as to the accuracy of the information contained in this Offering Memorandum. The enclosed materials are being furnished solely for the purpose of review by prospective purchasers of the interest described herein. Neither the enclosed materials nor any information contained herein is to be used for any other purpose or made available to any other person without the express written consent of the Owner.

The enclosed materials are being provided solely to facilitate the prospective purchaser's own due diligence, for which it shall be fully and solely responsible. The material contained herein is based on information and sources deemed to be reliable, but no representation or warranty, express or implied, is being made by Agent or Owner or any of their respective representatives, affiliates, officers, employees, shareholders, partners and directors, as to the accuracy or completeness of the information contained herein. Summaries contained herein and any legal or other documents are not intended to be comprehensive statements of the terms of such documents, but rather only outlines of some of the principal provisions contained therein. Neither the Agent nor the Owner shall have any liability whatsoever for the accuracy or completeness of the information contained herein or any other written or oral communication or information transmitted or made available or any action taken or decision made by the recipient with respect to the Property. Interested parties are to make their own investigations, projections and conclusions without reliance upon the material contained herein

Owner reserves the right, at its sole and absolute discretion, to withdraw the Property from being marketed for sale or lease at any time and for any reason. Owner and Agent each expressly reserves the right at their sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Property and/or to terminate discussions with any entity at any time, with or without notice. This offering is made subject to omissions, correction of errors, change of price or other terms, prior sale or withdrawal from the market without notice. Agent is not authorized to make any representations or agreements on behalf of Owner. Owner shall have no legal commitment or obligation to any interested party reviewing the enclosed materials, performing additional investigation and/or making an offer to purchase the Property unless and until a binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by owner and any conditions to Owner's obligations there under have been satisfied or waived.

By taking possession of and reviewing the information contained herein, the recipient agrees that (a) the recipient shall not contact employees or tenants of the Property directly or indirectly regarding any aspect of the enclosed materials or the Property without the prior written approval of the Owner or Agent; and (b) no portion of the enclosed materials may be copied or otherwise reproduced without the prior written authorization of Owner or Agent.

The information contained herein was obtained from sources believed reliable; however, Revel Commercial Real Estate makes no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is submitted subject to errors, omissions, change of price or conditions, prior to sale or lease, or withdrawal without notice.