

43-250 ACRES SHOPPING CENTER SITE

453 US RT. 4, ENFIELD NH



UP TO 43 ACRES

- Underserviced location
- Utilities at site
- excellent site conditions
- no competing sites
- quick approvals,
- will subdivide
- Mixed use zone with high density residential
- \$100,000 per acre
- RECENTLY ADOPTED TIF
 PLAN FOR EXTENSIVE INFRUSTRUCTURE IMPROVEMENTS INCLUDING RT. 4
 ACCESS, WATER/SEWER &
 ROAD EXTENSION. ETC.

205+/- ACRES AVAILABLE

- Adjacent land, Town of Canaan,
- no zoning, 7
- % useable, c
- lass 6 roads,

THIS IS THE ONLY KNOWN FEASIBLE SITE IN ENFILD FOR A RETAIL CENTER.

NEEDED SERVICES- GROCERY, HARDWARE, PHARMACY, GAS, FAST FOOD, FAMILY RESTAURANT





James P. Ward Licensed Broker NH & VT 603 448 8000

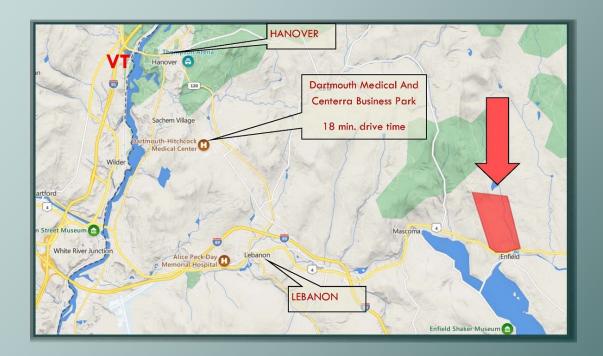
264 Lafayette Rd. #10, Portsmouth NH

EquityGroupRealtors.com



- MOST RETAIL SERVICES NEEDED—THIS IS THE ONLY KNOWN FEASIBLE SITE IN ENFILD FOR RETAIL CEN-TER
- USES ALLOWED- RETAIL, OFFICE, LIGHT INDUSTRIAL, SF OR MF RESIDENTIAL (@ 12 UNITS/AC)
- TOWN WATER/SEWER AT SITE
- 9 MILES (15 MIN.) TO HANOVER/LEBANON
- UPPER VALLEY HOUSING STUDY PROJECTS 4000 UNITS NEEDED. RECESSION PROOF MARKET.
- POPULATION: 10 MILES 125,000

- SUPPORTIVE TOWN –NEWLY ADOPTED TIF PLAN FOR MAJOR INFRASTRUCTURE IMPROVEMENTS
- ADDITIONAL 225 AC, AVAILABLE –NO ZONING
- MOSTLY USEABLE W/GRAVEL & MTN VIEWS
- ADDITIONAL OUTPARCELS AVAILABLE WITH DIRECT FRONTAGE ON RT. 4 (see map)
- UPPER VALLEY ALSO IN DIRE NEED FOR INDUSTRIAL SITES WITH FEW OPTIONS



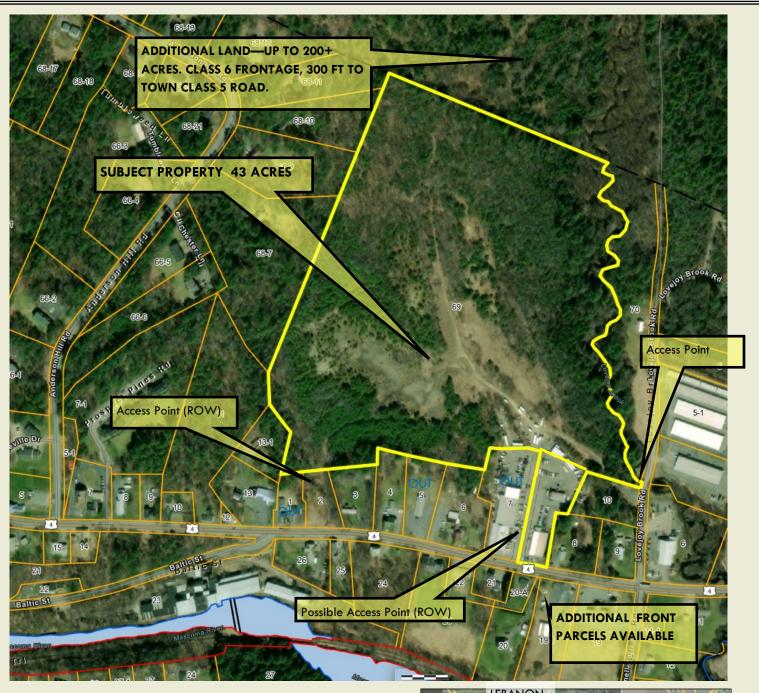
LARGEST ASSEMBLAGE OF COMMERCIAL LAND IN UPPER VALLEY. VIRTUALLY NO UNDEVLOPED INDUSTRIAL./
OFFICE ZONED LAND IN MARKET. UTILITIES AT SITE. EXCELLENT SITE CONDITIONS. VIEWS.

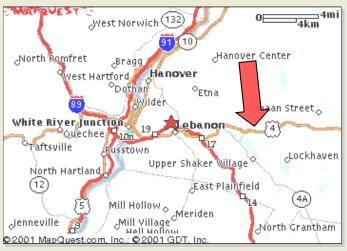
STRONG DEMAND FOR QUALITY OFFICE AND INDUSTRIAL DUE TO DARTHMOUTH COLLEGE AND MEDICAL CENTER SPIN OFFS AND SUPPORT BUSINESSES.

LACK OF APPROPRIATE ZONING AND GENERAL RUGGED TERRAIN LIMITS DEVELOPMENT SITES MAKING THIS ONE OF A KIND IN A MARKET WITH CONSISTENT DEMAND. LAND VALUED AT 1/4TH OF NEARBY LEBANON PRICES.

43 ACRES ON RT. 4 AND LOVEJOY RD. ZONED FOR RETAIL, OR RESIDENTIAL AT 12 UNITS/AC. (DOUBLING OF DENSITY ON TOWN WARRANT) WATER AND SEWER AT STREET, NO CAPACITY ISSUES.

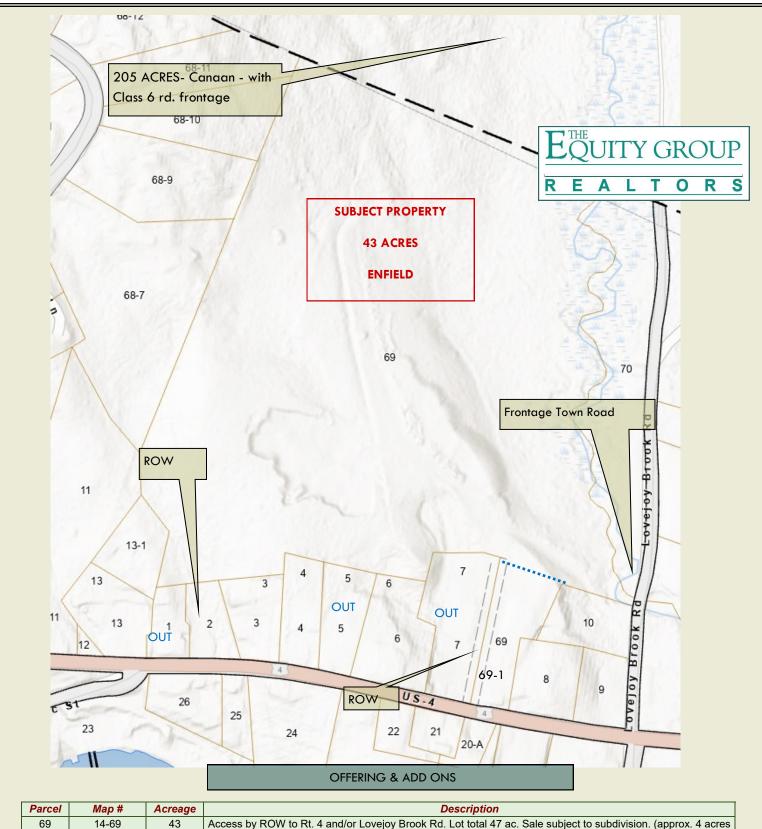
ADJACENT 225 ACRES IN TOWN OF CANAAN. OPTIONAL ADD ON. <u>NO ZONING NO SITE PLAN NEEDED</u>. CREATES AN OPPORTUNITY FOR LARGE SCALE PROJECT AT A FRACTION OF THE COST. POSSIBLE WATER AND SEWER WITH INTER MUNI AGRMT, GRANDUAL DOWN GRADE TO RT. 4. OFFERS WIDE SCENIC VIEWS. GENTLY ROLLING LAND (RARE IN THIS PART OF NH) APPROX. 75% WELL DRAINED SOILS OF EXTENSIVE SAND AND GRAVEL. CLASS 6 ROAD FRONTAGE WITH 2 CONNECTING TOWN RDS (300 FT. TO MAY ST.)



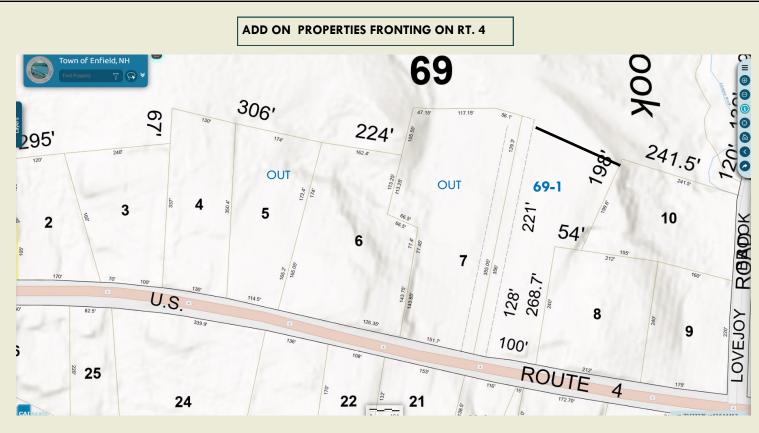








Parcel	Мар #	Acreage	Description
69	14-69	43	Access by ROW to Rt. 4 and/or Lovejoy Brook Rd. Lot total 47 ac. Sale subject to subdivision. (approx. 4 acres with existing building, to be retained by seller or available as add on. SUBJECT TO CURRENT USE
69-1	14-69-1	4	6000 sf metal bldg. 4 ac. Subject to subdivision
2 &3	36-2 & 36-3	1.5	36-2 land with old barn. 36-3 House and mfg. home.
4	36-4	1.04	3 unit apt. bldg, good condt.
6	36-5	1.18	Duplex
8	36-8	2	residential house
9&10	36-9 & 36-10	2	Corner of Rt. 4 and Lovejoy Brook. Trailer home and vacant lot
canaan	Map 6-1	220	Adjacent land in Canaan. (no zoning)- as package or custom sites with road. Can be sole separately. SUBJECT TO CURRENT USE

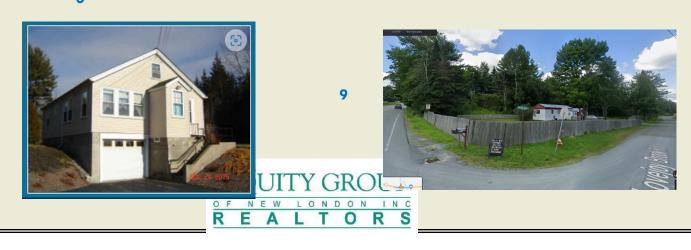


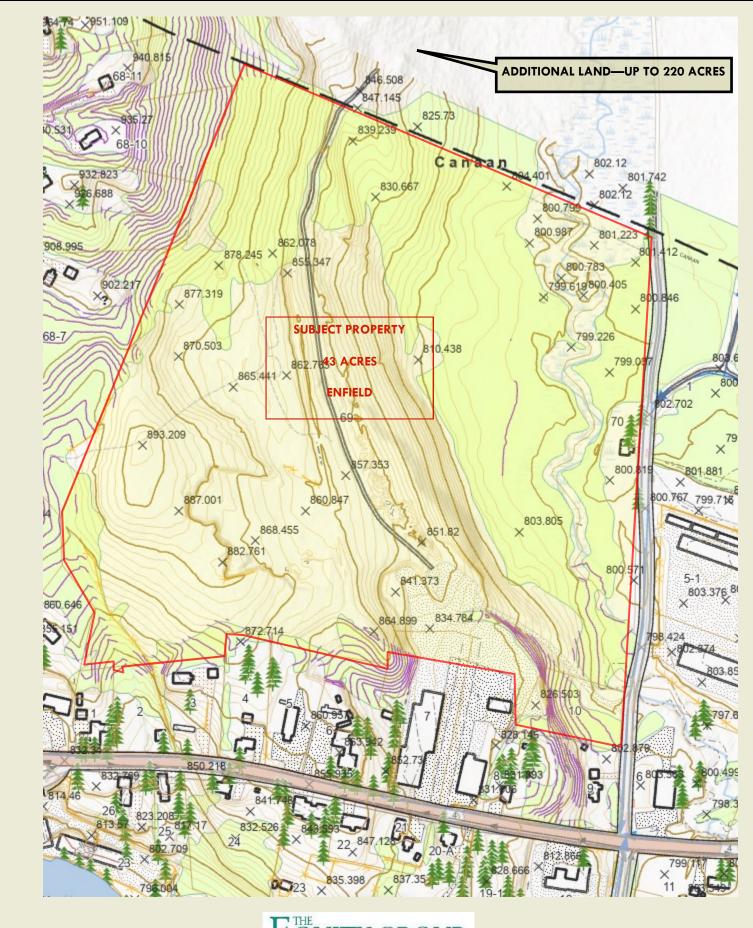




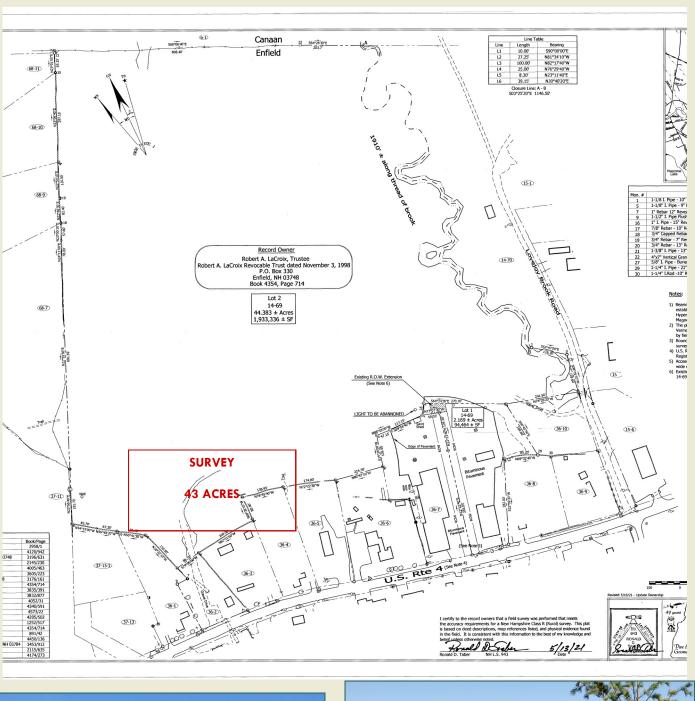






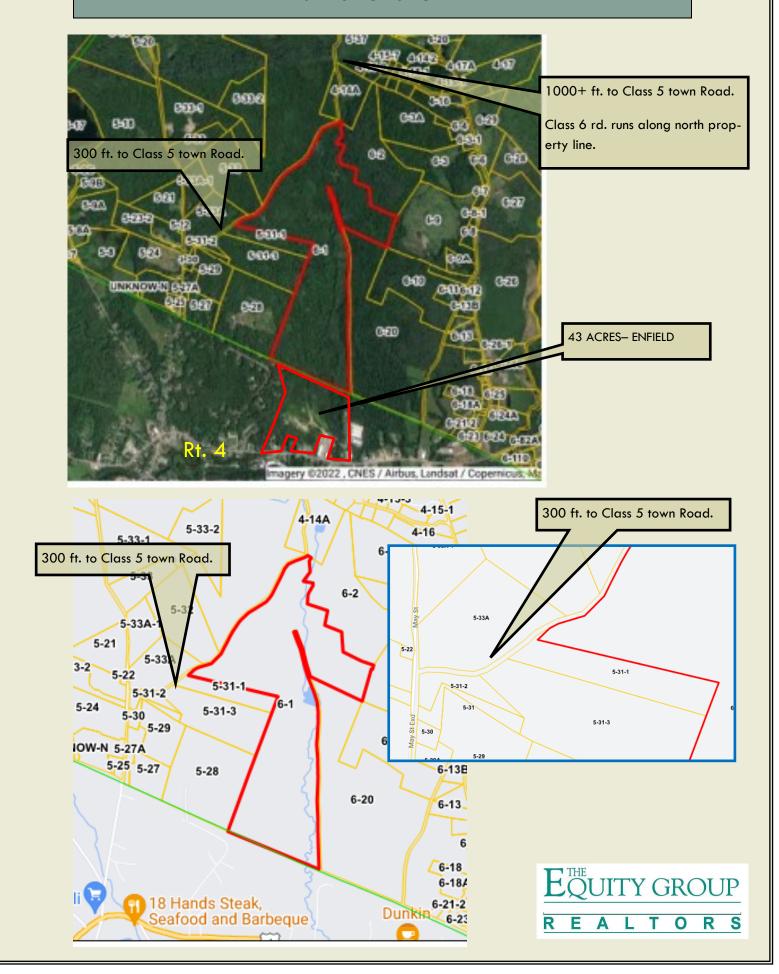








ADJ. 225 ACRES -CANAAN



453 Route 4, Enfield. NH

Area– In the very popular Upper Valley- home of Dartmouth College (5700 Students) and the ever expanding Medical Center (7500 employees). Considered a 4 season recreational Mecca and high quality of life. The famous skiing of Vermont and some of New Hampshire's most pristine lakes are 1/2 hour away. This area is home to world class high tech and biotech start ups. The commercial and shopping center for the area is drawing commuters and shoppers from up to 25 miles away. Hanover has among the highest real estate values and incomes in the state. 9000 additional housing units are needed within 10 years per UV Planning Council study of 2012. Vehicle count per NHDOT 35,000/day on I-89, 5 miles from the subject. 9000 vpd at site.

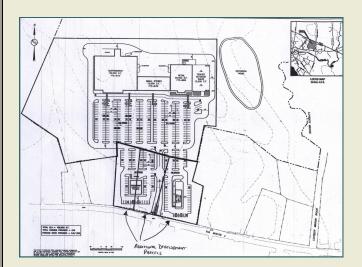
Enfield and Subject site- no other site of commercial land of this size in this close to the Upper Valley area on the NH side. Many retailers and growing businesses have been shut out of Lebanon and Hanover due to high pricing of commercial land (among the highest in the state) and lack of available property of suitable size. DEMAND- Ideal for neighborhood center. Currently no grocery, pharmacy, etc in town. Residents typically drive to W. Lebanon shopping district, about 11 miles away) This site is also a good candidate for industrial, R&D, and warehousing at a much lower cost than Lebanon. (Lebanon commercial land is \$250k/ac and up)

The site is 4.2 miles on Rt. 4 to Interstate 89 exit 17. Ingress/Egress, traffic, utilities have all been addressed with state and town officials. New sewer lines installed 2012. No capacity issues. Some prelim engineering available.

Part of land is subject to current use. (42.6 of the 47.6 acres)

The site is elevated offering views. The terrain is gently undulations and the soils appear to be well drained and gravel type.

FOR ADDITIONAL INFORMATION CONTACT JAMES WARD, BROKER



CONCEPT MAP- GROCERY ANCHOR

Demograhics Enfield NH			
Population	5 Miles	10 Miles	20 Miles
	4,700	44,000	98,000
Traffic Counts	I-89	Rt. 4	
	35,000	11,000	
Household Income	Enfield	Lebanon	Hanover
	73800	54600	97000



Town of Enfield, NH

Zoning Ordinance

Amended 3-12-2013

401.6 ROUTE 4 DISTRICT

401.6 Route 4 District

Purpose:

The Route 4 District is intended to promote compact, mixed-use, walkable development supported by the availability of public water and sewer infrastructure, and characterized by: high-quality, multi-story buildings designed to be compatible with traditional New England architecture; a multi-modal, interconnected transportation network, including safe routes for pedestrians, bicyclists and other trail users, and front yards dominated by landscaped green space rather than parking. The following standards shall apply to all future development within the Route 4 District.

A. Lots and Uses

Lots in the Route 4 District shall comply with the following requirements:

Lot Requirements				
Road Frontage	100 ft. (minimum)			
Lot Size	15,000 SF (minimum)			
Impervious Surface Coverage	70% (maximum)			
Residential Density	12 dwelling units per acre (maximum)			

Allowed uses in the Route 4 District shall be limited to:

By-Right Uses			
Retail Trade	Upper-floor Residential		
Retail Service	Ground-floor Residential ⁽²⁾		
Office	Food Service		
Light Industry ⁽¹⁾	Lodging		
Research and Development ⁽¹⁾	Entertainment and Recreation		
Casalal Evantions			

Special Exceptions

- Buildings or lots developed solely for residential use less than 600 feet from Route 4.
- Any by-right use occurring primarily outside an enclosed building.

Notes

(1) Shall be located 400 or more feet from Route 4. (2) Shall be located 600 or more feet from Route 4.