REAL ESTATE AGENCY DISCLOSURE AND ELECTION

Document updated: November 2024

This document is not an employment agreement



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





1.	Firm Name ("Broke	er")	RE/MAX Solutions			
2	acting through	Brook Miller				
۷.	adding till dagn —	LICENSEE'S NAME	LICENSEE'S NAME			
3.	3. hereby makes the following disclosure.					

DISCLOSURE

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- Before a Seller or Landlord (hereinafter referred to as "Seller") or a Buyer or Tenant (hereinafter referred to as
- "Buyer") enters into a discussion with a real estate broker or licensee affiliated with a broker, the Seller and the Buyer 5.
- 6. should understand what type of agency relationship or representation they will have with the broker in the transaction.
- 7. I. Buyer's Broker: A broker other than the Seller's broker can agree with the Buyer to act as the broker for the Buyer. In 8. these situations, the Buyer's broker is not representing the Seller, even if the Buyer's broker is receiving compensation 9. for services rendered, either in full or in part, from the Seller or through the Seller's broker:
 - a) A Buyer's broker has the fiduciary duties of loyalty, obedience, disclosure, confidentiality, and accounting in dealings with the Buyer.
 - b) Other potential Buyers represented by broker may consider, make offers on, or acquire an interest in the same or similar properties as Buyer is seeking.
- 14. II. Seller's Broker: A broker under a listing agreement with the Seller acts as the broker for the Seller only:
 - a) A Seller's broker has the fiduciary duties of loyalty, obedience, disclosure, confidentiality, and accounting in dealings with the Seller.
 - b) Other potential Sellers represented by broker may list properties that are similar to the property that Seller is
 - III. Broker Representing both Seller and Buyer (Limited Representation Broker): A broker, either acting directly or through one or more licensees within the same brokerage firm, can legally represent both the Seller and the Buyer in a transaction, but only with the knowledge and informed consent of both the Seller and the Buyer. In these situations, the Broker, acting through its licensee(s), represents both the Buyer and the Seller, with limitations of the duties owed to the Buyer and the Seller:
 - a) The broker will not, without written authorization, disclose to the other party that the Seller will accept a price or terms other than stated in the listing or that the Buyer will accept a price or terms other than offered.
 - There will be conflicts in the duties of loyalty, obedience, disclosure and confidentiality. Disclosure of confidential information may be made only with written authorization.
- 28. Regardless of who the Broker represents in the transaction, the Broker shall exercise reasonable skill and care in the performance of the Broker's duties and shall be truthful and honest to both the Buyer and Seller and shall disclose all known 29.
- facts which materially and adversely affect the consideration to be paid by any party. Pursuant to A.R.S. §32-2156, Sellers, 30. Lessors and Brokers are not obligated to disclose that a property is or has been: (1) the site of a natural death, suicide, 31.
- homicide, or any crime classified as a felony; (2) owned or occupied by a person exposed to HIV, or diagnosed as having 32.
- 33. AIDS or any other disease not known to be transmitted through common occupancy of real estate; or (3) located in the vicinity
- 34. of a sex offender. Sellers or Sellers' representatives may not treat the existence, terms, or conditions of offers as confidential
- 35. unless there is a confidentiality agreement between the parties.
- THE DUTIES OF THE BROKER IN A REAL ESTATE TRANSACTION DO NOT RELIEVE THE SELLER OR THE BUYER 36.
- FROM THE RESPONSIBILITY TO PROTECT THEIR OWN INTERESTS. THE SELLER AND THE BUYER SHOULD 37.
- 38. CAREFULLY READ ALL AGREEMENTS TO ENSURE THAT THE DOCUMENTS ADEQUATELY EXPRESS THEIR
- UNDERSTANDING OF THE TRANSACTION.

>>

ELECTION

40.	AGENCY ELECTION DOES NOT ESTABLISH BROKER COMPENSATION.

- 41. Compensation paid by a Buyer or Seller to their Broker is not set by law, is always fully negotiable and the amount
- chosen shall be documented in a separate written employment agreement after discussion with their Broker. Should
- a Seller also choose to offer compensation to a Buyer's Broker, the offered amount is also not set by law, is fully

44.	negotiable and agreed upon after discussion with Seller's I	Broker.					
45.	(BUYER OR SEL	LER INITIALS REQUIRED) /					
46. 47. 48. 49. 50. 51. 52.	Buyer or Tenant Election (Complete this section only if you a (check any that apply): represent the Buyer as Buyer's Broker. represent the Seller as Seller's Broker. show Buyer properties listed with Broker's firm and Buyer Seller provided that the Seller consents to limited represe informed consent should be acknowledged in a separate	er agrees that Broker shall act as agent for both Buyer and sentation. In the event of a purchase, Buyer's and Seller's					
53. 54. 55. 56. 57. 58. 59.	Seller or Landlord Election (Complete this section only if you are the Seller.) The undersigned elects to have the Broker (check any that apply): ☐ represent the Buyer as Buyer's Broker. ☑ represent the Seller as Seller's Broker. ☑ show Seller's property to Buyers represented by Broker's firm and Seller agrees that Broker shall act as agent for both Seller and Buyer provided that Buyer consents to the limited representation. In the event of a purchase, Buyer's and Seller's informed consent should be acknowledged in a separate writing other than the purchase contract.						
60.	The undersigned □ Buyer(s) or 🗷 Seller(s) acknowledge that this	document is a disclosure of duties.					
61.	I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS I	DISCLOSURE.					
	Charles Musick A PRINT NAME	A PRINT NAME					
	SIGNATURE MO/DA/YR	SIGNATURE MO/DA/	YR				





WIRE FRAUD ADVISORY

Criminals are targeting social media and email to steal information. This is particularly common in real estate transactions because sensitive data, including social security numbers, bank account numbers, and wire instructions are often sent by electronic means. We do not want you to be the next victim of wire fraud. Money wired to a fraudulent account is stolen money that typically cannot be recovered. Additionally, there is generally no insurance for this loss. You may never get the money back.

PROTECT YOURSELF

DO NOT TRUST EMAILS CONTAINING WIRE INSTRUCTIONS

• If you receive an email containing wire transfer instructions, immediately call your escrow officer to ensure the validity of the instructions.

DO NOT TRUST EMAILS SEEKING PERSONAL/FINANCIAL INFORMATION

• If you receive an email requesting personal/financial information or asking you to download, click on a link, send, and/or do anything that may seem unusual to you, call your escrow officer immediately prior to acting on the suspicious email to verify the validity of the email.

TRUST YOUR SOURCE OF INFORMATION

- Never direct, accept or allow anyone in the transaction to consent to receiving transfer instructions without a direct personal telephone call to the individual allegedly providing the instructions.
- It is imperative that this call be made to a number obtained in person from the individual or through other reliable means, not from a number provided in the email or the wiring instructions.

ONLINE RESOURCES:

There are many online sources that can provide useful information regarding similar topics including, but not limited to, the following sites:

The Federal Bureau of Investigation @ https://www.fbi.gov/scams-and-safety

The Internet Crime Complaint Center @ www.ic3.gov

The National White Collar Crime Center @ https://www.nw3c.org/services/research/cyber-crime-links

On Guard Online @www.onguardonline.gov

Consumer Financial Protection Bureau (CFPB) @ https://www.consumerfinance.gov/about-us/blog/mortgage-closing-scams-how-protect-yourself-and-your-closing-funds/

VER	FY
AND	
NOT	IFY

Before you wire funds to any party (including your lawyer, title agent, mortgage broker, or real estate agent) personally meet them or call a verified telephone number (not the telephone number in the email) to confirm before you act!

Immediately notify your banking institution and Settlement/Title Company if you are a victim of wire fraud.

The undersigned acknowledges receipt of this Wire Fraud Advisory.									
Name		Name							
Signature	Date	 Signature	 Date						



COMMERCIAL SELLER ADVISORY

Document updated: February 2008



WHEN IN DOUBT - DISCLOSE!





Sellers are obligated by law to disclose all known material (important) facts about the property to the buyer. Arizona law requires that you disclose material facts about the property whether or not you are asked by the buyer or a real estate agent, or when asked to complete a disclosure form. You may also be required to complete and record an affidavit of disclosure if selling property in an unincorporated area of a county.

"...you have a duty to disclose the information, regardless of whether or not you consider the information material."

If the buyer asks you about an aspect of the property, you have a duty to disclose the information, regardless of whether or not you consider the information material. You also have a legal duty to disclose facts when disclosure is necessary to prevent a previous statement from being misleading or a misrepresentation: for example, if something changes. However, a seller does not generally have a legal obligation to correct defects in the property, as long as the defects are disclosed. Any correction of the defects is a matter of contract negotiation between you and the buyer.

If you do not make the legally required disclosures, you may be subject to civil liability. Under certain circumstances, nondisclosure of a fact is the same as saying that the fact does not exist. Therefore, nondisclosure may be given the same legal effect as fraud.

The Arizona Association of REALTORS® Commercial Seller's Property Disclosure Statement ("SPDS") is designed to assist you in making these legally required disclosures and to avoid inadvertent nondisclosures of material facts.

You should complete the SPDS by answering all questions as truthfully and as fully as possible. Attach copies of any available supporting documentation to insure that you are disclosing accurate information. Also, use the blank lines to explain your answers. If you do not have the personal knowledge to answer a question, it is important not to guess — use the blank lines to explain the situation.

The SPDS is divided into nine general sections:

(A) Ownership and Property:

This section asks for general information about the property such as location and ownership. Any seller should be able to answer most, if not all, of the questions in this section.

(B) Property Type:

This section indicates whether this is office, industrial, retail, etc.

(C) Utilities:

You are asked whether the property currently receives the listed utilities.

(D) Access/Use:

This section asks for any easement or restriction information governing the property.

(E) Compliance with Law/Legal Matters:

Zoning issues and any previous property violations are addressed here.

(F) Contractual Obligations:

This section asks what, if any, contractual obligations are attached to the property.

(G) Environmental Factors:

This section deals with the property and the area around it. What, if any, environmental factors such as noise, hazardous materials, etc. are addressed here.

(H) Reports/Studies:

If there have been any studies or reports made on this property, you will be asked to address them here.

(I) Material Physical Defects and Other Factors:

Any miscellaneous items not addressed elsewhere are addressed in this section.

Please note: By law, sellers are not obligated to disclose that the property is or has been: (1) the site of a natural death, suicide, homicide, or any other crime classified as a felony; (2) owned or occupied by a person exposed to HIV, or diagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of real estate; or (3) located in the vicinity of a sex offender. However, the law does not protect a seller who makes an intentional misrepresentation. For example, if you are asked whether there has been a death on the property and you know that there was such a death, you should not answer "no" or "I don't know"; instead you should either answer truthfully or respond that you are not legally required to answer the question.

Commercial Seller Advisory • Updated: February 2008
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COMMERCIAL SELLER'S PROPERTY DISCLOSURE STATEMENT (SPDS) (To be completed by Seller)

Document updated: February 2008



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





MESSAGE TO THE SELLER:

Sellers are obligated by law to disclose all known material (important) facts about the Property to the Buyer. The SPDS is designed to assist you in making these disclosures. If you know something important about the Property that is not addressed on the SPDS, add that information to the form. Prospective Buyers may rely on the information you provide.

INSTRUCTIONS: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a question, use the explanation lines to explain. By signing below you acknowledge that the failure to disclose known material information about the Property may result in liability.

MESSAGE TO THE BUYER:

<Initials

SELLER

SELLER

Although Sellers are obligated to disclose all known material (important) facts about the Property, there are likely facts about the Property that the Sellers do not know. Therefore, it is important that you take an active role in obtaining information about the Property.

INSTRUCTIONS: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any incomplete or inadequate responses. (4) Inquire about any concerns not addressed on the SPDS. (5) Review all other applicable documents, such as environmental studies, CC&R's, association bylaws, surveys, title report or commitment, etc. (6) Obtain professional inspections of the Property. (7) Investigate the surrounding area. (8) Obtain such other professional advice as you deem necessary.

THE FOLLOWING ARE REPRESENTATIONS OF THE SELLER(S) AND ARE NOT VERIFIED BY THE BROKER(S) OR AGENT(S).

	A. OWNERSH	HIP AND PROPERTY ID	ENTIFICATION			
1.	THIS DISCLOS	SURE CONCERNS THE FO	LLOWING REAL PROPER	RTY:		
2.	Address 170	4 N Country Club D	rive			
3.	City	Mesa	, County	Maricopa	, AZ, Zip	85201
4.	Assessors No.(s	s)		Approx	imate Year Built _	
					chased	
6.	Owner Is	☐ Is not occupying pro	pperty. Owner 🔲 Has 🛚	Has not occupied	the Property in the	past.
	B. PROPERT	Y TYPE				
7.	Office	Industrial Retail Ho	otel/Motel/Resort	-family Other		
	C. UTILITIES					
8.		TY IS SERVED BY THE FO	LLOWING UTILITIES:			
	YES NO			PROVI	DER	
9.		Septic System				
10.		Sewer				
11.		Electric				
12.		Domestic Water Pub	lic Private			
13.		Well Registered Yes	s No If yes, Registration	tion number:		
14.		If yes, complete and attac	h the Domestic Water We	II/Water Use Addendu	m.	
15.		Fuel Supply Natural 0	Gas 🗌 Propane 🗌 Otl	ner:		
16.		<u> </u>	n Public Private			
17.		Fire Protection Public	Private			
18.		Telephone				
19.		Irrigation				
20.		Cable TV				
21.		Satellite Dish				
22.		High Speed Internet Conn	ection (Cable, T1, Fiber O	otics, Etc.)		
23.		Other				
24.	Please describ	e any other items concernir	ng utilities			
25.						
			tal Oalle te Breeze (1951)	The second (ODDO)		>>
			cial Seller's Property Disclosure Sta 008 • Copyright © 2008 Arizona As			

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Page 1 of 4

BUYER

BUYER

	D. ACCESS/USE									
26.	ARE '	YOU AWAR	E OF ANY OF THE FOLLOWING AFFECTING ACCESS OR USE OF THE PRO	PERTY?						
	YES	NO								
27.			Encroachments							
28.										
29.	Utility Easements									
30.	Unrecorded Easements									
31.	\Box	=	Reciprocal Easement Agreement							
32.	\Box		Restrictions on Legal or Physical Access							
33.			Shared Use Agreements							
34.		=								
35.										
36.	Shared Fences/Walls									
37.	Ш		Shared Driveways							
38.			Shared Signage							
39.			Leased Parking							
40.			Grandfathered Uses							
41.			Association Agreements							
42.			Covenants, Conditions and Restrictions (CC&R's)							
43.	$\overline{\Box}$		Other (describe)							
44.	If the)						
45.										
46.										
40.										
	<u>E. C</u>	OMPLIAN	CE WITH LAW/LEGAL MATTERS							
47.	ARE '	YOU AWAR	E OF:							
	YES	NO								
48.	Ц		Any legal actions such as condemnation, pending or anticipated, that affect the Pr	operty?						
49.	Ш		Any tenant bankruptcy proceedings?							
50.	Any v	iolation of	laws or regulations of the following:							
51.			Zoning							
52.			Building Code							
53.			Occupational Safety and Health Administration (OSHA)							
54.			Jtility Service							
55.			Sanitary Health Regulations							
56.	$\overline{\Box}$		Swimming Pools							
57.	\Box		Covenants, Conditions and Restrictions (CC&R's)							
58.	Americans With Disabilities Act (ADA)									
	☐ If the			ation you h	ava partain	ina to auch				
59.										
60. 61.		•	dditional sheets if necessary).							
62.										
02.			LIAL ODLICATIONS							
63			UAL OBLIGATIONS E OF ANY OF THE FOLLOWING CONTRACTUAL OBLIGATIONS AFFECTING	THE DDO	DEDTV2					
03.	YES	NO AWAN	LE OF ANY OF THE POLLOWING CONTRACTORE OBLIGATIONS AFFECTING	J IIIL FRO	FLIXII:					
64.			Fenant Leases or Subleases							
65.	\Box	=	Alarm/Security System Agreements							
66.			Property Management Agreements							
			Leased Equipment							
67.						>>				
			Commercial Seller's Property Disclosure Statement (SPDS) Updated: February 2008 • Copyright © 2008 Arizona Association of REALTORS®.			1				
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Co	mmei	rcial	Seller	's Property Disclosure Statement (SPDS) >>	Page 3 of 4
	YES	NO			
68.			Service	e Agreements such as Landscaping, Garbage/Waste Disposal	
69.			Water	Treatment Agreements	
70.			Commi	unications Systems or Cable System Agreements	
71.			Other E	Equipment or Service Contracts or Agreements (describe)	
72.	If the	ans		ny of the preceding is yes, please explain. (Attach additional sheets if necessary).	
73.				,	
	G. E	NVI	RONM	ENTAL FACTORS	
74.				E OF ANY OF THE FOLLOWING ENVIRONMENTAL FACTORS AFFECTING T	HE PROPERTY?
	YES	NO			
75.				ds or hazardous materials on the Property, such as asbestos; chemica	
76.			methar	mphetamine, LSD or Ecstasy; PCB transformers; dumps; pesticides; radon; oil or	chemicals, now or in the past?
77.			Fuel or	r insecticide storage tanks (above or underground) on the Property, now or in the p	past?
78.			Hazard	ds or hazardous materials in close proximity to the Property, such as asbestos, du	mps, pesticides, radon, oil,
79.			chemic	cals or underground fuel storage tanks, now or in the past?	
80.			Location	on within an area currently of environmental concern, e.g., Superfund, Water Quality	Assurance Revolving Fund (WQARF)
81.			or Com	nprehensive Environmental Response Compensation and Liability Act (CERCLA)	sites, etc.?
82.			Curren	t or proposed noises, such as airports, freeways, or rail lines?	
83.			Locatio	on within the vicinity of an airport (military, public or private)?	
84.			Area o	dors, nuisances or pollutants?	
85.			High vo	oltage distribution towers or lines?	
86.			Soil se	ttlement, expansion, fissures or erosion now or in the past?	
87.				E TO BUYER: THE ARIZONA DEPARTMENT OF REAL ESTATE PROVID	
88.				MEMBER OF THE PUBLIC IN PRINTED OR ELECTRONIC FORMAT UPON RI	EQUEST AND ON ITS WEB SITE
89. 90.				rw.azre.gov. ed on or near a sanitary landfill?	
91.	H	Н		on in a flood plain/way?	
92.		H		caused damage?	
93.	\vdash	H			
	\vdash	Н	-	rowth or conditions conducive to mold?	
94.	∐ If the	⊔ ana	-	Il (drainage)? If yes, Registration #	tation you have partaining to such
				any of the preceding is yes, please explain and provide copies of any documen additional sheets if necessary).	tation you have pertaining to such
97.	matte	JI 3. (/	Allacira	dulional sheets if necessary).	
	Desc	ribe	any othe	er known environmental factors that might affect the use or value of the Property	
99.				<u> </u>	
100.	Buye	rs ar	e advise	ed to obtain an independent environmental assessment of the Property.	
	H. R	EPC	DRTS/S	STUDIES	
101.	DO Y	OU I	HAVE A	NY OF THE FOLLOWING ITEMS CONCERNING THE PROPERTY?	
	YES	NO			
102.	Ц	\sqcup		est Report	
103.	Ц	Ш	Land S	•	
104.	Ш	Ш		Plain Report	
105.	Ш	Ш	-	Waste Disposal Reports/Certifications	
106.		Ш	•	rations of Wells	
107.			Any En	nvironmental Site Assessments or Studies	
108.			Title Re	eports	
109.			Other		
				any of the preceding is yes, please explain and provide copies of any reports/st	udies you have pertaining to such
		ers. (Attach a	dditional sheets if necessary).	
112.				Commercial Callede Descrite Disclosure (V. 1999)	<u>>></u>
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					■1888

	<u>I. N</u>	MATERIAL F	PHYSICAL	DEFECTS	AND OT	HER FAC	TORS					
113.	ARE \	YOU AWARE	OF:									
	YES	NO										
114.					•		s made with	out necessary	permits	?		
115.	5 Any past or present roof leaks or other roof problems?											
116.		Any past	or present in	nsect infesta	ation proble	ms?						
117.			ighting in pa	-								
118.		Any reco	rded and/or	unrecorded	liens again	st the Prope	erty?					
119.		An arche	ological site	on the Prop	erty?							
120. The Property being located in a designated historical district?												
121. Any insurance claim submitted on the Property?												
122.		Any prop	osed land us	se changes	relating to t	he adjacen	t or nearby P	roperty, such	as: new	developme	ents, zoning	J
123.		changes,	or land trad	es?								
124.		Any other	r material ite	ms on the F	Property or i	mproveme	nts and struct	tures thereon t	that mig	ht affect the	e decision o	of a
125.		buyer to p	purchase/us	e the Prope	rty?							
126.		Any defe	cts/problems	with the he	eating, venti	lating, air c	onditioning, p	olumbing, elec	trical, fir	e safety, se	ecurity,	
127.		or lighting	g systems?									
128.	If the	answer to any	of the prec	eding is yes	, please ex	plain and p	ovide copies	of any docum	nentation	n you have	pertaining	to such
129.	matte	rs. (Attach ad	ditional shee	ets if necess	ary).							
130.												
131.	What	other materia	l (important)	information	are you av	vare of con	erning the P	roperty that m	ight affe	ct the Buye	er's decisio	n-making
132.	proces	ss, the value	of the Prope	rty, or its us	e? Please	explain:	-	-				
133.												
137.		se of Escrow				MO/DA/YR	^ SELLE	R'S SIGNATURE				MO/DA/YI
138.		les Music										
		R'S NAME PRINT					SELLER	S NAME PRINTE	:D			
139.	Ву	:				-						
140.	Its:	l				-						
141	Povio	wed and upo	latod:	Initials:		,						
171.	IVENIC	weu and upo	ialeu.	iiiilais	SELLER	SELLER		MO/DA/YR				
143. 144. 145. 146. 147.	Seller regard obtain copy of	's knowledge ding the prope of this Seller's er disapproves	and is not a erty to Buyer endent profes Property Di or is concern	a warranty of satisfactions of satisfact	of any kind. on. Buyer is nsel as Buy atement. ny item in thi	Buyer acking encourage er deems residence significant and services are services as a service as a services as a service as a service as a services as a services as a services as a service as a	nowledges the door to obtain pecessary. By it is the Buye	the information at it is Buyer's roperty inspecty signing belower's responsibilitie Property with	s obligated tions by w, Buyer	tion to invery an independent of the responsible to	estigate all rendent third cknowledge nsibility of the	material facts I party and to s receipt of a
149.							 				·	
150	^ BUYE	R'S SIGNATURE	=			MO/DA/YR	^ BUYE	R'S SIGNATURE				MO/DA/YF
150.												
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151.	_	'S NAME PRINTI					BUYER'	S NAME PRINTE)			
	Ву	:				- -	BUYER'	S NAME PRINTEI	D .			
151. 152.	Ву	:		Commer	cial Seller's Pr	- - operty Disclosi	ure Statement (S	SPDS))			
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