

### **Motel and More**

1600 N Federal Hwy, Delray Beach, FL 33483





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| Price:                  | \$2,100,000           |
|-------------------------|-----------------------|
| Property Type:          | Hospitality           |
| Property Subtype:       | Hotel                 |
| Building Class:         | С                     |
| Sale Type:              | Investment            |
| Lot Size:               | 0.63 AC               |
| Gross Building Area:    | 3,608 SF              |
| Sale Conditions:        | Redevelopment Project |
| Average Published Rate: | 85                    |
| No. Rooms:              | 11                    |
| No. Stories:            | 1                     |
| Year Built:             | 1954                  |
| Parking Ratio:          | 3.33/1,000 SF         |
| Corridor:               | Exterior              |
| Zoning Description:     | GC, Delray Beach      |
|                         |                       |

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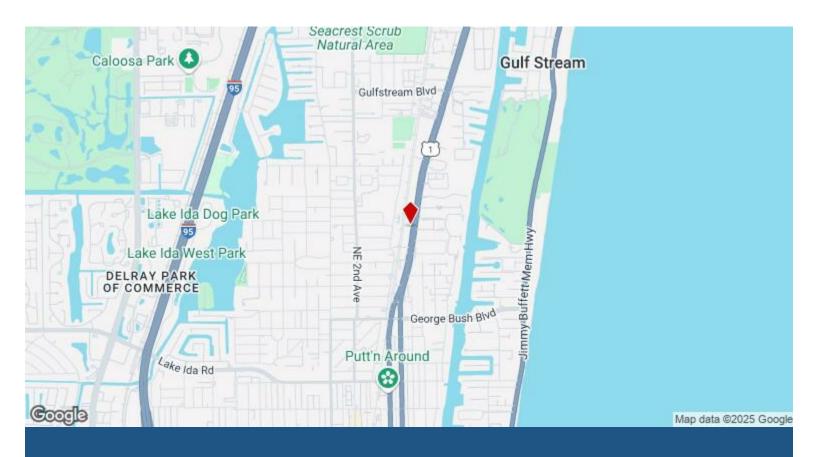
Prime Hotel Redevelopment Opportunity in Delray Beach

- Rare Hospitality Asset Existing 11-key motel/hotel in a high-demand market
- Grandfathered Hotel License No new hotel licenses are being issued in Delray Beach.
- Approved Redevelopment Potential Previously approved plans for a 29-key expansion (now expired), providing a strong framework for future development
- Prime Location Situated in one of South Florida's most desirable areas, attracting year-round tourism and business travelers
- High Demand for Boutique Accommodations Strong market fundamentals with limited competition
- Multiple Exit Strategies Operate as-is, renovate for higher revenue, or pursue full-scale redevelopment.

This is a rare opportunity to invest in Delray Beach's thriving hospitality market. Contact us today for more details....







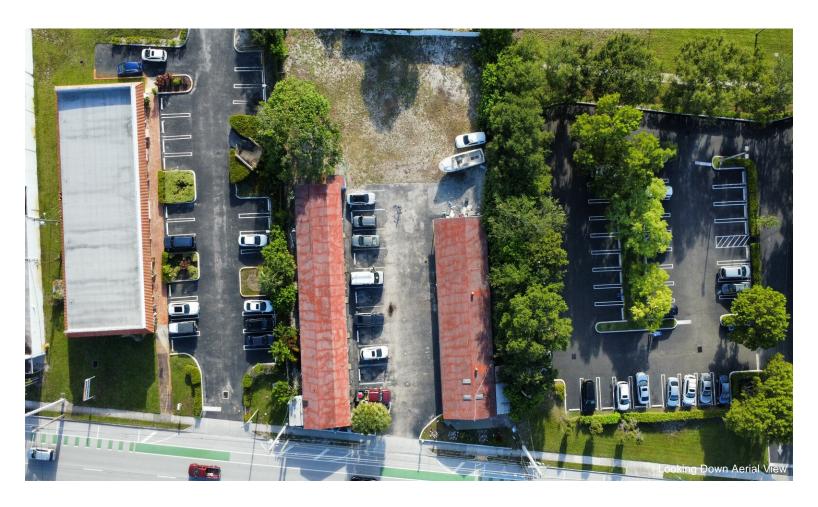
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## **Property Photos**





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