COMMERCIAL REAL ESTATE BROKENAGE RESTAURANT SPACE FOR LEASE: DIRECTLY ACROSS FROM UC BERKELEY 2480 BANCROFT WAY, BERKELEY, CA



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2480 BANCROFT WAY, BERKELEY, CA PROPERTY OVERVIEW

GROUND FLOOR OF NEW 8-STORY MIXED-USE BUILDING ON MAIN RETAIL CORRIDOR

SIZE: ±2,052 rsf

PRICE: Negotiable

ZONING: <u>C-T</u> (Telegraph Avenue Commercial)



- Restaurant space in new 8-story mixed-use apartment building with 28 units
- Directly across from the UC Berkeley Student Union and Eshelman Hall, and near Telegraph Avenue
- Extremely heavy foot traffic: >2,500 pedestrian crossings per hour at the corner of Telegraph Avenue and Bancroft Way, just ½ block away
- Close to UC classrooms, administration buildings and sports facilities
- Serving over 69,700 students and UC Berkeley employees, as well as open to the public
- Demographics: \$4.04B in total spending power (Palo Alto \$2.97B, Walnut Creek \$2.07B)



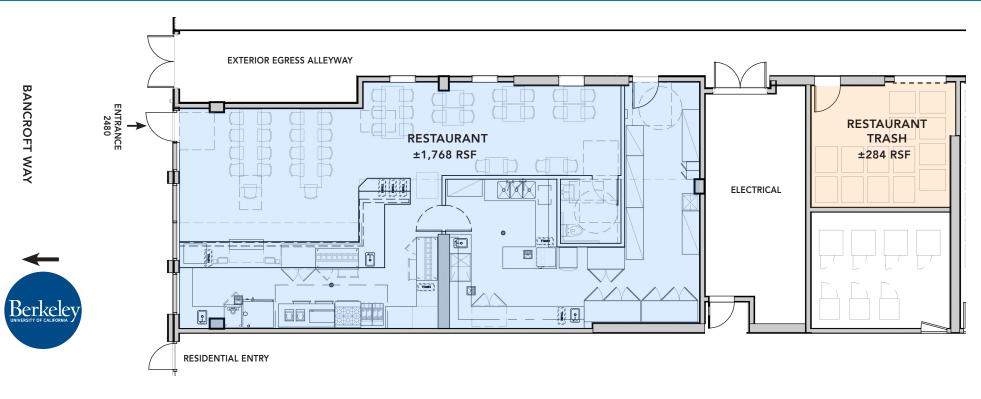
- Easy walk to Downtown Berkeley, and BART
- Short walk to Telegraph-Channing public parking garage with > 400 public parking spaces
- Nearby eateries include Chipotle, Jamba Juice, Cream, Mezzo, Sliver Pizzeria, Super Duper, Tacos Sinaloa, Kip's Bar and Grill, Bongo Burger, and Peet's Coffee
- Steps away from Zellerbach Playhouse, Cal Performances, Haas Pavilion, and Spieker Aquatics Complex



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2480 BANCROFT WAY, BERKELEY, CA POTENTIAL RESTAURANT FLOOR PLAN



INFRASTRUCTURE SPECS:

- Ceiling height: 12'5"
- Electrical to Premises:
- 800 Amps, 3-phase, 208Y/120V
- No sub-panels are installed, just the main and then conduits stubbed out to the retail space
- Venting:
- 12" x 14" Type-I Grease Duct to the roof is provided. Power is available at the roof for an associated exhaust fan to run that duct, but the unit hasn't been provided.
- 10"x 22" Type-II Steam Duct to the roof is provided Power is available at the roof for an associated exhaust fan to run that duct, but the unit hasn't been provided

- Water: 2" cold water stub-out. Tenant to supply its own hot water infrastructure
- Waste lines:
- (2) 4" waste lines provided
- Restaurant build-out assumes above-ground Big-Dipper grease interceptor
- HVAC Specs:
- Provision has been made for 8-Ton Split System w/Condensers on the Roof. Condenser Line sets are provided as well as condenser mounting racks. No Split System has been installed
- Louvers are provided at the front of restaurant above windows for potential intake (restaurant exhaust not allowed to public right of way)
- Louvers for Intake and Exhaust have been provided at east wall into back alley. They aren't connected to anything presently
- Gas: None

This drawing is intended to be used as an aid for planning. Though care was taken in drawing this floor plan, accuracy is not guaranteed.



2480 BANCROFT WAY, BERKELEY, CA NEARBY AMENITIES

RESTAURANTS, BARS AND CAFÉS

Super Duper Burgers Chipotle Mexican Grill Mezzo Yogurt Park Bao Dim To Go Kip's Bar & Grill Tacos Sinaloa Pappy's Grill & Sports Bar Cream Berkeley Sliver Pizzeria Poke Parlor Bongo Burger Raleigh's Pub RareTea Berkeley Seniore's Pizza Tap Haus Little Gem Belgian Waffles Peet's Coffee Kingpin Donuts

Cupcakin' Bake Shop Boba Ninja Bears Ramen House Gypsy's Trattoria Italiana L'Gusto Mex Fusio Cal Gyros Mediterranean Katsumi Sushi House of Curries Sourdough & Co Muracci's Ladle & Leaf House of Curries Punjabi Dhaba **Dumpling Express** La Burrita Crumbl - Berkeley Top Dog Artichoke Basille's Pizza Papa Johns Pizza



RETAIL

Bancroft Clothing Company Walgreens The Student Store Bear Basics Clothing Moe's Books Games of Berkeley Ink Stone Art Supply Anastasia Clothing 510 Skateboarding Sleepy Cat Books Bows and Arrows 2nd Street Telegraph Beck's Shoes Berkeley Hat Company Rasputin Music Amoeba Music



2480 BANCROFT WAY, BERKELEY, CA **NEARBY NEW HOUSING DEVELOPMENTS**

Spruce St

Hearst Ave

2

Entrança

Channing Way

Blake St

Dwight Way

Oxford St

Ridge Rd

2480

BANCROFT

WAY

Bancroft

Durant Ave

TELEGRAPH

Haste

Dana

S

Parker St

Regent

S

DISTRICT

University of California, Berkeley



STONEFIRE

• 98 residential units • Opened 2017





THE PANORAMIC 69 residential units

Opened 2019



SEQUOIA

• 42 residential units • Opened 2017



2556 TELEGRAPH • 22 residential units • Opened 2023



THE ENCLAVE 254 residential units • Opened 2020



METROPOLITAN

• Opened 2017

THE VARSITY

• Opened 2017

STRANDA HOUSE

• Opened 2017

• 21 residential units

GARDEN VILLAGE

• 96 residential units

• 45 residential units

PARKER PLACE • 155 residential units

Opened 2017

THE DEN

• Opened 2022

THE LAIR





2065 KITTREDGE • 189 residential units Proposed



2067 UNIVERSITY • 50 residential units



ACHESON COMMONS **2274 SHATTUCK** • 239 residential units • 205 residential units • Proposed



1752 SHATTUCK • 68 residential units



2190 SHATTUCK 2113 KITTREDGE • 326 residential units • 214 residential units Proposed



2132 CENTER • 283 residential units • Proposed



2176 Kittredge • 165 residential units Under Construction



• 32 residential units Approved



1935 ADDISON 69 residential units





Francisco St.

Delaware St

Berkeley Wa

Luther King School

School

Martin

5

Way

University Ave

D

Kittredge St

Addison St

Center St Berkeley City College

DOWNTOWN BERKELEY



• 330 Beds

• Open



THE CROFT • 87 residential units









 84 residential units • 40 residential units • Proposed • Opened 2017 Under Construction Under Construction • Open







2480 BANCROFT WAY, BERKELEY, CA NEIGHBORHOOD

- Berkeley's Telegraph District is filled with restaurants, bookstores, shops, and street vendors
- Telegraph Avenue has high tourist appeal especially on the weekends and late into the evenings
- Leading directly to UC Berkeley campus, Telegraph is home to street fairs, annual music festivals
- Situated amidst TONS of student housing, including UC and private dorms. Several new housing development projects are in the works
- Close to numerous world-class theatre, arts, live music and sports venues
- Many hourly parking lots are in the area, Visit www.douglasparking.com
- The <u>Telegraph Business Improvement District</u> works to build a dynamic and inclusive community

DEMOGRAPHICS

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Population	55,162	225,363
Households	20,383	95,927
Average HH Income	\$181,837	\$131,686
Average Home Value	\$1,067,155	\$1,057,489
(Source: CoStar)		



The information contained herein has been provided by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we cannot guarantee it. All information should be verified prior to leasing.