

#### **RYAN GOMEZ**

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Listed in Conjunction with Wisconsin Broker of Record: Bang Realty, Inc. Brian Brockman WI Lic 58914-90



#### ALDI

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INVESTMENT HIGHLIGHTS

PROPERTY OVERVIEW

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LEASE SUMMARY

FINANCIAL ANALYSIS

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TENANT OVERVIEW

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LOCATION OVERVIEW

# ALDI

1589 E Sumner Street Hartford, WI 53207 Year Built:

2013

Bldg:

16,399 SqFt



Freestanding Condo Interest



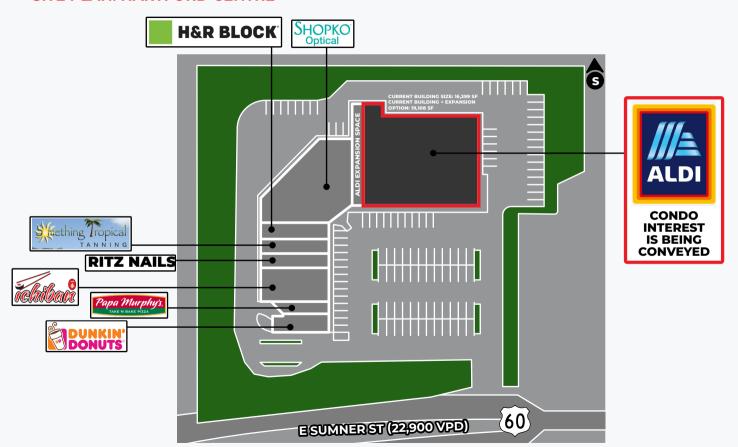


- Free & Clear of Debt
- Long-Term Lease with Limited Landlord Responsibilities
- 80% More Annualized Foot Traffic From March to July 2024, Per Placer.ai
- Early Lease Extension Option
  Exercised in 2019, Proving Long-Term
  Commitment to the Site
- Four 5-Year Renewal Options Remaining
- Expansion Option Adds 2,709 SqFt to ALDI Space
- ALDI Leads Grocery Segment with a 26.7% YoY Increase in Foot Traffic in Q2 2024
- Over 5,800 Visits on Average Per Week, Per Placer.ai

- Anchor Tenant Within Hartford Centre
- Located in One of the Main Retail Corridors in Hartford, WI
- \$83,000+ Average HH Income in 3 Mile Radius
- Excellent Visibility and Great Access on E Sumner St with 22,900 VPD
- Near Several National Retailers such as Starbucks, McDonald's, Jimmy John's, Kwik Trip, Anytime Fitness, Super 8, Wyndham, and More
- Directly Adjacent to Multiple Hotels with Over 75+ Rooms



#### **▶ SITE PLAN: HARTFORD CENTRE**



















Lease Type

Lease Guarantor Corporate

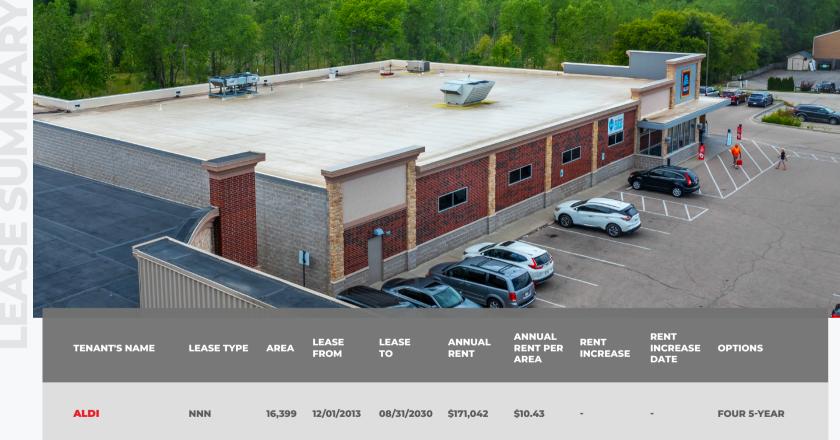
Rent Commencement Date December 1, 2013

Lease Expiration Date August 31, 2030

Term Remaining on Lease ±6 Years

Options
Four 5-Year

Increases 5% Every 5 Years in Option Periods



### ► RENT ROLL

	YEAR	MONTHLY RENT	ANNUAL RENT
CURRENT PERIOD	09/01/2020 - 08/31/2030	\$14,254	\$171,042
	09/01/2030 - 08/31/2035 (OPTION 1)	\$14,964	\$179,569
	09/01/2035 - 08/31/2040 (OPTION 2)	\$15,716	\$188,589
	09/01/2040 - 08/31/2045 (OPTION 3)	\$16,495	\$197,936
	09/01/2045 - 08/31/2050 (OPTION 4)	\$17,328	\$207,939

NOI \$171,042



Cap Rate 7.00%

Price \$



Price/ft Bldg. 148.97







Founded in 1961, ALDI, Inc. has been a dominant player in the U.S. market with over 40MM customers each month. The privately owned company has over 2,000+ stores in 37 states and has been recognized as a value leader among the U.S. Grocery Stores for the seventh year in a row. Headquartered in Batavia, IL, ALDI employs over 25,000 employees as of 2022, and continues to steadily grow. ALDI is partnered with a variety of farmers and growers that offer a wide variety of fresh, organic, in-season produce and is committed to bringing the highest quality of products at low prices. As of 2022, over 150+ new sites have opened and have expand its options to online shopping options, Instacart, Curbside Grocery Pickup and more. Since 2017, the company has done over \$3.4 billion in capital spending and plan to add over 900 new locations.

## HARTFORD, WI

The town of Hartford is located in Washington County and lies on the outer northwest edge of Milwaukee metropolitan area in Wisconsin. With an employment growth rate of 3.07%, the most common industries within the area include Health Care & Social Assistance, Retail Trade, and Manufacturing. The town is home to many booming business opportunities from new retail stores opening, expansions, commercial developments, and national tenants moving into the area. The mixed industrial space in Hartford is home to 7 out of the 20 largest private-sector employers that specialize in packing, software development, printing, and manufacturing making this the ideal area for economic growth. Ranked as one of the safest and fastest-growing cities in Wisconsin, Hartford is only a 40-minute drive to Milwaukee and many other attractions. Within the last 25 years, Downtown Hartford has become a place popular of new housing, shops, restaurants, and more.



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POPULATION	1 MILE	3 MILE	5 MILE
2023 Population	4,713	20,135	28,754
2028 Population Projection	4,860	20,589	29,283
Annual Growth 2023-20278	0.6%	0.5%	0.4%
Median Age	42.8	41.4	42.4
Bachelor's Degree or Higher	25%	25%	25%

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2023 Households	1,898	8,035	11,366
2028 Household Projection	1,959	8,223	11,588
Annual Growth 2023-2028	0.6%	0.5%	0.4%
Owner Occupied Households	1,402	5,978	8,743
Renter Occupied Households	557	2,245	2,844
Avg Household Size	2.5	2.5	2.5
Avg Household Vehicles	2	2	2
Total Specified Consumer Spending (\$)	\$58.3MM	\$252.7MM	\$375.6MM

► INCOME	1 MILE	3 MILE	5 MILE
Average Household Income  Median Household Income	\$81,335 \$58,621	\$83,099 \$71,094	\$89,323 \$75,699
► HOUSING			

\$262,184

1993

\$234,012

1990

Median Home Value

Median Year Built

\$253,540

1989



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