

Los Angeles, CA 90044

200± Units Possible On Site 129 Unit Mixed-Use Project Available - Near RTI

PARTNERSCRE SVIDLER | STRIKOWSKI



Property Overview	3	Demographics	13	Dario Svidler Executive Vice President
Maps	4	Existing Project	14	424. 600. 7633 dario@svidlercre.com
Area Map	5	Voucher Payment Standards	17	svidlercre.com DRE 01884474
Area Development	6	LAHD - Housing Choice Vouchers	18	Alman Garilan add
Brickwork - ED1 Report	7	LAHD - Table of Rental Units	19	Almog Strikowski Vice President
Zimas	10	Photos	26	818. 665. 9929 almog@partnerscrela.com
Parcel Map	12	Contact Information	29	DRE 01986816 FL: SL3571745



Property Overview

Partners CRE is proud to present for sale a **redevelopment opportunity** in the heart of South Los Angeles.

The Commercially Zoned property spans 240 feet of frontage on Manchester Ave., sitting in front of a 16 foot alley, and totals over 33k SF of land, three quarters of an acre! Sitting between Normandie Ave. & Vermont Ave., you are just a hop and a skip to the 110 Freeway.

A Developer can potentially build up to **200± units by utilizing ED1**. However, to keep to a cost-effective development with only 3 stories, a **100-unit project** is very doable with rewarding numbers. Taking into account the alley in back, a building partially or fully **parked** may be in the future.

The Seller has submitted a **129-Unit Mixed-Use Project** to the City. The existing TOC Project can be **delivered almost-RTI**, with the only requirements pending being the Grading Bond (around \$20k) and the Sewer Tie Fee (around \$65k) - work estimated to take around 30 days. Plans are available upon request.

There is a leased Cell Tower in the back of the property that is not part of the listing and will not be part of any sale.

The property is in a dense area with over 400K people in a 3-mile radius. The development site is a short commute to the City of Inglewood, which is home to **Sofi Stadium**, **Kia Forum** and **Intuit Dome**.

The property will be delivered **vacant** at the close of escrow – with only the Cell Tower lease active on site.

At a Glance

South Los Angeles

200± Units Possible On Site 129 Unit Mixed-Use Project Near RTI

\$2,850,000

C2-1L-CPIO Tier 3

\$3,750,000

Zoning

33,022 SF

240 x 137

Combined Lot Square Footage

Dimensions

Assessor Parcel Numbers

6047-002-004

6047-002-005

6047-002-006

6047-002-007

Tremendous Visibility

ED1 Eligible

16 Foot Alley

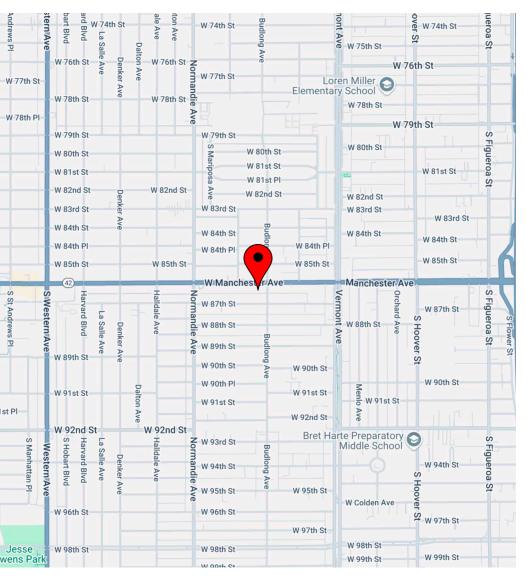
Delivered Vacant

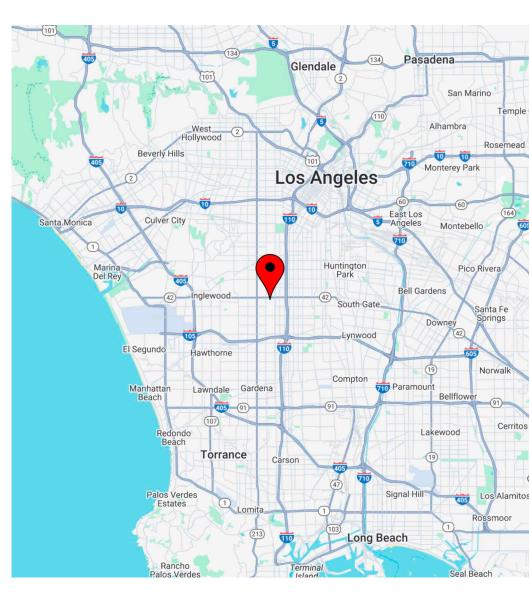
No need for Relocation

240 feet of frontage on Manchester

Short commute to Inglewood

Maps





Area Map



Area Development

Senior Supportive Housing Development 3 Blocks from Subject Site 1623 W Manchester Avenue - 50 Age-Restricted Units

The project, which John Stanley is developing in partnership with the church and Innovative Housing Opportunities, is located on a .82-acre site at 1613-1639 W. Manchester Avenue - formerly the church's parking lot. Plans call for the construction of a five-story building featuring 50 studio and one-bedroom apartments above 1,600 square feet of ground-floor commercial space and a two-level 100-car podium garage which will include replacement parking for Southside Church.

Billed as a public-private partnership with the City of Los Angeles, Serenity is funded through a \$9.2-million loan of Measure HHH funds as well as nearly \$20 million in bonds. The project is a combination of affordable and permanent supportive housing, with space for 36 homeless seniors, as well as 14 apartments reserved for independent senior households.

The apartments is reserved for residents aged 55 years and older, with annual incomes at or below 60 percent of the Los Angeles County area median income.

Withee Malcolm Architects is designing the apartment complex, which would incorporate a laundry facility and a club room. Plans also call for a third level courtyard featuring a barbeque area and outdoor seating.

https://





https://la.urbanize.city/post/senior-supportive-housing-development-breaks-ground-1623-w-manchester-avenue

Brickwork - ED1 Report



Affordable Units Required	None
Parking Required	1.25 spaces for studios at 400 sqft or less
	1.5 spaces for 1 bedrooms or studios over 400 sqft
	2 spaces for 2 bedrooms or more
Required Bicycle Parking	1 space per unit for units 0-25;
Required Dicycle Falking	1 spaces per 1.5 units for units 26-100;
	1 spaces per 2 units for units 101-200;
Long Term	1 spaces per 4 units for units 201+
Short Term	1 space per 10 units for units 0-25;
	1 spaces per 15 unit for units 26-100;
	1 spaces per 20 units for units 101-200;
	1 spaces per 40 unit for units 201+
Transitional Height Limitations	N/A
Required Open Space	N/A
Other Development Notes	-

Developm	ent Potential With TOC Tier 3
Maximum FAR	3:75:1
Maximum Height	
Feet	97 ft.
Stories	8
Minimum Setbacks	
Front	0 ft.
Side	0 ft. for commercial uses, 5ft for ground floor commercial.
Back	0 ft. for commercial uses, 5 ft for residential uses.
Max Buildable Area, Footprint	33,007 sq. ft.
Max Buildable Area, Envelope	123,776 sq. ft.
Max Dwelling Units	142
Affordable Units Required	At least 10% for Extremely Low Income, or 14% for Very Lov Income, or 23% for Low Income
Parking Required	No Parking per AB 2097

Brickwork - ED1 Report

Long Term	1 space per unit for units 0-25; 1 spaces per 1.5 units for units 26-100; 1 spaces per 2 units for units 101-200; 1 spaces per 4 units for units 201+
Short Term	1 space per 10 units for units 0-25; 1 spaces per 15 unit for units 26-100; 1 spaces per 20 units for units 101-200; 1 spaces per 40 unit for units 201+
ansitional Height Limitations	N/A
Required Open Space	Up to 25% decrease in required open space
Other Development Notes	
_	

Povol	opment Potential with ED-1
Deven	opment Potential with ED-1
Maximum FAR	3.5:1
Maximum Height	
Feet	88 ft.
Stories	8
Minimum Setbacks	
Front	0 ft.
Side	0 ft. for commercial uses, 5 ft. for residential uses. 1 ft for each story over second not to exceed 15 ft.
Back	10 ft. for commercial uses, 15 ft for residential uses. 1 ft for each story over 3rd; 20 ft max
Max Buildable Area, Footprint	33,007 sq. ft.
Max Buildable Area, Envelope	115,524 sq. ft.
Max Dwelling Units	200
Parking Required	No Parking per AB 2097
Density Calculation	Space for lobby, hallways, elevator, two stairways, mechan room (assume 15%)
	115,524 sf \times 0.15 = 17,329 sf for common areas 98,195 sf -{28,056 sf ground floor commercial} Net rentable envelope: 70,139 sf $/$ 350 sf average unit size
	Consult an architect for the massing study required to

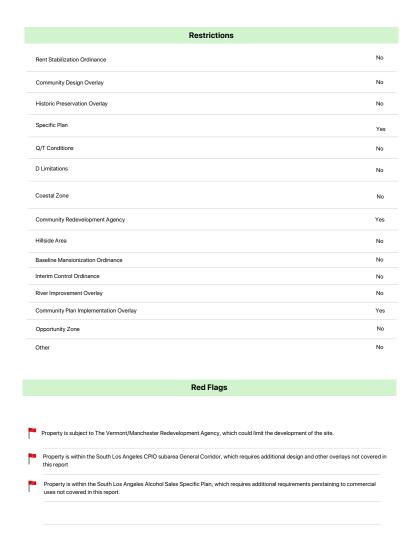
Long Term	A 50% reduction in bicycle parking.
Short Term	A 50% reduction in bicycle parking.
Transitional Height Limitations	For projects seeking a height increase of three stories, or
	more than 22 feet, the top story of the project shall be
	stepped back 10 feet from the exterior building face
	fronting any public street; for buildings with 70 linear fee
	or greater in width along the front street frontage, the top
	story of the project shall be stepped back 10 feet from al
	exterior building faces. Any portion of a building that is
	already set back 10 feet or more from required front, side
	and rear yards shall be exempt from these requirements. Projects with any frontage on a street with a General Plai
	designation of Boulevard or Avenue shall be exempt from
	these requirements.
Required Open Space	A 50% reduction in open space.
Other Development Notes	1. Waiver - Tree planting
	2.50% reduction in open space
	3.50% reduction in bicycle parking
	4. FAR to 3.5
	5.30% reduction ground story min height,
	glazing/transparency, pedestrian entrance number
	and spacing. 6. TBD
	0.160
	Above is at the discretion of applicant. Projects seeking
	Density Bonuses under LAMC Section 12.22A.25 shall
	be eligible for no more than five incentives and one
	waiver.

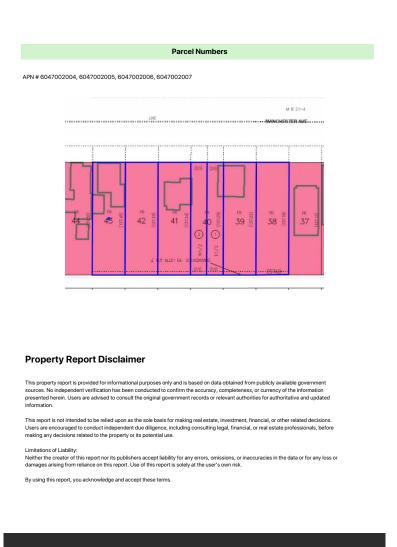
Jurisdictional				
Legal Description	Lots FR 38-43, Tract GRIDER-HAMILTON OSWALD COMPANY'S MANCHESTER HEIGHTS			
Land Use	Community Commercial			
Area Planning Commission	South Los Angeles			
Community Plan Area	South Los Angeles			
Neighborhood Council	Empowerment Congress Southwest			
Council District	8			
Council member	Marqueece Harris-Dawson			

All details provided as a courtesy. Buyer and Buyer's Representatives to rely solely on their own investigations, assumptions and consultants for all sizes, estimates, fees, costs, projections and all other details. Agents have worked to provide the most accurate information available to them but make no guarantees or warranties. All parties to consider this information as a beginning for their own investigations and rely solely on their own investigations.

determine physical feasibility. Additional LADBS requirements might hinder the full development potential.

Brickwork - ED1 Report





All details provided as a courtesy. Buyer and Buyer's Representatives to rely solely on their own investigations, assumptions and consultants for all sizes, estimates, fees, costs, projections and all other details. Agents have worked to provide the most accurate information available to them but make no guarantees or warranties. All parties to consider this information as a beginning for their own investigations and rely solely on their own investigations.

ADILREPORTS SEGREPORTS LANDLISE REPORTS SUPPORT TERMS PRIVACY, MY ACCOUNT

Zimas - Sample APN (4 APNs Total)



City of Los Angeles Department of City Planning

12/16/2024 PARCEL PROFILE REPORT

PROPERTY ADDRESSES	
1218 W MANCHESTER AV	/ F

ZIP CODES 90044

RECENT ACTIVITY ADM-2024-816-CPIOC

CASE NUMBERS CPC-2021-8640-DB-CU-SPR-PHP-

CPC-2018-6005-CA CPC-2013-3169 CPC-2010-2278-GPA CPC-2008-1552-CPU

CPC-2007-3827-ICO CPC-2004-2391-ICO CPC-1990-346-CA CPC-1986-603-GPC CPC-1986-447-GPC CPC-1983-506

ORD-188312 ORD-185927 ORD-185926-SA5640 ORD-180103

ORD-176589 ORD-171682 ORD-171681 ORD-167093-SA5562 ORD-162128 7A-2007-4362-CH

ENV-2021-8641-CE

FNV-2019-4121-ND

ENV-2018-6006-CE ENV-2013-3170-CF ENV-2010-2279-CE ENV-2008-1781-EIR ENV-2007-4361-MND ENV-2007-3828-CE

ENV-2004-2409-CE-ICC

PIN Number 097-5A197 350 Lot/Parcel Area (Calculated) 5,495.8 (sq ft) PAGE 704 - GRID A2 PAGE 704 - GRID A3 6047002004 Assessor Parcel No. (APN)

GRIDER-HAMILTON OSWALD COMPANY'S MANCHESTER

M B 12-89 Map Reference None FR 38 Arb (Lot Cut Reference) None Man Sheet 097-5A197

Jurisdictional Info Community Plan Area South Los Angeles Area Planning Commission South Los Angeles Neighborhood Council Council District CD 8 - Marqueece Harris-Dawson

2382,00 Census Tract # LADBS District Office Los Angeles Metro

Administrative Review **Planning and Zoning Information** C2-1L-CPIO

Permitting and Zoning Com

General Plan Land Use

Zoning Information (ZI) ZI-2517 Al Fresco Ordinance within Planning Overlay and/or the Coastal Zone (Ordinance 188073)

ZI-2484 Community Plan Implementation Overlay: South Los Angeles ZI-1231 Specific Plan: South Los Angeles Alcohol Sales ZI-2452 Transit Priority Area in the City of Los Angeles

ZI-2498 Local Emergency Temporary Regulations - Time Limits and Parking Relief - LAMC 16.02.1 ZI-2512 Housing Element Inventory of Sites

ZI-2488 Redevelopment Project Area: Vermont/Manchester Recovery

General Plan Note(s) Hillside Area (Zoning Code) Specific Plan Area SOUTH LOS ANGELES ALCOHOL SALES

Special Land Use / Zoning None Historic Preservation Review Other Historic Designations None

Mills Act Contract CDO: Community Design Overlay None CPIO: Community Plan Imp. Overlay South Los Angeles Subarea General Corridor

CUGU: Clean Up-Green Up

This report is subject to the terms and conditions as set forth on the website. For more details, please refer to the terms and conditions at zimas.lacity.org (*) - APN Area is provided "as is" from the Los Angeles County's Public Works, Flood Control, Benefit Assessment.

zimas.lacity.org | planning.lacity.gov

HCR: Hillside Construction Regulation NSO: Neighborhood Stabilization Overlay POD: Pedestrian Oriented Districts None RBP: Restaurant Beverage Program Eligible RFA: Residential Floor Area District RIO: River Implementation Overlay No SN: Sign District AB 2334: Very Low VMT Yes AB 2097: Reduced Parking Areas Yes Streetscape Adaptive Reuse Incentive Area None Affordable Housing Linkage Fee Residential Market Area Low Non-Residential Market Area Transit Oriented Communities (TOC) Tier 3 ED 1 Eligibility Review Eligibility RPA: Redevelopment Project Area Central City Parking Downtown Parking

Building Line None 500 Ft School Zone

Active: Vox Collegiate of Los Angeles

500 Ft Park Zone None

Assessor Information 6047002004 Assessor Parcel No. (APN) APN Area (Co. Public Works)*

260V - Commercial - Auto, Recreation Equipment, Construction Use Code Equipment Sales and Service - Auto Body Repair Shop - Vacant Land

Assessed Land Val. \$128,724 Assessed Improvement Val \$0 Last Owner Change 07/24/2019 Last Sale Amount \$9 Tax Rate Area 297 Deed Ref No. (City Clerk) 6-66 468406

Buildina 1 No data for building Building 2 No data for building 2 Building 3 No data for building 3 Building 4 No data for building 4 Building 5 No data for building 5 Rent Stabilization Ordinance (RSO) No [APN: 6047002004]

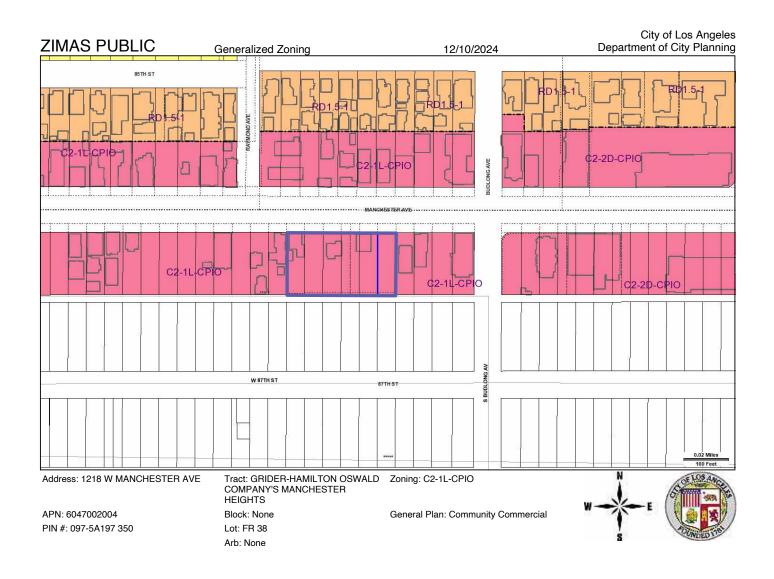
Additional Information

Airport Hazard None Coastal Zone Farmland Area Not Mapped Urban Agriculture Incentive Zone Very High Fire Hazard Severity Zone No Fire District No. 1

This report is subject to the terms and conditions as set forth on the website. For more details, please refer to the terms and conditions at zimas.lacity.org (*) - APN Area is provided "as is" from the Los Angeles County's Public Works, Flood Control, Benefit Assessment.

zimas.lacitv.org | planning.lacitv.gov

Zimas - Map



Parcel Map REVISED 960813 1997 SCALE 1" = 60' **MANCHESTER** AVE. N.89°56'E. ⑦ 43 *⊕*^{8/}28/ 38 3 kg 37 36 (3) E 8 46 45 44 35 Por. Por. Por. Por. 40 47.76 (3) 1208 45 47.75 BUDLONG § (3) 27 24 92 95 87TH ST. (5) 297 1208 GRIDER-HAMILTON OSWALD CO'S. MANCHESTER HEIGHTS FOR PREV. ASSM'T. SEE: ASSESSOR'S MAP M.B. 12-89

All details provided as a courtesy. Buyer and Buyer's Representatives to rely solely on their own investigations, assumptions and consultants for all sizes, estimates, fees, costs, projections and all other details. Agents have worked to provide the most accurate information available to them but make no guarantees or warranties. All parties to consider this information as a beginning for their own investigations and rely solely on their own investigations.

COUNTY OF LOS ANGELES, CALIF.

Demographics

	1 Mile Radius		3 Mile Radius		5 Mile Radius	5
Population:						
2029 Projection	50,057		387,273		1,009,600	
2024 Estimate	51,831		402,170		1,049,954	
2020 Census	54,461		428,400		1,126,068	
Growth 2024-2029	-3.42%		-3.70%		-3.84%	
Growth 2020-2024	-4.83%		-6.12%		-6.76%	
2024 Population	51,831		402,170		1,049,954	
Households:						
2029 Projection	15,031		108,862		294,374	
2024 Estimate	15,608		113,333		306,511	
2020 Census	16,553		121,748		329,642	
Growth 2024-2029	-3.70%		-3.95%		-3.96%	
Growth 2020-2024	-5.71%		-6.91%		-7.02%	
Owner Occupied	4,938	31.64%	44,209	39.01%	107,339	35.02%
Renter Occupied	10,670	68.36%	69,123	60.99%	199,172	64.98%
2024 Average Household Income	\$63,647		\$71,226		\$74,076	
2024 Median Household Income	\$44,538		\$53,545		\$55,732	

Existing Mixed-Use Project - 129 Residential Units - Rendering



Plans Summary - 129 Unit Mixed Use Project

	Residential Unit Mix & Floor Area Summary					
	Unit Count	Studio	1 Bed	2 Bed	3 Bed	Floor Area
2 nd Floor	35	5	17	12	1	20,779
3 rd Floor	34	5	16	13	-	20,083
4 th Floor	34	5	16	13	-	20,083
5 th Floor	26	2	16	7	1	15,956
TOTAL	129	17	65	45	2	76,901

Commercial (Ground Floor Level): Total 5,563.8 SF

Provided Parking						
	ADA Standard Compact Tota					
Residential	4	66	27	97		
Commercial	2	11	3	16		
TOTAL	6	77	30	113		

Existing Mixed-Use Project - Rental Covenant - Excerpts

1. FUNDAMENTAL PROVISIONS

(a) Property Address: 1220 West Manchester Avenue

Los Angeles, CA 90044

(b) City Planning Case No.: CPC-2021-8640-DB-CU-SPR-PHP-VHCA

City Planning Referral Form No.: Not applicable

(c) Tentative Tract No.: Not applicable

(d) Building Permit Application No.: 19010-10000-06114

(e) Plan Check No.: B19LA27206FO

(f) Total Number of Residential Unit(s) at the Project: 129

(g) Total Number of Restricted Unit(s) at the Project: 18

(h) Total Number of Senior Unit(s) at the Project: Not applicable

(i) Allocation, Affordability Level, and Type of Restricted Unit(s) at the Project:

VERY LOW INCOME HOUSEHOLDS (Schedule 6-HCD)

Type (check one): ⊠ Floating or □ Fixed Total # of Total # of Bedroom Residential Restricted Square Location Unit# Within Project Type Unit(s) at Unit(s) at Feet Project Project 373.10 Central #224 SINGLE #306 289.50 West side 17 3 #424 373.10 Central North side #202 463.20 #232 464.50 Central 461.70 West side #309 #323 463.40 Central ONE #426 452.40 Central 65 #432 464.50 Central West side #508 463.50 Central #513 462.20 #524 464.50 South side #216 678.10 South East corner Central #229 662 80 North East corner #319 728.70 *TWO 6 45 South side #413 667.10 #415 667.10 South side #522 662.80 South side THREE N/A 2 0 TOTAL: 18**

Page 4 of 27

1220 West Manchester Avenue (DB) (SUB) Los Angeles, CA 90044 (CD 8) (Im) Covenant HIMS No. 23-130450 SB 330 HIMS No. 21-128441

EXHIBIT "B"

2024 AFFORDABILITY SCHEDULE - VERY LOW
SCHEDULE 6 - HCD
Effective August 1, 2023

MAXIMUM MONTHLY	RENT TO BE PAID BY AN PER RESTRICTED UNIT	ELIGIBLE HOUSEHOLD
	30% of 50% of NET AI	MI
<u>SINGLE</u> \$812	ONE BEDROOM \$929	TWO BEDROOM \$1,045

MAXIMUM INCOME LEVELS									
Household Size	50% of AMI at initial move-in	120% of AMI at recertification							
1	\$48,550	\$82,500							
2	\$55,450	\$94,300							
3	\$62,400	\$106,050							
4	\$69,350	\$117,850							
5	\$74,900	\$127,300							
6	\$80,450	\$136,700							
7	\$86,000	\$146,150							
8	\$91,550	\$155,550							

This table is subject to change to reflect HCD updates of Median Income estimates

Page 27 of 27

1220 West Manchester Avenue (DB) (SUB) Los Angeles, CA 90044 (CD 8) (im) Covenant HIMS No. 23-130450 SB 330 HIMS No. 21-128441

Section 8 - SAFMR - Voucher Payment Standards



In the Housing Choice Voucher (HCV) Program, payment standards are used in the calculation of Housing Assistance Payments (HAPs) that the Housing Authority pays to the owner on behalf of the family leasing the unit.

Payment standards are the maximum monthly assistance that the Housing Authority will pay on behalf of the family.

The payment standard for a family is the lower of:

- · Payment standard for the family's unit size indicated on the voucher; or
- · Payment standard for the size of the unit leased by the family.

Additional factors that influence the Housing Assistance Payment to the owner include the family's size and income, utilities the family is responsible for, and the cost of comparable units in the area.

The Housing Authority of the City of Los Angeles (HACLA) has been designated by the U.S. Department of Housing and Urban Development (HUD) as a Small Area Fair Market Rent (SAFMR) Housing Authority and, in accordance with 24 CFR 982.503, is required to implement SAFMR-based payment standards no later than January 1, 2025.

SAFMRs are Fair Market Rents (FMRs) calculated at the ZIP code level, rather than for the entire metropolitan area. SAFMRs are intended to more accurately reflect the local market and provide families with access to low-poverty and high-opportunity areas by providing rental assistance at a level that makes the higher rents in such areas affordable for them.

The landlord's asking rent for the unit must be supported by comparable rents within the area. Regardless of the location, the rent for the unit can never be higher than the comparable rent determined by the HACLA/third party vendor regardless of the VPS.

There are no area exception rents at this time.

FAMILY SHARE REMINDER: At the starting date of the initial Housing Assistance Payments (HAP) contract for a unit (lease-in-place or otherwise) if the contract rent is higher than the appropriate VPS, the family share cannot be greater than 40% of the family's adjusted monthly income. This is a statutory and regulatory requirement. There are absolutely no exceptions and HUD headquarters (D.C.) cannot grant a waiver on this matter.

https://www.hacla.org/en/about-section-8/payment-standards

Effective August 1, 2025 for New Contracts

	Tier ZIP Code		Bedroom Size										
Her	ZIP Code	Efficiency	1	2	3	4	5	6	7	8	9	10	
1	90013, 90017, 90038, 90039, 90240, 90404, 90715, 91006, 91007, 91010, 91201, 91203, 91204, 91205, 91311, 91316, 91345, <u>91384</u> , 91502, 91607, <u>91724, 91775, 91790</u>	\$2,134	\$2,398	\$3,025	\$3,839	\$4,257	\$4,895	\$5,534	\$6,172	\$6,811	\$7,449	\$8,088	
2	90027, 90034, 90056, 90066, 90405, 90504, <u>90505, 90603,</u> <u>90808, 91001, 91106, 91202,</u> 91206, 91324, 91344, <u>91351, 91387,</u> 91504, 91601, <u>91711, 91773, 91792</u>	\$2,299	\$2,585	\$3,256	\$4,136	\$4,587	\$5,274	\$5,963	\$6,650	\$7,339	\$8,026	\$8,715	
3	90010, 90014, 90035, 90045, 90046, 90046, 90048, 90068, 90211, 90230, 90232, <u>90245</u> , 90712, <u>90713</u> , 90732, <u>91101</u> , 91326, <u>91350</u> , <u>91355</u> , <u>91381</u> , <u>91390</u> , 91403, 91423, 91505, 91602, 91604, <u>91765</u>	\$2,497	\$2,805	\$3,531	\$4,488	\$4,972	\$5,717	\$6,463	\$7,209	\$7,955	\$8,701	\$9,446	
4	90015, 90024, 90025, 90036, 90049, 90064, 90069, 90073, 90094, 90212, <u>90266</u> , 90272, 90291, 90292, 90293, <u>90401, 90703</u> , <u>90746,</u> 91307, 91364, 91367, 91436	\$2,849	\$3,190	\$4,026	\$5,115	\$5,676	\$6,527	\$7,378	\$8,230	\$9,081	\$9,933	\$10,784	

All Other Zip Codes \$2,041 \$2,289 \$2,887 \$3,668 \$4,067 \$4,677 \$5,287 \$5,898 \$6,507 \$7,118 \$7,728												
	All Other Zip Codes	\$2,041	\$2,289	\$2,887	\$3,668	\$4,067	\$4,677	\$5,287	\$5,898	\$6,507	\$7,118	\$7,728

Regardless of its location, or whether the unit is providing a reasonable accommodation, the unit's rent can never be higher than the comparable rents determined by the Housing Authority.

Effective 8/1/2025 for all new contracts

All ZIP codes bolded/underlined are outside of the Los Angeles City limits and may only be used in the HUD-Veterans Affairs
Supportive Housing (VASH), Emergency Housing Vouchers (EHV) and Community Choice Demonstration programs



LAHD - Tenants with Housing Choice Voucher (Section 8)



LAHD OCCUPANCY MONITORING: NEXT STEPS

Congratulations! You've completed your covenant. What's next?

1. Read your covenant for specifics

Your covenant specifies the *rent* that you can charge, tenant household *income limits*, how many and which *units* are restricted, *term* and how to maintain compliance with the City.

2. Contact the City BEFORE you expect to obtain your Certificate of Occupancy

The Owner must contact the City within <u>120 days</u> of issuance of a Certificate of Occupancy or Certificate of Completion. **Prior** to renting any restricted unit, the Owner must request the City to certify the eligibility of any prospective household by submitting the required **Income Certification Application Package**.

When you contact the City, we will provide:

- a. Income Certification Application Package
- If needed, training to complete the Application Package. Trainings are provided by appointment
- c. Current income & rent limit schedules

CONTACT US

Email: lahd.occmonitor@lacity.org Phone: (213) 808-8806

3. Advertise

Your covenant requires you to advertise the affordable units at lahousing.lacity.org to notify the public on how to apply for restricted units. For questions about advertising, email lahd.occmonitor@lacity.org.

4. Select prospective tenants

The Owner makes the selection of an Eligible Household by <u>submitting the required Application Package and required documents to LUcert@ufbahc.com</u>. Our contractor, Urban Futures Bond Administration (UFBA), reviews Income Certification Application Packages. The Owner is responsible for verifying the Households' eligibility using their employment verification, paycheck stubs, bank statements, benefit statements (SSI, SSA, EDD, CalWorks), tax returns and other income and asset documentation. Failure to rent to an Eligible Household will result in the Owner paying the City all rents received for each day of occupancy by unqualified tenants.

5. Keep your records and report annually

After tenants are approved for income eligibility, and the tenants move in, keep those approvals on file. You will be required to submit an annual report to UFBA to ensure your approved tenants have remained and their rents are within the program limit. UFBA will send you an introductory letter when it is time to submit your first report. Another requirement of your covenant is an annual monitoring fee. The City will send you an invoice every year.

Tenants with Housing Choice Voucher (Section 8) or other rental subsidies
Tenants with rental subsidies may reside in restricted units so long as the tenant's portion does not exceed
your covenant's maximum rent limit. The project can collect a monthly rent from the subsidy that is higher
than the Covenant's rent limit and remain in compliance with its covenant. *Ask how tenants with a rental
subsidy may waive the Income Certification requirement.

Ren. 9/13/2021

Table of Rental Units

Voucher Payment Standards

OS ANGEL		HOUSING DEF	PARTMENT	Date: 11/2	5/2024	_		revised 8-9-23		
		age Per Unit			Project Address:	s: 1220 W Manchester Ave				
Unit Typ (Bdrm)		Count	Total Sq. Ft. Market Unit	Avg. Sq. Ft. Market Unit	market rate units.*	cannot be < 90% of the average sq. ft. of the				
Single		17	4,428	316	16 Restricted Unit(s) must be = or > 285 Sq. Ft					
1		65	25,976		Restricted Unit(s) must be = or			Sq. Ft.		
2		45	26,415		77 Restricted Unit(s) must be = or > 610 Sq.					
3		2	1,902	951	Restricted Unit(s) must be = or	>	856	Sq. Ft.		
4										
5										
6										
Total:		129			Total Restricted Units:	18				
Record	Rstct		Unit Type	Unit	Affordability Level/	HCD or	Location of Unit in	In		
No.	\st	Unit No.	(Bdrm)	Sq. Ft.	Manager's Unit	HUD	Building	Building		
1	-	201	1	461.70	a.iago: o ot		North side			
2	Х	202	1	463.20	Very Low Income	HCD	North side			
3	Λ	203	2	665.80	very Low meonie	TICD	North side			
4		204	2	667.10			North side			
5	Н	205	2	659.40			North West Corner			
6	H	206	Single	289.60			West side			
7		207	3mgic	464.50			West side			
8	Н	208	1	463.20			West side			
9		209	1	461.70			West side			
10	Н	210	1	519.80			South West Corner			
11		211	Single	297.40			South side			
12		212	2	667.10			South side			
13	Н	213	2	667.10			South side			
14		214	2	667.10			South side			
15		215	2	667.00			South side			
16	Х	216	2	678.10	Very Low Income	HCD	South East Corner			
17		217	2	660.50			East side			
18		218	2	666.40			East side			
19		219	2	728.70	Manager's Unit		North East Corner			
20		220	1	462.20			Central			
21		221	1	464.70			Central			
22		222	1	463.40			Central			
23		223	1	463.40			Central			
24	Х	224	Single	373.10	Very Low Income	HCD	Central			
25		225	1	454.30			Central			
26		226	1	452.40			Central			
27		227	Single	289.60			Central			
28		228	Single	289.00			Central			
29	X	229	2	662.80	Very Low Income	HCD	Central			
30		230	1	464.50			Central			
31		231	1	464.50			Central			
32	X	232	1	464.50	Very Low Income	HCD	Central			
33		233	1	464.50			Central			
34		234	3	950.80			Central			
35		235	1	512.10			Central			
36		301	1	461.70			North side			
				3.20			North side			

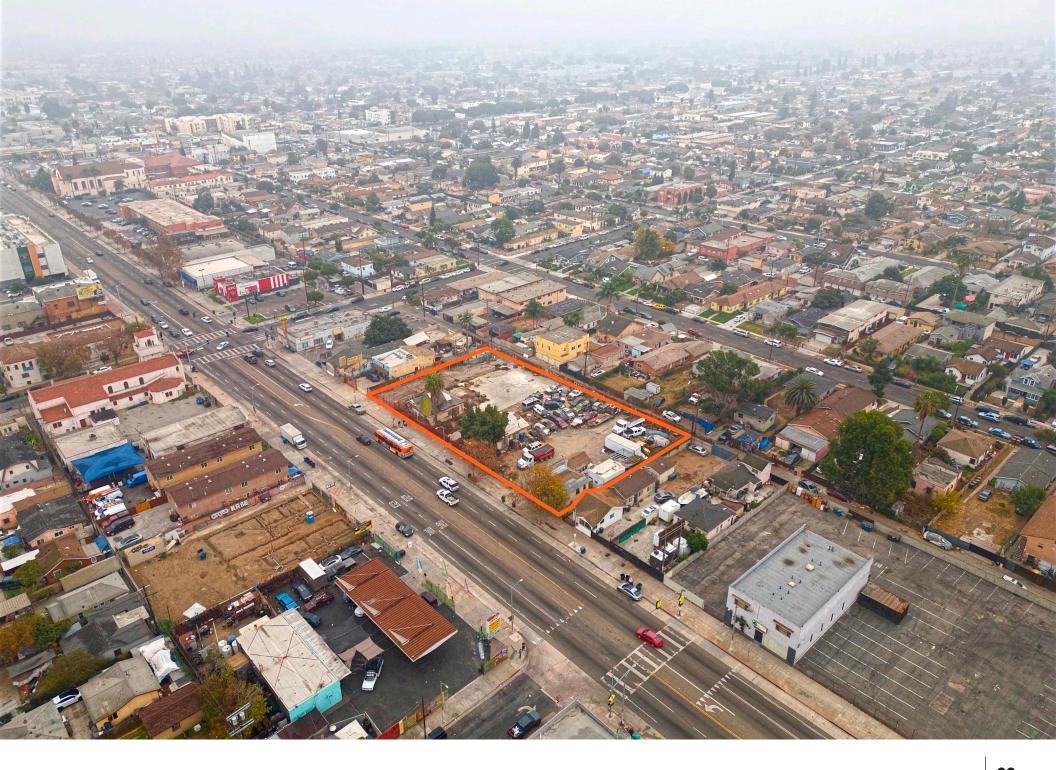
Record	Rstct		Unit Type	Unit	Affordability Level/	HCD or	Location of Unit in	In
No.	S _S	Unit No.	(Bdrm)	Sq. Ft.	Manager's Unit	HUD	Building	Building
38		303	2	665.80			North side	
39		304	2	667.10			North side	
40		305	2	659.40			North West Corner	
41	Х	306	Single	289.50	Very Low Income	HCD	West side	
42		307	1	464.50			West side	
43		308	1	463.20			West side	
44	Х	309	1	461.70	Very Low Income	HCD	West side	
45		310	Single	305.00			South West Corner	
46		311	Single	298.70			South side	
47		312	2	667.10			South side	
48		313	2	667.10			South side	
49		314	2	667.10			South side	
50		315	2	667.10			South side	
51		316	2	673.40			South East Corner	
52		317	2 2	659.20			East side	
53	37	318		666.40		HCD	East side	
54	X	319	2	728.70	Very Low Income	HCD	North East Corner	
55 56		320 321	1	462.20			Central	
57		321	1 1	464.70 463.40			Central Central	
58	Х	323	1	463.40	Very Low Income	HCD	Central	
59	Λ	323	Single	373.10	very Low income	пср	Central	
60		324	Single	454.30			Central	
61		325	1	452.40			Central	
62		327	Single	364.70			Central	
63		328	2	662.80			Central	
64		329	1	464.50			Central	
65		330	1	464.50			Central	
66		331	1	464.50			Central	
67		332	1	464.50			Central	
68	H	333	2	785.60			Central	
69	H	334	1	458.90			Central	
70	H	401	1	461.70			North side	
71	H	402	i	463.20			North side	
72	H	403	2	665.80			North side	
73	H	404	2	667.10			North side	
74		405	2	659.40			North side	
75		406	Single	289.60			North West Corner	
76		407	1	464.50			West side	
77		408	1	463.20			West side	
78		409	1	461.70			West side	
79		410	Single	305.00			South West Corner	
80		411	Single	298.70			South side	
81		412	2	667.10			South side	
82	Х	413	2	667.10	Very Low Income	HCD	South side	
83		414	2	667.10			South side	
84	X	415	2	667.10	Very Low Income	HCD	South side	
85		416	2	673.40			North East Corner	
86		417	2	659.20			East side	
87		418	2	666.40			East side	
88		419	2	728.70			North East Corner	
89		420	1	462.20			Central	
90		421	1	464.70			Central	
91		422	1	463.40			Central	
92		423	1	463.40			Central	
93	Χ	424	Single	373.10	Very Low Income	HCD	Central	
94		425	1	454.30			Central	

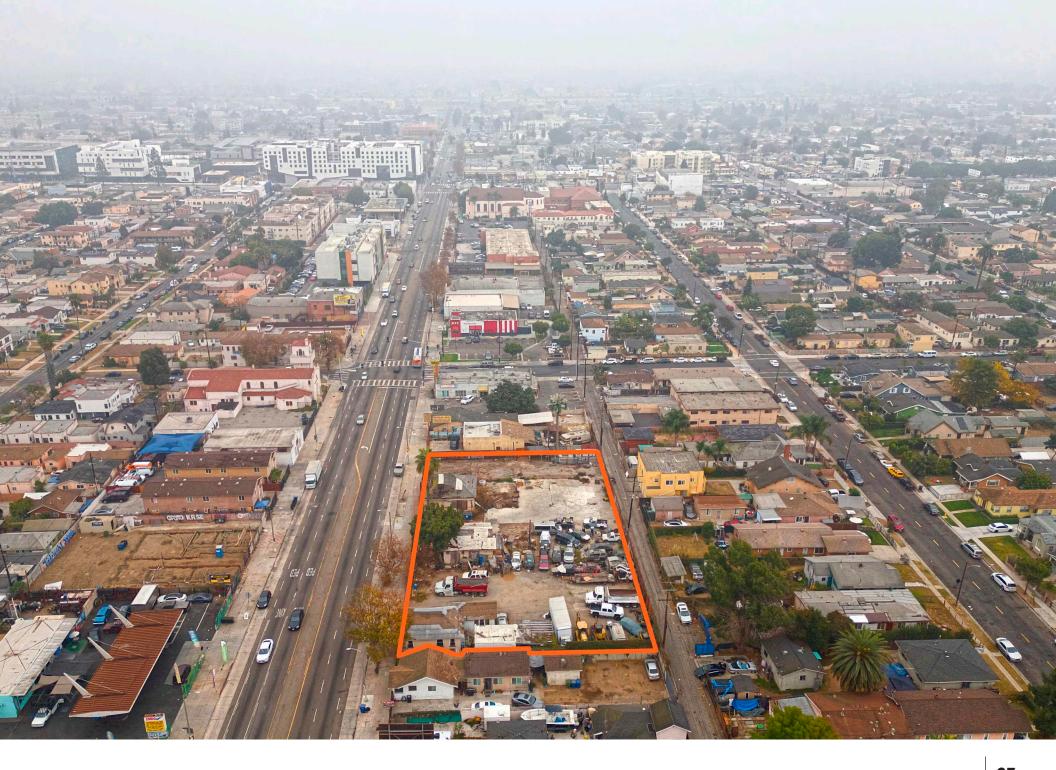
https://www.hacla.org/en/

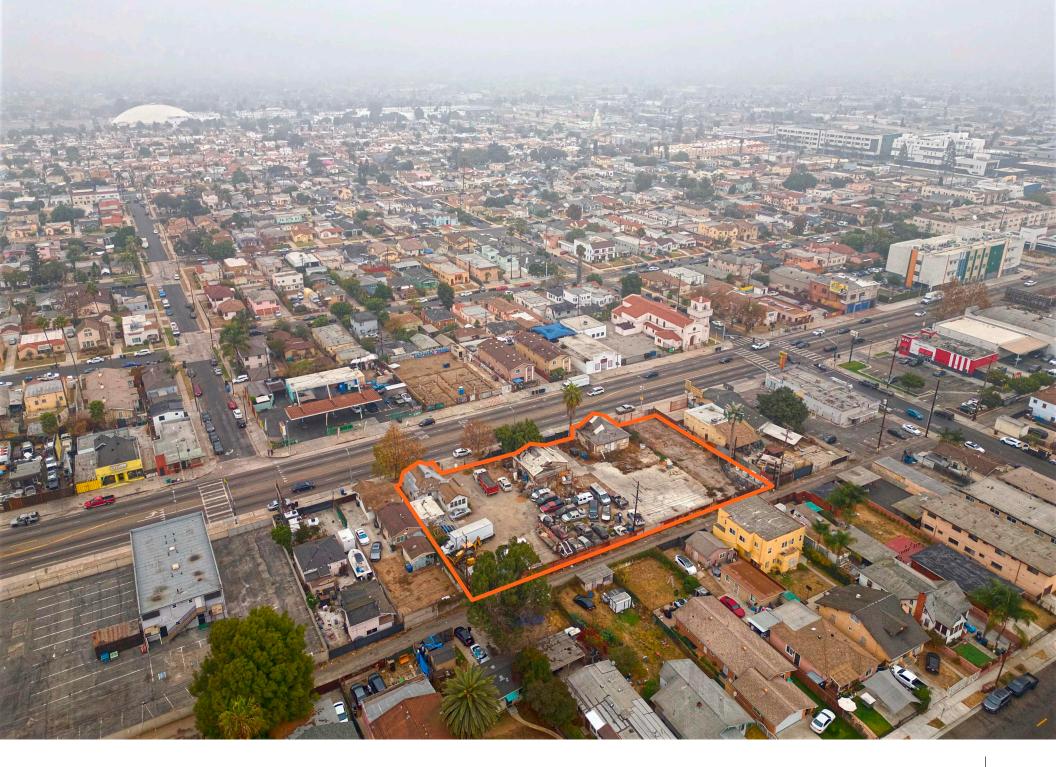
Voucher Payment Standards

Record No.	Rstct	Unit No.	Unit Type (Bdrm)	Unit Sq. Ft.	Affordability Level/ Manager's Unit	HCD or HUD	Location of Unit in Building	In Building
95	Х	426	1	452.40	Very Low Income	HCD	Central	
96		427	Single	364.70	•		Central	
97		428	2	662.80			Central	
98		429	1	464.50			Central	
99		430	1	464.50			Central	
100		431	1	464.50			Central	
101	X	432	1	464.50	Very Low Income	HCD	Central	
102		433	2	785.60	•		Central	
103		434	1	458.90			Central	
104		501	1	461.70			North side	
105		502	1	463.20			North side	
106		503	2	665.80			North side	
107		504	2	667.10			North side	
108		505	2	659.40			North side	
109		506	Single	289.70			North West Corner	
110		507	1	464.70			West side	
111	X	508	1	463.50	Very Low Income	HCD	West side	
112		509	1	462.00	,		West side	
113		510	2	659.20			South East Corner	
114		511	2	666.40			East side	
115		512	2	770.10			North East Corner	
116	X	513	1	462.20	Very Low Income	HCD	Central	
117		514	1	464.70	,		Central	
118		515	1	463.40			Central	
119		516	1	463.40			Central	
120		517	Single	373.10			Central	
121		518	1	454.30			Central	
122		519	1	452.40			Central	
123	Х	522	2	662.80	Very Low Income	HCD	South side	
124		523	1	464.50			South side	
125	Х	524	1	464.50	Very Low Income	HCD	South side	
126		525	1	464.50			South side	
127		526	1	464.50			South side	
128		527	3	950.80			South side	
129		528	1	454.64			Central	
-								
	-		-					















Confidentiality & Disclaimer

All materials and information received or derived from KW Commercial its directors, officers, agents, advisors, affiliates, and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance, or lack of compliance with applicable governmental requirements, developability or suitability, the financial performance of the property for any party's intended use or any and all other matters.

Neither KW Commercial its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. KW Commercial will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including those used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/ or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors, and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by Partners CRE and KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

