AVAILABLE FOR SALE 125 Bruce Avenue, Stratford, CT





NIDAL/WETTENSTEIN, LLC **f** in [©]

719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

INDUSTRIAL INVESTMENT OPPORTUNITY

Office Space (Two Floors) 4,050± (2,025± SF/floor)

Food Preparation Area: 9,600 SF

Loading/Shipping: 3,000 SF

Freezer: 1,700 SF

Total: 18,350± SF

- Has been extensively upgraded and remodeled over the past 7-8 years.
- > Perimeter steal fencing with sliding gates
- Office space on two floors
- Specialty use building designed for food preparation and distribution.



Location: Convenient to exit 29, I-95 Located on a Bus Line on the West side of Stratford, Bridgeport line.

PROPERTY DETAILS

Building Area: 18,350±SF

Land Area: 1.37 acre

Zoning: CA

Parking: 25± cars in paved lot

Stories: two story building

Age: 1984±

Ceiling Height: 21' clear

Loading: 3 ext. docks, 1 drive in bay

Power: 800 amps

Utilities: gas, city water and sewer, central air

Taxes: \$38,342.

Sale Price: \$2,300,000.



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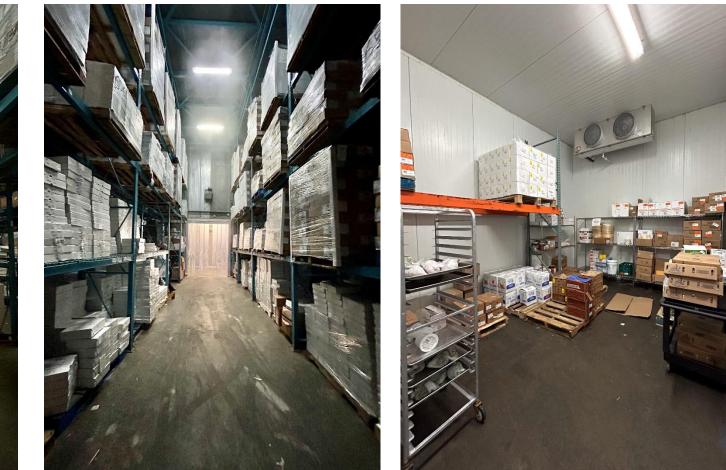


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Freezers and refrigeration



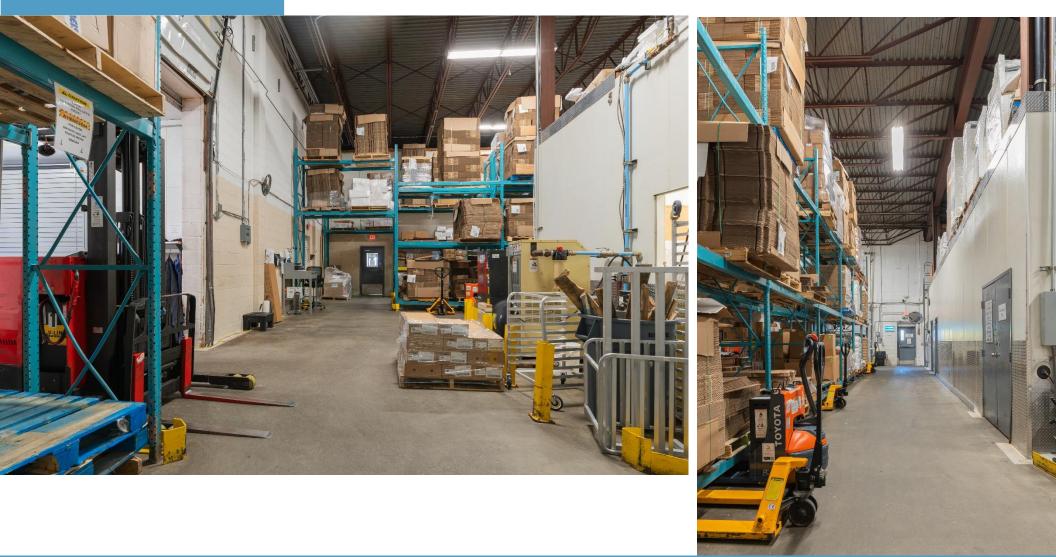




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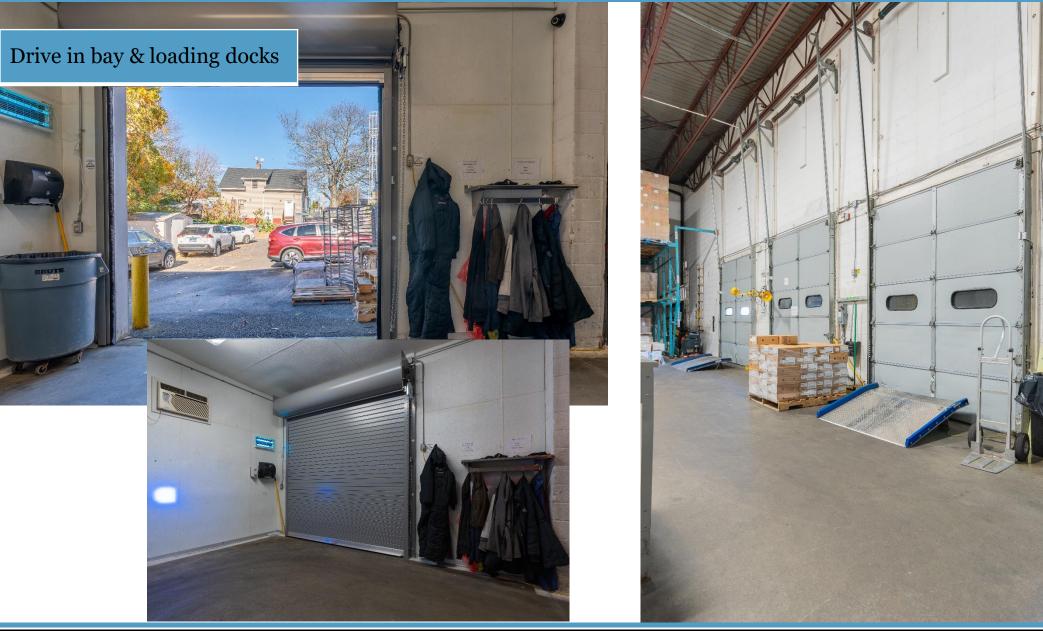
Warehouse





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Individual Members Society of Industrial & Office Realtors

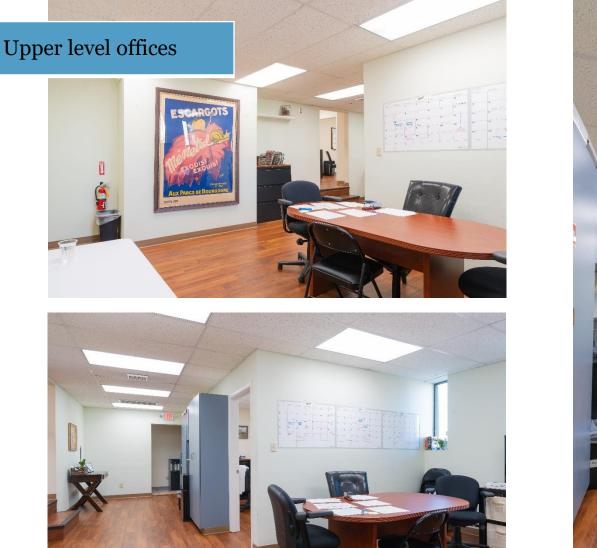
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SIOR



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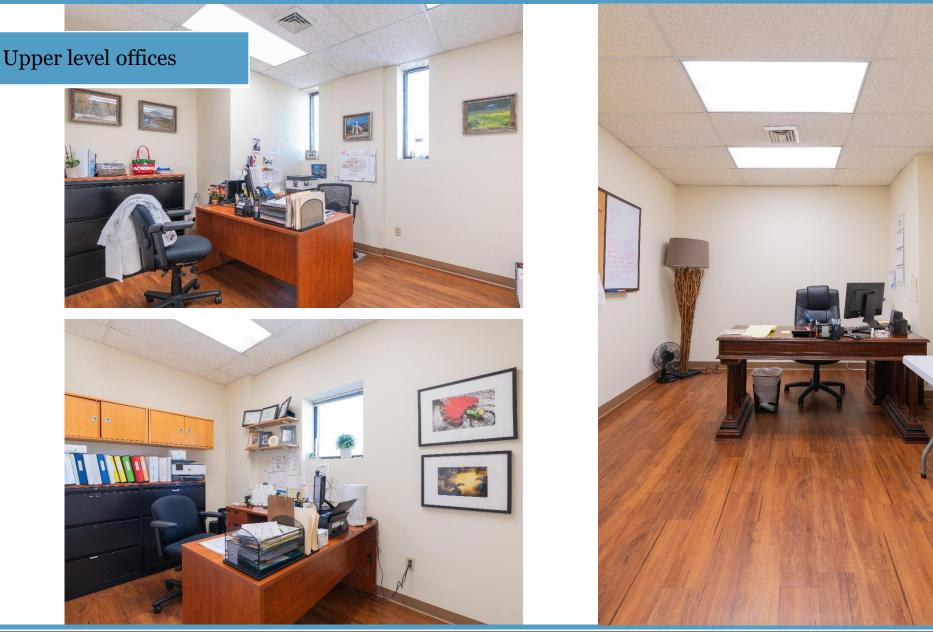






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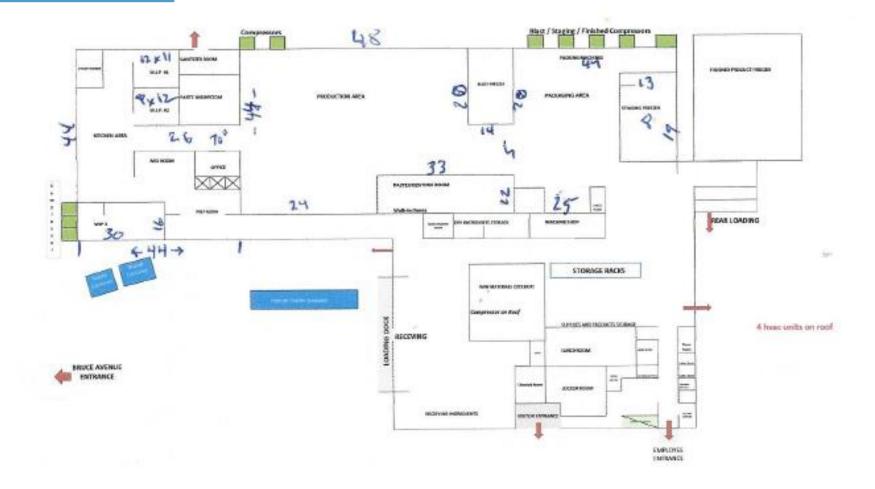




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Lower level floor plan





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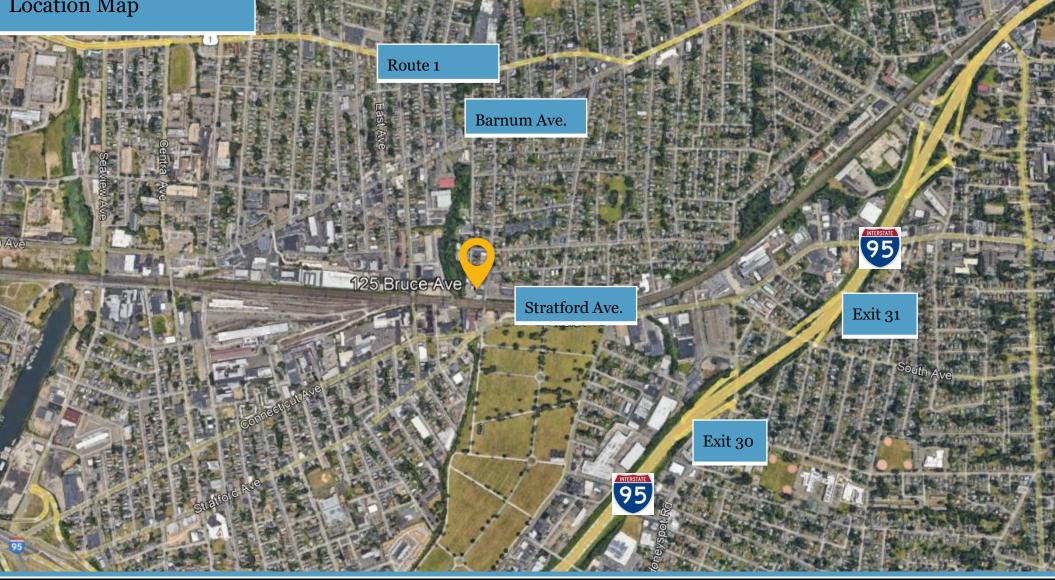


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Location Map





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2023 Town Profile

Stratford, Connecticut

General

ACS	5, 2017–2021	Stratford	State
Cur	rent Population	52,360	3,605,330
Lar	nd Area <i>mi</i> ²	17	4,842
Pop	oulation Density people per mi ²	2,995	745
Nur	mber of Households	20,187	1,397,324
Me	dian Age	43	41
Me	dian Household Income	\$86,113	\$83,572
Po	verty Rate	7%	10%

Economy

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	8,572	
State Government		76%
2 Wholesale Trade	3,553	
Merchant Wholesalers, Nondurable Gds		42%
3 Health Care and Social Assistance	2,850	
Social Assistance		75%
4 Manufacturing	2,684	
Transportation Equipment Mfg		27%
5 Retail Trade	1,922	
Food and Beverage Stores		24%
Total Jobs, All Industries	26,728	

SOTS Business Registrations Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	410	386	539	665	702

Total Active Businesses 5,115

Key Employers

Data from Municipalities, 2023

- 1 Sikorsky, A Lockheed Martin Company
- 2 Two Roads Brewing Company
- 3 Ashcroft Industries
- 4 Nuovo Pasta
- 6 Kubtec

Schools

CT Department of Education, 2022-23				Smarter Balanced Assessments			
School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)	Met or Exceeded Expectations, 2021-22 2) Math		ELA
Stratford School District	PK-12	6,762	156	93%	Stratford School District	26%	40%
Statewide	-	513,513	19,014	89%	Statewide	42%	48%



1/2

Demographics

ACS, 2017-2021

Age Distribution

0			
Under 10	4,679	9%	11%
10 to 19	6,433	12%	13%
20 to 29	6,849	13%	13%
30 to 39	5,997	11%	12%
40 to 49	6,100	12%	12%
50 to 59	8,075	15%	15%
60 to 69	7,008	13%	12%
70 to 79	4,278	8%	7%
80 and over	2,941	6%	4%

State

Race and Ethnicity

Race and Ethnicity		State
Asian	1%	5%
Black	20%	10%
Hispanic or Latino/a	20%	17%
White	5	6% 65%
Other	3%	4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home English Spanish	Stratford	State 78 78%	
Educational Attainment	Stratford	State	

Stratford High School Diploma Only 26 29% Associate Degree 8 9% Bachelor's Degree 20 22% Master's Degree or Higher 14 18%

Housing

ACS, 2017–2021	Stratford	State
Median Home Value Median Rent Housing Units	\$274,400 \$1,401 21,675	\$286,700 \$1,260 1,527,039
	Stratford	State
Owner-Occupied		66 79%
Detached or Semi-Detached		65 76%
Vacant	7 8%	

Smarter Balanced Assessments

Math	ELA
26%	40%
42%	48%





2023 Town Profile

Stratford, Connecticut

Labor Force

CT Department of Labor, 2022

Employed Unemployed Stratford 26,242 1,349

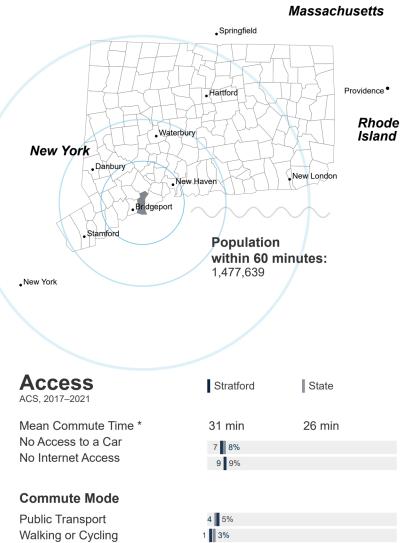
Unemployment Rate Self-Employment Rate* *ACS, 2017-2021

80,470 4 5% 9 10%

State

1,851,993

Catchment Areas of 15mi, 30mi, and 60mi



9 10%

Public Transit

Working From Home *

Driving

CT transit Service Other Public Bus Operations Train Service

Greater Bridgeport Transit Authority Metro-North

82 85%

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$245,146,997
Property Tax Revenue	\$190,726,606
<i>per capita</i>	\$3,616
<i>per capita, as % of state avg.</i>	113%
Intergovernmental Revenue	\$49,714,746
Revenue to Expenditure Ratio	100%
Municipal Expenditure	
Total Expenditure	\$245,028,124
Educational	\$132,123,348
Other	\$112,904,776
Grand List	
Equalized Net Grand List per capita per capita, as % of state avg. Commercial/Industrial Share of Net Grand List Actual Mill Rate Equalized Mill Rate	\$6,820,084,632 \$130,483 80% 18% 39.64 27.71
Municipal Debt	
Moody's Rating (2023)	A2
S&P Rating (2023)	AA-
Total Indebtedness	\$293,162,209
<i>per capita</i>	\$5,609
<i>per capita, as % of state avg.</i>	206%
<i>as percent of expenditures</i>	120%
Annual Debt Service	\$32,953,327
as % of expenditures	13%

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About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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Connecticut



