

Luxury Hospitality Mixed Use Building For Sale

212 Main Street,
New Prague, MN 56071



Luxury Hospitality and/or Mixed Use Building For Sale. Exquisite architecture and design, with impeccable attention to detail. Located in a growing area and with recently completed City infrastructure and curb appeal improvements. This building boasts artisan designed wood working, turn of the century ceiling moldings, contemporary lighting, new concrete paver parking lot a picturesque patio, a new commercial kitchen and more!

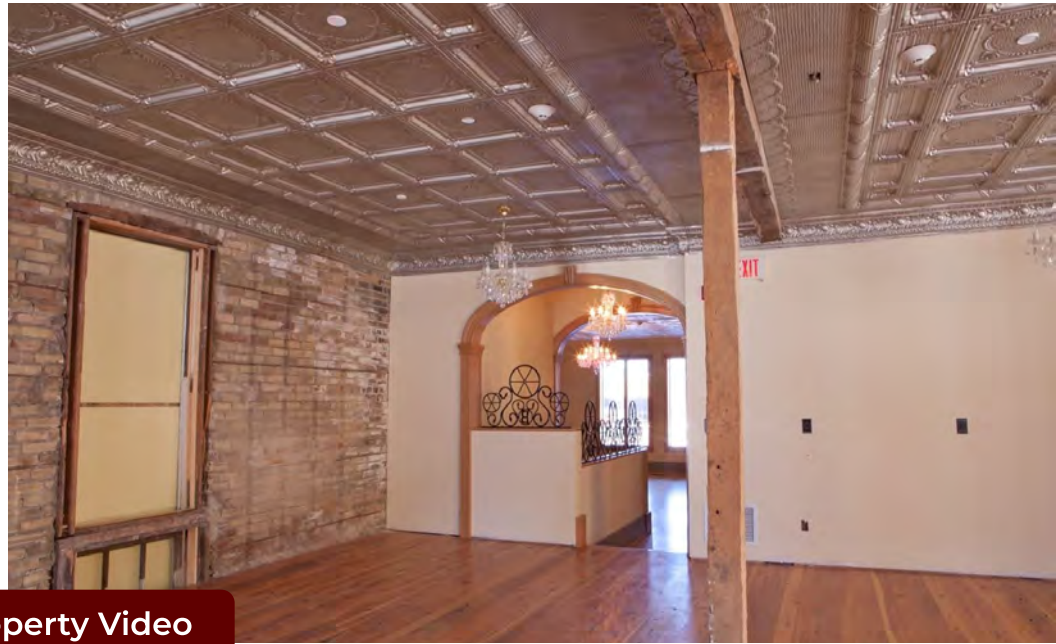
- Charming, one-of-a-kind boutique historic hotel.
- Over \$12 MILLION DOLLARS in renovations!!!
- Event center, full service restaurant, bar, commercial kitchen and outdoor seating capacity is 300 people.
- Several beautiful dining areas
- Two (2) custom made circular wrought iron staircases
- Original chandeliers, stained glass windows, wood panel interior, tin ceilings and beams
- Outside patio and main walkway have heated Wirsbo system installed
- All new electrical
- Retail store on-site
- Private new parking lot for over 50 vehicles
- Located on Main Street, in the heart of Downtown New Prague
- Added to the National Register of Historic Places in 1982



For Sale	Contact Broker
Total SF	19,875 SF
Total Floors	2 Floors
Year Built	1898
Year Renovated	2018
Land Area	0.98 Acre
Class	A
Sprinklers	Yes
Availability	Immediate
CAM/Tax	TBD
Availability Date	Immediate
Traffic Count	6,656 VPD
Cross Street VPD	9,200 VPD
Units	Nine Luxury Hotel Rooms in Upper Level
PID 1	23.675.0031
PID 2	23.480.0530



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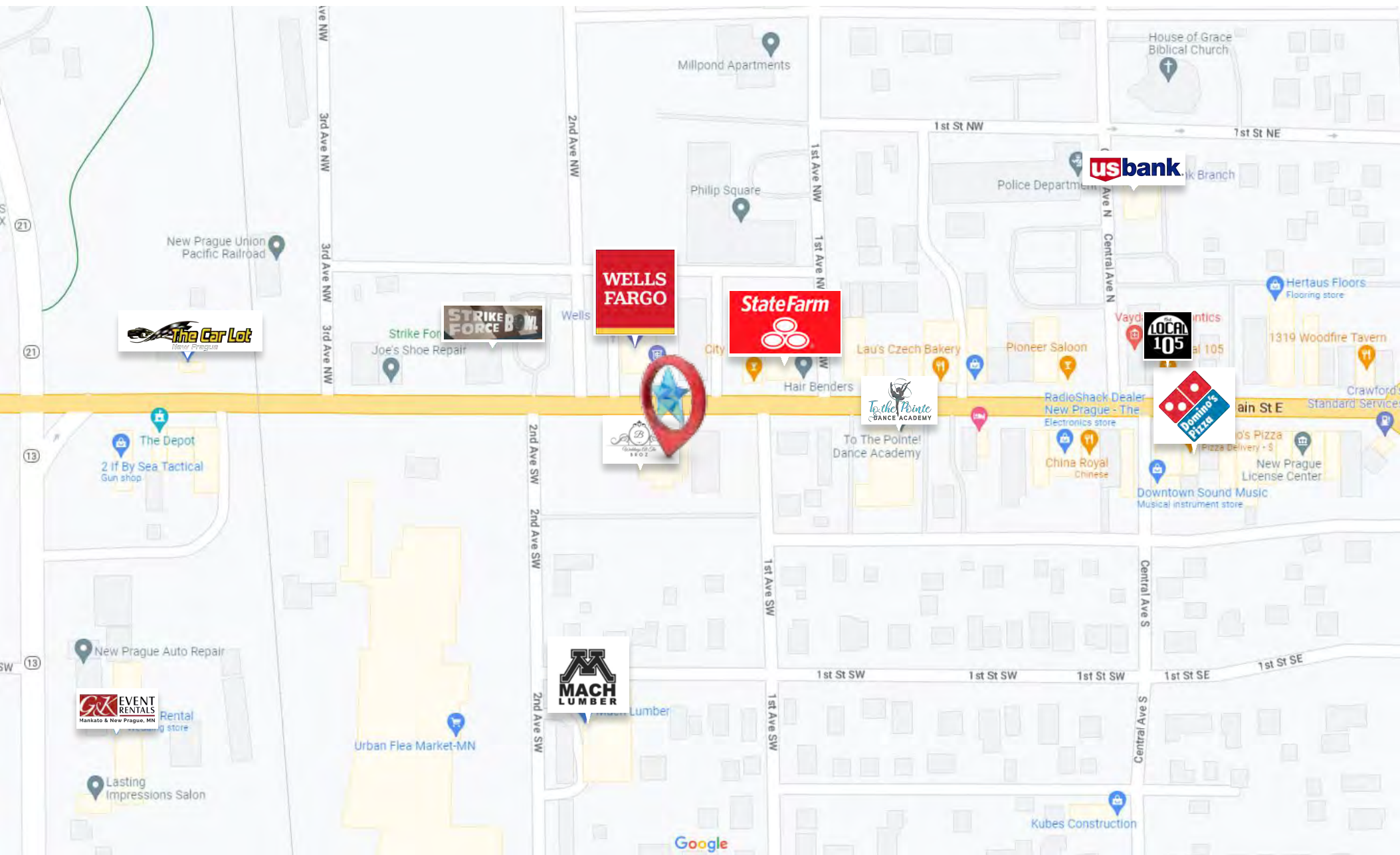
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2023 DEMOGRAPHIC SUMMARY

13,109

Total population
within 5 miles

37.8

Median Age

4,600

Households

\$93,168

MEDIAN HOUSEHOLD
INCOME

9,200

TRAFFIC COUNT
MAIN ST W

\$112,775

AVERAGE
HOUSEHOLD INCOME

EMPLOYMENT

White Collar 75%

Blue Collar 13%

Services 15%

3.9%

Unemployment
Rate

MARKET OVERVIEW

New Prague is a city in Scott and Le Sueur counties in the state of Minnesota. The economy of New Prague, MN employs 4.1k people. The largest industries in New Prague, MN are Manufacturing (715 people), Health Care & Social Assistance (427 people), and Educational Services (419 people), and the highest paying industries are Finance & Insurance (\$80,985), Finance & Insurance, & Real Estate & Rental & Leasing (\$80,455), and Wholesale Trade (\$60,543).

Whether you are looking to buy, sell, lease, or rent, our agents will work hard to find you what you need. Our team becomes your team when you choose to do business with us.


At Caspian, we strive to provide the best service possible, and our group of talented brokers are enthusiastic about getting the best deal for our clients. Our brokers are specialized in retail, industrial, and office spaces and know the local market conditions needed to negotiate the best terms for our clients.

Our client relationships are the most important part of our business. Through consistent communication and updates, we ensure that our clients are always aware of what is going on and are in front of the transaction.



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