FOR SALE

125 S. Howes Street Fort Collins, CO

NET-LEASE OFFICE INVESTMENT TO KEY BANK

PROPERTY TYPE OFFICE CONDO AVAILABLE 6,200 SF

PRICE \$2,100,000 CURRENT NET OPERATING INCOME \$121,000

CURRENT CAP RATE 5.76%



FEATURES:

- Tenant, Key Bank, has occupied the property for almost 30-years
- Rent increases to at minimum \$133,100/year, 6.34% CAP, in May 2026
- Approx. 1 year 8 months remain on the 5-year term, with another 5-year renewal afterwards
- Key Bank has signage on the iconic 11-story office building, which is known as the Key Bank Tower
- Ownership includes additional 40,000 SF parking lot in addition to onsite parking
- Tenant has reserved parking for their suite





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INCLUSIONS

• The condominium comprises 12.22% of the Key Bank complex (main level + tower) and includes a 12.22% ownership interest in the primary main parking lot, plus a 12.22% interest in adjacent 40,000 SF parking lot to the west on Meldrum Street. A total of 16 parking spaces have been allocated to this condominium in the primary lot and an additional 19 spaces in the west lot.

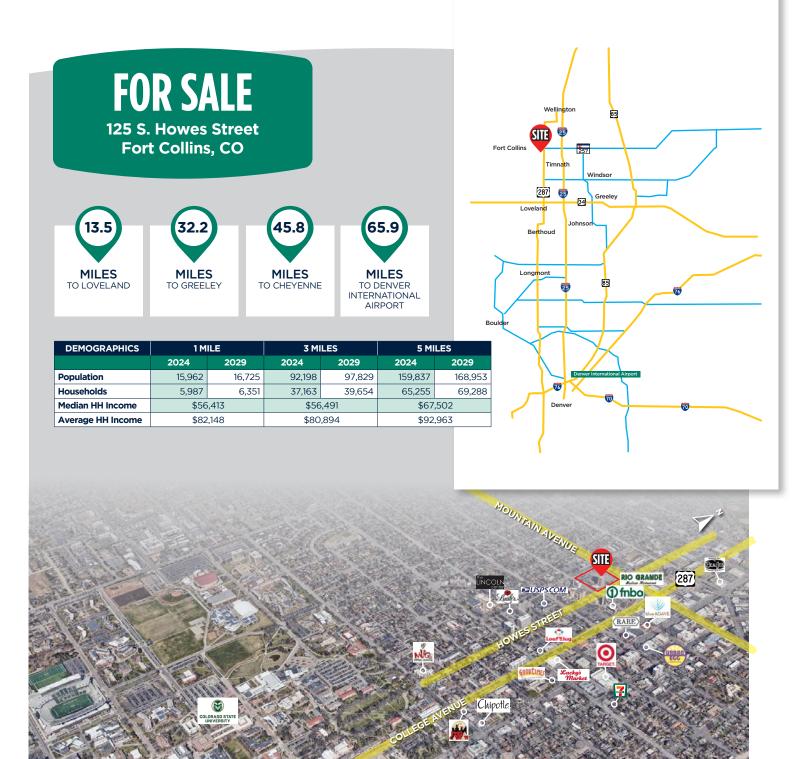








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