

Value-Add Corner Brick Mixed-Use 4 Family w/ Store in Prime Williamsburg!

556 Driggs Ave, Williamsburg, NY 11211

\$4,899,000



Robert Napolitano
Licensed Real Estate Broker/Owner



917-225-7584
robert@caprijetrealty.com

Disclaimer: All Information provided is deemed reliable, but is not guaranteed and should be independently verified.



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Unlock the full potential of this mixed-use property at 556 Driggs Avenue, ideally suited for developers and investors seeking a high-upside renovation project. This building currently consists of four one-bedroom residential units and one ground-floor commercial space, offering a strong foundation for repositioning or redevelopment.

The property requires a comprehensive renovation, presenting a blank canvas for those looking to modernize, reconfigure, or maximize income potential. With the right vision and upgrades, the existing layout can be transformed into a highly desirable asset in a competitive market.

Each residential unit offers the opportunity to be redesigned to meet today's tenant expectations, while the commercial space benefits from excellent street frontage and visibility—ideal for attracting retail or boutique business tenants post-renovation.

Positioned in a high-demand area, 556 Driggs Avenue is best suited for experienced developers or value-add investors ready to capitalize on the property's untapped potential. Whether you're looking to renovate and hold for long-term cash flow or reposition for resale, this is a rare chance to create significant value.

Highlights:

- Four 1-bedroom residential units (in need of renovation)
- One commercial space with strong street presence
- Ideal for developers or value-add investors
- Significant upside through renovation and repositioning
- Located in a high-demand, high-growth area: right next to Bedford Ave L train station
- Corner location, the intersection of N 7th St and Driggs Ave

Bld: 25 ft x 100 ft

Lot: 25 ft x 100 ft

Zoning: R6B

FAR: 2; Max FAR: 2

Taxes: \$10,392/Yr

Seize the opportunity to transform this property into a standout investment.

Call TODAY for More Details!



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