Rare Mountain View Office/Medical/Retail Building For Sale

±3,696 SF Owner User/Investment Opportunity

1621 W El Camino Real, Mountain View

DAVID TAXIN

Partner Lic. #00983163 408.966.5919 dtaxin@moinc.net JEREMY AWDISHO Vice President Lic. #02064232 650.814.4510 jeremy@moinc.net AUSTIN CHAPARRO Senior Associate Lic. #02121723

925.785.4842 austin@moinc.net



INVESTMENT OVERVIEW





OFFERING PRICE: \$2,900,000

BUILDING AREA: ± 3,696 SF

PROPERTY TYPE: Office/Medical/Retail

LAND AREA: <u>+</u> 9,306 SF

YEAR BUILT: 1965

PARCEL NUMBER (APN): 189-32-061

ZONING: P (Planned Community/Precise Plan)

GENERAL PLAN: Mixed-Use Corridor

RARE MOUNTAIN VIEW OFFICE/MEDICAL/RETAIL BUILDING ±3,696 SF OWNER USER/INVESTMENT OPPORTUNITY

- Rare opportunity for an owner-user/investor to acquire a freestanding ±3,696 square foot office/medical/retail building for sale on W El Camino Real in Mountain View, CA.
- All short-term leases in place allowing an owner user to occupy 51% + of the building, ±2,800 SF is currently available within 30 days for an Owner User to Occupy.
- The property is situated on a ±9,306 square foot lot with a large parking lot behind the building with 7 spaces and driveway access on both sides of the building.
- The property is in the Planned Community/Precise Plan zoning designation which allows for uses such as child day care centers (PUP), dance, art, music studios, retail, professional office, medical services, personal services, restaurants, animal service establishments (PUP- Provisional Use Permit).
- The property is in the Mixed-Use Corridor which allows for a broad range of commercial, office, and residential uses with an intensity of 1.85 FAR (approximately 60 DU/AC or 50-130 residents/acre), of which up to 0.50 FAR can be office or commercial. On El Camino Real intensities above 1.85 FAR and up to 3.0 FAR may be permitted at key locations with significant public benefits and amenities. Up to 4 Stories and up to 6 stories for projects above 1.85 FAR.
- The property is located on W El Camino Real, near El Monte Avenue surrounded by new residential apartments buildings and shopping centers.
- 0.30 miles from the corner of El Camino Real & Shoreline Blvd and 0.50 miles from Downtown Mountain View (Castro Street).
- Strong demographics with household incomes in excess of \$170,000 in a 1-mile radius.















DEMOGRAPHICS



| 2024 SUMMARY | 1-MILE | 5-MILE | 10-MILE |
|-------------------------------|-----------|-----------|-----------|
| Population | 32,898 | 321,027 | 873,982 |
| Households | 13,439 | 125,032 | 323,725 |
| Average Household Size | 2.4 | 2.5 | 2.6 |
| Owner Occupied Housing Units | 4,459 | 61,553 | 160,971 |
| Renter Occupied Housing Units | 8,745 | 60,942 | 155,757 |
| Median Age | 39.1 | 40 | 39.5 |
| Median Household Income | \$149,274 | \$171,189 | \$158,601 |
| Average Household Income | \$170,702 | \$187,545 | \$179,286 |

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Senior Associate Lic. #02121723 925.785.4842 austin@moinc.net MEACHAM/OPPENHEIMER, INC. 8 N San Pedro St. #300 Tel. 408.378.5900 www.moinc.net

