

## Visible Corner Building Available at 209/447 in East Stroudsburg

705-707 Milford Road , East Stroudsburg, PA 18301

#### **Executive Summary**



PURCHASE PRICE:	\$1,775,000.00
LOT SIZE:	1.81 Acres
BUILDING SIZE:	5,434 SF
YEAR BUILT:	1998
ZONING:	Business Services
CROSS STREETS:	Route 447/209

#### **PROPERTY OVERVIEW**

Professional stand-alone office building at the busy lighted intersection of Routes 209 and 447 in East Stroudsburg, Pennsylvania. The property has great signage and is currently configured as a bank with several drive-thru lanes, conference rooms, offices, welcoming lobby with skylights and cathedral ceilings, vault and teller stations. This inviting property has lots of potential. It could be reconfigured for many uses including but not limited to professional or medical offices, retail or restaurants.

- Great owner or redevelopment opportunity
- Professional stand alone building at the busy retail intersection of Routes 209 and 447 in East Stroudsburg
- Opportunity for a business to expand or establish a new location in East Stroudsburg
- Average daily traffic count is 18,925 cars per day

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### First Class Bank Building at Busy Intersection Route 209 East Stroudsburg

705-707 Milford Road , East Stroudsburg, PA 18301

#### **Property Details**

PROPERTY TYPE:	Office
APN:	05730220804717,05730220803753,05730220804892, 05730220805899,05730220806975
LOT SIZE:	1.81 AC
ZONING:	Business Services
BUILDING Frontage:	Route 209
CROSS STREETS:	Route 447
YEAR BUILT:	1998
HVAC:	Gas Fired Forced Air / 3 HVAC Units
NUMBER OF Stories:	1
AVERAGE FLOOR Size:	5,434 SF
FOUNDATION:	Concrete Slab
WALLS:	4 Inch Decorative CMU Veneer & Cast Stone Veneer for Siding
ROOF:	Metal







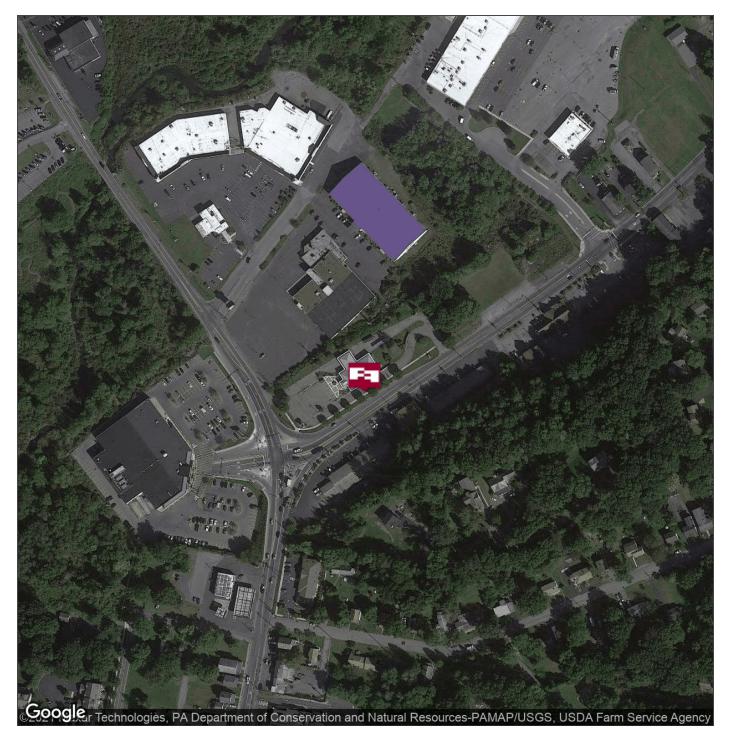
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#### **Aerial Map**



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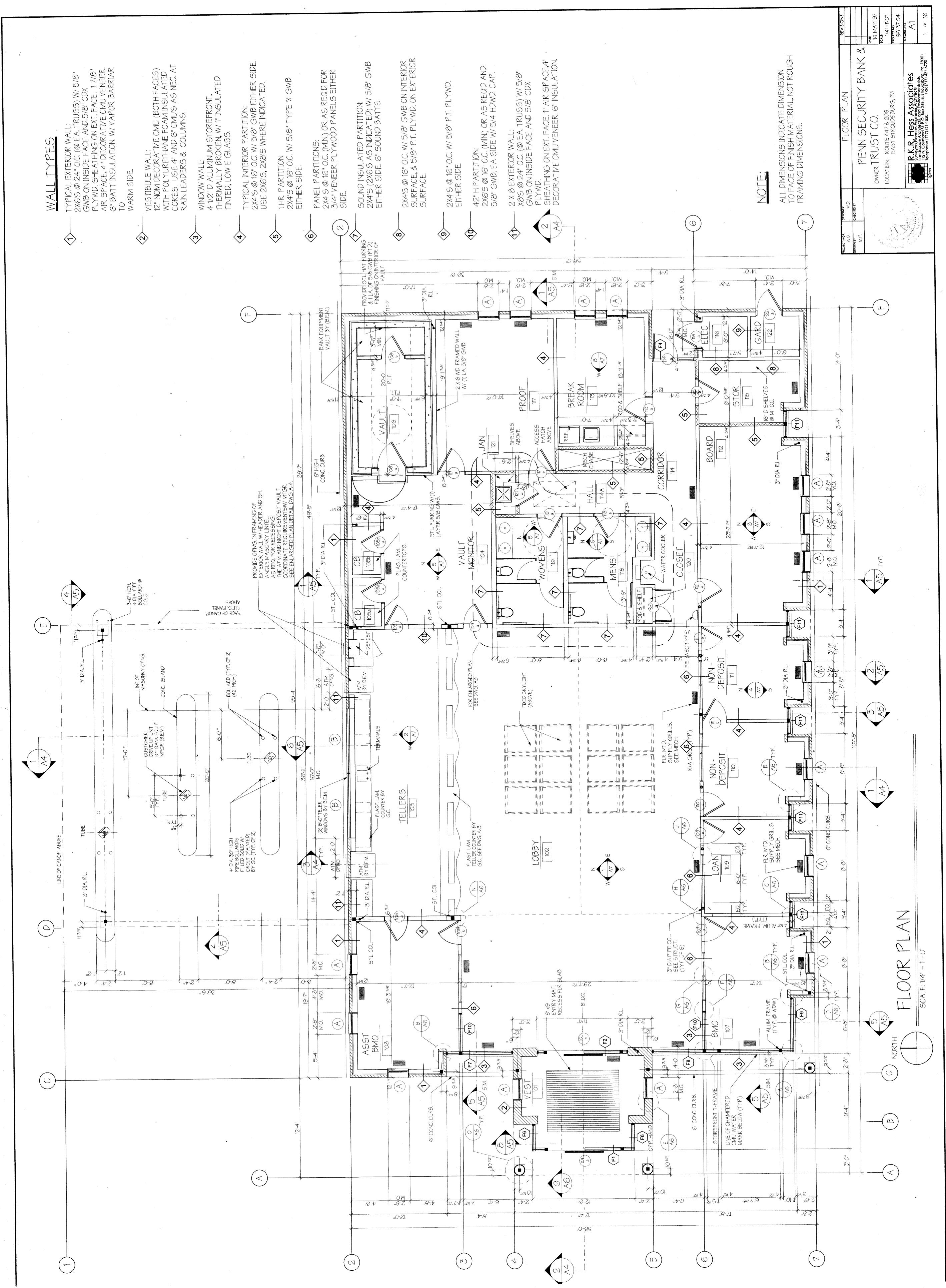
#### Demographic and Income Profile

705 Milford Rd, East Stroudsburg, Pennsylvania, 18301 4 705 Milford Rd, East Stroudsburg, Pennsylvania, 18301 Ring: 1 mile radius Prepared by Esri

Latitude: 41.01851 Longitude: -75.18181

Summary	Cer	ısus 2010		2020		2025
Population		4,788		5,015		5,120
Households		1,923		2,020		2,063
Families		1,251		1,295		1,317
Average Household Size		2.49		2.48		2.48
Owner Occupied Housing Units		1,258		1,142		1,174
Renter Occupied Housing Units		665		878		889
Median Age		40.1		40.8		41.4
Trends: 2020-2025 Annual Rate		Area		State		National
Population		0.42%		0.18%		0.72%
Households		0.42%		0.21%		0.72%
Families		0.34%		0.12%		0.64%
Owner HHs		0.55%		0.12%		0.72%
Median Household Income		0.20%		1.41%		1.60%
				2020		2025
Households by Income			Number	Percent	Number	Percent
<\$15,000			276	13.7%	273	13.2%
\$15,000 - \$24,999			229	11.3%	231	11.2%
\$25,000 - \$34,999			132	6.5%	134	6.5%
\$35,000 - \$49,999			288	14.3%	294	14.3%
\$50,000 - \$74,999			387	19.2%	401	19.4%
\$75,000 - \$99,999			306	15.1%	315	15.3%
\$100,000 - \$149,999			237	11.7%	242	11.7%
\$150,000 - \$199,999			92	4.6%	89	4.3%
\$200,000+			73	3.6%	84	4.1%
Median Household Income			\$53,901		\$54,451	
Average Household Income			\$70,533		\$74,458	
Per Capita Income			\$28,111		\$29,707	
	Cei	1sus 2010		2020		2025
Population by Age	Number	Percent	Number	Percent	Number	Percent
0 - 4	278	5.8%	269	5.4%	274	5.3%
5 - 9	272	5.7%	265	5.3%	265	5.2%
10 - 14	264	5.5%	279	5.6%	269	5.3%
15 - 19	347	7.2%	252	5.0%	274	5.3%
20 - 24	413	8.6%	307	6.1%	291	5.7%
25 - 34	536	11.2%	803	16.0%	740	14.4%
35 - 44	576	12.0%	560	11.2%	655	12.8%
45 - 54	769	16.1%	587	11.7%	539	10.5%
55 - 64	607	12.7%	732	14.6%	684	13.4%
65 - 74	388	8.1%	550	11.0%	630	12.3%
75 - 84	259	5.4%	294	5.9%	371	7.2%
85+	81	1.7%	116	2.3%	130	2.5%
	Cei	nsus 2010		2020		2025
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	3,740	78.1%	3,615	72.1%	3,479	67.9%
Black Alone	528	11.0%	666	13.3%	771	15.1%
American Indian Alone	10	0.2%	13	0.3%	14	0.3%
Asian Alone	136	2.8%	184	3.7%	216	4.2%
Pacific Islander Alone	1	0.0%	2	0.0%	2	0.0%
Some Other Race Alone	216	4.5%	315	6.3%	380	7.4%
Two or More Races	157	3.3%	221	4.4%	258	5.0%
Hispanic Origin (Any Race) Data Note: Income is expressed in current dollars.	642	13.4%	929	18.5%	1,121	21.9%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025.



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