

## **FOR SALE**

HIGHWAY COMMERCIAL INVESTMENT

### 55 + 71 Superior Street, Devon, AB









### **HIGHLIGHTS**

- Highway commercial investment includes Hotel, Restaurant, Bar/Lounge and Auto Shop
- 540' of frontage along Superior Street with high visibility to Highway 60
- 13,000 Vehicles per day on Highway 60
- High exposure location in the heart of Devon, AB
- Exterior paint refresh completed August 2023
- Ample surface parking
- Auto shop leased to Japan Canada Motors
- Restaurant space leased to Highway 60 Grill
- Restaurant is equipped with a large, fixtured kitchen,, dining room and a banquet room
- Hotel amenities include:
  - Lobby
  - Restaurant + Lounge/bar w/ VLTs and Pool tables
  - 56 Hotel rooms
  - Boardroom
  - 2 x ATM Machines
  - Vending Machines





### **PROPERTY DETAILS**

ADDRESS: 55 + 71 Superior Street, Devon

**LEGAL:** Plan 3494TR, Lots 1,2,3,4,5,6,7,8,9 and 9A, Block 17

**ZONING:** Highway Commercial

POWER: 200 AMP / 3 Phase (TBC)

**HEATING:** Mixed 3 boiler systems / 5 RTUs on roof / AC

**TOTAL HOTEL SIZE**: 22,470 SF (+/-)

**TOTAL AUTO SHOP SIZE:** 2,000 SF (+/-)

**TOTAL SITE SIZE:** 73,226.50 SF (+/-)

PARKING: 120 Surface Stalls

NOI: TBD

**PROPERTY TAX:** \$24,000.00 (2023 Estimate)

**SALE PRICE:** \$4,500,000.00



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### **HOTEL**

**TOTAL SIZE:** 22,740 SF (+/-)

YEAR BUILT: 1979 (With Addition in 1999)

TOTAL ROOMS: 56

**SECURITY:** Yes - Security Cameras

FIRE SUPPRESSION: Sprinkler system in building's addition (25 rooms)

#### **KEY WEST INN**

- Hotel offers restaurant, bar/lounge, boardroom and Banquet Room
- 2 x ATM Machines
- Vending Machines
- Bar includes:
  - Dart Boards
  - o 16 VLTs
  - Pool Tables



## **HOTEL**

## **FOR SALE**

















### **RESTAURANT**

**YEAR BUILT:** 1979 / 1999

**LEASED:** Yes - Highway 60 Grill

\*Lease details available with a signed CA

**SECURITY:** Yes - Security Cameras

#### **RESTAURANT & BANQUET ROOM**

- Updates completed in the last 15 years
- Large kitchen with many fixtures and equipment
- 1x Walk-in cooler
- 1x Walk-in freezer
- Restaurant dining room with a seating capacity of 114 people
- Private banquet room with a seating capacity of 120 people
- Bar/Lounge has a seating capacity of 180 people



### **ADDITIONAL PHOTOS**

## **FOR SALE**

















### **AUTO SHOP**

**TOTAL SIZE:** 2,000 SF (+/-)

YEAR BUILT: 2005

**LEASED:** Yes - Japan Canada Motors

\*Lease details available with a signed CA

BUSINESS TYPE: Import car sales

**LOADING:** 5 Grade loading doors

**DRIVE-THROUGH BAYS:** Yes - 2



### **DEVON**

## 55 + 71 SUPERIOR STREET FOR SALE



#### **BUSINESS INCENTIVES**

- · Devon's pro-business stance offers no business tax
- Highway Commercial zoning allows for a variety of uses
- Strategically positioned to accommodate the growing residential, commercial and industrial communities
- Close proximity to major transportation routes and a short commute to the capital city. Only minutes to the Edmonton International Airport and Nisku Industrial Park

#### **AMENITIES**

- Devon Golf & Conference Centre
- University of Alberta Botanic Gardens
- Leduc #1 Energy Discovery Centre
- Lions Campground
- Voyageur Park
- Community recreation center
- Hockey rink
- K 12 Education
- High-speed fiber optic internet
- Public pool
- Personal services
- Financial services
- Restaurants
- Local and national retailers



Highway 60 North: 13,700 (+/-) VPD Highway 60 South: 13,500 (+/-) VPD Highway 19: 9,180 (+/-) VPD



Average household income of \$82,788 24.4% of households earn \$60 - \$100K 26.0% of households earn < \$100,000



57,854 Residents146,825 Daytime Population3.2% Growth (2016-2022)9.2% Projected Growth (2022-2027)



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## **DEVON**

# 55 + 71 SUPERIOR STREET FOR SALE











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## **ALBERTA**

# 55 + 71 SUPERIOR STREET FOR SALE



#### THRIVING PROVINCE

- Alberta is one of Canada's fastest economically growing provinces and is forecasted to have the country's strongest comeback this year on improved commodity prices
- Alberta has some of the lowest taxes in North America no provincial sales tax, no payroll tax, no health care premiums, and some of the lowest corporate income taxes in Canada
- Net migration increased by 206.9% year to date with over 52,00 people moving to Alberta

#### **DRIVE TIMES - MAJOR HIGHWAYS**

SOUTHWEST EDMONTON ANTHONY HENDAY (HIGHWAY 216)	15 MIN
HIGHWAY 60	1 MIN
HIGHWAY 19	1 MIN
QEII HIGHWAY	15 MIN
HIGHWAY 39	10 MIN

#### **DRIVE TIMES - LOCATIONS**

EDMONTON INTERNATIONAL AIRPORT (EIA)	18 MIN
WINDERMERE - EDMONTON	20 MIN
NISKU	17 MIN
LEDUC	20 MIN
RABBIT HILL SNOW RESORT	15 MIN
ACHESON	18 MIN
SPRUCE GROVE	23 MIN