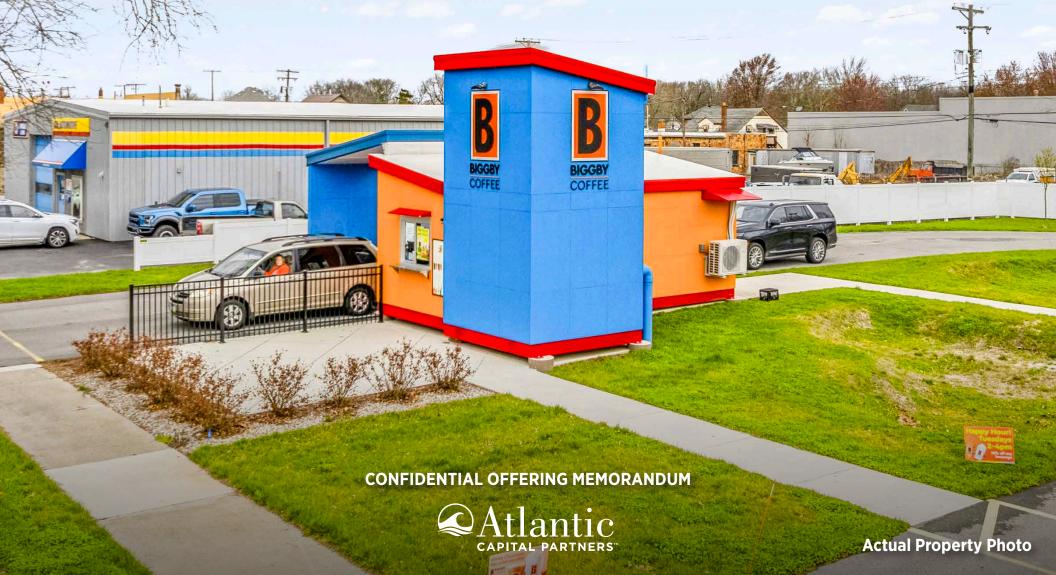


426 E. State St, Fremont, OH (Toledo, MSA)

OFFERED FOR SALE

\$299,867 | 6.00% CAP





EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of a Biggby Coffee in Fremont, OH. The Premises is leased to Biggby for a 12-year initial term (10 years remaining), with three (3) - five (5) year options. The Asset is well positioned directly off of Fremont's main commuter and commercial road, State St, and is the only drive through coffee concept on the Eastern side of the river.



DEAL





10 YEARS LEFT ON ABSOLUTE NNN GROUND

ONLY DRIVE-THRU COFFEE ON EASTERN SIDE OF

RENT SCHEDULE	TERM	NOI
Current Term	Years 1-5	\$17,992
Rent Escalation	Years 6-10	\$19,612
Rent Escalation	Years 11-12	\$21,394
1st Option	Years 13-17	\$21,562
2nd Option	Years 18-22	\$23,718
3rd Option	Years 23-27	\$26,090

^{*}Tenant is paying an additional \$1,792/yr for TIA reimbursement during the initial term.

NOI	\$17,992
CAP	6.00%
Price	\$299,867



ASSET SNAPSHOT	
Tenant Name	Biggby Coffee
Address	426 E. State St, Fremont, OH 43420
Building Size (GLA)	356 SF
Land Size	0.50 Acres
Year Built/Renovated	2022
Signator/Guarantor	Franchisee & Personal Guarantee
Rent Type	Abs. NNN - GL
Landlord Responsibilities	None
Rent Commencement Date	7/1/2022
Remaining Term	10 years
Current Annual Rent	\$16.200











INVESTMENT HIGHLIGHTS



PROVEN AND FAST GROWING BRAND

Biggby Coffee currently has over 300 locations in the US | Biggby was named fastest growing coffee chain in America by CNBC in 2011



STRATEGIC LOCATION

Positioned on Fremont's main commuter and commercial corridor, E. State St (12K VPD) | Only drive through coffee location on the eastern side of the River, providing immediate market share | Approximately 8.8K people live in a 1-mile radius



ATTRACTIVE LEASE FUNDAMENTALS

DRIVE THRU

10% rental increases every 5 years including options | Three (3) - five (5) year options |

Zero LL responsibilities



NEW CONSTRUCTION

2022 Construction | New prototype, drive through only Biggby Coffee



NEARBY INDUSTRIAL EMPLOYERS (BUILT IN CUSTOMER BASE)

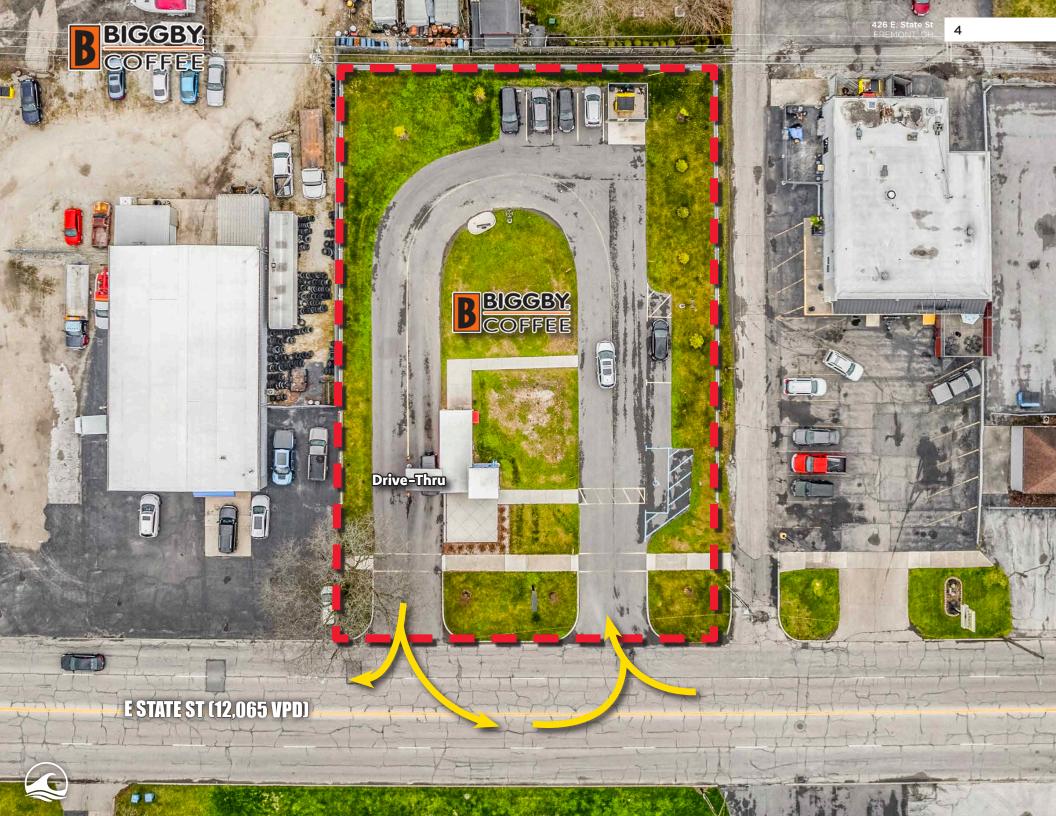
Less than 2-mile to Crown Battery's 215K SF Manufacturing Facility, and Kraft Heinz 403K SF Manufacturing and Distribution Facility | Over 2.8MSF of Industrial Space is located within a two mile radius



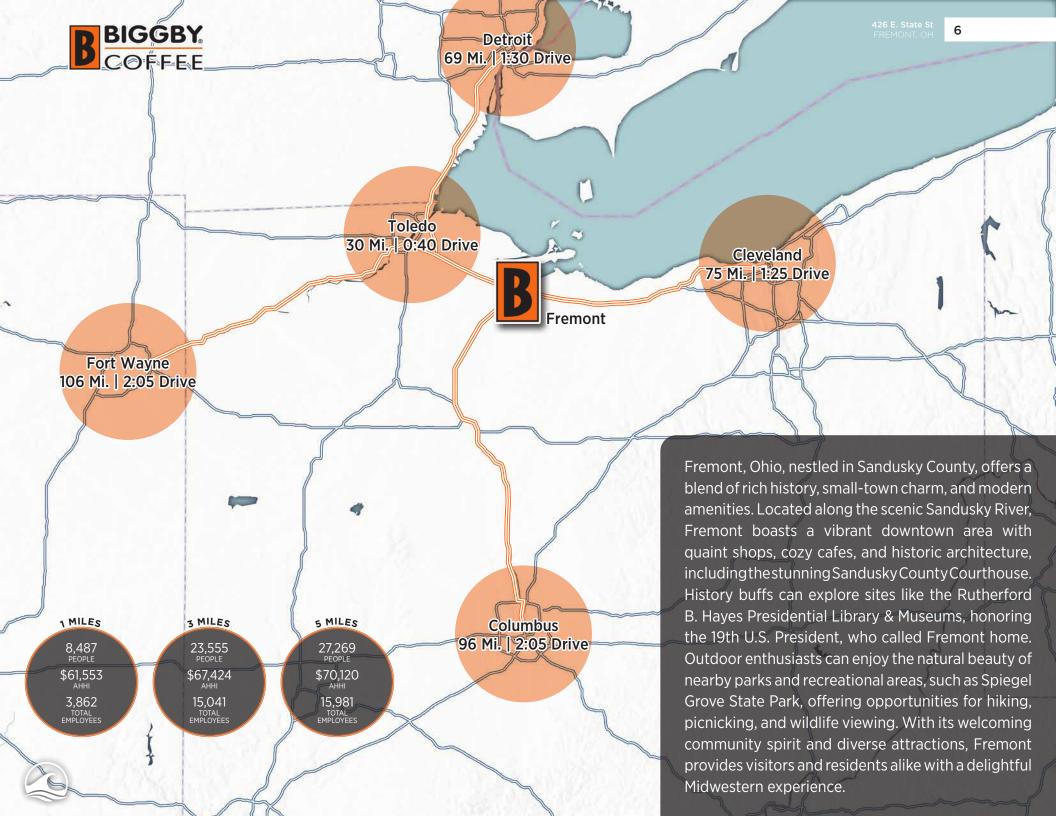
BITE SIZE DEAL

Low ground rent provides cheap basis in the Real Estate











TENANT SUMMARY

At Biggby Coffee, we believe that owning a coffee shop is a higher calling. No other business brings so many people together and creates the potential to do exponential amounts of good in a community. We deliver on the promise of gourmet coffee, world-class customer service, and non-stop community engagement. Steadfast reliance on systems to support people and share great coffee has allowed our franchise to grow to over 300 locations across the nation.

In addition to being 100% franchised, we are also 100% purpose-driven. Our purpose is to support you in building a life you love, and that is our goal for everyone in our BIGGBY® family, from our Home Office staff to our franchise owners, and all the way to our amazing baristas and vendor partners.

BIGGBY COFFEE QUICK FACTS		
Founded	1995	
Ownership	Private	
Number of Locations	300+	
Headquarters	Lansing, MI	









426 E. State St, Fremont, OH (Toledo, MSA)

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PRIMARY DEAL CONTACTS

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