

For Sale: 4407 Butler Street

Pittsburgh, PA 15201



Mixed Use Investment Opportunity!!

Wonderful chance to invest in a stabilized, high-quality boutique building with historic charm on Butler Street in the heart of Lawrenceville!!

A rare opportunity to purchase a meticulously restored and renovated property in the heart of Central Lawrenceville. This 5 unit property boasts first floor restaurant space with recently renewed lease and 5+ years of operating history.





Enter through the private residential entrance to access the 4 fully rented and beautifully maintained residential rental units. The higher-end finishes paired with salvaged historic features create a bespoke experience that appeals to the most discerning of renter. Enjoy strong existing cash flow, Airbnb, or owner occupy. Hurry this won't last long!



DISCLAIMER: All information contained herein is deemed reliable but not guaranteed. All renderingings, parcel maps, financial data, market data, or other statements or assertions made in this advertising are for marketing and informational purposes only. Data may include actual, average, projected, or estimated information and is not an audited financial statement. It is the responsibility of all parties to independently confirm all information contained herein, and to perform their own due diligence.

106 S. 18th Street Pittsburgh, PA 15203 412-431-1718 http://www.casouthside.com

info@casouthside.com

Strong Retail Tenancy

NanBan, an Asian Soul Food fast-casual restaurant, is operated jointly by two of Pittsburgh's star restaurateurs. The tenant has been in place for 5+ years, recently exercising a 5-year renewal option and the lease is backed by strong guarantee.

- Strong local operators.
- Full commercial kitchen.
- Walk up counter.
- Tall ceilings featuring historic tin and modern exposed ductwork.
- Large bright storefront.
- First and lower level occupancy.
- CAM Reimbursements
- Consistent rental history.









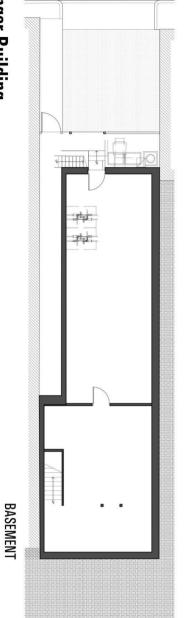


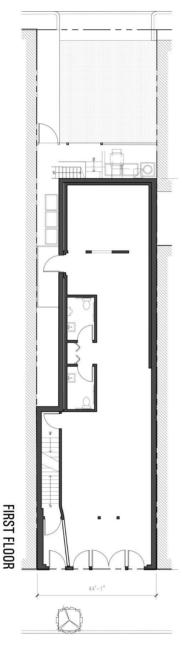
Commercial Space





EDEN WAY













Commercial Unit



Thoughtfully updated apartments

...with today's urban lifestyle in mind. The renovation balances modern finishes and conveniences while retaining the building's authentic charm and character. The units feature:

- Original salvaged wood trim, wood doors, crystal doorknobs
- Salvaged transoms re-purposed as unit signage
- High ceilings and refinished or new wood flooring
- Brand new kitchens featuring stainless steel GE appliances, quartz countertops and subway
- tile backsplashes
- Fully renovated bathrooms with tile flooring and subway tile surrounds
- In-unit laundry with brand new washers and dryers provided
- Designer lighting fixtures (West Elm, CB2, etc.) throughout
- Nest thermostats and exposed ductwork
- Weather-protected vestibule
- Smartphone enabled vestibule and unit entry access
- Property <u>Website</u>







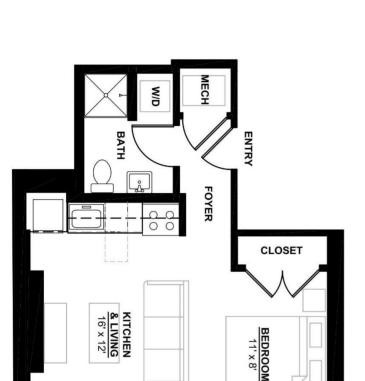




Residential Units









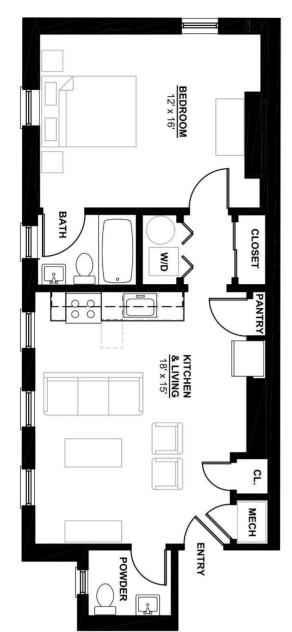




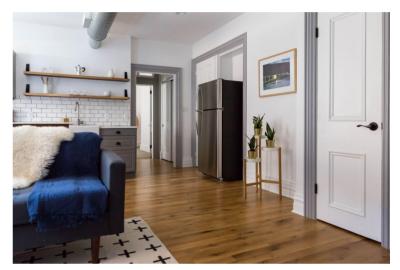
Unit 2F - Studio, 1BA









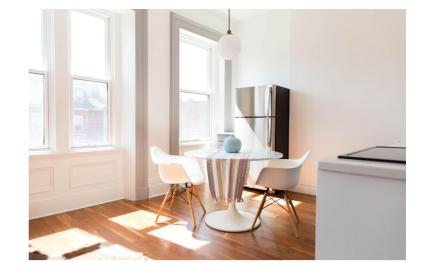




Unit 2R - 1 Bedroom, 1.5BA













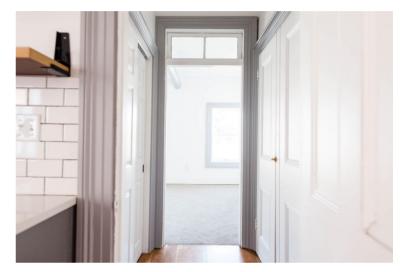
Unit 3F - 1 Bedroom, 1BA







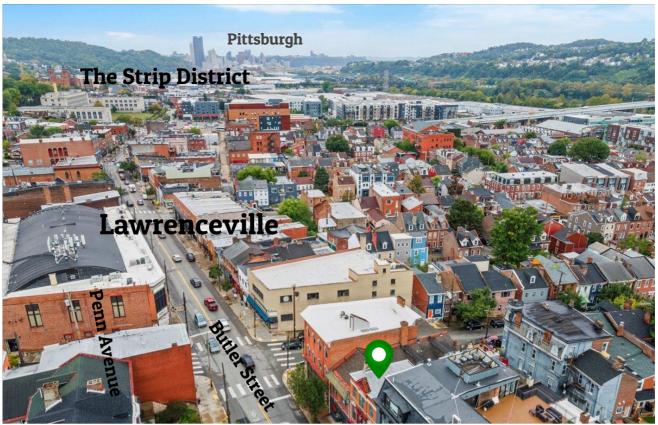


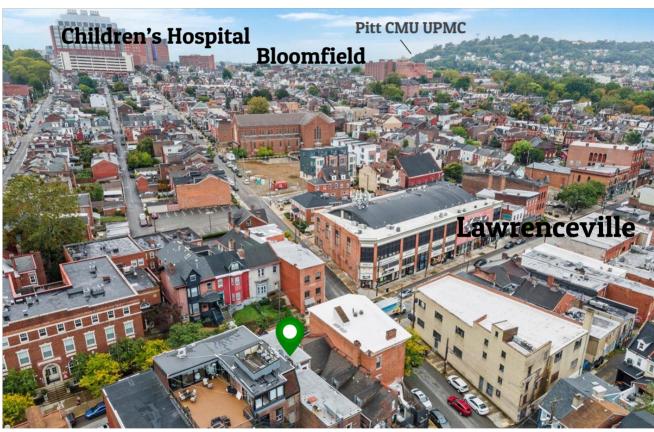




Unit 3F - 1 Bedroom, 1.5BA







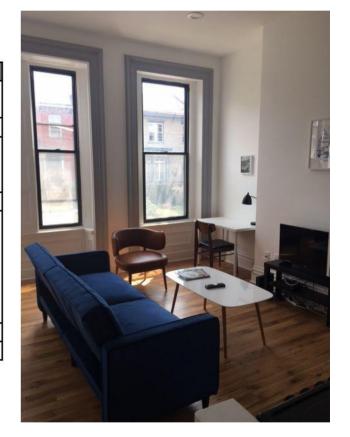
The city is at your doorstep!



Proforma Income Statement					
Residential Rents	\$	85,260			
Commercial Rental Income	\$	47,085			
Commercial CAM	\$	4,133			
Parking Income	\$	3,000			
Misc. Income	\$	400			
Gross Income	\$	139,878			
RE Taxes	\$	9,600			
Insurance	\$	2,800			
R&M / Contract Services	\$	5,000			
Common Utilities	\$	600			
Operating Expenses	\$	18,000			
Net Operating Income	\$	121,878			



Lease Summary								
	Approx.	Monthly		Lease	Lease End			
	SF	Rent		Start	Lease End			
Commercial								
Retail	1,300	\$	3,674	9/1/2017	8/31/2027			
Storage	600	\$	250	9/1/2017	8/31/2027			
CAM		\$	344	9/1/2022	8/31/2027			
Residential								
2F (Studio, 1BA)	440	\$	1,525	5/1/2025	4/30/2026			
2R (1BR, 1.5BA)	660	\$	1,815	5/1/2025	4/30/2026			
3F (1BR, 1BA)	520	\$	1,850	8/27/2025	8/31/2026			
3R (1BR, 1.5BA)	660	\$	1,915	7/19/2025	7/31/2026			
Parking #1	********	\$	125	7/19/2025	7/31/2026			
Parking #2		\$	125					
	•							
Total	4,180	\$	11,623					



Asking: \$1,695,000

Property Economics











For More Information:

Mike Cunko

(412) 720-8948 Mike@casouthside.com





DISCLAIMER: All information contained herein is deemed reliable but not guaranteed. All renderingings, parcel maps, financial data, market data, or other statements or assertions made in this advertising are for marketing and informational purposes only. Data may include actual, average, projected, or estimated information and is not an audited financial statement. It is the responsibility of all parties to independently confirm all information contained herein, and to perform their own due diligence.

106 S. 18th Street Pittsburgh, PA 15203 412-431-1718 http://www.casouthside.com info@casouthside.com