

For Sale

# Auto Wash/ Repair Shop For Sale

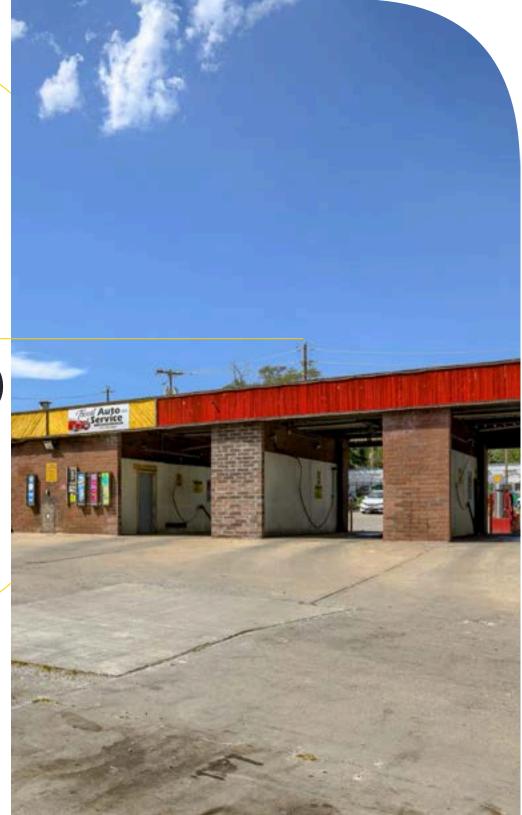
7030 Troost Ave, Kansas City, MO 64131



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### **5** Overview

Excellent opportunity for anyone seeking a turnkey, incomeproducing business! This property features a 3 self-service car wash bays with 8 vacuums, 2 auto service bays, and 1 inspection station situated at a bustling intersection. You can easily lease the auto service bays and inspection station or revert them back to self-service carwash bays! Whether you're an investor looking to expand your portfolio or an entrepreneur ready to dive into a profitable venture, this property promises substantial returns.







- Sale Price: \$290,000
- Free standing building
- Built in 1960
- 0.458 Acres
- Zoning: B3-2

 +/- 2,668 SF of 3 self-service car wash bays with 8 vacuums, 2 auto service bays, and 1 inspection station







#### **CASH PURCHASE**

| Washing bay, vending machine, vacuum Income | \$61,510 | Purchase Price<br>\$290,000 | Cap Rate<br>13% |
|---|----------|-----------------------------|-----------------|
| Taxes                                       | \$4,483  |                             |                 |
| Insurance                                   | \$4,317  |                             |                 |
| Utilities                                   | \$6,845  |                             |                 |
| Others                                      | \$7,914  |                             |                 |
| Total Expenses                              | \$23,559 |                             |                 |

NOI \$37,951\*

\*This figure does not account for the income generated from the mechanic shop, which the Seller earned \$27,684 in 2023!



### j Included

#### **Included Equipments**

- 1. 7-Power wash high pressure pumps (Pentair plus brand)
- 2. 1-Power wash high pressure pumps (Cat brand)
- 3. One 2-years old hot water heater tank capacity 115 gallons
- 4. One 1-year old water circulating pump
- 5. One hot water boiler, it can heat 115 gallons of water to 180 degrees in 3 -5 minutes
- 6. 8- drive motors for the high-pressure pumps (3-phase electrical power)
- 7. One 2-phase water softener system 3-years old costed
- 8. Water antifreeze system (Weeping devise) with water reused and heated to eliminate wastewater
- 9. 6-coin control boxes of which each box can control up to 2-bays, it allows the owner to control and set amount of time per-coin used in each bay
- 10. 2-Row international money changers, with advance Mars Mei dollar readers. Newly updated in 2022 to accept from 1-20-dollar bills to quarters
- 11. Heavy duty air compressor for the air used to foam the brush soap and the tire/wheel degreaser
- 12. 2-shallow well pumps and tanks used for foam brush and for antifreeze systems and 1 hazard material pump for the tire/degreaser chemical liquid
- 13. 2- Power wash high pressure pumps Racks (heavy duties) use to mount the drive motors and Power wash high pressure pumps and it includes all the liquid soap and chemicals tanks and piping for mixing the water with the proper chemical before sending it to the bay per customer selection
- 14. 8-heavy duties vacuums machines with 4-money safe boxes underneath
- 15. 10-single item vending machines for air-fresheners etc.
- 16. One 6-items vending machine for air fresheners
- 17. 4-bay money safe for quarters
- 18. 2-car lifters brand new
- 19. 4-aluminum garage doors
- 20. All kinds of shaving for mechanic facility
- 21. Carwash selection keys and coin accepter devices and coin meters
- 22. 16 camera surveillance system, 16 camera DVR, one back up battery and surge protector
- 23. All mechanical bays have been internally insulated to maintain proper temperature inside the mechanical bays, and the restroom has been expanded for the proper city handicap accessible if needed.
- 24. 3- split heating and cooling units one in each mechanic shop bay 2-tons capacity

#### **NOT Included**

- 1. All Mechanics tools will be removed and are not a part of the property sale.
- 2. All kinds of maintenance supplies, valves, hoses, regulators, meters, coin accepters, solenoid and fittings ETC. too hard to set a price for are not a part of this sale can be sold to buyer at a lump sump price at closing or will be removed before closing.
- 3. All soap, wax, degreaser and vending machines supplies, and spare parts will be sold separately at cost and not a part of the property sales.
- 4. Both the tire machine and wheel balancer are not a part of this property sale and can be sold to the buyer before closing or it will be removed. The same is for the towing dolly.









### 3-Washing Bays, Vending Machines, 8-Vacuums





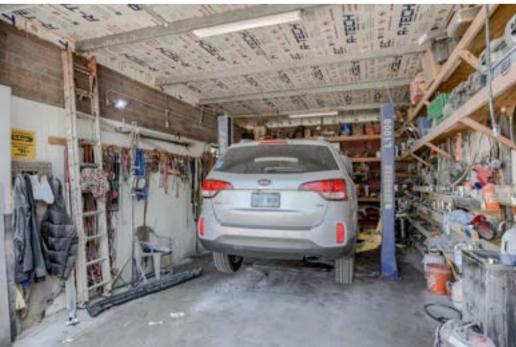


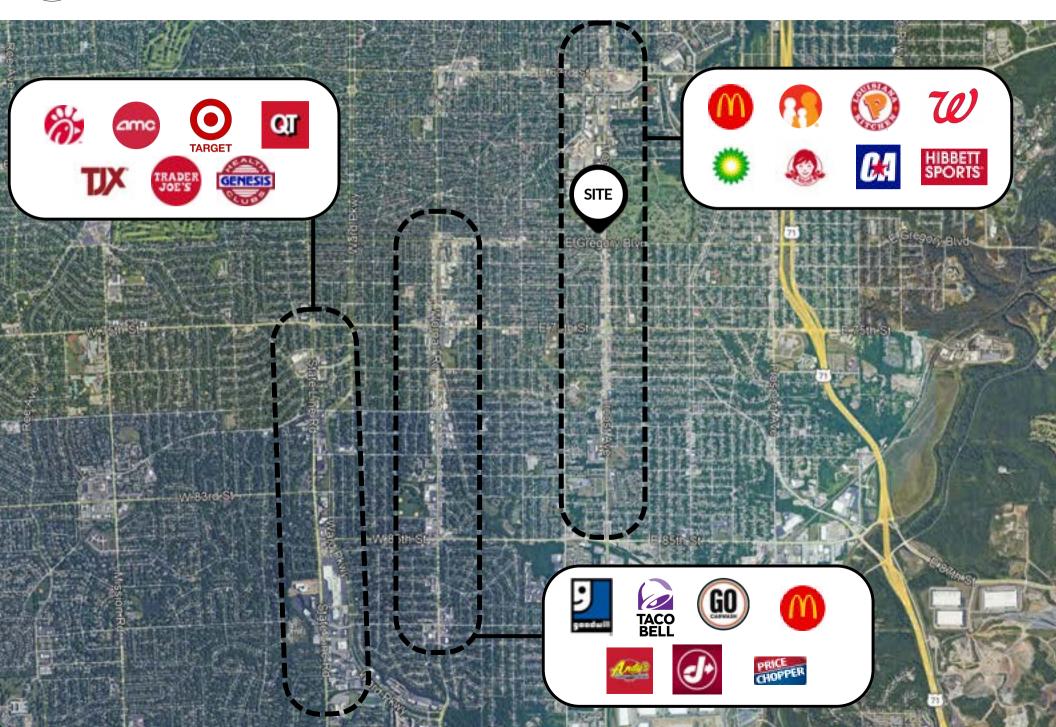








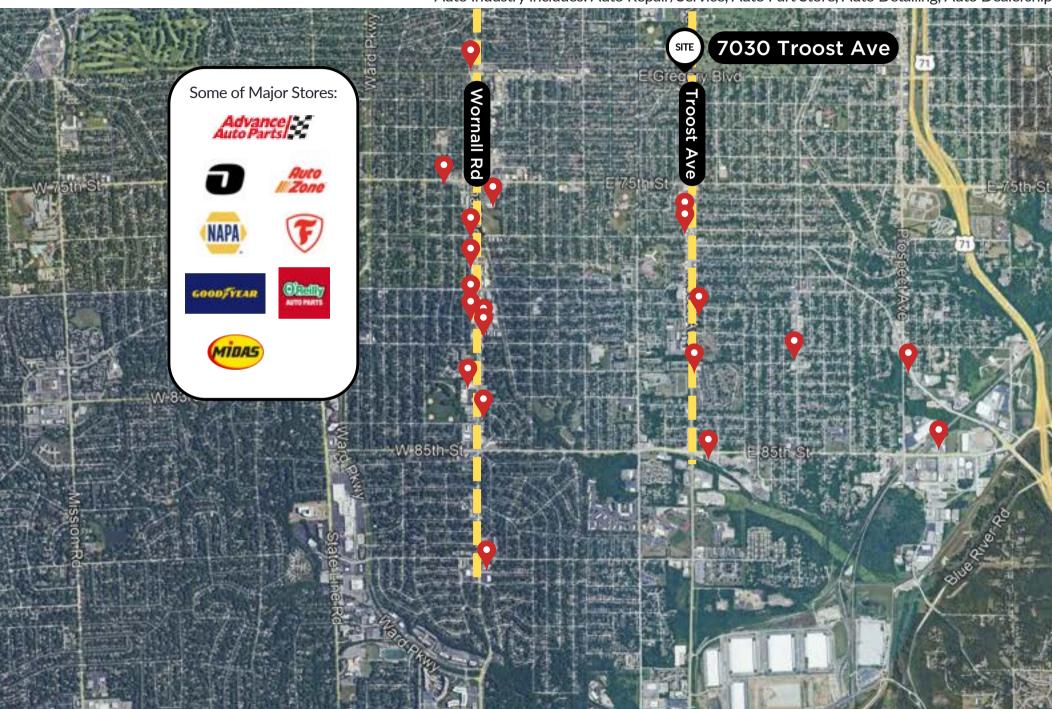






#### Auto Industry Corridors - Wornall Rd and Troost Ave

Auto Industry includes: Auto Repair/Service, Auto Part Store, Auto Detailing, Auto Dealership





| POPULATION                | 1 MILE   | 3 MILES   | 5 MILES  |
|---------------------------|----------|-----------|----------|
| 2024 Population           | 13,834   | 90,816    | 243,398  |
| HOUSEHOLDS & INCOME       | 1 MILE   | 3 MILES   | 5 MILES  |
| 2024 Households           | 6,087    | 39,348    | 111,481  |
| 2024 Avg Household Income | \$94,189 | \$101,773 | \$93,231 |



#### **BUSINESS & ECONOMY**

- According to the latest Bureau of Labor Statistics data, the Kansas City labor market continued expanding, adding 22,700 jobs in June compared to last year. This 2% increase put Kansas City in the top 15 metropolitan areas with at least one million people.
- Additionally, the region's retail availability rate dropped to a historic low of 4.7% at the start of the third quarter because absorption reached 936,000 SF in the past year, 38% above the average over the past five years.

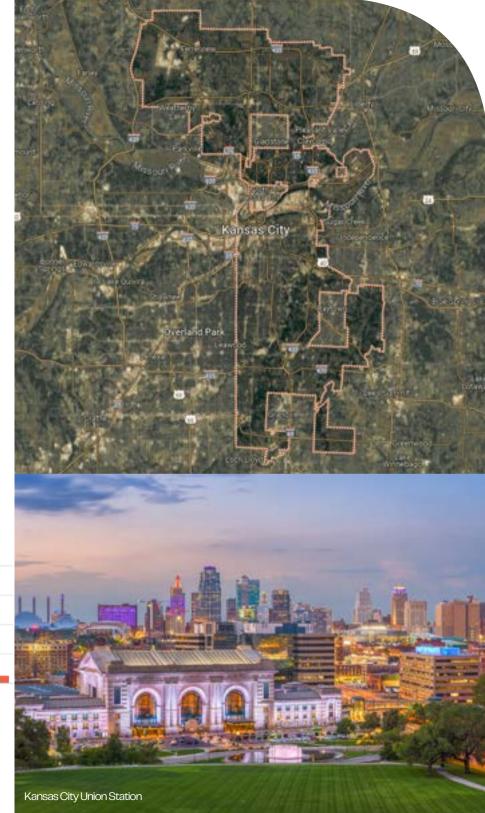
#### **TRANSPORTATION**

- in 2022, 74.8% of workers in Kansas City, MO drove alone to work, followed by those who worked at home (12.2%) and those who carpooled to work (7.6%).
- The following chart displays the households in Kansas City, MO distributed between a series of car ownership buckets compared to the national averages for each bucket. The largest share of households in Kansas City, MO have 2 cars.





2.4M



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